



INSTITUTE OF PUBLIC WORKS ENGINEERING AUSTRALASIA LIMITED

ANNUAL GENERAL MEETING AGENDA

Radisson on Flagstaff Gardens, 380 William St, Melbourne VIC 3000

Thursday 12th October 2017 at 4:15pm

ITEM 1. President's Welcome

ITEM 2. Attendance, Apologies

Motion: That the meeting has been duly convened in accordance with the requirements of the Corporations Law and the Institute's Constitution.

ITEM 3. Confirmation of minutes of previous AGM

Motion: That the minutes of the Annual General Meeting held 13th October 2016 be accepted and signed by the Chairman as a true and correct record.

ITEM 4. Presentation of reports from officers

Motion: That the reports from officers be received.

ITEM 5. Presentation of financial reports, director's report and auditor's report

The Institute returned an operating surplus before income tax for the year of \$169,802 compared with an operating deficit of (\$221,659) in the previous year.

The net amount of the surplus of the company for the financial year was \$169,802 (2016: (\$221,659)), after income tax (benefit)/expense of \$NIL (2016: \$NIL).

The retained surplus now stands at \$957,997 (2016: \$788,195).

There was a cash position of \$1,246,423 (2016: \$1,006,532) at 30 June 2017.

In accordance with accounting standard AASB10, the Institute is required to present consolidated financial statements incorporating the activities of the National Foundation for Local Government Engineering and NAMS Canada. The consolidated net surplus for the year is \$128,394 (2016 deficit: (\$250,302)), after income tax (benefit)/expense of \$NIL (2016: \$NIL).

The consolidated retained surplus now stands at \$1,012,137 (2016: \$883,743).

There was a consolidated cash position of \$1,350,179 (2016: \$1,060,867) at 30 June 2017.



IPWEA

INSTITUTE OF PUBLIC WORKS
ENGINEERING AUSTRALASIA

Motion: That the Directors Report, Auditors Report, Directors Declaration, Financial Statements and Auditors Statements be received.

ITEM 6. Appointment of Auditor – Nexia Court & Co

Motion: That the Nexia Court & Co be appointed as auditors for the financial year 2017/2018

ITEM 7. General Business

ITEM 8. Close of Meeting