



ISACA®

Kenya Chapter



2024 INTEGRATED
ANNUAL
REPORT & Financial
Statements

TABLE OF CONTENTS

About ISACA	03
Membership Committee Report	04
ISACA Kenya Board	05
President's Report	06
Secretariat Report	08
Membership at Glance	09
2024 Initiative	13
Development Report	18
Annual Conference Highlights	23
Special Program report	25
Annual Report Summary	28
Committees and Secretariat Members	30
Certifications	31
Our Sponsors / Partners	32
Financial Report	33
2025 Calendar of Events and Trainings	55

ABOUT ISACA

ISACA is a global professional membership organization dedicated to fostering the growth of digital trust. With more than 225 chapters in over 188 countries, and a global membership base of over 180,000 professionals, ISACA plays a key role in shaping the future of information systems, governance, and cybersecurity.

ISACA Kenya Chapter, founded in December 1999 and registered in March 2000, is one of ISACA's most active chapters. It has experienced tremendous growth and was once recognized globally for achieving the second-highest annual percentage growth in membership worldwide. The Kenya Chapter currently has close to 2,000 members.

ISACA empowers IS/IT professionals to enhance their expertise across critical domains such as IT audit, cybersecurity, data privacy, risk, and emerging technologies. Members advance enterprise objectives by contributing to the development and implementation of research, standards, best practices, and competencies essential for governance, assurance, and digital trust.



Purpose of ISACA Kenya Chapter

The primary purpose of the Chapter is to:

- Promote education and networking opportunities to enhance professional capabilities in IT governance, IS audit, cybersecurity, privacy, risk, and assurance.
- Encourage open knowledge-sharing of techniques, approaches, and problem-solving strategies.
- Keep members informed on current events, trends, and best practices relevant to their professional development.
- Engage management, academia, and IS professionals on the importance of strong governance and control frameworks.
- Actively support ISACA's globally recognized certifications and credentials.



VISION

To be a leader in building digital trust.



Motto

In pursuit of digital trust.



MISSION

To advance digital trust by empowering a community of professionals to shape, lead, and secure the future of information systems.



CORE VALUES

- Professionalism
- Integrity
- Innovation
- Collaboration
- Sustainability

A YEAR OF STRATEGIC ADVANCEMENT & SKILL ENHANCEMENT

Dear Members and Friends,

As we navigate through 2025, the ISACA Kenya Chapter continues to be a vibrant hub for professionals in technology, audit, risk, governance, and cybersecurity. Looking at our calendar of events and trainings, a clear theme emerges for the year: Strategic Advancement through Knowledge and Collaboration.

The diverse range of topics scheduled reflects our commitment to equipping members with the cutting-edge insights and practical skills necessary to thrive in today's dynamic landscape. From the foundational webinar on Membership/Certification Renewals and the Year Ahead, we immediately set the stage for proactive engagement and planning.

The early months have already seen crucial discussions around Governance, Risk, and Compliance (GRC), particularly in the context of emerging technologies and the digital age. The Technology & Audit Executives Breakfast webinar focused on building future-ready cybersecurity strategies, a testament to the ever-increasing importance of protecting digital assets. Furthermore, the planned workshop on Corporate Governance in the Digital Age in Mombasa highlights the critical need for strong IT governance frameworks.

Our commitment to nurturing the next generation of professionals is evident in the Careers and Job Readiness webinar tailored for ISACA Student Groups. This underscores our dedication to fostering talent and ensuring a pipeline of skilled individuals for the future of our industry. The focus on specialized areas like Data Privacy, with the ISO 27701 workshop, and the in-depth Cybersecurity Hands-on Training scheduled for December, demonstrates our proactive approach to addressing key challenges and opportunities within the technology and security domains.

Throughout the year, the calendar also points towards continued engagement through webinars, roundtables, and workshops covering vital areas such as Cloud Technology, AI, Audit in a Digital World, and Business Continuity. These events provide invaluable opportunities for members to learn from industry experts, share best practices, and expand their professional networks.

While the calendar provides a structured roadmap, the ISACA Kenya Chapter is also active on social media, sharing timely updates, insights from events, and engaging with the broader community. You may have seen posts highlighting key takeaways from our webinars, celebrating member achievements, or promoting upcoming opportunities for learning and networking. These platforms serve as an extension of our events, fostering continuous dialogue and knowledge sharing.

In essence, 2025 for ISACA Kenya is shaping up to be a year of strategic learning, collaborative growth, and proactive engagement with the evolving challenges and opportunities in our fields. We encourage all members to actively participate in the planned events and leverage the knowledge and connections gained to advance their careers and contribute to the strengthening of Kenya's technology ecosystem.

We look forward to a productive and insightful year together

Sincerely,

Membership/ Communications Committee



ISACA KENYA BOARD



Mercy Omollo
CISA, CRISC, CDPSE
President



George Kisaka
CISA
Vice President



Dr. Fredrick Ouma
CISA, CDPSE
Chapter Secretary



CPA Moses Kariuki
CISA
Treasurer



Carolyne Muchai
CISA, CISM
Certification Director



Gilbert Kiilu
CISA, CISM, CDPSE, CRISC
Membership Director



Faith Katua
CISA, CISM, CDPSE
Advocacy Director



Maryanne Mwai
Special Programs Director



Anthony Muiyuro
CISA, CRISC, CDPSE
Immediate Past President



Faith Wawira
CISM
SheLeadsTech Liason



Lyndah Makung'u
Secretariat Lead & Business
Development Manager
(Acting CEO)

PRESIDENT'S REPORT

Reflecting on 2024, it was a year of new beginnings and elevated shifts in the dynamic technology landscape, with artificial intelligence front and center, making us feel like we are inhabiting a new world as each year passes. As a Chapter, the technological sea change has no doubt had an impact on every member from the most junior student members to the established platinum C-suite members.

It is my pleasure to present to you the 2024 Annual report that demonstrates the opportunities presented to us and how we have seized them as a Chapter as well as what we are doing looking forward in ensuring we are equipping our members with forward looking resources to navigate these times.

Stakeholder Engagement & National Policy Legislation

In line with our implementation of the revised Chapter 2023-2025 strategy, we continued to increase in influence and impact evidenced by our increased industry engagement and recognition, focused digital trust enablement and accelerated professional skills development through an array of activities. Our increased participation in national policy development and legislation on ICT matters is testament to our advocacy efforts and influence in the technology space where we have been offered various seats to the table to offer our input as ISACA Kenya. We provided various input into the ICT legislation and policy such as the Draft ICT Bill, the Draft National Policy on Virtual Assets and Service Providers, Draft AI strategy as well as the amendments into the Review of the Data Protection Act (2019). In addition, the Chapter President was appointed as a member of the Data Protection Act Amendments Review taskforce. In the year we continued to pursue and collaborate in various capacities with various public institutions and private sector players as outlined in the advocacy section of this report in order to build and materialise formidable partnerships through the various MOUs.

Member engagement

Member growth was top of mind within the year and we had various engagement activities focused on harnessing new members as well as retaining the existing membership. In January 2025, we crossed the 2000-member mark for the first time in the Chapter's history, a timely milestone as we turn 25 years in 2025. Our renewal rate continues to surpass the growth of previous years. In May 2025, the President held talks with ISACA Global Membership Director, Julia



Kanousse, in line with the efforts alongside the ISA-CA Africa Strategic Advisory Council of Chapter Presidents. Fruitful discussions relating to regional based pricing are to be implemented soon that will see member fees reduction hopefully in 2026 and eventually tiered member pricing from 2027. This welcome news will see us increase more members and retain existing ones while offering a reprieve on the hefty membership fees paid to Global.

To appreciate members and the organisations where our members are driving impact, we held our inaugural Gala & Chapter award winners where we recognised individual members as well as organisations driving impact in various digital trust initiatives for both public and private sector. This initiative was a first of many and will set precedence for more member appreciation initiatives. Please refer to the Membership section report for further details on the award winners.

Conferences and Trainings

There is no topic that was as top of mind throughout our community in 2024 as how AI will impact our professional fields. Whether you're in security, risk, audit, privacy, governance, or a related IT field, the time has arrived where AI is recalibrating your role or soon will be. With that in mind, in 2024, ISACA released eight new training courses on AI, covering critical topics such as AI governance, AI for auditors and AI ethics, along with an AI audit toolkit and extensive thought leadership on AI. As a chapter, we have continued to ensure that we deliver AI related courses to provide guidance on the connection points between this powerful technology and the digital trust disciplines for our members and their organisations. This was evident in our last annual conference through the AI powered workshop that was an offering to delegates.

Through our leading diversification of certifications, trainings and conferences held, we have continued to offer enhanced delegate experiences during these sessions. Speakers drawn from private and public sec-

tors have continued to enhance the delegate experience. The Chief Guest, Hon. Felix K. Koskei, EGH, Head of Public Service and Chief of Staff in the Government of Kenya, for the 2025 conference challenged the delegates to take up space in the technology space. The Chapter is holding follow up visits to ensure initiatives discussed with him from a public sector standpoint are done to fruition. We look forward to enhancing the conference experience for delegates and revamping our conferences to international standards given the audience and international delegates we have been attracting in the last 2 years from different countries. Please refer to our Professional Development Report for more information.

Special Programs Initiatives

In line with our continued focus on training the next generation of technology and cyber professionals, alongside the student and ISGs initiatives, the SheLeadsTech as well as inaugural International Men's day initiatives, please reference the section on Special Programs initiatives of this report.

The volunteering spirit of ISACA Kenya members is what has energized and sustained this professional community for 25 years, and ISACA members raised that enthusiasm to new heights in 2024 – Thank you to the members for the efforts in continuing to support the three children homes initiatives last year. The impact on these children's lives continues to be visible through the time and contributions you have given.

IGNITE Program

In November 2024, we launched the IGNITE program, a partnership led by ISACA Kenya Chapter and Scratch and Script, which is focused on advancing the technical education and employment opportunities for Kenyan youth. Through this initiative, funded by the IGNITE program, ISACA Kenya will empower students from Kabete Technical, Pwani TVET, and Sigalagala Technical with technology skills in cybersecurity, AI and data privacy, preparing them for the future workforce and entrepreneurial ventures. The program is currently in Milestone 3 where training is ongoing with a mixture of physical and virtual classes ongoing as well as practical lab assessments. The program undergoes rigorous vetting for each project milestone by SIFA who are the program managers for the grant appointed by AUDA-NEPAD. This is a performance-based grant where the funds are released only after completion of the deliverables assigned to each of the 4 milestones. Once we complete the milestone and have satisfied the performance requirements according to AUDA-NEPAD is when the funds are released. In 2024, the program received Kshs. 8 million and utilised approximately Kshs 1.5 million in expenses and finished the year with a balance of Kshs. 6.4 million that was used to fund milestone 2 activities. ISACA Kenya is proud to be one of the 18 recipients in Africa to secure the Prestigious SIFA Grant to Boost Tech Skills in TVET Institutions.

Secretariat Operations

In 2024, Preston Odera retired from the role of ISACA Kenya CEO effective 31st August 2024. Preston, a founding member of ISACA Kenya, has made an incredible impact on ISACA Kenya, and we are deeply grateful for his unwavering commitment, visionary leadership, and tireless

efforts through the years. Under his guidance, ISACA Kenya has achieved numerous milestones, and his contributions have set a high standard for excellence. We continue to extend our heartfelt thanks and best wishes to him even as he continues to support the Chapter in various initiatives. We also welcomed the Business Development Manager, Lyndah Makungu, who has been incorporated into the secretariat team and leading the operations. Lyndah has played an instrumental role in taking over from Preston in an acting capacity as the Chapter continues to provide services to its members.

