



INDEPENDENT AUDITOR'S REPORT

The Members of
M/S. HYDERABAD CHAPTER OF INFORMATION SYSTEMS
AUDIT AND CONTROL ASSOCIATION,
HYDERABAD.

Report on the Financial Statements

We have audited the accompanying financial statements of HYDERABAD CHAPTER OF INFORMATION SYSTEMS AUDIT AND CONTROL ASSOCIATION ("the Society"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure for the year and the Receipts and Payments account then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the accounting principals generally accepted in India. This responsibility also includes the design, implementation and maintenance of internal financial control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Society's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by managing committee of society, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

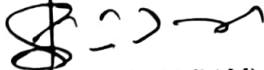
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the relevant Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2025;
- b) In the case of income and Expenditure Statement Account, of the Excess of Income over Expenditure for the year ended on that date; and
- c) In the case of Receipts and Payments, of the Society for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts as required by law have been kept by the Society so far as appear from our examination of those books. The Balance sheet, income and Expenditure account, and Receipts and Payments account, dealt with by this report are in agreement with the Books of Account. In our opinion, Balance sheet, income and Expenditure account, and Receipts and Payments account comply with the accounting standards applicable to non-corporate entities issued by the institute of Chartered Accounts of India.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S



(K SREENIVASAN)

Partner

ICAI Regn.No.206421

UDIN: 25206421 BM1WJ F7643

Place: Hyderabad

Date :24th September, 2025



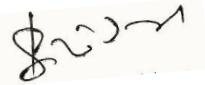
Hyderabad Chapter of ISACA
Balance sheet as at 31st March, 2025

Amount in Rs.

PARTICULARS	Sch.	As at 31.03.2025	As at 31.03.2024
<u>SOURCE OF FUNDS</u>			
Owned Funds			
Capital Fund	1	1,286,556	1,286,556
General Fund	2	11,443,538	10,600,668
TOTAL		12,730,094	11,887,224
<u>APPLICATION OF FUNDS</u>			
Fixed Assets	3	4,029,699	4,116,096
Investments			
Fixed Deposits with Bank	4	7,657,118	6,881,251
Currents Assets			
Cash & Bank Balances	5	848,495	763,173
Receivables	6	452,870	285,842
		1,301,365	1,049,015
Current Liabilities & Provisions			
Current Liabilities	7	258,088	159,138
		258,088	159,138
Net Working Capital		1,043,277	889,877
TOTAL		12,730,094	11,887,224

As per our report of even date

For Ramanatham & Rao
Chartered Accountants
Firm Registration No. 002934S



CA Sreenivasan Kalahasti
Partner

Date : 24-09-2025
Place: Hyderabad



For Hyderabad Chapter of ISACA



President



Treasurer



Hyderabad Chapter of ISACA

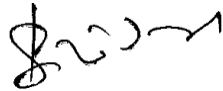
Income & Expenditure A/c for the year ended 31st March, 2025

Amount in Rs.

PARTICULARS	Sch.	As at 31.03.2025	As at 31.03.2024
DIRECT INCOME			
Review Class Receipts	8	265,593	245,763
Seminars & Conference Receipts	9	2,483,229	217,153
Membership Fee Receipts	10	1,054,487	992,474
INDIRECT INCOME			
Interest on FD & Saving A/c	11	93,408	428,976
Other Income	12	14	2
		3,896,730	1,884,368
EXPENDITURE			
Seminars Meetings & Conferences Expenses	14	2,130,667	681,123
Review Class Expenses	15	180,325	392,254
Administrative Expenses	16	656,471	531,962
Depreciation	3	86,397	105,522
TOTAL		3,053,860	1,710,861
Excess of Income over Expenditure		842,870	173,507
TOTAL		3,896,730	1,884,368

As per our report of even date

For Ramanatham & Rao
Chartered Accountants
Firm Registration No. 0029345



CA Sreenivasan Kalahasti
Partner

Date : 24-09-2025
Place: Hyderabad



For Hyderabad Chapter of ISACA



President



Treasurer



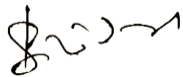
Hyderabad Chapter of ISACA
Receipts & Payments for the year ending 31st March, 2025

Amount in Rs.

