

**2021 (March-July) Restoring trust in audit and corporate governance: proposals on reforms** – a consultation on UK audit reform called by the UK Business, Energy and Industrial Strategy (BEIS) <https://www.gov.uk/government/consultations/restoring-trust-in-audit-and-corporate-governance-proposals-on-reforms>.

**Background:** The proposed reforms take into account recommendations of three major reviews commissioned during 2018-19 (ISACA contributed to the Brydon Review):

- **Kingman Review of the Financial Reporting Council (FRC)**, recommending replacement of the FRC with a new independent statutory regulator (ARGA) <https://www.gov.uk/government/news/independent-review-of-the-financial-reporting-council-frc-launches-report>,
- **Competition and Markets Authority (CMA) study of the audit services market** <https://www.gov.uk/government/consultations/statutory-audit-services-initial-consultation-on-the-competition-and-markets-authority-recommendations>, and
- **Brydon Review on the quality and effectiveness of audit** <https://www.gov.uk/government/publications/the-quality-and-effectiveness-of-audit-independent-review>.

**2021 UK Cyber Security Council** was launched in 2021 (<https://www.ukcybersecuritycouncil.org.uk>)

after the UK Department for Digital, Culture, Media and Sport (DCMS) awarded the contract to design and deliver the Council in September 2019 to a consortium – the Cyber Security Alliance which included ISACA (<https://www.isaca.org/why-isaca/the-uk-cyber-security-council>).

**2019-2020 Review of local authority financial reporting and external audit** (also known as Redman Review); call for views from the UK Ministry of Housing, Communities & Local Government:

- Consultation <https://www.gov.uk/government/consultations/review-of-local-authority-financial-reporting-and-external-audit-call-for-views>
- Final report, with Annex 8 referring to submission by ISACA <https://www.gov.uk/government/publications/local-authority-financial-reporting-and-external-audit-independent-review>

**2018 – Cyber Lexicon** of Financial Stability Board

- Consultation <https://www.fsb.org/2018/07/fsb-publicly-consults-on-cyber-lexicon>
- Publication of Cyber Lexicon <https://www.fsb.org/2018/11/fsb-publishes-cyber-lexicon>
- Public Responses including from ISACA <https://www.fsb.org/2018/08/public-responses-to-the-cyber-lexicon-consultative-document>

**2017-2018: UK House of Lords Committee on Artificial Intelligence**

- House of Lords Outcome Final Report <https://publications.parliament.uk/pa/ld201719/ldselect/ldai/100/10002.htm>,
- ISACA London Chapter Written evidence (AIC0193) pp.734-745 in <https://old.parliament.uk/documents/lords-committees/Artificial-Intelligence/AI-Written-Evidence-Volume.pdf>
- June 2018 Policy Paper – UK BEIS Government response to the Lords Select Committee on Artificial Intelligence report <https://www.gov.uk/government/publications/ai-in-the-uk-ready-willing-and-able-government-response-to-the-select-committee-report>