

**To Be Approved Official Minutes of
ISACA New Jersey Chapter – Annual General Meeting (AGM)**

Date and Time:

Thursday, June 26, 2019
5:30 to 9:00 PM

Location:

Liberty House
76 Audrey Zapp Drive
Jersey City, NJ 07305

Meeting Agenda:

- Registration & Networking
- Membership Dinner
- Call to Order and Chapter Reports
- Keynote Address
- ISACA International Update by Marios Damianides, Past President
- Chapter Awards
- Scholarship Program
- Appreciation of Outgoing Board members
- Induction of 2019-2020 Board

Welcome, Call to Order & Keynote Speakers

1. Cary Brown, Membership Committee Chair welcomed the keynote speakers, honorees, all attending members and their guests.
2. Video Welcome from ISACA CEO, David Samuelson was presented.
3. Call to Order at 6:45 PM by Mizba Tawa, NJ ISACA Chapter President.
4. Mizba introduced the attending NJ ISACA Chapter Board members.
5. Keynote speakers Ben Shorten and Khalid Zafar from Accenture, presented the topic “The Intersection of Security & Privacy”.
6. Marios Damianides, ISACA Past President and EY partner, presented an ISACA International Update. Brian DePersiis, EY partner, presented on membership.

President’s State of the Chapter

Mizba Tawa presented the Chapter’s Accomplishments and Highlights

- Celebrating our 40th Year anniversary this year (2019)
- As of June 23rd, we have 1709 Chapter members, with a 2019 renewal rate of 85.33%
- Held 21 events and 2 socials during the 2018-2019 Chapter year.
- Revised Chapter By-Laws were reviewed by ISACA International and are being updated based on the feedback received.
- Reviewed sufficiency of Chapter’s insurance coverage and developed procedures to ensure annual review.

- The Technology Committee was formed to research and implement technology solutions for the Board.
- Continue to collaborate with our local partners in delivering world class seminars at very affordable cost. Among the many some key accomplishments were:
 - ✓ Maintained our member fee at \$150 per day event and \$35 for dinner events
 - ✓ Partnered with local organizations to use their corporate training facilities
 - ✓ Engaged subject matter experts from Big-4 Accounting firms to deliver mini-conferences
 - ✓ Co-Sponsored the fourth annual New York Metro Joint Cybersecurity Conference (NYMJCS) held via a webinar
 - ✓ Introduced a special new “SheLeadsTech” initiative to support ISACA’s mission
 - ✓ Held a networking social event with young professionals
 - ✓ Held 7 on-site/on-line Certification Courses for CISA, CRSM and CISM in the 2018 Fall and 2019 Spring and Summer
 - ✓ Engaged 14 volunteers throughout the year and awarded 65 CPE credits for 126 hours of service
 - ✓ The newly redesigned chapter website (www.njisaca.org) went live
 - ✓ Improved new processes by providing more financial and operational oversight
 - ✓ Strengthened the budget process through continuous engagement of Board members and enhanced reporting of financial operations
 - ✓ Maintained strong academic relations with Rutgers University and Stevens Institute of Technology by co-sponsoring educational events
 - ✓ Recognized 36 of 143 NJ Chapter members who attained ISACA certifications
 - ✓ Implemented a scholarship program
 - ✓ Maintained the Chapter’s strong and healthy financial condition

Mizba thanked the Board members for their dedication and service for the 2018-2019 year.

Approval of June 2018 AGM Minutes

The June 27, 2018 AGM minutes were presented by William D’Alia. Donald Liao made a motion to approve the 2018 AGM minutes and Jeffrey Saffer seconded the motion. The approval of the minutes was unanimous.

Chapter Financial Report

Our Treasurer, Carl Neumann, presented the NJ Chapter's financial position

As of: May 31	2019
Checking Balance	\$119,924
Business Platinum Savings Balance	\$241,848
Uncashed Checks issued but not redeemed	\$262
Net Balance	\$361,510

Last Year to Current Year Comparison

	May 31, 2018	May 31, 2019
Balance in Checking	\$151,340	\$119,924
Balance in Money Market	\$241,569	\$241,848
Net Balance	\$392,431*	\$361,510*

* Reflects uncleared checks

Budget vs. Actual Summary (2018-2019)

	Budget	Actual	Change
Account	7/1/18 - 6/30/19	7/1/18 - 5/31/19	Amount
REVENUES			
Membership Dues	60,000	66,000	6,000
Program/Educational Sessions	91,000	37,400	-53,600
Certification Review Courses	65,525	37,543	-27,982
Other Revenues	28,950	6,762	-22,188
Total Revenues	\$245,475	\$147,705	(\$97,770)
EXPENSES			
Program Expenses	72,700	36,766	-35,434
Certification Review Courses	69,795	51,331	-18,458
Other Expenses	117,650	48,820	-68,830
Total Expenses	\$259,645	\$136,923	(\$122,722)
Excess Revenue Over (Under) Expenses	(\$14,170)	\$10,782	\$24,952

Nicholas Bussanich made a motion to approve the Treasurer's Report and Jeni Spiewak seconded the motion. The approval of the Treasurer's financial report was unanimous.

