



Tasmania

IPWEA

INSTITUTE OF PUBLIC WORKS
ENGINEERING AUSTRALASIA

ANNUAL REPORT 2019

Contents

2018/2019 Tasmanian Division Committee.....	3
Presidents Report 2019	5
Australasian Board Report.....	6
PWEFT Report	7
YIPWEA Report	9
NAMS Council Report.....	10
ACTION PLAN 2018/2019	11
IPWEA 2018/2019 Audit Report	13
PWEFT 2018/2019 Audit Report	21

2018/2019 Tasmanian Division Committee

President – Paul Breaden

Vice President – Dino De Paoli

Treasurer – Frank Chen

Secretary – Adela Parnell

Australasian Representative and Committee Member – Mat Greskie

Australasian Representative and Committee Member – Gary Neil

NAMS Representative – Robert Little

YIPWEA Representative – Callum Pearce-Rasmussen

Committee Member – Hannah Atkins

Committee Member – Joshua Coates

Committee Member – Heath Macpherson

Committee Member – Patrick McGuire

Committee Member – Geoff Webb

PWEFT Representative – Phil Gee



Presidents Report 2019

This time last year our focus was on the 50 Year Anniversary of IPWEA in Tasmania. The events and celebrations were an amazing success with excellent attendance.

The technical session began with a history and future directions of Hudson Civil Products, followed by some IPWEA insights and memories from Leyon Parker, and Phil Sydney from the Ian Harrington Group (Roadways) provided an insightful reminder of a project completed on Christmas Island for the Detention Centre, including deployment of fleet and labour crews.

A highlight for me at the celebration dinner was the presentation of lapel pins for past presidents and listening to their words about IPWEA in Tasmania from its early times to the present. The message was quite clear that our success is based on both the technical value and the value of inclusion through our networking and friendships established over the years.

Rob Little and Dale Luck were awarded their Fellow Membership status last year. Both are well deserving of this achievement for their dedication to public works and IPWEA over many years. Congratulations.

The 2018 Tasmanian Works and Engineering Conference was held at the paranaple centre in Devonport on 2 November 2018. The venue proved to be a great choice and the conference was enjoyed by all, with excellent rooms for presentations and a large display area for sponsors. Of particular note was the partners tour which I hear was “one of the best ever”, showcasing the local area and produce.

In February 2019 we converged on the Moonah Arts Centre for the technical session Design to Delivery. Topics for the day were foam stabilised bitumen, challenges and opportunities during administration of roadworks contracts, design of road culverts, and the process and key design features of the Perth Link Roads project.

Following the introduction to the Perth project in February a technical tour of the site was conducted on 12 April 2019 to see this major construction project in its early stages. The road bridges, gravel production, haulage paths, frog tunnels and flood infrastructure were all highlighted during the tour. Thank you to VEC Civil Engineering for their support on the day.

The June 2019 technical session at the Dial Park Function Centre in Penguin was themed Working in Challenging Locations. The topics here were of a wide range including the Granville Harbour wind farm, coastal erosion in north-west Tasmania, Penguin mountain bike park and proposed future extensions into the Dial Ranges area, and the north west coastal shared pathway project.

The 2019 International Public Works Conference was recently held in Hobart between 25 and 29 August, with a theme of Vibrant Futures, Solid Foundations. This was an exciting opportunity for our state and our Division, with many Tasmanians taking the opportunity to attend this flagship IPWEA event.

Since 2012 Carmel Clark has been an integral part of IPWEA Tasmania, providing management services and

administration support to our Tasmanian Division and committee. Carmel has also organised every function and helped with the Works and Engineering Conferences since that time. Carmel resigned in November 2018 to pursue other interests close to her heart, although she is still helping out well into 2019. From both a personal and professional perspective, I wish Carmel every success and happiness for her future.

A Service Level Agreement was signed this year with IPWEA Australasia to assist with many of the administration tasks required of the committee. This includes finance and bookkeeping, membership, IT and systems including website, events and administrative support.

As mentioned last year LGAT have received funding via contributions from all Tasmanian Councils for updating of the Tasmanian Standard Drawings, Tasmanian Municipal Specifications, Tasmanian Subdivision Guidelines and Tasmanian Stormwater Management Guidelines. Work has recently begun on updating the Tasmanian Subdivision Guidelines, with correspondence sent out for feedback. This is to be followed by the municipal specifications and standard drawings. The work is to be jointly managed by IPWEA and LGAT. Along with the other committee members I look forward to following through with this project to its successful outcomes.

