

Attachment 5

To: Probate and Estate Planning Council

From: Legislation Development and Drafting Committee

Re: November 2018 Committee Report

Our Committee offers the following updates:

- **Omnibus.** The EPIC Omnibus has been introduced in the form of HB 6467, 6468, 6470, and 6471. The watercraft transfer bill was accidentally assigned to the Natural Resources Committee (the fact that it amends the NREPA likely caused the confusion). We still believe that the bills may move this session.
- **Certificates of trust (HB 5362 and 5398).** Nothing to report this month. These bills did not move during the last month.
- **Entireties trusts (SB 905).** Nothing to report this month. This is unlikely to move this legislative session, so it is on the backburner.
- **Attorney-in-Fact's Authority to Create a Trust.** Nothing to report this month. This will not be included in the EPIC omnibus. At best, we may have proposed legislation ready for introduction in the next legislative session.
- **Prebate.** Nothing to report this month. Aaron Bartell and Dan Hilker serve as the drafting subcommittee on this proposal. They are scheduled to give a "decision document" to our committee at the end of this month.
- **SLATs.** Nothing to report this month. We've identified the potential need for a technical fix concerning spousal lifetime access trusts. Rob Tiplady is spearheading this effort. We hope to have proposed legislation ready for introduction in the next legislative session.