

DEBTOR/CREDITOR RIGHTS COMMITTEE QUARTERLY REPORT
REPORT PREPARED FOR THE DECEMBER 5, 2024 COUNCIL MEETING

1. Next Scheduled Meeting of the Committee/Directorship.

Leadership meets on a regular basis. No meetings are scheduled between now and the end of the year.

2. Council Approval.

[Describe any matters that require Council approval.]

No matters require Council approval at this time.

3. Membership.

[Discuss some or all of the following: communication with committee/directorship members; reach-out to new members; what efforts committee has made to increase diversity in membership.]

Committee leadership is currently as follows:

Marc N. Swanson, Co-Chair
Judith Greenstone Miller, Co-Chair
Elliot G. Crowder, Co-Vice Chair
Jason W. Bank, Co-Vice Chair
Judy B. Calton, Emeritus Co-Chair
Hon. Paul R. Hage, Emeritus Co-Chair

The Committee hosted an educational program on receiverships via Zoom as discussed below, which provided an opportunity to reach out to current members and attract new members.

The Committee regularly submits its quarterly and annual reports to the Council, communicates with members regarding important issues, holds regular meetings and educational events, and sends legal updates to membership via its email listserv.

4. Accomplishments Toward Committee/Directorship Objectives.

[Describe committee/directorship accomplishments since its last report and future efforts toward meeting objectives.]

See responses to Questions 1, 3, and 5-7.

5. Meetings and Programs.

[Describe committee/directorship meetings/programs and provide information on future meetings or programs.]

The Committee holds meetings regularly throughout the year and regularly submits reports to the Council. The Committee endeavors to include virtual attendance options for all meetings so as to ensure a large geographic reach for membership.

On October 29, 2024, the Committee hosted an educational program via Zoom entitled *Revisiting Receiverships Under the “New” (Not So New) Michigan Receivership Act – Everything You Need to Know*. The presentation was moderated by Judith Greenstone Miller, Senior Counsel, Taft Stettinius & Hollister LLC. The panelists were Hon. Victoria A. Valentine, Business Court Judge, Oakland County Circuit Court, Michelle C. Harrell, Partner, Taft Stettinius & Hollister LLC, Michael S. Leib, Leib ADR LLC, John W. Polderman, Stevenson & Bullock, P.L.C. and Steven A. Roach, Partner, Miller Canfield Paddock & Stone.

6. Publications.

[Describe publications or written communications that have gone out to committee/directorship members or other persons or entities. Identify articles to be submitted for publication in Business Law Journal.]

The Committee solicited articles and editors for the March 2024 Edition of the Business Law Journal of the State Bar of Michigan for which the Committee was responsible.

7. Methods of Monitoring Legislative/Judicial/Administrative Developments and Recommended Action

[Describe monitoring activity performed and developments relative to the committee/directorship subject area.]

The Committee regularly reviews proposed amendments to the Bankruptcy Code, Rules of Federal Bankruptcy Procedure and state rules and laws germane to the interests of the Committee. The Committee has been asked to provide comment on potential amendments to the Michigan exemption and fair debt collection statutes.

8. Miscellaneous.

Nothing else to report.

Respectfully submitted;

Marc N. Swanson, Co-Chair
Judith Greenstone Miller, Co-Chair
Jason W. Bank, Co-Vice Chair
Elliot G. Crowder, Co-Vice Chair
Judy B. Calton, Emeritus Co-Chair
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