

**FINANCIAL INSTITUTIONS COMMITTEE
ANNUAL REPORT
DECEMBER 3, 2021 ANNUAL MEETING**

Please describe your committee's activities during the 2020-2021 year toward achievement of the goals outlined in the Section's Strategic Plan. Each question below corresponds to a specific Section of the Plan to which reference may be made for further guidance in providing responses.

1. Sponsorship of programs for Continuing Legal Education via a means accessible to Section Members, including holding at least one program yearly (Article I, 3 of the Strategic Plan).

No CLE programs were sponsored by the Committee in 2021.

2. Addressing substantive legal issues for committee members, including holding regular committee meetings (at least twice per year) and reporting on the meetings to the Council (Article I, 4 of the Strategic Plan).

No Committee meetings were held in 2021.

3. Committees chaired by one chair should add a co-chair or vice-chair. Committee leadership to report on growth in committee membership, and active involvement by existing and prospective members, in quarterly and annual reports to the Council. (Article I, 5 of the Strategic Plan).

The Committee presently has two Co-Chairs. No changes in committee membership were noted in 2021.

4. (A) monitor and raise awareness of laws or developments in laws that affect Michigan businesses and, when appropriate, make recommendations for updates and improvements;

The Committee monitored and provided input to financial institution trade associations on multiple important pieces of legislation affecting financial institutions proposed in 2021.

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- (B) provide assistance to appropriate government personnel with respect to business-related legislation and rule making;

Committee members served on trade association committees that provided input and assistance to government legislative and administrative personnel on the development and implementation of financial institution related legislation in 2021.

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- (C) as appropriate, provide amicus curie briefs related to business-related issues being addressed by the courts; and

Not applicable.

(D) educate and seek input from Michigan businesses, their owners and employees, and Michigan attorneys about changes to Michigan's laws in order to maintain Michigan's ability to attract and retain new business enterprises and enable existing businesses to remain competitive. (Article II, 1 of the Strategic Plan).

Members of the Committee monitored and provided input on Michigan financial institution laws through participation with the Michigan Bankers Association and Community Bankers of Michigan on 2021 legislation, proposals and developments affecting financial institutions and also through direct contact with officials at the Michigan Department of Insurance and Financial Services. Committee members also directly monitored developments through individual research.

5. Include social activities as an element of Section activities and educational programs. (Article IV, 1 of the Strategic Plan).

There were no Committee social activities in 2021.

Respectfully submitted,

*David W. Barton
Committee Co-Chair*

*Thomas M. Schehr
Committee Co-Chair*