I encourage all members to consider nominating for roles on the committee. It is extremely rewarding to see what our division achieves each year and the effort our volunteer committee gives to provide the ongoing services to members. I am fortunate to have worked with a committee consisting of several YIPWEA members. They are the future of IPWEA in Tasmania and I commend them for their efforts throughout this year, particularly in organising and running events.

I have enjoyed my role as President and sincerely thank the current committee and broader membership for their support during this time. I wish the incoming President and the committee, whether new or continuing, all the best for a rewarding and fulfilling term in 2019/20.



Paul Breden
01 September 2019

Australasian Board Report

In 2018/19, the results of earlier restructuring of the business continued to pay dividends. The third surplus in a row was generated. While times will continue to be tight, the structural changes made see IPWEA Australasia forecast modest surpluses into the foreseeable future.

The improved financial performance is largely driven by investing in better products and services that members and the industry want.

By the time you have read this, the 2019 IPWC will have been held in Hobart! This once in a generation opportunity seems to have been taken up by many Tasmanian members. All I have spoken to were really impressed with the technical content and social events. A huge thanks is extended to the hard working Tasmanian Committee who provided support to Australasia in delivering this first class event, thank you Birgit Kruse, Geoff Webb, Elspeth Moroni, Frank Chen, Peter Donato, Heath Macpherson.

A really important aspect of the IPWC in 2019 was that Young IPWEA members helped guide the technical and social program. With dedicated training, dedicated presentation streams and even a social function delivered by YIPWEA, this group of important members were really well catered for. Congratulations to YIPWEA for their great work.

Another highlight in 2018/19 was the Asset Management Congress held in Canberra. I was very fortunate to attend and the quality of the presentations left me contemplating how much did I really know about asset management! IPWEA are very fortunate to have such a high quality stable of talent committed to bettering our members, industry and organisation.

Fleet and Street Lighting + Smart Controls (SL+SC) continue to be popular with members and the industry. The Fleet conference is now an annual feature which is well attended. If you have a role in managing your organisations fleet then I encourage you to attend in 2020.

IPWEA's presence internationally continues to grow. The on-line IPWEA Professional Certificate in Asset Management Planning continues to go from strength to strength domestically and internationally.

A new Australasian CEO, Cathy Morcom, commenced in July 2019. She is very experienced across numerous industries and brings enthusiasm to our great organisation to positively collaborate with all stakeholders. The Australasia team continues to be a lean but hard working group who are always striving to achieve the best outcome for members and the organisation.

I have regularly detailed my support of the combined products and services which are provided by both Divisions and Australasia, both being critical elements of being a member of IPWEA. Building on this theme, at the commencement of my Presidential term a Board 2 Year Plan was unanimously supported by the Australasian Board and all Division Executive Officers.

The 2 Year Plan provides for the delivery of more and better products and services for members and the industry generally. More and better products and services equates to increased member value. The "Plan" also promotes increased Division/Australasia and Division/Division collaboration to further increase product and service delivery efficiency.

I'm pleased to advise that tremendous progress has been made against the 2 Year Plan, and I believe that as I hand the reins over to the new President in February 2019 it will be complete. Development is currently underway for the next plan.

Australasia will have to continue to work hard to ensure it remains viable. However the combination of structural reform which has been implemented, the suite of new and developing products and services, and the committed and high performing staff, combine to have me view the future with optimism.

It is for these reasons, among many others, that I am proud to serve IPWEA Australasia as President for 2017-2019.



