

FINANCIAL INSTITUTIONS COMMITTEE
David W. Barton and Thomas M. Schehr, Co-Chairs

REPORT PREPARED FOR THE DECEMBER 3, 2021 COUNCIL MEETING

1. Next Scheduled Meeting of the Committee.

The next scheduled meeting of the Committee is to be determined.

2. Council Approval.

No matters requiring Council approval.

3. Membership.

The Committee welcomes potential new members and member referrals from Council, committees and other sources.

4. Accomplishments toward Committee Objectives

The Committee monitored and provided input to financial institution trade associations on multiple important pieces of legislation affecting financial institutions proposed in 2021.

5. Meetings and Programs.

The Committee has not sponsored any special programs since the last report.

6. Publications.

Most recent publications are four articles from Committee members that appeared in Fall 2019 *Business Law Journal* and one in the Spring 2020 *Business Law Journal*.

7. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action

Members of the Committee monitor and provide input through participation with the Michigan Bankers Association and Community Bankers of Michigan on recent legislation, proposals and developments affecting financial institutions and also direct contact with officials at the Michigan Department of Insurance and Financial Services. Committee members also directly monitor developments through individual research.

8. Miscellaneous.

None.

Respectfully submitted,

David W. Barton
Committee Co-Chair

Thomas M. Schehr
Committee Co-Chair