

INSTITUTE OF PUBLIC WORKS ENGINEERING AUSTRALASIA LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Radisson on Flagstaff Gardens, 380 William St, Melbourne VIC 3000
Thursday 11th October 2018 at 4:15pm

Notice is hereby given that the Annual General Meeting of members of the IPWEA (Australasia) for the financial year ended 30 June 2018 will be held as follows:

Place: Radisson on Flagstaff Gardens, 380 William St, Melbourne VIC 3000

Date: Thursday 11th October 2018 at 4:15pm

A member entitled to vote at the AGM may appoint a proxy to vote on his or her behalf. A proxy shall be in the approved form available here. [Download Proxy Form](#). Proxies must be received at least 48 hours before the meeting.

The business AGENDA to be considered at the AGM is as follows:

1. President's Welcome

2. Attendance and Apologies

Motion: That the meeting has been duly convened in accordance with the requirements of the Corporations Law and the Institute's Constitution.

3. Confirmation of minutes of previous AGM

Motion: That the minutes of the Annual General Meeting held 12th October 2017, and the Special General Meeting held 20th June 2018, be accepted and signed by the Chairman as a true and correct record.

4. Presentation of report from CEO

Motion: That the report from CEO be received.

5. Presentation of financial reports, director's report and auditor's report

The Institute recorded an operating surplus for the year of \$102,467 (2017: \$169,802), noting the organisation is exempt from company income tax.

The net amount of the surplus of the company for the financial year was \$102,467 (2017: \$169,802), noting the organisation is exempt from company income tax

The retained surplus now stands at \$1,060,464 (2017: \$957,997).

There was a cash position of \$1,044,031 (2017: \$1,246,423) at 30 June 2018.

In accordance with accounting standard AASB10, the Institute is required to present consolidated financial statements incorporating the activities of NAMS Canada. The consolidated net surplus for the year is \$87, 218 (2017: \$128,394), after income tax (benefit)/expense of \$NIL (2017: \$NIL).

The consolidated retained surplus now stands at \$1,099,355 (2017: \$1,012,137).

There was a consolidated cash position of \$1,303,198 (2017: \$1,350,179) at 30 June 2018.

Motion: That the Directors Report, Auditors Report, Directors Declaration, Financial Statements and Auditors Statements be received.

6. Appointment of Auditor

Motion: The Board recommends that Nexia Australia (formerly Nexia Court & Co) be appointed as auditors for the financial year 2018/2019

7. General Business

8. Close of Meeting

Robert Fuller
Chief Executive Officer