Mat Greskie – IPWEA (Tasmania) representative on the IPWEA Australasian Board; IPWEA (Australasia) President



Gary Neil – IPWEA (Tasmania) representative on the IPWEA Australasian Board

PWEFT Report

PUBLIC WORKS ENGINEERING FOUNDATION, TASMANIA (PWEFT)

IPWEA – Tas Foundation

ANNUAL REPORT 2019

The Foundation for the advancement of Public Works Engineering in Tasmania (“The Foundation”) was established to advance and maintain high standards of public works engineering in Tasmania. To achieve this, in the past year, the foundation has provided the following grants for members to improve their knowledge and skills:

2019 Grants: to attend the Hobart International Public Works Conference, August 2019

- Oliver Heyward
- Meghan Kluver-Jones
- Mark Painter
- Suk Maan Kong
- Thomas McManus
- Erica Deegan
- Andrew Holmes
- Adela Parnell

The deed of association of PWEFT requires the number of Trustees to be a minimum of three (3) and a maximum of five (5). The board of Trustees accepted the resignation of Damion Beety who has moved interstate and accepted the nomination of Paul Breden as Trustee. The Trustees of PWEFT are:

- Phil Gee (Chairman)
- Gary Neil
- Heath Macpherson
- Mat Greskie
- Paul Breden



Phil Gee



YIPWEA Report

Over the past year the focus for YIPWEA has been to provide development opportunities for members, be they in the form of networking events, career guidance or direct mentoring opportunities. The Australasian committee are proud to have been able to launch the Coffee Cup Challenge partnerships program. It was also heartening to see a strong showing from young members at the IPWC 2019, a clear indication that the senior members of the industry are taking the development of the next generation seriously.

In early 2019 the Tas Division were lucky enough to be invited by Hudson Civil Products for a site tour of their casting facility. Those who came along were initially treated to a fantastic presentation by Andrew Howell and the team. This was followed by a site tour allowing attendees to see high output cage welding and vertical vibration casting equipment in action. The friendly staff also provided explanation on the applications of various products and how they can be tailored to solve a variety of common problems we see in civil works. A huge thank you goes out to Andrew and the team for their time and support.

In the latter part of the year, YIPWEA also hosted its first mentoring and careers evening. Those who attended were provided advice on how to best navigate the early stages of their career and how to keep the balance between personal and professional goals. It was also a great opportunity to hear from some of the more senior members in the IPWEA community as they detailed how they came to be in the public works sector and the path that it has led them on.

On an Australasian level, the YIPWEA committee's pursuits remain focused on the key principles of maintaining and building relevance and driving engagement for young members. We had some excellent input from the under 35 cohort at the international works conference with a word web in which members could contribute thoughts on what they want YIPWEA to offer them as well as how young professionals themselves contribute towards the sector. This feedback will be taken to develop YIPWEA's value proposition for the coming years.

The last 12 months has seen a great deal of time and effort placed into developing the Young IPWEA Coffee Cup Challenge. An informal partnerships program in which young professionals are paired with more experienced members of the sector to share knowledge, advice and forward plan their career progression. This program was officially launched at the recent International Public Works Conference in Hobart. It was incredibly heartening to see the amount of interest that the program has generated already and we'll soon be coordinating the first pilot partnerships to get them up and running in Tasmania. If you're interested in being involved, be sure to reach out.

In late 2018, the committee elected to focus social media efforts on a single platform and LinkedIn was selected as the most appropriate for connecting with young professionals across the sector. The community has steadily been building and this page has proven a great way to engage with interstate (and international) counterparts, share ideas, and stay connected with the goings-on in the other YIPWEA chapters.

Long being listed as an objective by the YIPWEA action plan, the Australasian committee also this year developed a welcome pack for new members. This provides a resource to all State YIPWEA Committees to reach out to new members and make them aware of what is available to them.

A key focus for YIPWEA in the next 12 months will be to continue to provide site visits and forums with an emphasis on building relationships and exposing members to the development opportunities available in the industry. Additionally, YIPWEA Tas will be pushing to have a presence at the University open days to connect with the next generation of public works professionals. Looking forward to a productive and engaging 2020.



Callum Pearce-Rasmussen

NAMS Council Report

This report provides a summary of activities undertaken by NAMS Council over the past 12 months.

Training has been an area of focus for NAMS Council, with Divisions now being able to offer and organise their own tailored training based on the wide range materials available through Australasia Division.

Major Projects undertaken included the National Asset Management Congress which was held in August 2018 in Canberra. Asset Management (AM) Basics is now available in hard cover and as part of the eLibrary. The International Infrastructure Financial Management Manual is expected to be released later in 2019. The ISO committee have published the updated AM Standard - AS ISO 55002:2019.

Resource Development work currently under review includes Elected Member training in AM. Professional Honours in AM is offered through UTas but is lacking enrolments and an Australian Qualifications Framework Level 5 (AQF5) course is under consideration. The Professional Certificate in AM continues to grow and attract strong enrolments as the course is now in its 6th year with a completion rate of 77% and 1,887 participants to date.