From an operations perspective, we continued to improve processes by putting in place various policies to improve operations and address risks as we continued to improve controls. From a staff welfare perspective, we ensured revision of performance-based contracts tied to commensurate compensation and incentives as well as introduction of pension for the staff. The board is committed to ensuring alignment of a fit for purpose secretariat that supports the Chapter strategies and operations and will be looking to relooking into an organisational wide alignment to ensure the same over the next few months. The secretariat staff have been instrumental to our members as the first point of contact for many of our members in solving issues and queries. I would like to thank each of them for their support to the members and the board.

Outstanding Chapter Leader Award

I am proud to be one of the 5 recipients of the 2024 ISACA Global Outstanding Chapter Leader Awards. ISACA seeks to inspire future generations of business and technology professionals by acknowledging the inspirational individuals, organizations and programs that have a positive impact on our global society. This award is testament to the work we do as a Chapter and the precedence we set in Africa for other Chapters to look up to in setting the pace as a respected technology leader. By the time of this publication, I shall have received this award and I would like to thank each and every one of you members who I dedicate this award to. Thank you for believing in me over the last two years as the captain of this ship.

I extend my sincere appreciation to our esteemed members, the Board of Directors, Chapter staff, partners, sponsors, chapter committee members, and dedicated volunteers for their steadfast commitment and invaluable contributions. Your collective efforts have been instrumental in advancing the mission of ISACA Kenya and in fostering a robust and resilient digital trust ecosystem.

As I conclude my term as President, I am deeply grateful for the support and collaboration extended to me throughout this period. I encourage you to continue offering the same unwavering support to the incoming President and leadership team. With your continued engagement, I am confident that the Chapter will ascend to even greater heights in the years ahead.

Thank you and God bless you.

Sincerely,

Mercy Omollo, ISACA Kenya President.

SECRETARIAT REPORT

For the Year 2024



Combating a cyber threat landscape that is increasingly sophisticated, mitigating new risks introduced by emerging technologies, and keeping pace with a regulatory environment that is constantly adjusting for new privacy and compliance standards place heavy responsibility on ISACA members. This already is the reality for our community, and preparing our members for what is happening today is never sufficient for ISACA Kenya. As a Chapter, we are always looking over the horizon for what skills will be needed in the coming years as digital trust professions are further influenced by shifts in the technology and business environments. As such our events and trainings in 2024 and 2025 have focused on skills such as AI that are required in this new era and we are committed to future-proofing our members' careers to adapt to current and future market needs.

The Secretariat has been in the frontline to support the above and manage the day-to-day operations as we implement the Chapter's strategic plans as set out by the Board of Directors. Our services include membership support services, event coordination, stakeholder engagement, partnership development, communications, financial reporting, and compliance. We are committed to delivering value to members and supporting the Chapter's mission of advancing digital trust and professional excellence.

The continuous membership growth is a testament to the Chapter's credibility as well as ISACA's highly sought after certifications which are offered and recognized by employers worldwide. In December 2024, the ISACA Kenya Chapter reached a milestone of 1,960 total members, reflecting continued growth in Kenya's technology, risk, governance, and cybersecurity sectors where these members are drawn from. In February 2025, that number grew even bigger to cross the 2000-member mark. The Secretariat has been instrumental in driving awareness and doing active member outreach in order to drive the increase in membership numbers across both public and

private sectors. The steady increase in new members is a strong indication of ISACA Kenya's continued relevance, visibility, and value proposition across diverse industries.

The Secretariat has been keen in supporting the Chapter strategic goal on increasing our stakeholder engagement and managing current and new engagements with public and private sectors. As such we have carried out various courtesy visits to key institutions across government, the private sector, and academia. With the support of the Board these initiatives continue to lay a strong foundation for future partnerships and elevate current partnerships in line with the Advocacy strategy of the Chapter. Various MOUs have been fulfilled as outlined in the Advocacy section of this report.

As one of the key differentiators in professional development opportunities to members and their institutions, the Chapter began to focus on offering customized trainings in 2024. A major highlight of the year was the delivery of customized courses for the National Drought Management Authority (NDMA), focusing on Data Analytics and Data Privacy, as well as a Board training session for Konza Technopolis. These engagements underscored our capacity to deliver tailored content that meets institutional needs. We also achieved the accreditation for ISACA's flagship certifications for 4 trainers and successfully conducted virtual CISA and CISM bootcamps which we look to open up to other countries in the region with focus on countries without accredited trainers. It is noteworthy to report that Kenya is one of the two countries in Africa with the only 2 CDPSE accredited trainers.

The Secretariat has embraced digitization opportunities in its operations through initiatives like the introduction of Glue-up, a platform that has streamlined event management, making processes more efficient and seamless as well as digitized our conference experience for delegates. Further, the pre-qualification and evaluation of supplier management was also streamlined and automated leading to efficient management of our procurement processes.

In conclusion, we extend our sincere gratitude to all our members, partners, and stakeholders for their continued support and engagement throughout the year. The Secretariat remains committed to serving with excellence, and we welcome you to reach out to us and supporting us to build a stronger, more resilient ISACA Kenya Chapter that not only meets but exceeds its strategic objectives.

Sincerely,

Lyndah Makungu

Secretariat Lead & Business Development Manager

MEMBERSHIP AT GLANCE

10 Ways ISACA Membership Benefits Your Career

01



Build Your Local Network

06



Earn Credentials at a Lower Cost

02



Access a Global Network of Professionals

07



Access Free Learning and Guidance on Critical Topics

03



Find Mentorship (and Fresh Perspectives)

08



Acquire the Tools You Need

04



Accelerate Professional Development

09



Build Your Network and Develop Relevant Skills While Giving Back to Your Community

05



Sharpen Leadership Abilities, Soft Skills, and Subject Matter Expertise

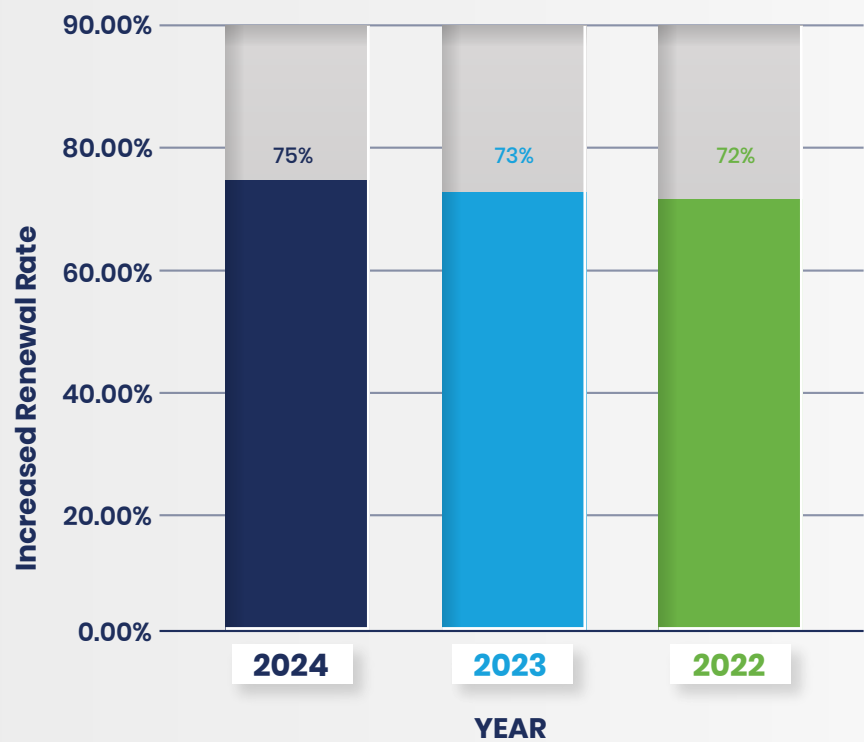
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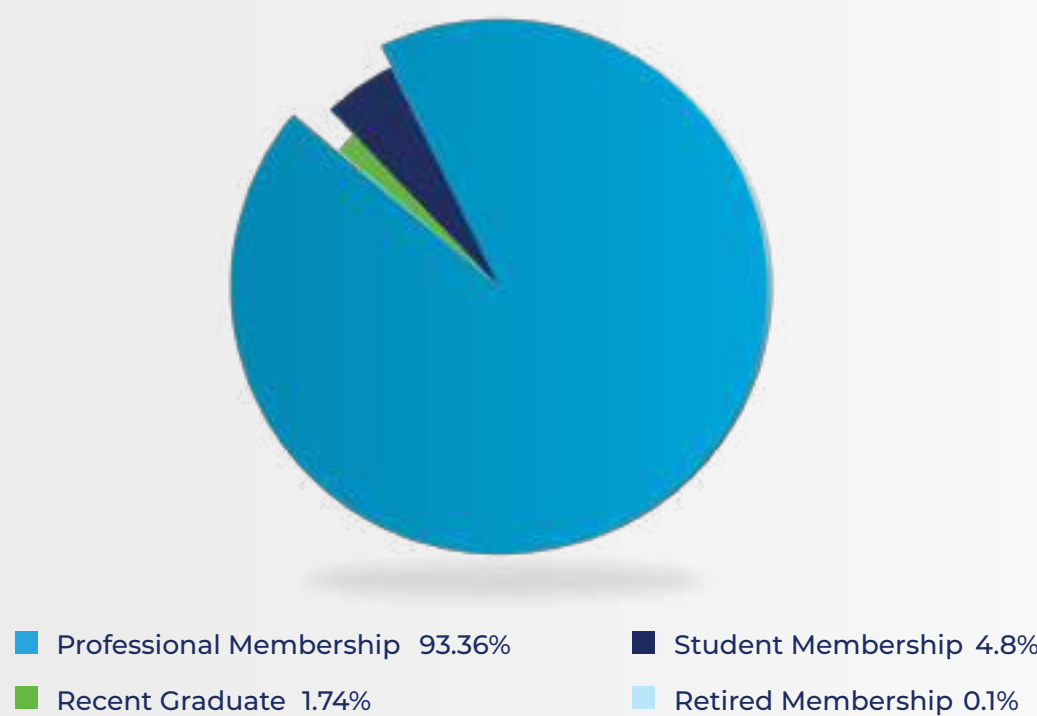
Focus on Building a Diverse Tech Community and a Better Digital World

Membership Statistics

In 2024, ISACA Kenya Chapter experienced a consistent membership growth, nearing 2,000 members by December 2024. Our strategic outreach and targeted engagement efforts contributed to this expansion, attracting professionals dedicated to advancing their expertise in governance, risk management and compliance (GRC) domains.

