

ISACA - NEW JERSEY CHAPTER
2021 ANNUAL GENERAL MEETING - June 30, 2021
BOARD APPROVED BUDGET 2021 - 2022

Pending AGM Review on June 30, 2021

Board Approved June 17, 2021

Account	Description	Board Approved			
		Fiscal Year 2020-2021	2021-2022	Amount Incr/(Decr)	Percent Incr/(Decr)
REVENUE					
Membership Dues	NJ ISACA Local Chapter fees from ISACA members.	\$ 59,500	\$ 36,000	\$ (23,500)	-65%
Program/Educational Seminars	Revenue for Chapter hosted educational events. Includes workshops and roundtable.	45,000	57,500	12,500	22%
Joint Conferences	Conferences held jointly with other organizations	8,500	17,000	8,500	50%
Certification Review Courses	All review courses: CISA, CISM, CGEIT, CRISC, COBIT, etc.	57,880	23,100	(34,780)	-151%
Career Connect	Revenue from Chapter hosted Young Professional events.	1,400	2,800	1,400	50%
Young Professionals	Revenue from Chapter hosted events to build a recent graduate network of Young Professionals.	1,125	750	(375)	-33%
SheLeadsTech	Promoting activities to increase the representation of women in technology leadership roles and the tech	2,250	3,000	750	33%
Socials	Revenue from Chapter hosted Social(s).	1,750	1,750	-	0%
General Membership Meetings	Revenue from Chapter hosted Membership Meetings.	2,100	4,200	2,100	100%
Miscellaneous Income	Interest Income from bank accounts.	1,000	680	(320)	-32%
Total Revenues		\$ 180,505	\$ 146,780	\$ (33,725)	-19%
EXPENSE					
Program/Educational Seminars	Expenses for Chapter hosted educational and roundtable events	32,422	44,630	12,208	38%
Joint conferences	Conferences held jointly with other organizations	5,625	9,350	3,725	66%
Certification Review Courses	All review courses: CISA, CISM, CGEIT, CRISC, COBIT, etc.	56,430	9,700	(46,730)	-83%
Academic Relations	Expenses to foster relationships with Academic Institutions	2,500	2,500	-	0%
Career Connect	Expenses for Chapter hosted Career Connect events and program to assist members in finding jobs.	3,724	5,222	1,498	40%
Young Professionals	Expenses to build a recent graduate network of young professionals to acquire knowledge beyond academic training for early leadership opportunities in information systems.	2,700	1,225	(1,475)	-55%
SheLeadsTech	Promoting activities to increase the representation of women in technology leadership roles and the tech workforce.	10,300	10,450	150	1%
Social Event	Expenses for Chapter hosted Social(s)	3,400	3,900	500	15%
Board Meetings	Expenses for up to 6 Chapter Board Meetings	3,600	3,000	(600)	-17%
General Membership Meetings	Expenses for Chapter hosted Membership Meetings	14,546	20,630	6,084	42%
Regional Leadership Conference - UnFunded	ISACA Eastern Regional Chapter hosted event for Chapter Leadership (2 attendees)	5,000	-	(5,000)	-100%
Chapter Awards	Expenses for Chapter Awards & certification recognition dinner	6,950	21,075	14,125	203%

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Leadership Conference - ISACA Funded	ISACA hosted event for Chapter Leadership	6,000	-	(6,000)	-100%		
CVENT	Contracted expense for web-based Event Management, Survey and Email Marketing software and support, badges, labels, etc.	15,200	15,000	(200)	-1%		
Technology	Implementation of IT solutions to support Chapter operations, internally in running the Chapter and externally in providing services to members.	15,580	10,840	(4,740)	-30%		
Donations	Donations to ISACA/ITGI in support of a designated research project; and donations to other approved charitable entities.	3,000	3,000	-	0%		
Communications / Marketing	Purchases (not reimbursed by ISACA) for Chapter embossed Promotional Items (pens, cups, etc.), and other communications resources such as letter heads, business cards and messaging.	3,100	1,200	(1,900)	-61%		
Legal Fees	Legal support for the Chapter.	5,000	5,000	-	0%		
Committee Expense	Petty funds set aside for various committee small expenses, i.e., small supplies, library room charge, light refreshments (not mtg meals/dinners).	3,100	1,475	(1,625)	-52%		
Audit Fee	Cost of completing annual financial review to be certified to ISACA HQ.	2,000	2,100	100	5%		
Director's and Other Insurance	Director's and General Liability Insurance	4,900	4,500	(400)	-8%		
Board Development	Expenses for Board Training/Development	4,280	2,000	(2,280)	-53%		
General and Administrative Expenses	Fees and general administrative expenses	2,035	5,585	3,550	174%		
Scholarships	Chapter Scholarship program to support students attending qualified universities	4,000	2,000	(2,000)	-50%		
Special Projects	Start-up projects & Volunteer Achievement	1,800	900	(900)	-50%		
Total Expenses		\$ 217,192	\$ 185,281	\$ (31,911)	-15%		

**Excess Revenue Over
(Under) Expense to be
funded**

(\$36,687) (\$38,501) (\$1,814) 5%