

Asset Management



Introduction

The Institute of Public Works Engineering Australasia is Australia's leading advocate for best-practice asset management and the advancement of professional, accredited asset managers.

Its 2024 Best Practice Asset Management of Essential Public Infrastructure White Paper made ten recommendations to improve the capability and capacity of infrastructure asset managers.

Position

IPWEA Victoria is a Division of IPWEA and is committed to enabling better public works. We will support the following two of IPWEA's White Paper recommendations that:

- Governments at all levels make a concerted effort to fund educational programs that raise capacity and capability of the asset management profession and make a commitment to an industry wide uplift of skills in Asset Management.
- 2. The regulator requires local government to report annually on the state of their infrastructure, using a nationally accepted methodology, such as the 'National State of the Assets'.

Statement

IPWEAV will support these recommendations by advocating that:

- Victoria's state and local governments facilitate access to best-practice asset management publications such as IPWEA's Manuals, Practice Notes, supporting tools and templates.
- Victoria's state and local governments support attendance at IPWEA's biennial Asset Management Congress and IPWEA Victoria events offering AM content.
- Victoria's state and local governments fund continuing professional development in the asset management discipline, including enrolment in IPWEA's Asset Management Education Pathway courses:
 - Asset Management Foundations
 - Professional Certificate in Asset
 Management Planning
 - Professional Certificate in Infrastructure Financial Management
 - Integrating Asset Management and Governance
- Victorian local governments self-assess their primary public works infrastructure annually and provide their findings to the Australian Local Government Association for its National State of the Assets report.