

ISACA - NEW JERSEY CHAPTER
2020 ANNUAL GENERAL MEETING - August 26, 2020
PROPOSED BUDGET 2020 - 2021

<i>Board Approved July 1, 2020</i>		Fiscal Year	Proposed	Amount	Percent
Account	Description	2019-2020	2020-2021	Incr/(Decr)	Change
REVENUES					
Chapter Membership Dues	NJ ISACA Local Chapter fees from ISACA members.	\$ 64,000	\$ 59,500	\$ (4,500)	-8%
Program/Educational Sessions	Revenue for Chapter hosted educational events. Includes workshops and roundtable.	91,000	45,000	(46,000)	-102%
Joint Conferences	Revenue from conferences held jointly with other professional organizations.	8,500	8,500	-	0%
Certification Review Courses	CISA, CISM, CRISC Review Courses.	57,880	57,880	-	0%
Sponsorship	Revenue for outside (Corporate, Vendor, etc) Sponsorship of and Advertising at NJ ISACA Events and Activities.	4,000	-	(4,000)	-100%
Career Connect	Revenue from Chapter hosted Young Professional events.	3,850	1,400	(2,450)	-175%
Young Professionals	Revenue from Chapter hosted events to build a recent graduate network of Young Professionals.	2,400	1,125	(1,275)	-113%
SheLeads	Promoting activities to increase the representation of women in technology leadership roles and the tech workforce	15,000	2,250	(12,750)	-567%
Socials	Revenue from Chapter hosted Social events.	1,750	1,750	-	0%
General Membership Meetings	Revenue from Chapter hosted Membership Meetings.	3,850	2,100	(1,750)	-45%
ISACA Grants for Leadership Conferences	Funds from ISACA HQ to support ISACA leadership conference.	3,000	-	(3,000)	-100%
Directors/Managers Roundtable	Revenue from hosting IT discussions with Directors and Managers.	1,000	-	(1,000)	-100%
Miscellaneous Income	Interest Income and other funds.	200	1,000	800	400%
Special Projects	Start-up projects: Volunteer Achievement	-	-	-	-
Total Revenues		\$ 256,430	\$ 180,505	\$ (75,925)	-30%

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EXPENSES					
Program - Educational Seminars	Expenses for Chapter hosted educational and roundtable events.	\$ 69,650	\$ 32,422	\$ (37,228)	-53%
Joint Conferences	Revenue from conferences held jointly with other professional organizations.	5,625	5,625	-	0%
Certification Review Courses	CISA, CISM, CRISC Review Courses.	61,110	56,430	(4,680)	-8%
Academic Relations	Expenses to foster relationships with Academic Institutions.	5,800	2,500	(3,300)	-57%
Career Connect	Expenses for Chapter hosted Career Connect events and program to assist our members in finding jobs.	9,930	3,724	(6,206)	-62%
Young Professionals	Expenses to build a recent graduate network of Young Professionals.	9,000	2,700	(6,300)	-70%
She Leads	Promoting activities to increase the representation of women in technology leadership roles and the tech workforce	19,200	10,300	(8,900)	-46%
Social Event	Expenses for Chapter hosted Social(s)	3,400	3,400	-	0%
Board Meetings	Expenses for up to 6 Chapter Board Meetings.	5,250	3,600	(1,650)	-31%
General Membership Meetings	Expenses for 2 Chapter hosted Membership Meetings	22,491	14,546	(7,945)	-35%
Regional Leadership Conference - UnFunded	ISACA Eastern Regional Chapter hosted event for Chapter Leadership (2 attendees)	7,500	5,000	(2,500)	-33%
Chapter Awards	Expenses for Chapter Awards & certification recognition dinner.	4,550	6,950	2,400	53%
Leadership Conference - ISACA Funded	ISACA hosted event for Chapter Leadership	12,000	6,000	(6,000)	-50%
CVENT & Event Expenses	Contracted expense for web-based Event Management, Survey and Email Marketing software and support, badges, labels, etc.	16,000	15,200	(800)	-5%
Technology	Implementation of IT solutions to support Chapter operations, internally in running the Chapter and externally in providing services to members.	4,100	15,580	11,480	280%

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ISACA International Research	Annual donation made to ISACA/ITGI in support of the designated research project	5,000	3,000	(2,000)	-40%
Communications/Marketing	Purchases (not reimbursed by ISACA) for Chapter embossed Promotional Items (pens, cups, etc.), and other communications resources such as letter heads, business cards and messaging.	6,000	3,100	(2,900)	-48%
Legal Fees	Legal support for the Chapter.	5,000	5,000	-	0%
Committee Expense	Petty funds set aside for various committee small expenses, i.e., small supplies, library room charge, light refreshments.	4,900	3,100	(1,800)	-37%
Audit Fee	Independent review.	1,800	2,000	200	11%
Director's and General Liability Insurance	Director's and General Liability Insurance.	7,500	4,900	(2,600)	-35%
Board Development	Expenses for Board Training/Development.	4,280	4,280	-	0%
General and Administrative Expenses	Fees and general administrative expenses.	2,380	2,035	(345)	-14%
Scholarships	Chapter scholarships program.	6,000	4,000	(2,000)	-33%
Special Projects	Start-up projects: Volunteer Achievement.	2,800	1,800	(1,000)	-36%
Total Expenses		\$ 301,266	\$ 217,192	\$ (84,074)	-28%
Excess Revenue Over (Under) Expenses		\$ (44,836)	\$ (36,687)	\$ 8,149	