International Activities – NAMS Canada continues to grow and AM has attracted significant government funding to support training.

IPWC – NAMS Council members attending the Hobart IPWC will be judging the NAMie Award.

Publications – NAMS Council is continuing to develop and promote a wide range of publications including the IIMM, AIFMM, AM Basics, NAMS.PLUS and the Practice Note suite. An annual subscription and eLibrary access has been released this year for a range of IPWEA publications.

A **Consultants Round Table** meeting was held in May. The focus for NAMS Council is to raise the profile of members, provide value and an opportunity to inform their wider industry view on AM issues.

NAMS Council Division Summary

- NSW – ownership of 15,000km of council-owned roads is to be transferred back to the State and a \$500m Road/\$500m Bridge repair and maintenance program will be established for local roads
- NZ – the Council welcomed a second representative from NAMS NZ. Optimised Decision Making (ODM) update has been identified as a high priority project
- QLD – asset register linked to pre-disaster asset condition and QAO are auditing AM systems as part of the annual audit
- VIC – running strategic AM training in IPWEA resources
- WA – a student research project in AM maturity proposed for final year students undertaking engineering studies in 2020 has been positively received by a local university
- TAS – are holding biannual state AM group meetings which have been well supported by Council officers, LGAT, TAO, LGD and continued support from John Howard. Training opportunities including valuations and the LGAT Strategic AM Plan are being considered by the group
- NAMS Council members: Steve Verity and Allen Mapstone have accepted positions with IPWEA Australasia; Al Monroe has stepped down with Kathy Lever-Todd and Dukessa Blackburn-Huettner representing NAMS NZ; Ryan Ferts WA and Chris Has-kas SA are new division representatives.



Robert Little

20 September 2019

ACTION PLAN 2018/2019

BUSINESS PLAN Key Result Area	ACTION	Achievements in 2018/2019
MEMBER SERVICES	<ul style="list-style-type: none"> Recruit new members in 2017/18 to maintain current membership numbers 	21 new members recruited to 30 June
	<ul style="list-style-type: none"> Provide quality of technical sessions to members 	Technical Sessions September 2018, February 2019, April 2019, June 2019
	<ul style="list-style-type: none"> Partner with TAMS for 2018 Works & Engineering Conference 	Held paranapple centre, Devonport, November 2018
	<ul style="list-style-type: none"> Provide members social & networking events 	Post technical sessions social and networking events, post AGM function Colonial Hotel, 50 years IPWEA celebration dinner
	<ul style="list-style-type: none"> Provide regular communications to members 	Newsletters, Linked in, website, ad hoc email alerts, Australasian communications
	<ul style="list-style-type: none"> New Fellows identified and certificates presented at AGM / Ann Conference 	New Fellows identified Robert Little, Dale Luck
	<ul style="list-style-type: none"> Australasian Conference in Hobart 2019 	Assistance with organising including sponsors, technical tours, partner tours, paper reviews, award judging and communications
	<ul style="list-style-type: none"> Professional and Technical Development for members 	Technical sessions, alerts from partners on their events/training
	<ul style="list-style-type: none"> Annual Conference Management 	The membership of the subcommittee has been reorganised to include IPWEA Tas Vice President to provide continuity and feedback to committee.
LEADERSHIP & INNOVATION	<ul style="list-style-type: none"> Participate in industry panels as invited 	Not required in 18/19
	<ul style="list-style-type: none"> Promote and encourage a Tasmanian member to enter the National Emerging Leader Award 2019 	Frank Chen nominated for 2019 Award
	<ul style="list-style-type: none"> Maintain relationship with LGAT Policy Unit 	Actively engaged with LGAT on policy issues and Standard Documentation reviews
	<ul style="list-style-type: none"> Tasmanian Division Innovations Presentations (Technical Documentation & Resources, i.e Standard Drawings, Subdivision Guidelines, Stormwater Management Plan) Consider a charge to Councils to update and maintenance 	Councils agreed to annual contributions for upkeep of Tasmanian Standard Documentation
POLICY& ADVOCACY	<ul style="list-style-type: none"> Build awareness in industry & government of IPWEA's capability to participate in public works policy development 	Information on events and IPWEA forwarded to LGAT.
	<ul style="list-style-type: none"> Inform members of IPWEA policy & advocacy achievements 	Member communications included information on policy and advocacy achievements. Advocacy high on Australasia agenda.

