

Minutes of the ISACA London Chapter Annual General Meeting

19:10pm on Wednesday 31st July in person at:

Events @ No 6, 6 Alie Street, London E1 8QT

70 people present at the beginning of the meeting.

The following Directors were present:

Ameet	Jugnauth
Dalim	Basu
Ellice	Birnie
Hayriye	Cinar
Kayode	Falana
Mark	Pearce
Suk	Paul
Vivek	Jain
Wioleta	Dawid-Rahman

1 Minutes of previous Annual General Meeting:

- Motion Name: Approval of minutes from last AGM.
- Motion Status: Carried.
- Voting: Majority (by the show of hands)
- Minutes for 2023 AGM duly approved.

2 Treasurer's Report:

- Highlights from accounts provided by Ameet Jugnauth and Wioleta Dawid-Rahman on behalf of the Treasurer, Yetunde Adesiyan:
- Membership subscriptions continue to rise: 5,022 members at 4 July 2024, up from 4,411
- Events continues to be the largest expense area and it increased due increased face to face seminars and workshops. Member benefit cost have increased, e.g. subsidized exam fees and training costs.
- Balance Sheet
 - o Surplus for the year £43,561
 - o Continued planned budgeted overspend to provide increased member benefits and reduce the surplus
 - o Other Creditors representing member subscriptions received in advance and treated as deferred income
- Developments:
 - o Xero Accounts software used for monthly management and year-end financial accounts. Provides enhanced reporting for the Board and more efficient operation.
- Controls
 - o Annual Budget for each expense area approved by the Board

- Monthly Board review of accounts against budget
- Audit & Risk Committee Quarterly Meetings and oversight
- Compilation of accounts by McLintocks Chartered Accountants in accordance with ICAEW Technical Release 07/16 AAF

Governance around financial processes has significantly improved last year. For example, several years' unpaid tax has been rectified.

Next ISACA strategy day will determine how surplus will be further spent in 2024/25. Members are encouraged to provide feedback on future events suggestions.

- Motion Name: Approval of Accounts for the Year 2023.
- Motion Status: Carried.
- Voting: Majority (by the show of hands)
- Accounts for 2023 duly approved.

3 Audit and Risk Committee:

- Naveen Pattar, ARC Member and Secretary, presented a summary on behalf of the ARC Chair, Vinay Dhir.
- ARC is an independent appraisal body with oversight responsibilities pertaining to the integrity of ILC's financial statements, risk management processes and compliance with applicable legal and regulatory requirements
- Meetings are held quarterly
- Examples of items that get reviewed: challenge the governance, risks and regulatory matters, Annual accounts and operational matters.

4 Director Reports highlights:

Hayriye Cinar, ILC President and the AGM Chair, presented a summary. She highlighted key statistics of the ILC and events held during the year.

- **Events:** The events team organised 5 member events this year with 4 being hybrid. In addition, 2 SheLeadsTech in person events were organised with a more practical and interactive format which were well attended and received positive feedback for similar events in the future. Events included all areas such as audit, cyber, assurance, risk and AI, with most of the presentation touching on AI. Topics covering AI were all very well attended, always ending up with a waiting list for the in-person portion of the event. We recorded a total of 1372 CPEs across the 7 events.
- **Government and Regulatory:** As a member of Digital Policy Alliance (DPA) 2023-24, ILC served on DPA Managing Council and channelled insights about UK legislation to ILC members and Board. Following a project led by ILC members, DSIT published a case study based on the new ISACA Digital Trust Ecosystem Framework (DTEF) for the CDEI Portfolio of Assurance Techniques being developed around AI that has since been republished on OECD.AI.

- **Company Secretary:** Conducted comprehensive reviews including policies and procedures, tax and insurance matters and the effectiveness of the committees established under the Board. Corrective actions taken such as dissolving the previous membership of NomCo. New committee will be established.
- **Communications:** Newsletter subscription has grown. New website has been launched. Previous webinars videos can now be accessed via the chapter library.
- **Membership Certification and Training:** More than 320 members benefited from subsidized training (2021 through July 2024). Improved new member engagement with welcome letters. Organised the annual Black History month and annual ISACA CommuNITy day (next one coming up in October 2024).
- **External Relations:** Hosted the 2024 ILC Annual Conference, raising record level of sponsorship and attendance. Held cross Atlantic webinar with ISACA New York Metropolitan Chapter on Resilience. Secured partnership with UK Sec Conference to provide members with a second all day conference opportunity in Q4, 2024.
- **Marketing:** Benchmarking and adoption of best practices from other chapters for social media improvements. Sharing our approach with other chapters. 5,400 followers on LinkedIn (2,650 increase); 4th most followers for any ISACA chapter (up from 12th).
- **Academic Relations:** First Cyber Security Case Study competition for university students which was participated by eight teams from four universities. Issued 12 exam vouchers for IT Risk / IT Audit Fundamentals Exam. Four scholarships for university students as part of ISACA's One in Tech Foundation.

5 Recognition

The following members were recognised for their contributions to the Chapter:

- Deepinder Chhabra - IPP
- Alan McLaughlan - Treasurer
- Dalim Basu - Event Director
- Anthony Shogaolu - Associate - Marketing
- David Wilkey - Former Company Secretary

6 Appointment of the new Board Slate (2024-2025)

Director	2023-2024	2024-2025
President	Hayriye Cinar	Ameet Jugnauth
Vice President	Ellice Birnie	Ellice Birnie
Vice President	Ameet Jugnauth	-
Immediate past President	-	Hayriye Cinar
Treasurer	Yetunde Adesiyan	Yetunde Adesiyan
Company Secretary	Wioleta Dawid-Rahman	Vacant
Academic Relations & Research	Vivek Jain	Vivek Jain
Membership, Certification & Training	Kayode Falana	Kayode Falana

Communications	Suk Paul	Suk Paul
Events	Dalim Basu	Aarti Ajay
External Relations	Ameet Jugnauth	Bharat Thakrar
Government & Regulatory Affairs	Mark Pearce	Mark Pearce
Marketing	Ellice Birnie	Ellice Birnie

a) Temporary Chair Appointment

- President appointed Paul White as temporary Chair to allow the President to deliver a personal statement.

b) President's Personal Statement

- President expressed disagreement with the proposed board slate on ethical grounds. Following this President resumed role as Chair.

c) Additional Member Statements

- Ellice Birnie stepped up and supported the President's position.
- Allan Boardman (former NomCo Chair) also stepped up and delivered a speech containing allegations against the Board.
- Sarb Sembhi (former NomCo member) also made further statements against the Board.

d) Meeting Disruption

- Allegations led to significant disorder.
- Board attempted to respond but was repeatedly interrupted.
- President struggled to maintain order.

e) Voting Attempt

- President attempted to proceed with the third motion.
- Voting began but was interrupted; proxy votes were not counted.
- Validity of the vote was questioned.

f) Working Group Formation

- President initiated formation of a working group to appoint a new board slate.

7 Adjournment

Meeting adjourned at approximately 21:30 due to continued disorder and lack of resolution.

AGM Materials

- Presentation: ISACA London Chapter Annual General Meeting 31st July 2024
- Final accounts 2023
- Minutes of the 2023 AGM

- ISACA London Chapter AGM 2024 Agenda
- Proxy Form.