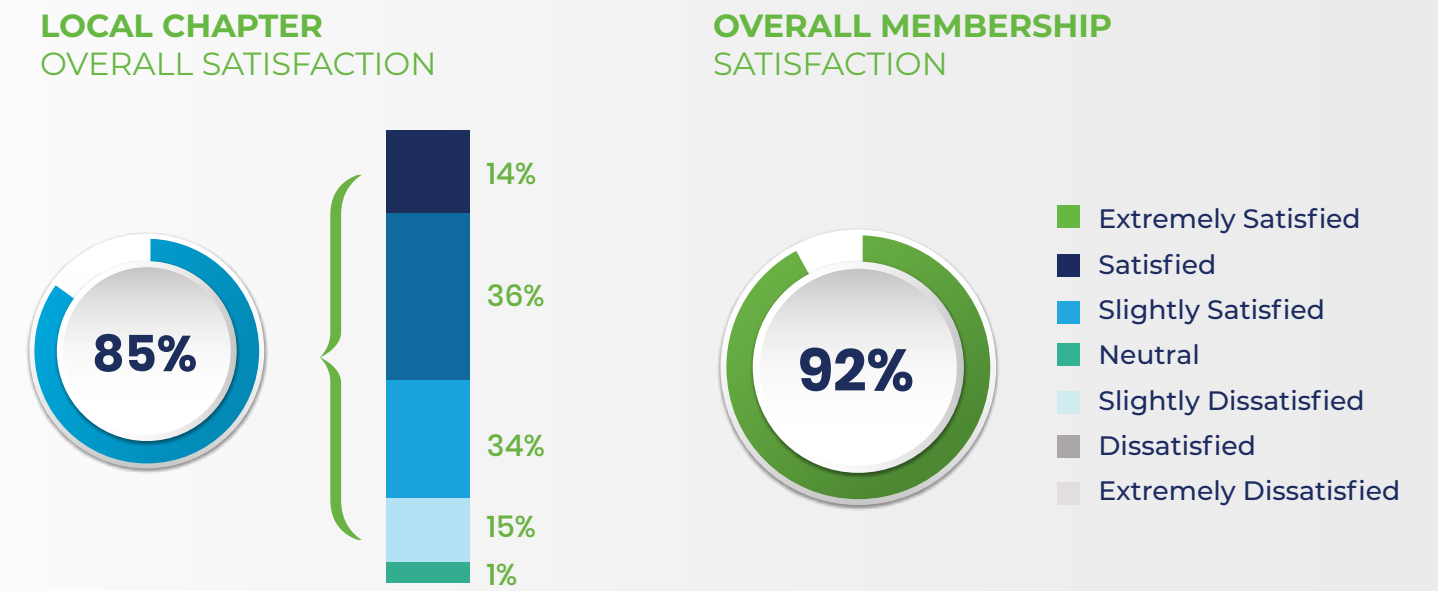


Membership



Membership Survey feedback

Our 2024 Membership Survey provided valuable insights into member satisfaction and expectations. We recorded an overall satisfaction rate of 85%, showing an improvement from 83% in 2023. The feedback collected has been instrumental in shaping future initiatives and enhancing member experiences by enabling us to tailor services more effectively to our members' needs and interests.

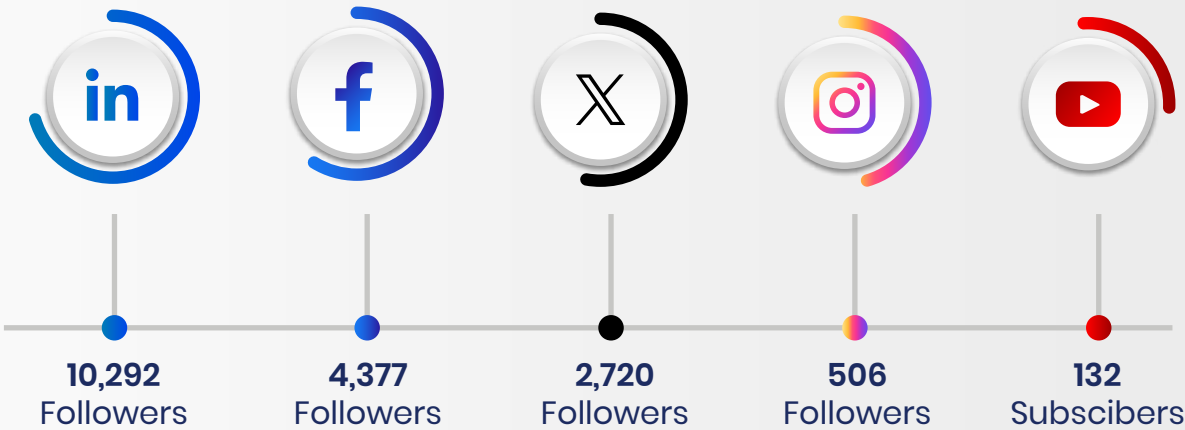


Social Media Engagement

Our social media platforms(LinkedIn, Twitter, Facebook and Instagram) continued to serve as dynamic engagement channels, enabling meaningful interactions and strengthening the sense of community within our membership.

Through consistent updates, interactive discussions and knowledge-sharing, we effectively leveraged these platforms to disseminate key information, promote events and spark dialogue on relevant industry trends.

A notable achievement in 2024 was reaching the milestone of 10,000 followers on LinkedIn—underscoring our expanding digital footprint and the growing engagement of our members with our content, events, and thought leadership initiatives.



Membership Renewal Reminders

A targeted campaign was launched to remind members of the importance of renewing their memberships, emphasizing on the renewal deadline.



Half Year, Half Price for Members Initiative

A mid-year incentive aimed at boosting new enrolments and encouraging lapsed members to reinstate their membership. The initiative offered a 50% discount on annual membership fees for individuals who joined or renewed their membership during the second half of the year.



Membership Sensitization Sessions

These sessions provided members with comprehensive insights into the renewal process, Continuing Professional Development (CPD) opportunities, member benefits, and available resources, empowering them to make informed decisions regarding their ISACA memberships.

Member Benefits Infographics

Visually engaging infographics were created to highlight the array of benefits available to our members, offering an overview of the privileges within the ISACA community.

Cyber Security Month

During Cybersecurity Month 2024, ISACA Kenya Chapter proudly recognized **Martin K. Kilungu, CISA, CISM, CRISC as the Cybersecurity Personality of the Year** at the GRC Conference.

A former Membership Director and Board Member (2018–2021), Martin has made significant contributions through his roles in the Communications and Advocacy Committees, extensive cybersecurity training, and mentorship. His unwavering commitment to advancing cybersecurity and nurturing talent across the region makes him a truly deserving honoree.



Q4 Newsletter

Released our Q4 Newsletter which provided members with timely updates, insights, and valuable resources, further enhancing their engagement with the ISACA community through provision of articles.

UNLOCKING VALUE: ISACA KENYA'S MEMBER-CENTRIC INITIATIVES IN 2024

ISACA Kenya Chapter @25 Gala dinner



In March 2025, we marked a significant milestone (25 years of ISACA Kenya Chapter) with a grand Gala Dinner held at Movenpick Hotel in Nairobi.

The event hosted our inaugural Annual Awards, celebrating individuals and organizations from the public sector, private sector and academia that exemplify excellence in digital trust and innovation.

A key highlight of the night was the hosting of our inaugural Annual Awards, aimed at recognizing excellence, innovation, and leadership in governance, risk, cybersecurity, and emerging technologies.



ISACA Kenya Chapter @25 Gala dinner

Pictorials



Corporate award categories

1. **Tech Audit Excellence Award:** For organization excelling in IT audit and assurance, driving innovative solutions and enhancing IT governance.
2. **Data Privacy Defender Award:** For organization leading in data privacy protection and compliance with measurable success.
3. **Emerging Technology Lead Award:** For organization pioneering AI, Blockchain, Cloud, or Cryptocurrency innovations with transformative impact
4. **IT Risk Trailblazers of the Year:** For organization excelling in IT risk management, ensuring resilience through exemplary practices.
5. **Cyber Trust Excellence Award:** Recognizing organizations that have demonstrated outstanding leadership in advancing digital trust, capacity building and cybersecurity resilience through strategic initiatives, training programs, innovation, and best practices.

Award Winners (Private & Public)



Individual award categories

1. **Technology Audit Practitioner of the Year:** Awarded to the best IT audit professional in the field.
2. **Information Security Defender of the Year:** Recognizing the best information security practitioner for their impactful work in protecting systems and data.
3. **IT Governance Guru of the Year:** For the leader setting the standard in IT governance and shaping industry practices.
4. **IT Risk Luminary of the Year:** Awarded to an individual who's made a significant impact in IT risk management.
5. **Data Privacy Guardian of the Year:** Recognizing the practitioner who led the charge in ensuring data privacy excellence.
6. **Tech Innovator of the Year:** Celebrating exceptional contributions to groundbreaking IT innovations in IT Audit, Governance, Security.
7. **SheLeads Tech Queen of the year:** Women in IT Governance & LeadershipA special recognition for a female leader shaping the future of IT governance and risk.



Promotional Videos to create awareness

A series of professional videos were produced and shared across social platforms to promote the benefits of ISACA membership, certifications, and engagement in GRC domains. These efforts helped strengthen our visibility and attract prospective members.

Digital Card

On Earth Day, ISACA celebrated membership digital card on Google Wallet in an effort to making a positive impact on the environment by going digital.

Get Your ISACA Digital Membership Card Today by scanning the code

<https://bit.ly/3UuQA1W>



ISACA Kenya on the global stage for outstanding chapter Leader Award

Every year ISACA Recognizes Outstanding Contributions that Advance its Professional Community and Exemplify its Purpose and Leadership. By acknowledging the inspirational individuals, organizations and programs that have a positive impact on our global society, ISACA seeks to inspire future generations of business and technology professionals.

This year we are proud to have our very own Chapter President (Mercy Omollo, CRISC, CDPSE, CIA, CISA, MBA) recognized globally as one of the 5 recipients of the outstanding chapter leader awards. Mercy is the only current female ISACA President in Africa and we are proud of the achievements we have made to date under her leadership! You can read more about this on the ISACA website here: <https://lnkd.in/d3s94iQH>

ISACA Outstanding Chapter Leader Award

Recognize ISACA Chapter Leaders for their effective and inspiring leadership within the chapter resulting in increased member engagement and a positive impact on ISACA's Professional community.



Lakmal Embuldeniya,
ISACA Sri Lanka Chapter



Ravu Jayasundera
ISACA Bahrain Chapter



Rajasekharan K.R.,
ISACA Bangalore Chapter



Mercy Omollo,
ISACA Kenya Chapter

PROFESSIONAL DEVELOPMENT REPORT

The ISACA Kenya Chapter Education Committee remained steadfast in the mission to empower members through a comprehensive educational framework, aligned with ISACA's global mantra of 'Leading the way in pursuit of Digital Trust'. This outlook addressed the foundational need for trust in the digital interactions and transactions of today's world. The meticulously designed calendar of activities equipped members with advanced knowledge and practical skills in emerging technologies, ensuring they stayed at the forefront of IT governance.

The 2025 calendar features numerous events strategically themed around the evolving intersections of governance, emerging technology, cybersecurity, and audit/assurance. A strong emphasis is placed on equipping professionals with up-to-date knowledge on data privacy, cloud security, AI, IoT, and 5G—topics reflective of global digital transformation trends. The applications of these focus topics span multiple domains, particularly in enhancing public and private sector readiness to navigate risk, compliance, and innovation.

CONFERENCE EVENTS



GRC 2024

The GRC Conference 2024, hosted at the Lake Naivasha Resort in Naivasha, centered on the timely and impactful theme, ***“Future proofing your business: The role of GRC in the Age of Disruption.”*** This theme highlighted the essential role that Governance, Risk, and Compliance (GRC) plays in navigating the complexities and challenges of a rapidly evolving business landscape. As organizations face unprecedented disruption driven by technology, regulatory changes, and global uncertainties, GRC frameworks have become indispensable in ensuring resilience, agility, and sustainable growth. Conference highlights.

