

Annual General Meeting (AGM) Minutes August 26, 2020

ISACA New Jersey Chapter

6:00 to 8:54 PM

Information Systems Audit and Control Association, Inc.

PO Box 264

Cranford, NJ 07016

Meeting called by:	President Mizba Tawa	Type of meeting:	Online (Zoom)
Minutes:	Secretary-elect Stan Borinski Jr.		

2019-2020 Board Members, New Directors for 2020-2021, and Special Guests in Attendance:

Officers

Name, Title

1. Mizba Tawa, President
2. William D'Alia, Vice President
3. Carl Neumann, Treasurer
4. Joseph Nunes, Secretary

Past Presidents

Name

1. Beth Flores-Manlapig
2. Don Liao
3. <i>Jennifer Lynn Spiewak (regrets)</i>

Directors

Name

1. Beverly Austin
2. Stan Borinski Jr.
3. <i>Kevin Brady (regrets)</i>
4. Cary Brown
5. Nicholas Bussanich
6. <i>Yongmei Huang (regrets)</i>
7. Jose Lagdameo
8. Patricia Loud
9. Theresa Misuraca
10. Maria Montella-Dunn
11. Ronald Olexa
12. Rudesh Patel
13. Dr. Jeffrey Saffer
14. Anurag Sharma

New Directors for 2020-2021

Name

1. Stephen Buracynzski
2. Hongwei Chen
3. Richard Mendoza
4. Dr. Paul Rohmeyer

Special Guests

Name

1. Marios Damianides, EY
2. Julia Kanouse, ISACA
3. Matthew Ferrante, Withum
4. Manuel Capello, Withum
5. Lily Shue, Volunteer

Quorum? Yes

[30 chapter members in attendance are required per the bylaws.]

Proper prior notice of the meeting given? Yes

MINUTES of the August 26, 2020 AGM

Document Package The following files were posted to the [2020agm page](#) on the chapter website:

1. Meeting Brochure [[2020-AGM-Brochure_v10.pdf](#)]
2. Prior Year (2019) AGM Minutes [[NJ_ISACA_06-26-19_AGM_Minutes_ToBeApproved.pdf](#)]
3. 2019-2020 Budget vs Actual (as of June 30, 2020) [[NJ_ISACA_2019-2020_BUDGET_VS_ACTUAL_as_of_2020_June_30_v3.pdf](#)]
4. Year End Balance Sheet and Income Statement (as of June 30, 2020) [[NJ_ISACA_Year_End_Balance_Sheet_and_Income_Statement_as_of_2020_June_30_v4.pdf](#)]
5. 2020-2021 Chapter Budget [[NJ_ISACA_2020-2021_PROPOSED_BUDGET_as_of_2020_June_30_v3.pdf](#)]

Minutes

Agenda item:	Welcome	Presenter:	Cary Brown, Membership Committee Chair
Start time:	6:00 PM	End time:	6:03 PM

Discussion:

Cary welcomed everyone to the chapter’s AGM. Cary pointed everyone to the web site, where the meeting documents could be downloaded. He went over how the Zoom online meeting format would be utilized, including the use of polls for calculating CPEs and for voting on motions.

Agenda item:	Call to Order and State of the Chapter	Presenter:	Mizba Tawa, President
Start time:	6:03 PM	End time:	6:10 PM

Discussion:

After calling the meeting to order, Mizba went over some of the chapter accomplishments and highlights from the 2019-2020 year. As of August 24th, the chapter had 1,855 members. While 6 education events had to be canceled due to the COVID-19 pandemic, the chapter was able to hold 19 education events between July 2019 and February 2020. Mizba stated that the board worked with local sponsors, which provided training facilities and speakers for many of the training events. The chapter’s SheLeadsTech program was written up in the ISACA Journal. Internally, the board had several accomplishments including the Technology Committee’s implementation of Zoom for online meetings and Office 365 for board communications, and the formation of a new Governance Committee. Finally, the board approved two donations this past year: \$2,000 to the Rutgers Business School’s Continuous Auditing & Reporting Laboratory (CAR Lab) and \$3,000 to the New Jersey Pandemic Relief Fund (NJPRF).

Agenda item:	ISACA Global Update	Presenter:	Julia Kanouse, Senior VP of ISACA Global Membership
Start time:	6:10 PM	End time:	6:25 PM

Discussion:

Julia stated that she joined ISACA in January 2020, just before the pandemic hit, so it was a challenging start. She opened her presentation with an ISACA overview infographic showing that the 2020-2021 board is more diverse than in the past with 38% women and 7 countries/4 regions represented. The same infographic showed that ISACA has approximately 145,000 members and 224 chapters worldwide. Despite the pandemic, ISACA was able to launch a COVID-19 Resource Center, the new CDPSE (Certified Data Privacy Solutions Engineer) certification, and the One In Tech Foundation. She provided an overview of each. Finally, she presented the 3 lenses through which ISACA wants to view itself in the new 3-year strategic plan being developed: a Learning Company, an Engaged Community, and a Digital Innovation Company.

MINUTES of the August 26, 2020 AGM

Agenda item:	Keynote Address: Understanding the Modern Threat Landscape	Presenter:	Matthew Ferrante, Withum Manuel Capello, Withum
Start time:	6:10 PM	End time:	7:15 PM

Discussion:

Matthew started his presentation going over Withum’s Cyber Team’s capabilities and his own professional background. with some of the notable incidents during his tenure with the Secret Service, which taught him the important link between physical and electronic security. Expect the Unexpected. He presented some staggering numbers in terms of the profits generated through cybercrime, \$1.5 trillion, with damages hitting \$6 trillion by 2021. Cyber attacks are up 500% during the COVID-19 pandemic. He went over countless examples of attacks and methods of attack. He also went over ways to protect your business through assessments and other processes.