Annual Budget

Carl Neumann presented the **proposed 2019-2020** NJ ISACA Chapter budget.

	Current	Proposed	Amount	Percent
Account	2018-2019	2019-2020	Incr/(Decr)	Incr/(Decr)
REVENUES				
Membership Dues	60,000	64,000	4,000	7%
Program/Educational Sessions	91,000	91,000	0	0%
Certification Review Courses	65,525	57,880	-7,645	-12%
Other Revenues	28,950	43,550	14,600	50%
Total Revenues	\$245,475	\$256,430	\$10,955	4%
EXPENSES				
Program Expenses	72,200	69,650	-2,550	4%
Certification Review Courses	69,795	61,110	-8,685	-12%
Other Expenses	117,650	152,506	34,856	23%
Total Expenses	\$259,645	\$283,266	23,621	9%
Excess Revenue Over (Under) Expenses	(\$14,170)	(\$26,836)	(\$12,866)	

Jeffrey Saffer made a motion to approve the proposed 2019-2020 budget and Donald Liao seconded the motion. The approval of the proposed budget was unanimous.

NJ ISACA Committees Reports

Mizba Tawa presented the following Committees highlights:

Certification Committee

- Held 7 on-site/on-line Certification Courses for CISA, CRISC, and CISM summer and fall of 2018 and spring 2019.
- 89 people attended the courses.

Volunteers Committee (2018-2019)

- Engaged 14 volunteers throughout the year and awarded over 65 CPE credits for 126 hours of service. A very special thank you to our 2018-2019 volunteers below:
 - James Azarowicz
 - Roseanne Calluori
 - Debesh Chakraborty
 - Yvette Egas
 - Dianne Furrer
 - Eileen Kendall
 - Ija Mills
 - Theresa Misuraca
 - Ralph Peavy
 - Gerald Peyton
 - Lily Shue
 - Giri Sonty
 - Shaiesta Tawa
 - Fernando Tejada

Communications Committee

- Our NJ Chapter site on LinkedIn now has 851 members.
- Our Career Connect site on LinkedIn now has 441 members and posted over a dozen job-related items in 2018-2019.
- Our Chapter Twitter account (@NJISACA) has 606 followers. We follow 225 organizations and individuals connected with IT audit, information security, and IT risk.
- Our redesigned chapter website (www.njisaca.org) was placed into production.

Audit Committee

- Facilitating annual financial review for ISACA.
- Improved processes by providing more financial and operational oversight.

Finance Committee

- Strengthened the budget process through early kick-off of budget meeting in February 2019; engaged more Board members in development of 2019 -2020 budget.
- Reviewed Chapter contracts; actively seeking legal assistance in development of contracts to ensure regulations and Chapter interests are competently addressed.
- Provided ongoing review and oversight over financial operations and reporting, along with continued support of the Treasury function.
- Began projects to enhance chapter financial and operating policies and procedures, and to develop a financial calendar to keep track of key financial activities.

Education/Program Committees

- Held 8 educational events (324 attended) and 2 Career Connect and membership meetings.
- Events were held at venues located in Central to South Central New Jersey to cater to our members located in the South NJ area.

Awards Committee

- 119 NJ ISACA members attained 43 CISA, 43 CISM, 8 CGEIT and 37 CRISC certifications. Of these, 12 members attained 2 certifications.
- Reviewed award nominees to honor this year's prestigious President, Selma Zorowitz, and Lily M. Shue Award recipients, Corporate Sponsors, Volunteers, and Outgoing Board Members.

Membership Committee

- As of June 23, 2019, we have 1,709 NJ Chapter members and our 2019 member renewal rate is 85.33%.
- 1,225 Chapter members have 1 or more ISACA certifications:
 - 895 members have a CISA (3% annual increase),
 - 378 have a CISM (2% annual increase),
 - 82 have a CGEIT (2% annual decrease), and
 - 347 have a CRISC (6% annual increase).
- Held 4 Membership dinner Meetings at venues located in East Hanover, Clark, Iselin, and Jersey City to reach members throughout NJ.