Receipts		Payments	
Opening balance			
Cash	34,125		
Bank	729,048		
CISA review Classes	265,593	Faculty Fee & Expenses	180,325
Head -ISACA Chapter	1,054,487	Bank Charges	2,093
Annual conference fee	658,110	Annual Conference Expenses	1,337,924
SheLeads tech fee	164,619	Sheleads tech expenses	505,839
PDM Workshop fe	60,500	PDM workshop expenses	72,246
Sponsorship	1,600,000	AGM expenses	147,946
Interest Received	23,811	Chapter events	22,507
Misc.Income	14	Conveyance	10,730
Fixed Deposit	894,000	Electricity Charges	15,667
CGST	198,298	Insurance	22,140
SGST	198,298	Office Expenses	60,239
		Office Maintenance	70,591
		Printing & Stationary	16,657
		Property Tax	61,422
		Salary	265,000
		Staff Welfare	24,105
		Fixed Deposit	1,647,260
		Telephone Expenses(BSNL Landline)	14,883
		Interest and financial charges	8,245
		CGST	207,560
		SGST	210,206
		IGST	21,410
		TDS PAID	107,410
		Closing Balance	
		Cash	9,262
		Bank	839,236
	5,880,902		5,880,902

As per our report of even date

For Ramanatham & Rao
Chartered Accountants
Firm Registration No. 002934S



CA Sreenivasan Kalahasti
Partner

Date : 24-09-2025
Place: Hyderabad



For Hyderabad Chapter of ISACA



President



Treasurer



Hyderabad Chapter of ISACA

Schedule to Balance Sheet **Amount in Rs.**

	Sch. No.	As at 31.03.2025	As at 31.03.2024
Capital Fund	1		
Opening Balance		1,286,556	1,244,283
Admission Fee		-	42,273
		1,286,556	1,286,556
General Fund	2		
Opening Balance		10,600,668	10,427,161
(+) Surplus During the year		842,870	173,507
		11,443,538	10,600,668
Fixed Deposits with Bank	4		
Fixed Deposits with Vijaya Bank		6,881,251	7,013,117
(+) Deposits/ Matured during the year		753,260	(505,993)
(+) Interest accumulated		22,607	374,127
		7,657,118	6,881,251
Cash and Bank Balances	5		
Cash in Hand		9,262	34,125
Balance at Vijaya Bank, Ameerpet Branch		839,233	729,048
		848,495	763,173
Receivables	6		
Sundry Debtors		-	-
TDS on Income		216,577	101,537
TDS on Interest		231,294	184,305
Duties and Taxes		4,999	
GST Credit Unutilised		-	-
		452,870	285,842
Current Liabilities	7		
TDS Payable		39,011	25,381
GST Payable		-	40,231
Professional Fee Payable		45,000	6,000
Faculty Payable		47,776	47,776
Audit Fee Payable		45,000	30,000
Creditors		81,301	9,750
		258,088	159,138



Hyderabad Chapter of ISACA

Schedules to Income		Amount in Rs.	
	Sch. No.	As at 31.03.2025	As at 31.03.2024
Review Class Receipts CISA Review Classes	8	265,593	245,763
		265,593	245,763
Seminars & Conference Receipts PDM-Seminar Annual Conference SheLeads tech Sponsorship	9	60,500 658,110 164,619 1,600,000	49,153 - - 168,000
		2,483,229	217,153
Membership Fee Receipts ISACA - Membership Fee	10	1,054,487	992,474
		1,054,487	992,474
Interest on FD & Savings Account Interest on FD Accrued Less: Interest on FD excess in earlier period Interest on SB A/c	11	473,092 (403,495) 69,597 23,811	415,697 - 415,697 13,279
		93,408	428,976
Other Income Miscellaneous Income	12	14 -	2 -
		14	2



