

LLC & PARTNERSHIPS COMMITTEE
REPORT PREPARED FOR THE DECEMBER 4, 2025 COUNCIL MEETING

1. Next Scheduled Meeting of the Committee/Directorship.

No formal meetings scheduled at this time, however, various committee members do connect from time to time to discuss the matters described in No. 5.

2. Council Approval.

The Committee would like to sponsor an ambitious program for in-house counsel that would cover cutting edge issues, including the use of artificial intelligence, the top 10 topics that in-house counsel must navigate, hiring outside counsel, drafting succession plans, tax issues, and corporate governance issues. Accordingly, the Committee is requesting Council approval of \$8,000 for this event.

3. Membership.

The Committee remains open to any Business Law Section members who wish to participate. The Committee has several members on its roster. The Committee has reached out to members on its roster to update the same with Business Law Section members who remain interested in actively participating in the Committee.

4. Accomplishments Toward Committee/Directorship Objectives.

Among other matters, the Committee seeks to promote improved legislation and regulation for non-corporate business entities. The Committee generally seeks to keep Michigan entity law competitive with the business law of other states, as well as seeking out opportunities to educate and inform Michigan lawyers, judges, regulators and businesspeople about various entity law matters. See also No. 3.

5. Meetings and Programs.

The Committee is evaluating proposed amendments to be recommended to the legislature for the Michigan Limited Liability Company Act. Professor Eric Zacks from Wayne State University Law School is serving as the reporter to assist with the process. The Committee has sought feedback and invites further feedback from members of the Committee and other members of the Business Law Section.

In April 2025, the Committee co-sponsored a program in Troy on shareholder litigation, business succession planning, and the largest

transfer of wealth in history. The program was very well attended with approximately 150 people in attendance and appears to be the largest BLS event this year. As noted above, the Committee plans to host another program on essential issues for in-house counsel.

6. Publications.

None since the last meeting of Council.

7. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action

Committee members will review and discuss various developments in connection with updates prepared by the Business Law Section and the materials made available by the State of Michigan. See also No. 3.

8. Miscellaneous.

N/A

Respectfully submitted,

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