The event featured a variety of sessions and workshops designed to provide deep dives into valuable insights into how businesses can leverage GRC practices to proactively manage risks, ensure compliance, and safeguard long-term success in an ever-changing environment. Experts delivered actionable insights and strategies for navigating through the complexities of disruptions that affect business objectives. The workshops consisted of the following tracks:

- **Governance:** Led by Edward Wafula on a discussion Identifying & Assessing Disruption-related Risks. This workshop explored how to identify the key risks that stand out as potential disruptors, capable of impacting your operations on a much larger scale and strategies to address them.
- **Cybersecurity:** Dr. Katerine Getao handled the topic Effective Cybersecurity Metrics and Reporting to Management and Boards. She equipped the delegates on how well to communicate cybersecurity matters to the board and senior management while striking the right balance between technical detail and business language.
- **Data Protection:** Musa Wesusta discussed on how to Build Data Protection Programs to support and guide organizations in effectively ensuring execution and compliance to Data privacy laws.

In addition to the pre-conference workshops, the main conference included numerous plenary, a regulator round table, SheLeads panel discussion and breakout sessions delivered by 12 esteemed speakers. These sessions covered a wide range of topics, providing attendees with diverse insights into the various topics.

The Director Cybersecurity State Department for ICT and Digital Economy, Ministry of Information Communications & Digital Economy, Mr. Yunis Omar, delivered a compelling chief guest's address speech by Dr. Margret Ndungu, current Cabinet Secretary for the Ministry of Information, Communications, and the Digital Economy. The speech read, "The Government of Kenya is diligently building its digital superhighway, set for completion by 2027. Alongside this, it is advancing the digitization of government services with a strong focus on data protection, recognizing it as a core component in the digital transformation process. Given this, GRC considerations are essential, which is why the Kenyan government is committed to collaborating with organizations like ISACA to strengthen governance frameworks." Insights were also shared by Lucas John Omollo, HSC Chief Manager, ICT & Smart City Solutions. Their contributions underscored the collaborative effort needed to enhance governance in a disruptive era.

Annual Conference 2025



The ISACA Kenya Annual Conference, is a premier gathering of industry leaders, innovators, and technology professionals aimed at being a platform for fruitful discussions, knowledge sharing, and networking among the delegates, aimed at fostering collaboration and driving advancements in the ICT landscape. The 2025 Annual Conference themed "Anticipating and Leveraging Disruptive Innovations" was held at Pride Inn Paradise, Mombasa. Living in an era defined by VUCA - Volatility, Uncertainty, Complexity, and Ambiguity where technological advancements are reshaping industries at an unprecedented pace. Disruptive innovations such as Artificial Intelligence, Blockchain, Quantum Computing, and the Internet of Things are not only transforming business landscapes but also redefining societal norms. Organizations must anticipate and adapt to these changes swiftly to harness their full potential for growth, resilience, and long-term sustainability.



IT professionals must claim their space in policy development and ensure digital systems are structured, protected and efficient. Technology is not only about access, its about accountability, security and sustainability.

*Hon. Felix K. Koskei
EGH, Head of Public Service
and Chief of Staff*

The ISACA Kenya Annual Conference 2025 served as a strategic platform to explore how businesses and governments can thrive in a VUCA world by embracing disruptive technologies. Through engaging keynotes, insightful panel discussions, and hands-on workshops, to delve into strategies for leveraging innovation to ensure relevance and competitiveness in an era of constant disruption. The conference was graced by a rich pool of delegates from different fields, public and private sectors and regions. The pre-conference workshops consisted of the following:

- **AI and Analytics for Business Advantage** led by Kelvin Nkinyili; Product Manager, Microsoft. This workshop explored the transformative impact of AI on business and governance, highlighting its potential to drive efficiency and foster innovation through advancements such as Small Language Models (SLMs) and Large Language Models (LLMs).
- **Data-Driven Cyber Resilience** led by William Makatiani, CEO and Managing Director, Serianu. This workshop explored the future

vision of cyber risk management, focusing on aligning risk strategies with business goals and critical operations, leveraging analytics and AI to drive decision-making and proactively detect threats, and unifying and centralizing visibility to achieve a comprehensive view of risks across the organization.

- **Data Privacy in Practice** led by John Walubengo – Deputy Data Commissioner, ODPC. This workshop explored the intricacies of data protection and data privacy, including the development of effective data protection programs for organizations.

The Chief Guest, **Hon. Felix K. Koskei, EGH, Head of Public Service and Chief of Staff** in the Government of Kenya, delivered the keynote address at the 2025 Conference and its official opening. He acknowledged the chapter's 25th anniversary emphasizing that this milestone symbolizes not only the institution's resilience but also its critical role in shaping Kenya's digital future. Hon. Koskei urged members to maintain the highest standards of professional conduct, drive innovation to enhance public sector accountability, foster collaboration with the government, and contribute to the development of policies aimed at creating inclusive, resilient, and citizen-focused digital systems.

He urged ICT experts to drive Kenya's digital transformation, stressing

the need for structured digital governance and the integration of both certified professionals and self-taught technologists into the formal ecosystem. He said, "IT professionals must claim their space in policy development and ensure digital systems are structured, protected and efficient. Technology is not only about access, its about accountability, security and sustainability".

Hon Koskei mentioned that more than 22,000 government services had been digitized, a milestone at enhancing efficiency, transparency and accessibility for all citizens. Additionally, more than 200 digital hubs are now operational, offering access to digital resources, training and public services. Technology plays a pivotal role in reducing corruption and improving accountability in public service delivery and the government is prioritizing investments in the technology space.

Keynote speeches were delivered during the conference by Eng. John Tanui – Principal Secretary, ICT and Digital Economy urging the ICT professionals to work with the government in creating a secure and inclusive digital environment. Amb. Philip Thigo, MBS – Special Envoy for Technology, Republic of Kenya Office of the President delivered a keynote address on Building Digital Trust, Accountable Systems and Inclusive Innovation. In her key address, Mercy Achola,

The conference included panel discussions, plenary and breakout sessions delivered by 14 esteemed speakers.

Growing Regional Influence

The Chapter's growing regional presence was evidenced by notable participation from foreign institutions, including the Central Bank of Somalia, Uganda Communications Commission, and the National Audit Office of The Gambia. Notably, a keynote presentation was delivered by Mr. Modou Ceesay, Auditor General of the National Audit Office of The Gambia, further affirming the Chapter's relevance in fostering cross-border dialogue on digital trust, governance, and cybersecurity. This engagement underscores ISACA Kenya's increasing influence across the region and positions the Chapter as a key player in advancing good governance and assurance practices within East and West Africa.

My Glue App

The utilization of My Glue App at the conferences significantly enhanced the delegates' experience by facilitating robust engagement and providing seamless access to content, programs and making it a critical tool for interaction among participants.

Delegate's feedback

From the feedback survey, the delegates were empowered by the topics designed, the relevance and quality of the content, Knowledge and expertise of the speakers, Opportunities for interaction & networking and delighted by the venue which was a key highlight from the conference.

Sponsorship

The 2024 GRC and 2025 Annual conferences were supported by esteemed sponsors including Kingdom Bank, Office of the Data Protection Commissioner, Diligent, Grant Thornton, Serianu, Cyberpro, Salaam Technology and Scratch & Script. We extend our gratitude to these organizations for their support, which was instrumental in the success of the events.



Committee

It is important to recognize and deeply appreciate the tireless efforts of the Education Committee members: Stephen Muasya, Damaris Maina, Josphat Kamunya, Gloria Nyamosi and Paul Musimba led by Carolyne Muchai, Certifications Director. Special thanks to the Chief Trainer Jona Owitti, the ISACA Kenya Secretariat Professional Development Lead Anne Macharia, and the entire secretariat team. We also acknowledge the support of the Communications committee team, Lorna Abaki, George Njuguna and Anthony Kariuki, the ISACA Kenya Chapter Board and other committees for their invaluable support in helping the Education Committee deliver on its mandate. A special recognition to Celestine Mwikali, Diana Koech, Paul Musimba and Gloria Nyamosi the report rapporteurs.

We also extend a heartfelt thank you to the members who attended the conferences. Their active participation and engagement were crucial to the dynamic exchange of ideas and the overall success of the conference. Special recognition to our MC, Ian Muiruri for keeping the momentum, the Media and Pridelnn teams.

ANNUAL CONFERENCE *highlights*





TOP SCORERS 2024

Top scorers between July 2024 - December 2024



Mr. Emmanuel Mogire CISA
Mr. Omer Aden CISA
Mr. William Njoroge CISA



Ms. Rahab Wambiru CISA, CRISC
Mr. Jesse Ndung'u CISA, CISM, CRISC
Evalyne Mwai CISA, CISM, CRISC



Mr. Kevin Mwangi CISM
Mr. Josphat Wambui CISA
Mr. Abass Abdi Mohamud CISA, CISM



Mr. Stephen Okumu CRISC, CISA, CISM, CGEIT
Mr. Anthony Kibet Ng'eno CGEIT



Mr. Brian Ndegwa CDPSE

Top scorers between January 2024 - June 2024



Mr. Joseph Onjira CISA
Mr. Tajamul Shah Khilji
Eric Ngobi CISA



Ms. Florence Kimani CRISC
Mr. Kennedy Kibet CRISC
Mr. Eliud Choge CISA, CISM, CRISC



Mr. Amram Musungu CISA, CISM
Mr. Rajesh Kumar Rout CISM
Mr. Frank Muriuki



Dr. John Oredo CGEIT



Mr. Bonface Asiligwa
Millicent Kithinji CDPSE



SPECIAL PROGRAMS COMMITTEE REPORT

The Special Programs Department of ISACA Kenya Chapter reported on its activities and achievements over the past year, providing a detailed overview of events, outreach initiatives, scholarships, and collaborations. The department highlighted the active participation of its committee members: *Kevin Tuei, John Langat, Nichodemus Maingi, Mariam Wangei, Maryanne Mwai (Director, Special Programs), Faith Wawira (SheLeadsTech Liaison), and Tracy Magoma.*

Introduction

The department emphasized its role in providing strategic advice and feedback to the board to ensure ISACA Kenya remains an accessible, inclusive, and cohesive organization. The department leads the chapter in community social responsibility (CSR) activities, including the annual ISACA Community Day, and focuses on creating partnerships with key stakeholders such as academic institutions and national bodies. In addition, it drives scholarship initiatives, encourages member participation in scholarship programs, and works toward building a strong mentor-mentee program for members at all levels.

SheLeadsTech Activities



The department reported that under ISACA's SheLeadsTech initiative, efforts were made to increase the representation of women in the digital trust workforce and elevate female leaders in technology.

- A She Leads Workshop was held on 11th November 2024 under the theme "Leading Beyond Limits, Breaking Barriers." The event was reported as a resounding success, emphasizing engagement, empowerment, and elevation of women's inclusion in the tech space.
- A She Leads Webinar was conducted on 26th September 2024, further promoting the initiative's goals.
- To commemorate International Women's Day on 13th March 2025, the department partnered with the ISACA chapters of Uganda, Tanzania, and Rwanda to hold a joint webinar focused on accelerating action toward women's inclusion and leadership in technology.

International Men's Day



On November 22, 2024, ISACA Kenya Chapter celebrated International Men's Day with our first-ever all-men event, hosted at Romo House - Africa. The theme **"Healthy Minds, Empowered Lives: Men Leading with Purpose,"** set the stage for an engaging and impactful evening focused on purpose, wellness, and leadership.