BUSINESS PLAN Key Result Area	ACTION	Achievements in 2018/2019
STRATEGIC ALLIANCES	<ul style="list-style-type: none"> Maintain relationships with industry & government bodies, LGPro, ARRB, LGAT, AWA, TAMS, EA, CCF, Dept State Growth, CPEE 	Key stakeholders invited to major events, built on relationship with IPWEA Victoria and Australasia
ORGANISATION CAPABILITY	<ul style="list-style-type: none"> Succession planning for IPWEA Committee 	Standard succession plans in place. Committee has sufficient numbers with new and continuing membership.
	<ul style="list-style-type: none"> Maintain financial viability 	Budget developed and monitored, financial position maintained.
	<ul style="list-style-type: none"> Professional Development Grants 	PWEFT provided 8 grants to International Public Works Conference
	<ul style="list-style-type: none"> Records Management inc. Knowledge Management and transfer 	Google Drive established to retain records, Australasia to assist with this in future
	<ul style="list-style-type: none"> Update Division Constitution 	Constitution only to be upgraded in line with Australasia. Further work required at national level before consideration for Tasmania
YIPWEA	<ul style="list-style-type: none"> Confirm 2018 / 21019 Australasian representative 	<p>18/19 Division Representative Callum Pearce Rasmussen</p> <p>18/19 YIPWEA Division Committee Callum, Adela, Patrick, Hannah, Frank</p>
	<ul style="list-style-type: none"> YIPWEA events 	2 YIPWEA events (Hudson Civil tour, Mentoring and careers session)

IPWEA 2018/2019 Audit Report

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF IPWEA TAS DIVISION INC

Opinion

We have audited the special purpose financial report of IPWEA Tas Division Inc (the Entity), which comprises the balance sheet as at 30 June 2019, the profit and loss statement for the period then ended and notes comprising a summary of significant accounting policies and other explanatory notes.

In our opinion, except for the matter referred to in the Basis for Opinion paragraph below, the accompanying financial report presents fairly, in all material respects, the financial position of IPWEA Tas Division Inc as at 30 June 2019, and of its financial performance for the period then ended in accordance with the financial reporting requirements of the Associations Incorporation Act Tasmania 1964.

Basis for Opinion

As is common for organisations of this type, it is not practicable for IPWEA Tas Division Inc to maintain an effective system of internal control over fundraising and cash receipts until their initial entry into the accounting records. Accordingly, our audit in relation to fundraising and cash receipts was limited to the amounts recorded.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist IPWEA Tas Division Inc to meet the requirements of the applicable legislation. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Advisors and Accountants

CERTIFIED PRACTISING ACCOUNTANTS

Liability limited by a scheme approved under Professional Standards Legislation

DIRECTOR Karen Gambles CPA P 1300 361 346 **W** www.paragonbds.com.au

ULVERSTONE - 54 Victoria St, PO Box 62, Ulverstone 7315 **LAUNCESTON** - 165 York St, Launceston 7250 **SHEFFIELD** - 122 Main St, Sheffield 7306

Paragon BDS ABN 11 150 507 092

Responsibilities of Management and Those Charged with Governance for the Financial Report


Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.


Maryanne Richey
Approved Auditor

54 Victoria Street
ULVERSTONE TAS 7315

12 August 2019

IPWEA TASMANIA DIVISION INC

FINANCIAL REPORTS

FOR YEAR ENDED 30 JUNE 2019

IPWEA TASMANIA DIVISION INC
PROFIT AND LOSS STATEMENT
FOR YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Income		
Interest Operating Account	22	26
Interest Term Deposit	418	509
Other Income	9,434	3,595
Subscriptions Ordinary Members	22,998	22,934
Subscriptions Retired Members	450	225
Subscriptions Young Members	3,165	1,920
Works & Engineering Conference	0	13,561
National Conference Profit	5,000	12,377
Total Income	<u>41,487</u>	<u>55,147</u>
Expenses		
Accounting Fees	220	495
Administration Charges	7,223	7,018
Affiliation Fees IPWEA National	2,910	2,625
Computer Expenses	355	630
Consumer Affairs	63	62
Contribution to PWFT	19,158	0
Insurance	3,435	0
Meeting Expenses	637	385
Member Services	18,246	7,464
Miscellaneous Expenses	102	86
Postage	260	206
Printing & Stationery	2,076	1,574
Seminar Expenses	4,082	2,753
Travel & Accommodation Expenses	1,375	220
Total Expenses	<u>60,142</u>	<u>23,518</u>
Operating Surplus/(Deficiency)	<u>(18,655)</u>	<u>31,629</u>
Accumulated surplus/(deficiency) at the beginning of the financial year	140,549	108,920
Accumulated surplus at the end of the financial year	<u>121,894</u>	<u>140,549</u>