Academic Relations Committee

- Supported the annual World Continuous Audit and Reporting Symposium (WCARS) at Rutgers University in Fall 2018.
- Continued to develop the scholarship program and donated funds to Rutgers Business School.

Chapter Awards

The Awards Committee recognized the outstanding service from the Board, the following Chapter Members and Sponsoring Organizations:

- **President's Award:** Joseph E. Rodman, CPA, CISA, CIA
- **The Lily M. Shue Lifetime Achievement Award:** Michael P. Cangemi
- **Selma Zorowitz Award:** Joseph M. Nunes, MBA, CISA
- **The Special Award:** Maria Montella-Dunn, MBA, CISA, CFE, CRMA
- **Outgoing/Retiring Board members:**
 - ❖ Michael Goldsmith
 - ❖ Joseph E. Rodman

- **Corporate and Academia Sponsors**

Accenture	Prudential Financial
Castle Ventures	PWC
Cohn Reznick	MUFG
EY	Rutgers
Investors Bank	

2019-2020 NJ ISACA Chapter Board

Mizba Tawa, Chapter President and Donald Liao, Nominations Committee Chair, introduced the newly elected 2019-2020 NJ ISACA Chapter Board Members:

Executive Officers

President	Mizba Tawa, CISM, CRISC
Vice President	William J. D'Alia, CISA
Secretary	Joseph Nunes, CISA
Treasurer	Carl Neumann, CISM

Past Presidents

Beth Flores-Manlapig, CISA, CRISC
Donald Liao, CISA, CISM, CRISC
Jennifer Lynn (Jeni) Spiewak, CISA

Directors

Beverly Austin, CISA, CPA	Patricia Loud, CISA
Jody Blanchard	Theresa Misuraca, CRISC
Stan Borinski, CISA	Maria Montella-Dunn, CISA
Kevin Brady, CISA	Ronald Olexa, CISA, CISM, CRISC
Cary Brown, CISA	Rudesh Patel, CISM, CRISC
Nicholas Bussanich, CISA, CRISC	Dr. Jeffrey S. Saffer, CISA, CFE
Yongmei Huang, CISA	Anurag Sharma, CISA, CRISC
Jose Lagdameo, Jr., CISM, CRISC	

Chapter Upcoming Events

Jose Lagdameo, Programming Committee Chair, presented the upcoming 2019 Chapter events.

Date (2019)	Topic	Speaker
Thursday, July 11	Career Connect & Membership Meeting	TBD
	Location: Holiday Inn - Clark, NJ	
	Time: 5:30 PM to 9:00 PM	
Wednesday, July 24	Young Professionals Networking Event	TBD
	Location: Woodstack Pizza Kitchen - Pine Brook, NJ	
	Time: 6:30 PM to 9:00 PM	
Saturday (3), August 3, 10 & 17	CRISC Certification Classes	Jay Ranade
	Location: Bank of Tokyo, Jersey City, NJ	
	Time: 9:00 AM to 5:00 PM	
Saturday (3), August 24 & 31, September 7	CISM Certification Classes	Jay Ranade
	Location: Online Only	
	Time: 9:00 AM to 5:00 PM	
Saturday (3), September 14, 21 & 28	CISA Certification Classes	Jay Ranade
	Location: Bank of Tokyo, Jersey City, NJ Also Available Online	
	Time: 9:00 AM to 5:00 PM	
Thursday, August 22	Compliance Frameworks and Securing the Cloud	TBD
	Location: TBD	
	Time: 8:00 AM to 3:30 PM	
Wednesday October 2	Cloud Computing Security and Audit	TBD
	Location: Prudential - Roseland, NJ	
	Time: 8:00 AM to 5:00 PM	
Thursday, October 3	Agile/DevOps Control and Audit	TBD
	Location: Prudential - Roseland, NJ	
	Time: 8:00 AM to 5:00 PM	
Friday & Saturday, November 8 & 9	47th World Continuous Auditing & Reporting Symposium	TBD
	Location: Rutgers Business School - Newark, NJ	
	Time: 8:00 AM to 6:00 PM	

Meeting Adjournment

Donald Liao made a motion to adjourn the meeting at 9:10PM which, was seconded by William D'Alia.

Mizba Tawa thanked all those who attended and adjourned the Board meeting.

Respectfully submitted by:

Joseph M. Nunes,
NJ ISACA Secretary