Collaborative Webinars

The department highlighted two key joint webinars:

- A Kenya-Harare Chapter Webinar focusing on Leadership Resilience, which explored building grit and grace to advance careers.
- The Four East Africa Chapters Joint Webinar (Kenya, Kampala, Rwanda, Tanzania), held to mark International Women's Day, with discussions centered on accelerating women's inclusion in the technology space.

ISACA Student Groups (ISGs) Outreach Activities



The department provided updates on outreach activities across various universities and TVETs:

[St. Paul's University Outreach](#) addressed navigating the information security landscape.

The University of Nairobi ISG was successfully launched.

[An ISG Cybersecurity Webinar](#) was held focusing on launching successful careers in cybersecurity.

[Pwani TVET](#) is in the process of forming an ISACA Student Group, which will be the first TVET to register an ISG, with outreach activities conducted on 7th April 2025.

[Outreach was also conducted at Pwani University, TUM, and Zetech University](#) (where the team met with Prof. Alice Njuguna, DVC Academics, Research, Extensions, and Student Affairs, to discuss ISG formation).

[At Strathmore University](#), discussions were held with DVC Dr. Eng. Julius Butime, ISG patron Mr.

Conrad, and Mr. Tallow on enhancing student learning and hands-on experience through collaborative efforts.

Currently, ISACA Kenya has 14 approved student groups, with two new ones approved in the past year:

[Oginga Odinga University of Science and Technology](#) - recognized November 2024

[Multimedia University of Kenya](#) - recognized October 2024

An additional four university groups and one TVET institution are in the activation pipeline.

ISACA Scholarships

This scholarship will be pivotal in advancing my education and career in cybersecurity. It will alleviate financial pressures, allowing me to dedicate more time and focus to my studies and hands-on projects, particularly in digital trust. The scholarship's Career Building Bundle is especially valuable; the ISACA course will equip me with industry-recognized skills, while membership access to webinars, conferences, and mentoring will connect me with seasoned professionals and help me stay updated on cybersecurity advancements. Long-term, this scholarship will provide a foundation for me to pursue impactful roles in cybersecurity, where I can enhance security frameworks and support underserved communities. Ultimately, I aspire to use this opportunity to drive positive change in digital security and inspire others from underrepresented backgrounds to follow similar paths in tech.

- Gregory Nyamao



ISACA Kenya & Harare Chapters Joint Webinar

In collaboration with the ISACA Harare Chapter, the Association successfully hosted a joint webinar themed "Leadership Resilience." The session brought together professionals from across the region to engage in a dynamic discussion focused on the dual pillars of grit and grace as essential qualities in navigating and advancing one's career. Speakers shared personal experiences and strategies for maintaining resilience in the face of professional challenges, emphasizing emotional intelligence, adaptability, and purposeful leadership. The webinar fostered cross-border learning and underscored the value of collaborative platforms in building resilient leaders for the future.

ISACA Kenya, Uganda, Tanzania & Rwanda Chapters Joint Webinar

In a show of regional solidarity and shared purpose, four ISACA chapters from East Africa—Kenya, Kampala, Rwanda, and Tanzania—jointly hosted a virtual event to commemorate International Women's Day. The collaborative webinar served as a platform to champion gender equity in the technology sector, drawing participants from across the region. The discussions centered on the theme of accelerating progress in women's inclusion and leadership within the tech industry. Speakers highlighted persistent barriers to equal participation, shared success stories, and proposed actionable strategies to foster a more inclusive digital ecosystem. The event underscored the importance of mentorship, policy advocacy, and intentional leadership development as catalysts for meaningful change. This cross-chapter initiative demonstrated the power of collective action in driving diversity and empowering women to lead in the evolving tech landscape.



Community Day

During the Community Day, the Association visited and extended support to four homes: Compassionate Hands in Ruai, Acts of Hope in Kisumu, Young Life Africa, and Heritage of Faith and Hope. Each home received in-kind donations—including toothpaste, laundry detergents, and other assorted items - generously provided by Unilever. In addition, each home was presented with a cheque of Kshs 50,000 and a share of the Kshs 97,200 contributed by members, which was equally distributed among the four homes

1. **Compassionate Hands** - Ruai
2. **Heritage of hope** - Mlolongo
3. **Acts of Hope** - Kisumu
4. **Young life Africa** - Ruiru

Flood Relief

In 2024, Kenya experienced devastating floods during the March–May long rains, driven by El Niño and the Indian Ocean Dipole. The floods affected 33 out of 47 counties, claiming over 300 lives and displacing more than 280,000 people. Critical infrastructure was destroyed, including roads, bridges, schools, health centers, and water sources. Agricultural losses were severe, with over 41,000 acres of crops and thousands of livestock lost.

Urban areas such as Nairobi's informal settlements saw massive displacement, while the Mai Mahiu flash flood alone caused over 60 deaths. Economic activity was disrupted across key sectors, and national growth projections were revised downward. In response, the government launched emergency shelters, search and rescue efforts, and allocated funds for school repairs.

As part of our contribution to national response efforts, the Association held a fundraising drive during which we successfully raised Kshs Kshs34,500. These funds were directed towards supporting the homes which ISACA supports during community day. The crisis underscored Kenya's vulnerability to climate shocks and the urgent need for resilient infrastructure and disaster preparedness.

Closing Note

The department reaffirmed its commitment to strengthening ISACA Kenya's role as an inclusive and participatory professional community. It emphasized ongoing efforts to engage members, forge impactful partnerships, and promote leadership across all levels, especially focusing on advancing opportunities for women and students in the technology sector.

ADVOCACY COMMITTEE

ANNUAL REPORT SUMMARY

The advocacy committees mandate is to raise awareness and value of ISACA Kenya Chapter to the public and private sector, academia and other relevant stakeholders in matters affecting information and technology. Guided by the strategy developed in 2021, the committee has pursued partnerships and collaborations with both public and private sector and other key stakeholders. This has catapulted the chapter in the national arena through engagement in national decision-making agendas on ICT and initiating policy debates, participating in relevant technology issues in discussion, creating and maintaining partnerships with relevant institutions to address future ICT needs.

The Board exercises its authority directly or through committees of the Board. The committee is accountable to the Board, and it is comprised of six (6) members headed by the Advocacy Director who is the Chair of the Committee.

They include;

Faith Katua - Advocacy Director & Committee Chair

Winnie Githinji - Secretary

Edmond Wandera - Member

Polycarp Onyango - Member

Christopher Mwale - Member

Maggy Ndinda - Member

Advocacy Committee Activities

The committee agreed to come up with a list of activities to be undertaken and map the activities to the partners and stakeholders, prioritizing on existing partnerships and relationships, particularly with the public and private sectors. The following were key activities carried out by the committee during the year.

1. Development of Chapter Calendar of events.

The committee is mandated to develop a calendar of events that guides the whole chapter and in alignment of the board goals for the year. The committee through its share presented the 2024/2025 calendar to the board. This kick-started policy and regulation reviews and the joint courtesy visits by the various committees to identified companies and government ministries .



ISACA Board Members and UNICAF Representatives during the MoU signing

2. Public & Private Sector Relations

The Chapter, through the Advocacy committee paid courtesy visits to the following organizations and drafted MOUs with a goal to continuously raise awareness of the chapter and identify areas of collaboration.

They include the following

i. ISACA -UNICAF MoU

ISACA signed an MoU with UNICAF. This partnership reflects ISACA's collective dedication to advancing education, capacity building, and professional development while addressing the evolving needs of communities and industries.

Other ongoing MoUs

ii. ISACA-Konza Technopolis Development Authority

iii. ISACA- Huawei Partnership

iv. Zetech University.

v. Sentinel

vi. KETRACO

vii. Diligent

viii. Israel Embassy

ix. OAG

x. ZETECH

xi. Office of the Data Protection Commissioner – ODPC



The Advocacy Director represented ISACA Kenya as the Judge at the NADPA Conference Hackathon organized by ODPC. In partnership with ODPC, the winners were awarded by the Kenya Chief Justice, EU Director, KCB CEO, and Data Commissioner among others.

3. Collaborating Activities with other committees

The committee in collaboration with other committees and participated in the following activities:

- i. University Outreach program as part of pre-conference activities in to create awareness on ISACA Foundation scholarship opportunities and student membership in collaboration with Special Programs and membership committees.
- ii. The committee participated in planning the She Leads Tech Conference in November 2024.
- iii. Planning and execution of Annual Conferences.

4. Participation in Information & Technology Policy and Regulations reviews (ICT)

The committee is cognizant of the important role of the Chapter in representing members in policy making discussions, especially in key areas directly affecting members professionally. Towards this, the committee contributed towards various policy discussions during the year.

i. ICT Draft Bill

The committee led the review of the ICT draft Bill through request for comments from ISACA members and compiled and submitted ISACA Chapter comments.

ii. Draft National Policy on Virtual Assets(Vas) and Virtual Assets Service Providers(VASPs)

The Chapter was invited to submit comments by the Ministry of Finance and Planning. The committee led the review and submitted comments on the policy.

iii. Improvements to the Data Protection Act, 2019 (Kenya)

The chapter through the committee participated in the review of the Data Protection Act (2019), Kenya and submitted comments to ODPC.

iv. Ke_CIRT Quarterly Breakfast Meeting and Cloud Computing Security Training

As part of the membership of National Ke-CIRT, the committee participated in the Quarterly meetings and trainings organized by Ke-CIRT



Conclusion

In an era of rapid technological transformation, the future belongs to those who anticipate change, embrace innovation and turn challenges into opportunities. Trust the Advocacy Committee to remain committed to ensuring that the Chapter is represented, visible and at the forefront of contributing and adding value through participation and engagement of the relevant stakeholders. We continue to identify, review and nurture beneficial collaborations across private and public sector for the benefit of the Chapter and our members.

COMMITTEES & SECRETARIAT

MEMBERS 2024

Special Program Committee

Maryann Mwai - Chair
John Lagat
Kevin Twei
Maryam Wangeshi
Nicodemus Maingi
Tracy Magoma

Communications Committee

Gilbert Kiilu - Chair
George Karuru
Evelyn Malova
Anthony Kariuki
Celestine Mwikali
Lorna Abaki

Advocacy Committee

Faith Katua - Chair
Edmond Wandera
Polycap Okumu
Maggy Munyasya
Winnie Githinji
Christopher Mwale

Education Committee

Carolyn Muchai - Chair
Damaris Maina
Paul Musimba
Josphat Kamunya
Gloria Nyamosi
Stephen Muasya
Jona Owitti

Nominating Committee

Dr Gladys Byegon - Chair
Anthony Kariuki
Gladys Mwangi
Nicholas Njeru
Damaris Maina

Audit Committee

Purity Rutere - Chair
Andrew Mugure
Benjamin Mainga
Mercy Omundo
Gordon Oburu

Executive Committee

Mercy Omollo - Chair
George Kisaka
Dr. Fred Okong'o
Moses Kariuki

Secretariat Members

Lyndah Makungu
Edith Onyango
Loise Ngugi
Celestine Peter
Anne Macharia
Emmanuel Musau



ISACA offers a suite of globally respected certifications that validate professional expertise in digital trust domains:



Key Areas

Audit, control, monitor and assess IT and business systems using a risk-based approach

Typical Job Titles for Certification Holders

- IT Auditor
- Compliance Analyst/Program Manager
- Risk Analyst/Program Manager
- IT Consultant



Key Areas

Creating and implementing technical privacy-by-design solutions

Typical Job Titles for Certification Holders

- Data Analyst
- Privacy Engineer
- Privacy Solutions Architect
- Lead Privacy Manager
- IT Consultant



Key Areas

Comprised of stackable certificates

Typical Job Titles for Certification Holders

- Applications Developer
- Systems Engineer
- Database Administrator
- Software Developer
- Computer Operator
- Technical Support Specialist
- PC Technician
- Help Desk Analyst



Key Areas

Deployment and management of enterprise IT risk and controls

Typical Job Titles for Certification Holders

- Risk and Security Manager
- IS or Business Analyst
- IS Manager
- Operations Manager
- Information Control Manager
- Chief Information Security or Compliance Officer



Key Areas

Framework-agnostic governance, risk/benefit optimization

Typical Job Titles for Certification Holders

- CIO, CTO, CISO
- Senior IT Internal Auditor,
- Cybersecurity and Compliance
- Lead Analyst - IT Governance, Risk and Compliance
- Security Risk and Compliance Specialist
- Information Security Compliance Manager
- Governance Risk Consultant



Key Areas

Comprised of stackable certificates

Typical Job Titles for Certification Holders

- Emerging Technology Specialist
- Cloud Architect or Engineer
- Blockchain Analyst or Developer
- IoT Architect or Engineer
- Software Engineer
- AI Integration Architect
- AI Success Manager



Key Areas

Information security governance, managing risk, programs and incidents

Typical Job Titles for Certification Holders

- IT Architect
- Security Analyst
- Data Security Manager
- Security and Compliance Director
- VP/AVP Information Security
- CIO/CISO/CTO



Key Areas

Technical skills to evaluate threats, identify vulnerabilities and recommend counter measures to prevent cyber incidents

Typical Job Titles for Certification Holders

- Cybersecurity analyst
- Information security analyst
- SOC analyst
- Vulnerability analyst
- Incident response analyst



Key Areas

Security functions and cybersecurity tasks.