Agenda item:	Motion: to approve the minutes of the AGM held on June 26, 2019.	Presenter:	Joseph Nunes, Secretary
Start time:	7:15 PM	End time:	7:20 PM

Discussion:

Joe presented an overview of the 2019 AGM, while a slide of the meeting summary was displayed. Lily Shue made a motion to accept the secretary’s report (the minutes); Bill D’Alia seconded the motion. Voting was done using a Zoom poll.

Conclusion:

The minutes for the 2019 AGM **were approved** unanimously by the membership, with 10 abstentions.

Agenda item:	Motion: to approve the NJ Chapter Treasurer’s Report	Presenter:	Carl Neumann, Treasurer
Start time:	7:20 PM	End time:	7:25 PM

Discussion:

After pointing out the URL from which to obtain the Financial Report and other AGM documents, Carl went over some Treasury highlights, which included the transition to QuickBooks Online and the completion of the certified independent financial review for 2019. The book balance improved from \$346,199 on July 1, 2019 to \$373,999 on June 30, 2020. Carl then presented the unaudited Balance Sheet and Statement of Revenue & Expenditure for the Year Ended June 30, 2020, explaining a few transactions of note. Finally, he presented the Budget to Actual Summary, pointing out how the pandemic forced class cancellations, which ironically increased revenue. Lily Shue made a motion to accept/approve the treasury report; Bill D’Alia seconded the motion. Voting was done using a Zoom poll.

Conclusion:

The NJ Chapter Treasurer’s Report **was approved** unanimously by the membership, with 10 abstentions.

Agenda item:	Motion: to approve the NJ Chapter’s 2020-21 Budget	Presenter:	Beverly Austin, Finance Committee Chair
Start time:	7:26 PM	End time:	7:30 PM

Discussion:

Beverly started by going over some highlights from the proposed budget, including allocations for new technology initiatives, a reduction in membership dues, the projection that net effect of virtual seminars will remain unchanged, and the ongoing search for new ways to “give back” using the chapter’s financial reserves. A slide demonstrated the changes between last year’s budget and this year’s. The bottom line was that the proposed budget includes a shortfall of \$36,687, which translates into increased value to the membership by pulling from the chapter’s extensive financial reserves. Lily Shue made a motion to approve the budget report; Bill D’Alia seconded the motion. Voting was done using a Zoom poll.

Conclusion:

The NJ Chapter 2020-21 Budget **was approved** by the membership, with 1 rejection and 12 abstentions.

MINUTES of the August 26, 2020 AGM

Agenda item: June 2020 Chapter Board Recognition **Presenter:** Don Liao, Nominating Committee Chair
Start time: 8:39 PM **End time:** 8:41 PM

Discussion:

Don recognized the Outgoing President, Mizba Tawa, who like other award recipients today, will receive a token of appreciation during our Winter Gala meeting, when we'll hopefully be able to meet in person. Don then recognized the outgoing board members for their contributions: Kevin Brady, Mei Huang, Theresa Misuraca, and Jeni Spiewak.

Agenda item: Welcome to Incoming 2020-2021 NJ Chapter Board **Presenter:** Don Liao, Nominating Committee Chair
Start time: 8:41 PM **End time:** 8:43 PM

Discussion:

Don welcomed the new board, including the **Officers:**

- **President** Bill D'Alia
- **Vice President** Carl Neumann
- **Secretary** Stan Borinski
- **Treasurer (interim)** Beverly Austin

Directors:

- | | |
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| <ul style="list-style-type: none"> • Beverly Austin • Nicholas Bussanich • Stephen Buracynzski • Hongwei Chen • Jose Lagdameo • Patricia Loud • Richard Mendoza | <ul style="list-style-type: none"> • Maria Montella-Dunn • Joseph Nunes • Ronald Olexa • Rudy Patel • Dr. Paul Rohmeyer • Dr. Jeffrey Saffer • Anurag Sharma |
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Past Presidents:

- Mizba Tawa
- Beth Flores-Manlapig
- Donald Liao

Agenda item: Incoming President's Message **Presenter:** Bill D'Alia, New President
Start time: 8:43 PM **End time:** 8:45 PM

Discussion:

Bill channeled Bruce Springsteen by asking, "Is there anyone alive out there?!" He then thanked everyone for attending tonight's meeting and how he looked forward to our Winter Gala in December as had been mentioned repeatedly throughout the evening. He thanked the various board members whose planning efforts had made tonight such a success, especially Cary Brown, Membership Committee Chair and AGM Coordinator. He also thanked the members of the Technology Committee, and the individuals on the AGM Planning ad hoc committee. Finally, he thanked our three speakers, Julia, Matthew, and Marios.

MINUTES of the August 26, 2020 AGM

Agenda item:	Motion: to Adjourn	Presenter:	Bill D'Alia, New President
Start time:	8:46 PM	End time:	8:54 PM

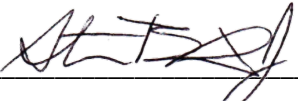
Discussion:

After Bill asked for a motion to adjourn, Lily Shue thanked Marios for his presentation and congratulated him on the Lily M. Shue Lifetime Achievement Award.

Conclusion:

Lily made a motion to adjourn. Carl Neumann seconded it. Adjournment **was approved** by the membership, with 1 rejection and 9 abstentions. The meeting adjourned at 8:54 PM.

Signature

Submitted by:

Stanley A. Borinski Jr., Secretary07/01/2021**Date**