Minutes of the ISACA London Chapter Annual General Meeting

7:00pm on Tuesday 30th September 2025 in person at:

Events @ No 6, 6 Alie Street, London E1 8QT

AGM Attendance
65 members were present at the start of the meeting.

Directors Attendance
The following Directors were in attendance:

Ameet	**Jugnauth****
Yetunde	**Adesiyan**
Yuki	**Igbinosa**
Kayode	**Falana***
Suk	**Paul**
Vivek	**Jain**
Bharat	**Thakrar**
Aarti	**Ajay**

*Left meeting at (19:01) **Joined meeting at (19:19hrs)

Meeting Proceedings:
The Vice President opened the AGM as Chair in the absence of the President who later joined and chaired the meeting. She confirmed quorum and welcomed members.

1. Minutes of previous Annual General Meeting:

The minutes of the previous AGM and the EGM held in 2025 were presented to members with observations and feedback requested ahead of issuing the final versions.

2. Treasurer's Report:

Members received the accounts for the previous financial year (2024) as presented by the Treasurer, Yetunde Adesiyan and the following are highlights from the presentation:

- Membership subscription remains the major source of income for the chapter and continues to rise: 5,511 members up from 4,836 in 2023.
- Events continue to be the largest expense area which was increased by more in-person seminars and workshops. Member benefit cost increased due to a bigger annual conference, increased student members engagements, etc

Balance Sheet:

- Income reduced to 198,037 from 208,279 in previous year due to a reduction in training income resulting in a slight deficit of 35,273.
- Operating expense increased due to increased number of events, marketing and more student engagements.

- Our financial position remains strong with a healthy cash reserve.

Developments:

- Xero Accounts software used for monthly management and year-end financial accounts continues to provide enhanced reporting for the Board and more efficient operation.

Controls:

- Annual Budget for each expense area approved by the Board
- Monthly Board review of accounts against budget
- Audit & Risk Committee Quarterly Meetings and oversight
- Xero accounting software allowing improved Board and ARC reporting
- Compilation of accounts by Xeinadin Chartered Accountants in accordance with ICAEW Technical Release 07/16 AAF

A review and verification of account was also conducted as part of ISACA's requirement to strengthen governance with no material findings.

3. Director Reports highlights:

Updates were provided on the various directorates:

- **Events & Strategic Partnerships**: Delivered virtual and in-person including conferences and partnership events with improved average attendance. The events covered areas such as audit, cyber, assurance, risk and AI. Plans for the year ahead includes consolidation of events tools, collaboration with other chapters, focus on SheLeadsTech Events, etc

- **Government and Regulatory:** Published 57 GRA feature summaries on regulatory developments in IT governance, audit, cybersecurity, risk, AI and privacy in monthly contributions to ILC Newsletters and on ILC GRA webpage. Supported both the development of the Government's Cyber Governance Code of Practice policy paper and DSIT's Software Security Code of Practice guidance.

- **Company Secretary**: Conducted a review and update of the Chapter's Articles of Association, conducted an EGM in March 2025, facilitated board meetings and ensured minutes were accurately recorded and distributed, ensured that the chapter continues to comply with all legal and regulatory requirements.

- **Communications**: Collaborated with all the directorates to support consistent communications of newsletters as well as events and seasonal content published on the Engage platform while periodically uploading events content unto the chapter library.

- **Membership Certification and Training**: Over 300 members benefited from subsidized trainings. Expanded member-focused services through annual CommunITy Day and Black History Month events. Strengthened training collaboration with other European ISACA Chapters.

- **Marketing**: Designed and delivered bespoke event flyers, campaigns, and post-event highlights; Boosted visibility through consistent LinkedIn posts and campaigns, and Developed an inventory tracking system for merchandise.

- **Academic Relations**: Scholarships were awarded to one student each at Northumbria University London, Ravensbourne University London, University of Greenwich and Kings College London University. Plans in the year ahead includes reaching more universities, running career focussed sessions and mentorship.

3. Audit and Risk Committee:

- ARC is an independent appraisal body with oversight responsibilities pertaining to the integrity of ILC's financial statements, risk management processes and compliance with applicable legal and regulatory requirements

- ARC is committed to boosting their membership.

- Examples of items that get reviewed: challenge governance, risks and regulatory matters, annual accounts and operational matters.

4. NomCo

Proposed 2025/26 Slate

- The NomCo proposed the re-appointment of the current ILC board. Having served for less than 12 months, the board has shown promising progress, notably enhancing stability within the London Chapter and demonstrating a strong commitment to member value since its re-appointment in March 2025.

Other Updates

- All ILC board members have recommitted to serve.

- To support continued growth, the NomCo has, working with the current President and Vice President, identified further leadership development opportunities and will implement a structured performance evaluation process over the next six months to enable ongoing improvement.

- The NomCo has continued to assist with recruitment for the ILC, with interviews progressing for ILC associates in the Company Secretary, Communications, and GRA teams, as well as for Audit & Risk Committee members.

- A structured interview approach is being followed, emphasising both technical expertise and leadership abilities for these positions.

- Additionally, the NomCo has taken part in the ILC strategy day, actively contributing to the planning and future direction of the ILC.

6. Appointment of the new Board Slate (2024-2025)

Based on the recommendations of the Nominations Committee, members voted by **ordinary resolution** to retain the board as below:

Director	**2024-2025**	**2025-2026**
President	Ameet Jugnauth	Ameet Jugnauth
Vice President	Yetunde Adesiyan	Yetunde Adesiyan
Treasurer	Yetunde Adesiyan	Yetunde Adesiyan

Company Secretary	Yuki Igbinosa	Yuki Igbinosa
Academic Relations & Research	Vivek Jain	Vivek Jain
Membership, Certification & Training	Kayode Falana	Kayode Falana
Communications	Suk Paul	Suk Paul
Events	Aarti Ajay	Aarti Ajay
External Relations	Bharat Thakrar	Bharat Thakrar
Government & Regulatory Affairs	Mark Pearce	Mark Pearce
Marketing	Abigail Bada	Abigail Bada

7. Approval of amended Articles of Association by special resolution

Members by **special resolution** approved the amended Articles of Association of the chapter.

Recognitions

The following members were recognised for their contributions to the Chapter:

- Hariye Cinar - Past President
- Ellice Bernie - former vice president
- Leo Cullen - Communications Associate
- Oliver Bosch - Membership Associate
- Wioletta Dawid -Rahman - former Company Secretary

8. Adjournment

Meeting adjourned at approximately 20:25 but members networking continued.

AGM Materials

- Presentation: ISACA London Chapter Annual General Meeting 30th September 2025
- Final accounts 2024
- Minutes of the 2024 AGM
- Minutes of the March 2025 EGM
- ISACA London Chapter AGM 2025 Agenda
- Electronic Voting Notice/Proxy Form.