Typical Job Titles for Certification Holders

- Technology companies
- Governments agencies
- Financial institutions

These certifications are globally recognized and demonstrate a professional's commitment to competence, credibility, and continuous learning.

OUR SPONSORS/PARTNERS





TREASURER'S **FINANCIAL** REPORT

For the Year Ended
31st Dec. 2024



Board Members

Ms. Mercy Omollo <i>CISA, CRISC, CDPSE</i>	President
Mr. George Kisaka <i>CISA</i>	Vice President
CPA Moses Kariuki <i>CISA</i>	Treasurer
Dr. Fredrick Okongo <i>CISA, CDPSE</i>	Secretary
Ms. Carolyn Muchai <i>CISA, CISM</i>	Certification Director
Mr. Gilbert Kiilu <i>CISA, CISM, CRISC, CDPSE</i>	Membership Director
Ms. Maryanne Mwai	Special Programme Director
Ms. Faith Katua <i>CISA, CISM, CDPSE</i>	Director , Advocacy
Mr. Antony M. Muiyuro <i>CISA, CRISC, CDPSE, CSXT</i>	Immediate Past President
Ms. Lyndah Makungu <i>Acting CEO</i>	Secretariat Lead & Business Development Manager
Mr. Raymond Mugo <i>CISA</i>	Certification Director-Retired in May 2024
Mr. Preston Odera	CEO Emeritus - Retired in August 2024

Registered Office Address

Vision Plaza, Msa. Road, 2nd Floor, Suite 8 and 9
+254 786 249 357 / +254 717 116 518
P.O Box 10384 -00100, Nairobi, Kenya

Principal Bankers



KCB Bank Ltd
Moi Avenue; Branch
P.O. Box 30081 - 00100, Nairobi



NCBA Bank Kenya Plc
Wabera Street Branch
P.O. Box 30437 - 00100, Nairobi

Auditors



Piedmont Plaza, Ngong Road - Opposite Kenya Science
P. O. Box: 9595 - 00100, Nairobi
Tel. 020-7855228 / +254-722719926
E-Mail: caleb.orwa@orwassociates.com

TREASURER'S REPORT

To the Esteemed Members of the ISA-CA Kenya Chapter, It is with pleasure that I present the Treasurer's Report for the fiscal year 2024. This report provides a comprehensive overview of the Chapter's financial activities, position, and performance during the past year, highlighting our commitment to transparency and prudent financial management.

Key Report Highlights

Financial Position

As of December 31st, 2024, the Chapter maintained a robust financial standing. Our total assets reached Ksh 34.3 million, demonstrating significant growth and stability. Total liabilities for the same period stood at Ksh 10.2 million. This strong position results in a total asset balance of Ksh 34.3 million from the previous year balance of Ksh. 21.6 million underscoring our increasing financial strength and capacity to invest in member-centric initiatives. This healthy financial foundation allows us to confidently pursue our strategic objectives and expand our reach within the ISACA community in Kenya.

The Chapter maintained a robust financial standing, recording a surplus of Ksh 1.58 million and total assets of Ksh 34.3 million.

*Moses Kariuki,
CISA, CPA(K), LRM ISO 31000,
CFE, CAMS, MBB, MBA
Treasurer, ISACA Kenya
Chapter.*

Revenue Performance

The Chapter experienced a highly successful year in terms of revenue generation, recording a total revenue of Ksh 59.1 million during the fiscal year 2024 as compared to the previous year Ksh. 48.1 million. This impressive performance was primarily driven by membership dues, event registration fees, sponsorships and bespoke

trainings. The continued growth in membership renewals and active participation in our various events played a crucial role in this success. Furthermore, strategic sponsorships secured for key events also contributed significantly to our revenue stream. This rep-



resents a notable increase compared to the previous fiscal year, reflecting the growing value proposition and engagement within our Chapter. The increase in revenue allows us to enhance existing programs and introduce new opportunities for our members, further enriching their professional development.

Expense Management

Total expenses for the year amounted to Ksh 57.6 million, against the previous year Ksh 46.7 million. These expenses were primarily related to professional development events, administrative costs and chapter meetings. We remain steadfast in our commitment to prudent financial management, ensuring that all resources are utilized effectively and efficiently to support the Chapter's core objectives. Every expenditure is carefully reviewed to maximize its impact on members' benefits and the overall growth of the Chapter. Our focus on cost-effectiveness ensures that we deliver maximum value while maintaining fiscal responsibility.

Surplus/Deficit

For the fiscal year 2024, the Chapter recorded a surplus of Ksh 1.58 million as compared to the previous year Ksh. 1.35 million. This positive outcome was primarily due to higher membership renewals and increased participation in our professional development programs. The surplus demonstrates our ability to not only cover operational costs but also generate additional funds for future investments. This financial health allows us to further invest in members' services, explore new initiatives, and strengthen our position as a leading professional body in Kenya.

Future Outlook

The Chapter is in a stable financial position, which empowers us to continue investing in initiatives that directly benefit our members and the broader ISACA community in Kenya. Looking ahead, we will continue to focus on growing membership revenue, securing sponsorships for key events and maintaining cost-effectiveness. Our strategic financial priorities for the upcoming year include exploring new avenues for membership growth, diversifying our revenue streams through innovative event offerings, and actively seeking partnerships and sponsorships that align with our mission. Maintaining cost-effectiveness in all our operations will remain a key focus to ensure long-term financial sustainability. We are confident that these initiatives will further strengthen our financial standing and enable us to deliver even greater value to our members.

Performance Trend Graph

The following graph illustrates the Chapter's performance trends over the past three years across key financial parameters: Assets, Revenues/Income, and Surplus/Profit.

This visual representation clearly demonstrates the consistent upward trajectory in our assets and revenues, reflecting the Chap-

ter's sustained growth and financial health. While the surplus saw a slight dip in 2023, it rebounded strongly in 2024, indicating effective financial management and strategic adjustments.

Acknowledgement

I would like to express my sincere appreciation to all our members, the board and the secretariat team for their invaluable support and dedication throughout the year. Their tireless efforts and commitment have been instrumental in achieving the positive financial outcomes presented in this report.

Conclusion

In conclusion, the ISACA Kenya Chapter is in a strong and stable financial position. We have demonstrated consistent growth in assets and revenues, maintained prudent expense management, and generated a healthy surplus. This financial stability provides a solid foundation for future growth and allows us to continue delivering exceptional value to our members and the wider professional community in Kenya. We remain dedicated to upholding the highest standards of financial stewardship and look forward to another year of continued success and growth.

Respectfully submitted,

Moses Kariuki

CISA, CPA(K), LRM ISO 31000, CFE, CAMS, MBB, MBA

Treasurer, ISACA Kenya Chapter.



Statistical Information

FINANCIAL	31.12.2024	31.12.2023
	Kshs	Kshs
General Reserves	17,680,145	14,830,376
Grant funds	6,447,419	-
Non-current assets	2,954,063	1,533,812
Current Assets	31,375,691	20,072,104
Total Assets	34,329,753	21,605,917
Current Liabilities	10,202,189	6,775,541
Total income	59,188,876	48,140,260

Key performance Ratios	31.12.2024	31.12.2023
Ratios		
Profitability		
Operating Profit Margin	2.68%	2.82%
Net Profit Margin - after tax	4.81%	3.67%
Return On Total Assets	8%	8%
Return On Equity (ROE)	12%	12%
Return On Capital Employed (ROCE)	12%	12%

Liquidity		
Current ratio	3.08	3.0
Cash ratio	1.53	0.35
Working Capital ratio	2.08	1.96

Activity/efficiency		
Asset turnover (times)	0.58	0.45
Non-current assets turnover	0.05	0.03
Cost Income Ratio	0.97	0.97

Debt/Leverage/Solvency		
Leverage/debt ratio (TL/TA)	0.30	1.00

Report of the Board of Directors

The Board of Directors submit their report together with the audited financial statements for the period ended 31st December 2024, which disclose the state of affairs of the Association.

Registration

ISACA Kenya (The Chapter) is a not-for-profit, non-union association of professionals in the IT-related industry founded in Kenya in December 1999 by a group of volunteers. The chapter was registered in March 2000 and has since experienced tremendous growth in membership, once earning global recognition for achieving the second highest annual percentage growth in membership worldwide. The Chapter also won the K Wyne Snipes award in 2016 as very large Chapter in Africa.

Principal Purpose of the Chapter

The primary purpose of the Chapter is to promote the education of individuals for the improvement and development of their capabilities relating to the auditing of, management consulting in, or direct management of the fields of IT governance, IS audit, security, control and assurance.

Results	2024	2023	2022	2021
	Kshs	Kshs	Kshs	Kshs
Income	59,188,876	48,140,260	30,797,126	27,831,317
Less: Expenses	57,604,626	46,782,999	29,199,467	23,819,317
Balance for the Year	1,584,250	1,357,261	1,597,659	4,012,000

Membership	1,940	1,925	1,501	1,638
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Members of the Board

The Board members who held the office during the year and to the date of this report are set out on page 1.

Nairobi

By Order of the Board

21st May, 2025
Date


President

Statement of the Board Members Responsibilities

The Kenyan Societies Act requires the officials to prepare financial statements for each financial year that give a true and fair view of the state of affairs of Information Systems Audit & Control Association (ISACA Kenya Chapter) as at the end of the financial period and of its operating results for that period. It also requires the members to ensure that the organization maintains proper accounting records that are sufficient to show and explain the transactions of the organization and disclose, with reasonable accuracy, the financial position of the organization. The members are also responsible for safeguarding the assets of the association, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members accept responsibility for the preparation and presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and in the manner required by the Societies Act. They also accept responsibility for:

- i. **Designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements;**
- ii. **Selecting and applying appropriate accounting policies; and**
- iii. **Making accounting estimates and judgments that are reasonable in the circumstances.**

Having made an assessment of the organization's ability to continue as a going concern, the members are not aware of any material uncertainties related to events or condition that may cast doubt upon the associations' ability to continue as a going concern.