These Statements should be read in conjunction with the attached audit report.

IPWEA TASMANIA DIVISION INC
BALANCE SHEET
FOR YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Current Assets		
Cash		
Westpac Cheque Account	18,988	41,062
Westpac Business Cash Reserve	101,906	96,487
Receivables		
Trade Debtors	1,000	3,000
Inventories		
Total current assets	<u>121,894</u>	<u>140,549</u>
Non-Current Assets		
Property Plant and Equipment		
Other Non-Current Assets		
Total Non-Current Assets	<u>0</u>	<u>0</u>
Total Assets	<u>121,894</u>	<u>140,549</u>
Current Liabilities		
Trade Creditors	0	0
Total Current Liabilities	<u>0</u>	<u>0</u>
Non Current Liabilities		
Total Non-Current Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>
Net Assets	<u><u>121,894</u></u>	<u><u>140,549</u></u>
Members' Funds		
Accumulated Surplus/(Deficiency)	<u>121,894</u>	<u>140,549</u>
Total Members' funds	<u><u>121,894</u></u>	<u><u>140,549</u></u>

These Statements should be read in conjunction with the attached audit report.

IPWEA TASMANIA DIVISION INC

NOTES TO ACCOUNTS

FOR YEAR ENDED 30 JUNE 2019

Statement of Significant Accounting Policies

The committee has prepared the financial statements on the basis that it is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the association. The financial statements have been prepared in accordance with the requirements of the Australian Accounting standards below, which the committee has determined are appropriate to meet both their and their banks needs. Such accounting policies are consistent with the previous period unless stated otherwise.

AAS 1: Profit & Loss or other Operating Statements

AAS 8: Events Occuring After Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements have been prepared on an accruals basis and are based on historical costs unless stated otherwise in the notes.

Income Tax:

This is a non profit organisation which is exempt from income tax, hence no provision for income tax is recorded in these accounts.

**IPWEA TASMANIA DIVISION INC
COMMITTEE MEMBERS
FOR YEAR ENDED 30 JUNE 2019**

Committee

Paul Breden
62 Henslowes Road
Ulverstone TAS 7315

Hannah Atkins
225 Diary Plains Road
Deloraine TAS 7304

Garry Neil
21 Kingsmill Street
Wynyard TAS 7325

Adela Parnell
54 Chapel St
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Robert Little
PO Box 102
WESTBURY TAS 7303

Frank Chen
51 Kalang Avenue
Lenah Valley TAS 7008

Heath Macpherson
30 Churinga Waters Dr
OLD BEACH TAS 7017

Geoff Webb
PO Box 183
NORTH HOBART TAS 7002

Dino De Paoli
PO Box 102
WESTBURY TAS 7303

Mat Greskie
47 Sorell Street
Devonport TAS 7310

Patrick McGuire
PO BOX 819
Kingston TAS 7051

Josh Coats
2/9 Weedon Avenue
South Launceston TAS 7249

Callum Pearce-Rasmussen
297 Murray Street
North Hobart TAS 7000

Signed



Maryanne Richey
Approved Auditor

PWEFT 2018/2019 Audit Report

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF PUBLIC WORKS ENGINEERING FOUNDATION TASMANIA

Opinion

We have audited the special purpose financial report of Public Works Engineering Foundation Tasmania (the Entity), which comprises the balance sheet as at 30 June 2019, the profit and loss statement for the period then ended and notes comprising a summary of significant accounting policies and other explanatory notes.

In our opinion, except for the matter referred to in the Basis for Opinion paragraph below, the accompanying financial report presents fairly, in all material respects, the financial position of Public Works Engineering Foundation Tasmania as at 30 June 2019, and of its financial performance for the period then ended in accordance with the financial reporting requirements of the Associations Incorporation Act Tasmania 1964.

