



## ISACA - NEW JERSEY CHAPTER

### Unaudited Balance Sheet

As of June 30, 2020

#### ASSETS

Cash: Checking (Note 2)	\$	30,298
Savings (Note 2)		343,701
<b>Total Assets</b>	<b>\$</b>	<b><u>373,999</u></b>

#### LIABILITIES AND NET ASSETS

	\$	<u>-</u>
<b>Total Liabilities</b>		
<b>Net Assets</b>		
Unrestricted Funds	\$	371,144
Restricted Funds		2,855
<b>Total Net Assets</b>	<b>\$</b>	<b><u>373,999</u></b>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b><u>373,999</u></b>

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### Unaudited Statement of Revenues and Expenditures

For the Year Ended June 30, 2020

#### REVENUES

Chapter Membership Dues	\$	71,559
Program Revenues:		
Educational Seminars	\$	34,600
Career Connect		1,800
Young Professionals		130
SheLeads		808
		<u>37,338</u>
Certification Review Courses		36,480
General Membership Meetings		1,330
ISACA Grants - Leadership Conferences		2,855
Miscellaneous Income		1,832
<b>Total Revenues</b>	<b>\$</b>	<b><u>151,394</u></b>

## EXPENSES

Program Expenses:			
Educational Seminars	\$	27,565	
Career Connect		3,524	
Young Professionals		263	
SheLeads		3,707	\$ 35,059
Certification Review Courses			39,771
General Membership Meetings			8,928
Board Meetings			4,125
Leadership Conference - Regional Unfunded			5,744
Technology			16,133
Communications/Marketing			3,010
Professional Fees			2,600
Insurance (Note 3)			(854)
ISACA International Research/Donations			5,000
Scholarships			2,000
Chapter Awards			317
General and Administrative Expenses			1,961
<b>Total Expenses</b>			<b>\$ 123,794</b>
			<b>\$ 27,600</b>

### Notes to Financials:

- Note 1 ISACA New Jersey Chapter (the Chapter) is a nonprofit organization incorporated under the laws of the State of New Jersey. It is a tax exempt organization from federal income taxes under Section 501 (C) (6). The Chapter provides financial information to ISACA for the purpose of filing a combined income tax return.
- In accordance with ISACA's headquarters requirements, a financial review was conducted by an independent auditor for the year ended December 31, 2019, to validate the accuracy and completeness of accounting records.
- Note 2 The Chapter cash balances are maintained in checking and savings accounts at Wells Fargo and **investorsBank** financial institutions.
- Note 3 Insurance coverage for general liability, directors and officers and workers' compensation includes a reimbursement of \$5,169 resulting from the annual audit of workers' compensation.