The members acknowledge that the independent audit of the financial statements does not relieve them of their responsibilities.

Approved by the Board Members on 21st May, 2025 and signed on its behalf by:-



President



Treasurer



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P. O. Box: 9595 - 00100, Nairobi
Tel. 020-7855228 / +254-722719926
E-Mail: caleb.orwa@orwassociates.com

Report of the independent auditors to the Members of ISACA Kenya Chapter

Opinion

We have audited the accompanying financial statements of Information Systems Audit & Control Association (ISACA Kenya Chapter), set out on pages 6 to 14 which comprise Statement of financial position as at 31st December 2024, and the statement of Income & Expenditure, statement of changes in Fund Balances, and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the organization as at 31st December 2024 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Kenyan companies Act, 2015.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. Other information comprises the information in the reports accompanying the Annual Financial Statements, other than our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon, other than that

prescribed by the Kenyan Companies Act, 2015, as set out below.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Board Members' responsibility for the financial statements

The board members are responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Kenyan Societies Act, and for such internal control as the board members determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board members are responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board members either intend to liquidate the organization or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements

can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- **Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.**
- **Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.**
- **Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.**
- **Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.**
- **Conclude on the appropriateness of management's use of the going concern basis accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required draw attention in our auditor's report to the**

related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal requirements

As required by the Societies' Act, we report to you, based on our audit, that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii. in our opinion proper books of account have been kept by the organization, so far as appears from our examination of these books; and
- iii. the organization's balance sheet and income statement are in agreement with the books of account.

The engagement partner responsible for the audit resulting in this independent auditor's report is

CPA Caleb Oduyo Orwa - P/No. 1487



Orwa & Co. Associates
P.O. Box 9595-00100
Nairobi

Date: 21/05/2025

Statement of Profit & Loss & Other Comprehensive Income

	Notes	Actual 2024 Kshs	Actual 2023 Kshs
Revenue	6	59,188,876	48,140,260
Payments	Note	Actual 2024 Kshs	Actual 2023 Kshs
Administrative costs	7	42,834,608	35,606,163
Operating costs	8	3,528,936	3,066,163
Finance Cost	9	119,697	92,745
Staff costs	10	10,804,257	7,800,063
Depreciation		317,128	217,865
Total Payments		57,604,626	46,782,999
Net profit/(loss) before tax		1,584,250	1,357,261
Current Tax			
Deferred tax		1,265,518	410,413
Profit / (Loss) after Tax		2,849,768	1,767,674

The notes on pages 10 to 15. form part of the integral part of the financial statements.

Statement of Financial Position as at 31 Dec. 2024

	Notes	Actual 2024 Kshs	Actual 2023 Kshs
EQUITY			
Capital and Reserves			
General Reserves	-	17,680,145	14,830,376
Grant fund	-	6,447,419	-
Total equity	-	24,127,564	14,830,376
Non-current liabilities			
Borrowings	6	-	-
Total non-current liabilities	-	-	-
Total non-current liabilities	-	24,127,564	14,830,376
REPRESENTED BY: Non-current assets			
Property, plant and equipment	2	1,278,131	1,123,399
Deferred Tax		1,675,931	410,413
Total non-current assets		2,954,063	1,533,812
Current assets			
Trade & Other Receivables	3	15,768,460	17,707,672
Cash and bank balances	5	15,607,230	2,364,432
Total current assets	-	31,375,691	20,072,104
Current liabilities			
Payables	4	10,202,189	6,775,541
Total current liabilities	-	24,127,564	14,830,376

The financial statements on pages 6 to 14 were approved for issue by the board members on 21st May, 2025 and were signed on their behalf by:

 Director

Statement of Changes in Equity

	Grant fund Kshs	General Reserves Kshs	Total Kshs
Balance as at 1 January 2023	-	13,062,702	13,062,702
Prior year adjustment	-	-	-
Profit /(Loss)		1,767,674	1,767,674
Movement	-	-	-
Balance as at 31-12-2023	-	14,830,376	14,830,376

Balance as at 1 January 2024	-	14,830,376	14,830,376
Profit /(Loss)	-	2,849,768	2,849,768
Movement	6,447,419	-	6,447,419
Balance as at 31-12-2024	6,447,419	17,680,145	24,127,563

Statement of Cash Flows for the year ended 31st Dec. 2024

	Notes	Actual 2024 Kshs	Actual 2023 Kshs
Cash generated from operating activities			
Surplus(Deficit) before capital expenditure	-	1,584,250	1,767,674
Add Depreciations	3	317,128	217,865
Adjusted Profit/(Loss) before changes in working capital	-	1,901,378	1,985,540
Changes in working capital			
Decrease/(increase) in accounts & other receivables	-	1,939,213	3,014,793
Increase/(decrease) in Accounts & other payables	-	3,426,648	3,402,644
Deferred Tax	-		410,413
Tax paid	-		-
Net cash from operating activities	-	7,267,239	1,962,977
Investing activities			
Purchase of Property ,Plant & Equipment	3	471,860	878,775
Total non-current assets	-	471,860	878,775
Financing activities			
Grants & Funds	-	6,447,419	-
General Rerseves	-	-	-
Net cash used in financing activities	-	6,447,419	-
Increase/(decrease) in cash and cash equivalents	-	13,242,799	1,084,202
Beginning Balance	-	2,364,431	1,280,229
Closing Balance	-	15,607,230	2,364,431

Grants and Funds

Project	BAL B/F	Income 2024	Expenditure 2024	Bal C/f
SIFA GRANT	0	8,020,593	1,573,174	6,447,419
TOTAL	0	8,020,593	1,573,174	6,447,419

Notes

1. Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below: These policies have been consistently applied to all years presented, unless otherwise stated.

1.1 Basis of preparation

The financial statements have been prepared on a going concern basis and in compliance with IFRS for SMEs issued by IASB under the historical cost convention, and are presented in the functional currency, Kenya Shillings (Shs).

The preparation of financial statements in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Organisations accounting policies. Areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in the note below

1.2 Payables

Payables are obligations to pay goods or services that have been acquired in the course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.3 Revenue recognition

Income represent the fair value of consideration received or receivable from donor grants and other donations.

Income is recognized in the period in which the Organisation renders services to the customer, the customer has accepted the service and the collectability of the related receivables are reasonably assured.

Other income earned by the Organisation is recognized as it accrues.

1.4 Cash and cash equivalents

Cash and cash equivalents include cash in hand, term and call deposits with banking institutions and other short term highly liquid investments in money market instruments with maturities of three months or less from the date of acquisition net bank overdrafts. In the balance sheet, bank overdrafts are included as borrowings under current liabilities.

1.5: Taxation

The Organisation is a non profit Membership association and qualifies for tax exemption.

1.6 Foreign Currencies

The reporting currency during the year was Kenyan Shillings. Any amounts received during the year in other currencies were translated at the prevailing bank exchange rate at the time of receipt.

1.7 Comparatives

The figures for the previous year have been adjusted where necessary to align with the current years reporting structure.

1.8 Currency

The Financial statements are expressed in Kenya Shillings (Kshs)

1.9 Property, plant and equipment

All categories of property, plant and equipment are initially recognised at historical cost. All other items of property, plant and equipment are stated at historical cost less accumulated depreciation and accumulated impairment losses.

Subsequent costs are included in the asset's carrying value only when it is probable that future economic benefits associated with the item will flow to the organization and the cost of the item can be measured reliably. Repairs and maintenance is charged to the profit and loss account in the year to which it relates.

Depreciation is calculated using the reducing balance method to write down the cost of each asset to its residual value over its estimated useful life using the following annual rates:

	Rate - %
Computers & its accessories	30
Furniture & Fittings	12.5
Office Partitioning	12.5
	11

2.1 Deferred income tax

Deferred income tax represents the tax effects of expected future income tax benefits relating to:

- differences between the carrying amounts and tax written down values of property, plant and equipment.
- the post-employment benefits obligations which will not be tax-deductible until the benefit is actually paid but has already been recognised as an expense in measuring the profit/(loss) for the year.
- deferred income tax assets on tax losses carried forward which are only recognised to the extent of certainty of availability of sufficient future taxable profits to utilise such losses against.

The deferred income tax on the provision for post employment benefits obligations and tax losses carried forward and deferred income tax liability for property, plant and equipment relate to income tax in the same jurisdiction, and the law allows net settlement. Therefore, they have been offset in the statement of financial position.

Deferred income tax (assets) and liabilities, deferred tax charge/(credit) in the profit and loss account are attributable to the following items:

Deferred income tax liabilities	At 01/01/2023 Kshs	Charge/ (credit) to P/L account Kshs	At 31/12/2023 Kshs
Provision for post employment benefits obligations	-	410,413	410,413
Tax losses carried forward	-	410,413	410,413
Net deferred income tax (asset)	-	410,413	410,413

Deferred income tax liabilities	At 01/01/2023 Kshs	Charge/ (credit) to P/L account Kshs	At 31/12/2023 Kshs
Provision for post employment benefits obligations	410,413	1,265,518	1,675,931
Tax losses carried forward	410,413	1,265,518	1,675,931
Net deferred income tax (asset)	410,413	1,265,518	1,675,931

2.1-2 Financial instruments-IFRS 9

A financial asset or liability is recognised when the company becomes party to the contractual provisions of the financial instrument.

Financial assets:

Financial assets are recognised initially using the trade accounting date which is the date the Association commits itself to the purchase or sale. Financial assets are initially recognised at cost and include transaction costs.

2. Property, plant and equipment

Cost	Computer & Accessories Kshs	Furniture & Fittings Kshs	Office Partitioning Kshs	Total Kshs
As at 1 January 2023	440,068	1,076,871	755,143	2,272,082
Additions during the year	182,112	488,963	207,700	878,775
Disposal during the year	-	-	-	-
As at 31 December 2023	622,180	1,565,834	962,843	3,150,857

Depreciation				
As at 1 January 2023	335,280	852,255	622,057	1,809,592
Disposal during the year	-	-	-	-
Charge for the year	86,070	89,197	42,598	217,865
As at 31 December 2023	421,350	941,452	664,655	2,027,458

Carrying Amount				
As at 31 December 2023	200,829	624,382	298,188	1,123,399

Cost				
As at 1 January 2024	622,180	1,565,834	962,843	3,150,857
Additions during the year	471,860	-	-	471,860
Disposal during the year	-	-	-	-
As at 31 December 2024	1,094,040	1,565,834	962,843	3,622,717

Depreciation				
As at 1 January 2024	421,350	941,452	664,655	2,027,458
Disposal during the year	-	-	-	-
Charge for the year	201,807	78,048	37,274	317,128
As at 31 December 2024	623,157	1,019,500	701,928	2,344,586

Carrying Amount				
As at 31 December 2024	470,883	546,334	260,915	1,278,131

3. Trade & Other receivables

	Actual 2024 Kshs	Actual 2023 Kshs
Accounts Receivables	5,714,626	8,630,446
Income Tax Recoverable	3,985,624	3,224,584
Withheld Taxes - VAT	1,355,052	2,034,826
VAT Credit	115,194	-
ISACA HQ (Membership ,Exams & Certification)	4,105,711	3,462,663
Rent Deposit	281,658	281,658
Staff Loan	210,594	73,495
Total	15,768,460	17,707,672