Basis for Opinion

As is common for organisations of this type, it is not practicable for Public Works Engineering Foundation Tasmania to maintain an effective system of internal control over fundraising and cash receipts until their initial entry into the accounting records. Accordingly, our audit in relation to fundraising and cash receipts was limited to the amounts recorded.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Public Works Engineering Foundation Tasmania to meet the requirements of the applicable legislation. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Advisors and Accountants

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In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.


Maryanne Richey
Approved Auditor

54 Victoria Street
ULVERSTONE TAS 7315

12 August 2019

PUBLIC WORKS ENGINEERING FOUNDATION TASMANIA

FINANCIAL REPORTS

FOR YEAR ENDED 30 JUNE 2019

**PUBLIC WORKS ENGINEERING FOUNDATION TASMANIA
PROFIT AND LOSS STATEMENT
FOR YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Income		
Interest Operating Account	1	1
Interest Term Deposits	538	595
Transfers IPWEA	19,158	0
Conference Profit	5,000	0
 Total Income	<u>24,697</u>	<u>596</u>
Expenses		
Accounting & Audit Fee	363	352
Administration Cost	0	264
Scholarships	13,700	0
Sustainability Conference	0	4,500
 Total Expenses	<u>14,063</u>	<u>5,116</u>
Operating Surplus/(Deficiency)	<u><u>10,634</u></u>	<u><u>(4,520)</u></u>
Accumulated surplus/(deficiency) at the beginning of the financial year	109,689	114,209
Accumulated surplus at the end of the financial year	<u><u>120,323</u></u>	<u><u>109,689</u></u>

These Statements should be read in conjunction with the attached audit report.

PUBLIC WORKS ENGINEERING FOUNDATION TASMANIA
BALANCE SHEET
FOR YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Current Assets		
Cash		
Westpac Cheque Account	7,023	1,085
Westpac Cash Reserve	113,300	108,604
Receivables		
Inventories		
 Total current assets	<u>120,323</u>	<u>109,689</u>
Non-Current Assets		
Property Plant and Equipment		
 Other Non-Current Assets		
Total Non-Current Assets	<u>0</u>	<u>0</u>
Total Assets	<u>120,323</u>	<u>109,689</u>
Current Liabilities		
 Total Current Liabilities	<u>0</u>	<u>0</u>
Non Current Liabilities		
 Total Non-Current Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>
Net Assets	<u>120,323</u>	<u>109,689</u>
 Members' Funds		
Accumulated Surplus/(Deficiency)	<u>120,323</u>	<u>109,689</u>
Total Members' funds	<u>120,323</u>	<u>109,689</u>

These Statements should be read in conjunction with the attached audit report.

PUBLIC WORKS ENGINEERING FOUNDATION TASMANIA

NOTES TO ACCOUNTS

FOR YEAR ENDED 30 JUNE 2019

Statement of Significant Accounting Policies

The committee has prepared the financial statements on the basis that it is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the association. The financial statements have been prepared in accordance with the requirements of the Australian Accounting standards below, which the committee has determined are appropriate to meet both their and their banks needs. Such accounting policies are consistent with the previous period unless stated otherwise.

AAS 1: Profit & Loss or other Operating Statements

AAS 8: Events Occuring After Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements have been prepared on an accruals basis and are based on historical costs unless stated otherwise in the notes.

Income Tax:

This is a non profit organisation which is exempt from income tax, hence no provision for income tax is recorded in these accounts.

**PUBLIC WORKS ENGINEERING FOUNDATION TASMANIA
COMMITTEE MEMBERS
FOR YEAR ENDED 30 JUNE 2019**

Committee

Phil Gee
11 Seamist Ct
LAUDERDALE TAS 7021

Garry Neil
21 Kingsmill Street
WYNYARD TAS 7325

Heath Macpherson
30 Churinga Waters Dr
OLD BEACH TAS 7017

Mat Greskie
47 Sorell Street
Devonport TAS 7310

Paul Breaden
62 Henslowes Road
Ulverstone TAS 7315

Signed



**Maryanne Richey CPA
Approved Auditor**



Tasmania

IPWEA

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ENGINEERING AUSTRALASIA

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