Hyderabad Chapter of ISACA

Schedules to Expenses

	Sch. No.	As at 31.03.2025	As at 31.03.2024
Seminar Meetings & Conferences Expenses	14		
PDM Work Shop Expenses		94,753	638,643
Annual Conference Expenses		1,530,075	42,480
Seminar Expenses/Sheledsstech Expenses		505,839	-
		2,130,667	681,123
Review Class Expenses	15		
Faculty Remuneration		167,400	392,254
Review class expenditure		12,925	
		180,325	392,254
Administrative Expenditure	16		
Audit Fee		15,000	15,000.00
Bank Charges		2,093	1,778
Building Maintenance		39,591	-
Conveyance		10,730	3,720
Electricity Charges		15,667	8,139
Insurance Expenses		22,140	27,000
Office Maintenance		91,239	44,568
Printing & Stationary		16,657	12,836
Professional Charges		45,000	61,000
Property Tax		61,422	58,576
Salaries		275,000	260,000
Staff Welfare		24,105	2,710
Subscriptions		14,700	28,949
Interest and Financial Charges		8,245	
Telephone Expenses		14,883	7,685
		656,471	531,962

Annual Conference Expenses	1,382,128.41
AGM Expenses	147,946.30
	1530074.71

Office Maintenance	32,085.00
Office Expenses	2,894.00
surekha chambers maintainene	31,000.00
Office supplies	7,350.00
House keeping	17,910.00
	91,239.00
PDM Workshop Expenses	
Chapter Events	22,507.00
PDM Workshop Expenses	72,246.40
	94,753.40



Depreciation Schedule as at 31st March, 2025

SCHEDULE 3 : Fixed Assets

Amount in Rs.

S.No.	Particulars	Rate	NET BLOCK			Depreciation for the Year	NET BLOCK AS AT 31-03-2025
			AS AT 31-03-2024	Addition/Deletion	TOTAL		
1	Undivided Share in Land	0%	3,413,920	-	3,413,920	-	3,413,920
2	Building	10%	440,125	-	440,125	44,013	396,113
3	Furniture Fixtures	10%	132,843	-	132,843	13,284	119,559
4	Television	15%	18,858	-	18,858	2,829	16,029
5	Air Conditioners	15%	29,812	-	29,812	4,472	25,340
6	UPS	15%	15,523	-	15,523	2,328	13,195
7	Electrical Equipments	15%	2,365	-	2,365	355	2,010
8	Projector	15%	19,769	-	19,769	2,965	16,804
9	Kitchen Equipments	15%	943	-	943	141	802
10	Water Dispenser	15%	3,061	-	3,061	459	2,602
11	Printer	40%	5,299	-	5,299	2,120	3,179
12	Laptop	40%	32,990	-	32,990	13,196	19,794
13	Library Books	40%	588	-	588	235	353
	TOTAL		4,116,096	-	4,116,096	86,397	4,029,699



HYDERABAD CHAPTER OF INFORMATION SYSTEMS AUDIT AND CONTROL ASSOCIATION
103, Surekha Chamber 7-1-58/5C, Ameerpet, Hyderabad-500016
NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

1) Basis of preparation of financial statements:

The financial statements are prepared under the historical cost convention, on the Cash basis of accounting and in accordance with the accounting principles generally accepted in India and comply with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

2) Uses of Estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates.

3) Revenue Recognition:

Income is recognized on actual receipt of Donations.

4) Expenditure:

Expenses are recognized on Cash basis.

Notes to Accounts:

- 1) The accounts have been prepared on cash basis and incomes are recognized on receipt basis, however, interest on fixed deposits and GST have been taken on accrual basis. Interest on Fixed Deposits are accounted for, based on the confirmation of balances from the bank. An amount of Rs. 403495/- has been deducted from the accrued interest as accrued interest has been taken in excess in the previous years.
- 2) Expenditure is accounted for on cash basis except GST which is taken on accrual basis.
- 3) Chapter membership represents the amount of USD \$15 paid by members of ISACA towards chapter annual membership. The capital fund represents admission fee of USD \$ 5 received from new members during the year. Admission fee received from members is added to Capital fund and not accounted for as income. There has been no admission fee received during the year, hence no change in the Capital fund.
- 4) Property Plant & Equipment valued at cost of acquisition and reduced by depreciation.
- 5) Depreciation has been calculated on written down value method as per income tax 1961.
- 7) No Provision for income tax has been made.

For Hyderabad Chapter of ISACA



G C S Sarma
President
Place: Hyderabad
Date: 24-09-2025



C. Venkatram
Treasurer



Date: 24-09-2025