

**LLC & PARTNERSHIPS COMMITTEE  
REPORT PREPARED FOR THE OCTOBER 8, 2022 COUNCIL MEETING**

**1. 2022-2023 Budget Request and Anticipated Use of Funds.**

The Committee requests a budget of \$5,000 for 2022-2023. The anticipated use of the funds is for costs associated with legislative updates.

**2. Use of Budgeted Funds During 2021-2022.**

The Committee did not use any of its budgeted funds during 2021-2022.

**3. Next Scheduled Meeting of the Committee.**

No meetings as a full Committee are currently scheduled.

**4. Council Approval.**

We do not request Council approval of any matters at this meeting.

**5. Membership.**

The Committee remains open to any Business Law Section members who wish to participate. The Committee has several hundred members on its roster.

**6. Accomplishments Toward Committee Objectives.**

Among other matters, the Committee seeks to promote improved legislation and regulation for non-corporate business entities. The Committee generally seeks to keep Michigan entity law competitive with the business law of other states, as well as seeking out opportunities to educate and inform Michigan lawyers, judges, regulators and business people about various entity law matters.

**7. Meetings and Programs.**

No meetings or programs are currently scheduled.

**8. Publications.**

The Committee will continue to work on legislative matters associated with the Michigan Limited Liability Company Act and the various Partnership Acts. As revisions to these acts are made, the Committee will seek to inform the Bar on the changes through articles, webinars with ICLE and presentations at Business Law Section events.

**9. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action**

Committee members will review and discuss various developments in connection with the updates prepared by the Business Law Section and the materials made available by the State of Michigan.

**10. Miscellaneous.**

Section members interested in co-chairing the Committee are invited to contact the Committee Chair to express such interest.

Respectfully submitted,

Loukas P. Kalliantasis  
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