



IPWEA

INSTITUTE OF PUBLIC WORKS
ENGINEERING AUSTRALASIA

INSTITUTE OF PUBLIC WORKS ENGINEERING AUSTRALASIA LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Radisson on Flagstaff Gardens, 380 William St, Melbourne VIC 3000

Thursday 12th October 2017 at 4:15pm

Notice is hereby given that the Annual General Meeting of members of the IPWEA (Australasia) for the financial year ended 30 June 2017 will be held as follows:

Place: Radisson on Flagstaff Gardens, 380 William St, Melbourne VIC 3000

Date: Thursday 12th October 2017 at 4:15pm

A member entitled to vote at the AGM may appoint a proxy to vote on his or her behalf. A proxy shall be in the approved form available here. [Download Proxy Form](#). Proxies must be received at least 48 hours before the meeting.

The business AGENDA to be considered at the AGM is as follows:

1. President's Welcome

2. Attendance, Apologies

Motion: That the meeting has been duly convened in accordance with the requirements of the Corporations Law and the Institute's Constitution.

3. Confirmation of minutes of previous AGM

Motion: That the minutes of the Annual General Meeting held 13th October 2016 be accepted and signed by the Chairman as a true and correct record.

4. Presentation of reports from officers

Motion: That the reports from officers be received.

5. Presentation of financial reports, director's report and auditor's report

The Institute returned an operating surplus before income tax for the year of \$169,802 compared with an operating deficit of (\$221,659) in the previous year.

The net amount of the surplus of the company for the financial year was \$169,802 (2016: (\$221,659)), after income tax (benefit)/expense of \$NIL (2016: \$NIL).

The retained surplus now stands at \$957,997 (2016: \$788,195).

There was a cash position of \$1,246,423 (2016: \$1,006,532) at 30 June 2017.



In accordance with accounting standard AASB10, the Institute is required to present consolidated financial statements incorporating the activities of the National Foundation for Local Government Engineering and NAMS Canada. The consolidated net surplus for the year is \$128,394 (2016 deficit: (\$250,302)), after income tax (benefit)/expense of \$NIL (2016: \$NIL).

The consolidated retained surplus now stands at \$1,012,137 (2016: \$883,743).

There was a consolidated cash position of \$1,350,179 (2016: \$1,060,867) at 30 June 2017.

Motion: That the Directors Report, Auditors Report, Directors Declaration, Financial Statements and Auditors Statements be received.

6. Appointment of Auditor – Nexia Court & Co

Motion: That the Nexia Court & Co be appointed as auditors for the financial year 2017/2018

7. General Business

8. Close of Meeting

Robert Fuller

Chief Executive Officer