LLC & PARTNERSHIPS COMMITTEE REPORT PREPARED FOR THE MARCH 9, 2023 COUNCIL MEETING

1. Next Scheduled Meeting of the Committee.

No meetings as a full Committee are currently scheduled.

2. Council Approval.

The Committee does not request Council approval of any matters at this meeting.

3. Membership.

The Committee remains open to any Business Law Section members who wish to participate. The Committee has several members on its roster. The Committee is planning a communication to its members in March 2023 to discuss ideas for a potential program in the fall and also for a review of the Michigan Limited Liability Company Act.

4. Meetings and Programs.

The Committee is planning a program event for the fall, possibly September. The Committee envisions speakers discussing the most important case law and statutes on LLCs. The Committee is at the planning stage for this program.

Additionally, the Committee is undertaking a review of the Michigan Limited Liability Company Act to determine whether to recommend that the legislature adopt any updates/amendments to the act. The Committee is at the planning stage for this review.

Respectfully submitted,

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