4. Trade & Other Payables

	Actual 2024 Kshs	Actual 2023 Kshs
Accounts Payable	7,353,055	4,062,914
Accrued Audit Fees	170,000	170,000
Deferred Income (2024 - Membership Pre-paid)	1,424,104	1,808,026
Advance Receipts	873,929	-
VAT Payable	-	577,749
Payroll liabilities	267,231	155,652
Credit Cards	92,870	1,200
Other payables	21,000	-
Total	10,202,189	6,775,541

5. Cash and cash equivalents

	Actual 2024 Kshs	Actual 2023 Kshs
7001 - Kenya Commercial Bank(KES) =1118502655	10,135,553	1,184,929
7002 - Commercial Bank of Africa (KES),6515930023	113,914	470,970
7003 - KCB USD 1118502833 (US\$ 275.75 @ 129.17)	35,619	378,188
7004 - CBA USD 6515930018 (US\$ 514.90 @ 129.17)	66,510	114,563
7009 - NCBA Savings Account	52,943	51,507
7011 - NCBA EURO (€ 37,966.06 @ 134.38)	5,102,035	-
7012 NCBA KES-SIFA	37,255	-
Sub - Total	15,543,827	2,200,157
Mpesa Working Accounts		
7006 - MPESA - Utility	10,167	10,241
7007 - MPESA - Working Account	-	139,999
7010 - MPESA - B2C 3033751	1,797	14,035
Sub-total Mpesa Working Accounts	11,964	164,275
Cash		
7005 - Petty Cash	51,439	-
Total	15,607,230	2,364,432

6. Borrowings

	Actual 2024 Kshs	Actual 2023 Kshs
At start of the year	-	-
New injections	-	-
Repyments	-	-
At year end	-	-

7. Income

	Actual 2024 Kshs	Actual 2023 Kshs
Conferences	25,711,552	23,290,311
Capacity Building(Review Course/Trainings)	24,853,029	19,282,913
Membership subscription	8,111,782	5,179,710
Interest income	1,436	-
Forex Unrealised Gains/Losses	87,842	152,249
Bad debts recovered	123,600	-
Other incomes	299,636	235,078
Total	59,188,876	48,140,260

8. Administration expenses

	Actual 2024 Kshs	Actual 2023 Kshs
Local Conferences / Capacity Building	29,819,418	22,353,100
Facilitation Fees Trainers	6,568,590	5,310,690
Board & Committee meeting expense	2,554,257	2,506,521
Marketing & Advertising	763,484	763,615
Postal & Courier	665,177	843,058
Telephone & internet costs	371,296	415,769
Audit Fee	170,000	170,000
AGM expenses	107,309	166,645
Office expenses	320,956	231,134
Printing & stationery	182,120	153,921
Donations & sponsorship	466,000	-
Corporate social responsibilty	846,000	23,512
Bad debts	-	2,668,200
Total	42,834,608	35,606,163

9. Operating Costs

	Actual 2024 Kshs	Actual 2023 Kshs
Repairs & Maintenance	-	87,986
Business Permits	532,256	615,314
Office Rent,service charges & Rates	1,073,591	1,078,939
Insurance	989,987	1,148,286
Membership & Subscription	47,300	135,638
Certification manuals	885,803	-
Total	3,528,936	3,066,163

10. Financial Costs

	Actual 2024 Kshs	Actual 2023 Kshs
Bank Charges	119,697	92,745
Total	119,697	92,745

11. Staff costs

	Actual 2024 Kshs	Actual 2023 Kshs
Salaries & Wages	10,208,212	6,534,116
Employer Nssf	146,880	77,760
Employer AHL	102,187	41,731
NITA subscription	13,600	13,600
Kenindia Pension	223,379	-
Staff welfare	110,000	1,132,856
Total	10,804,257	7,800,063

Income Tax Computation

Tax Computation	Actual 2024 Kshs	Actual 2023 Kshs	Actual 2022 Kshs
Profit /(Loss) for the year	1,584,250	1,357,261	1,597,659
Loss b/f	1,368,045	2,955,141	-
Add back disallowable expenses:			
Depreciation	317,128	217,865	96,009
General provision for bad debts	-	2,668,200	-
Donations	466,000	-	128,050
Membership expenses	2,601,557	2,589,855	-
Less wear and tear	173,417	66,375	80,100
Less Non-Taxable Incomes:			
Membership subscription	8,111,782	5,179,710	4,696,469
Forex Unrealised Gains/Losses	87,842	-	-
Adjusted Taxable Loss	4,772,150	1,368,045	2,955,140
Tax @30%	-	-	-
Less	-	-	-
Instalment tax paid	-	-	-
Instalment tax paid	-	-	-
Withholding Tax	821,786	572,121	383,855
Tax Payable/ (Credit)	821,786	572,121	383,855
Wear & Tear Schedule			
	25% Class A Kshs	25% Class B Kshs	Total Kshs
WDV as at 01.01.2023	114,297	378,010	492,306
	-	-	-
	-	-	-
Total	114,297	378,010	492,306
Allowance			
	28,574	37,801	66,375
WDV as at 31.12.2023	85,723	340,209	425,931
WDV as at 01.01.2024			
	85,723	340,209	425,931
Additions	471,860	-	471,860
Disposals	-	-	-
Total	557,583	340,209	897,791
Allowance			
	139,396	34,021	173,417
Total	418,187	306,188	724,375

	Carrying amount of PPE Kshs	Tax base of Assets Kshs	Temporary difference Kshs	Tax Rate Kshs
Property Plant & equipment	1,278,131.10	724,374.78	553,756.32	166,126.90
Losses Carried forward	-	-	-	1,431,645.00
Deferred Tax Liability /(asset) as at 31st Dec 2024				
Deferred tax asset b/f	1,278,131.10	724,374.78	553,756.32	1,265,518.11
Deferred tax asset C/f	-	-	-	410,413
Adjusted Taxable Loss				1,675,931

NOTES

This image shows a full page of blank handwriting practice paper. It features approximately 20 evenly spaced, horizontal blue lines across the entire width of the page. The lines are thin and light blue, providing a guide for letter height and placement. There are no margins, text, or other markings on the paper.

2025 CALENDAR OF EVENTS & TRAININGS

January			
Topic	Thematic Area	Date(s)	CPE hours
ISACA Kenya Chapter: Webinar - Membership/Cert Renewals / Calendar of Events (2025)	Meeting (Annual Report)	16th January	1
Technology & Audit Executives Breakfast	Governance, Risk and Compliance	21st January	2
Webinar: Plan and Build a Cybersecurity Strategy for the Future	Emerging Technology (an Evening Talk)	30th January	1
February			
Corporate Governance in the Digital Age: The IT Governance Perspective	Governance, Risk and Compliance	10th to 14th Feb	35
Careers and Job Readiness for ISACA Student Groups (ISGs)	Careers (an Evening Talk)	19th Feb	1
ISO 27701 (Privacy Management Information System (PMIS))	Data Privacy (an Evening Talk)	27th Feb	1
March			
Webinar: International Women's Day: Theme Accelerate Action!	Technology and Inclusivity (an Evening Talk)	6th Mar	2
ISACA Kenya Chapter Inaugural Awards Dinner	Audit / Assurance	7th Mar	4
The Impact of 5G: Unpacking Security and Privacy Concerns	Emerging Technology (an Evening Talk)	20th Mar	1
Computer Forensics: Techniques, Tools, Chain of Custody, and Securing Evidence	Audit / Assurance	24th to 28th Mar	35
April			
ISACA Kenya Chapter: Annual Conference		7th to 11th Apr	35
Webinar: IT Auditing for Non-IT Auditors	Audit / Assurance (an Evening Talk)	10th Apr	1
Corporate Governance in the Digital Age: Transforming Board Oversight	Governance, Risk, Compliance (Engagement with Boards)	24th Apr	3
May			
IT Auditing in Public Sector Entities	Audit / Assurance	5th to 9th May	35
Cybersecurity Portfolio-based Workshop for ISACA Student Groups (ISGs)	Technology	7th May	7
SheLeadsTech: Soft Skills Webinar	Technology & Inclusivity	8th May	7
Next Generation Cellular Technology - 5G: Concepts, Techniques, Networks, Evolution, Deployment, and Transformation	Emerging Technology	12th to 16th May	35
ISACA Kenya Chapter: Annual General Meeting	Meeting (Annual Report)	24th May	
June			
Data Protection/Privacy: The Case of Kenya	Data Privacy	9th to 13th Jun	35
OneInTech: Workshop	Harmony in Tech	19th to 20th Jun	14
Project Management: ICT-based Projects - Tools and Techniques	Project Development	23rd to 27th Jun	35

July			
Topic	Thematic Area	Date(s)	CPE hours
Realising Benefits from ICT Investment: How to Demonstrate Value to C-Suite	Governance, Risk, Compliance (an Evening Talk)	10th July	1
Webinar: Computer Forensics - Best Practices to Secure Digital Evidence	Technology and Legal (an Evening Talk)	17th July	1
IT Specialist Audit: Auditing Cloud Environments	Audit / Assurance	21st to 25th Jul	35
August			
Webinar: The Future of Internet of Things (IoT)	Emerging Technology (an Evening Talk)	7th Aug	1
Certified Information Systems Auditor (CISA): Saturday Prep Bootcamps	Certification	2, 9, 16, 23 Aug	28
SheLeadsTech: The Power of Action - Redefining Leadership and Impact	Breaking Barriers / Building Bridges	15th Aug	7
ISACA Kenya Chapter: Sports Day	Agile and CyberFit	23rd Aug	7
Information Security Audit: Portfolio-based Workshop for ISACA Student Groups (ISGs)	Audit / Assurance	27th Aug	7
Corporate Governance in the Digital Age: Transforming Board Oversight	Governance, Risk and Compliance	25th to 29th Aug	35
September			
ISACA Kenya Chapter: Webinar - Securing the Remote Workforce	Cybersecurity	4th Sep	1
Certified Information Security Manager (CISM): Saturday Prep Bootcamps	Certification	6, 13, 20, 27 Sep	28
Information Systems Auditing: Technical / IT	Audit / Assurance	8th to 12th Sep	35
ISACA Kenya Chapter: Webinar - Strategic Tech Procurement	Governance	18th Sep	1
October			
Cybersecurity Masterclass (Training)	Cybersecurity	29th Sep to 3rd Oct	35
ISACA Community Day	Corporate Social Responsibility (CSR)	4th Oct	
ISACA Kenya Chapter: Webinar - The Role of AI in Cybersecurity	Cybersecurity	9th Oct	1
Certified in Risk and Information Systems Control (CRISC): Saturday Prep Bootcamps	Certification	11, 18, 25 Oct, 1 Nov	28
ISACA Kenya Chapter: Governance, Risk, and Compliance (GRC) Conference	Governance, Risk, and Compliance	27th to 31st Oct	35
November			
Certified Data Privacy Solutions Engineer (CDPSE): Saturday Prep Bootcamps	Certification	8, 15, 22, 29 Nov	28
Data Analytics for Business Performance (Financial)	Data Analytics	10th - 14th Nov	35
International Men's Day Event: Theme - Empowering Through Action	Technology & Inclusivity / Mentorship	19th Nov	2
Corporate Governance in the Digital World: A Board Function - Accountability / Delegation	Assurance / Cloud Technology	26th to 28th Nov	21
ISACA Kenya Chapter: Webinar - Year-End Reflection: Achievements and Challenges in Tech		27th Nov	1
December			
Cybersecurity Hands-on Training	Cybersecurity	1st to 5th Dec	35



In Pursuit of Digital Trust



CONTACT US

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