Health Benefits Priorities and Strategies

Top 5 Pharmacy Benefits Priorities

1. Negotiate drug pricing
2. Partner with pharmacy benefit managers (PBMs)
3. Drive disease management
4. Implement financial incentives
5. Improve pharmacy benefit performance

Top 5 Medical Benefits Strategies

1. Implement disease management programs
2. Optimize utilization of services
3. Offer specialty pharmacy programs
4. Enhance provider networks
5. Strengthen drug cost management

Top 5 Marketing Strategies for 2024

1. Engage employees in health and wellness initiatives
2. Enhance communication channels
3. Leverage technology for employee engagement
4. Increase participation in health fairs
5. Offer incentives for healthy behaviors

Cost Priorities and Strategies

Top 5 Cost Priorities

1. Reduce prescription drug costs
2. Control inpatient care costs
3. Optimize pharmacy benefit management
4. Reduce waste, error, and fraud
5. Strengthen provider networks

Top 5 Wellbeing Strategies and Programs

1. Implement biometric screenings
2. Offer wellness programs
3. Provide resources for mental health
4. Enhance work-life balance initiatives
5. Encourage healthy lifestyle changes

Pharmacy Benefits Priorities and Strategies

Top 5 Strategies to Lower Pharmacy Costs

1. Implement comprehensive formularies
2. Increase utilization of generic medications
3. Negotiate lower drug pricing
4. Enhance pharmacy benefit management
5. Optimize drug cost management

Top 5 Mental Health Benefits Strategies

1. Offer mental health services
2. Increase access to mental health providers
3. Implement integrated health services
4. Enhance mental health awareness
5. Provide resources for mental health treatment

Employee Engagement

66% of employers plan to increase employee engagement in health and wellness programs.

Employer Thought Leaders—Catalysts for Change

68% of employers plan to increase employee engagement in health and wellness programs.

About MBGH

MBGH is one of the nation’s leading nonprofit employer coalitions with over 150 mid, large and jumbo self-funded public and private employers, representing more than 4 million lives and over $7 billion in health care spending. MBGH members include manufacturing/packaging, health care, education and transportation. Top industries represented include manufacturing/packaging, education, health care, transportation. MBGH members include brokers, TPAs, health care claim administrators, and health care providers. MBGH is committed to providing employers with access to the latest research, benchmarking and community-based initiatives that increase the value of health benefits. For additional details, visit MBGH Activities and Resources.

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