

**LLC & PARTNERSHIPS COMMITTEE**  
***REPORT PREPARED FOR THE SEPTEMBER 21, 2024 COUNCIL MEETING***

**1. 2024-2025 Budget Request and Anticipated Use of Funds.**

\$6,000. We anticipate using these funds for the matters described in No. 7 below.

**2. Use of Budgeted Funds during 2023-2024.**

\$6,000 was approved for our Committee during this period, but we did not use these funds, electing instead to host the event in question in 2025, instead of 2024.

**3. Next Scheduled Meeting of the Committee/Directorship.**

The Committee will hold a meeting to be held at Clark Hill offices in Birmingham and remotely via Zoom on September 18, 2024, at 4:30 pm. See No. 5 below for agenda items to be discussed during this meeting. Additional Committee matters may also be discussed.

**4. Council Approval.**

The Committee does not request Council approval of any matters at this meeting.

**5. Membership.**

The Committee remains open to any Business Law Section members who wish to participate. The Committee has several members on its roster. The Committee has reached out to members on its roster to update the same with Business Law Section members who remain interested in actively participating in the Committee.

**6. Accomplishments Toward Committee/Directorship Objectives.**

Among other matters, the Committee seeks to promote improved legislation and regulation for non-corporate business entities. The Committee generally seeks to keep Michigan entity law competitive with the business law of other states, as well as seeking out opportunities to educate and inform Michigan lawyers, judges, regulators and businesspeople about various entity law matters. See also No. 5 below.

**7. Meetings and Programs.**

The Committee is planning a program to be held in 2025. The program will include topic relevant to LLCs, such as a case law update and succession planning for LLCs.

The Committee is also evaluating proposed amendments to be recommended to the legislature for the Michigan Limited Liability Company Act and is seeking a reporter to assist with the process. The Committee has sought feedback and invites further feedback from members of the Committee and other members of the Business Law Section.

**8. Publications.**

None since the last meeting of Council.

**9. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action**

Committee members will review and discuss various developments in connection with updates prepared by the Business Law Section and the materials made available by the State of Michigan. See also No. 5 above.

**10. Miscellaneous.**

N/A

Respectfully submitted,

Loukas P. Kalliantasis  
Committee Co-Chair  
Clark Hill PLC  
220 Park Street, Suite 200  
Birmingham, MI 48009  
248.988.5859  
lkalliantasis@clarkhill.com

Gerard V. Mantese  
Committee Co-Chair  
Mantese Honigman, PC  
1361 E. Big Beaver Rd.  
Troy, MI 48083  
248.457.9200  
gmantese@manteselaw.com