

Investment Adviser Certified Compliance Professional® (IACCP®) Program

Prepare for the challenges of today's compliance environment with a comprehensive certificate program developed by the compliance experts.

The NRS Investment Adviser Certified Compliance Professional (IACCP) program, co-sponsored by the Investment Adviser Association (IAA), is a professional education program granting the designation, **Investment Adviser Certified Compliance Professional (IACCP)**, to individuals who complete an online and/or in-person instructor-led program of study, pass a certifying examination, and meet its work experience, ethics and continuing education requirements.

Today's compliance professionals face significant challenges and obstacles to meet the demands of an ever-changing regulatory landscape. As they seek education and guidance to understand new and tougher requirements, compliance professionals need a comprehensive suite of education courses and tools to help develop the skills and abilities necessary to build strong compliance programs and minimize risk.

NRS, with over 25 years of experience in providing compliance education, consulting and technology solutions, knows the critical challenges compliance professionals face. In fact, investment adviser compliance training has been the backbone of NRS Education since its inception in 1986.

The IACCP program, developed by NRS in 2004 and co-sponsored with the Investment Adviser Association (IAA) since 2007, is designed to help compliance professionals increase their knowledge of the Investment Advisers Act of 1940 and help ensure the ongoing success of their firms' compliance programs. Earning the IACCP designation helps firms demonstrate to clients and the SEC that they proactively support an educated staff and a culture of compliance.

The IACCP program delivers the education, tools, support and credibility needed to manage a successful compliance program. Earn a professional designation while you:

- Demonstrate an understanding federal and state securities regulatory requirements to shape your investment advisory firm's compliance program
- Gain experience in transforming rules and regulations into meaningful compliance policies and procedures
- Develop judgment to apply appropriate regulations and rules to help assure complete coverage of compliance tasks
- Understand the roles, responsibilities and potential liabilities of compliance officers including the Chief Compliance Officer (CCO)

“Coming from a smaller firm, it was extremely important to me to earn the IACCP designation for two reasons: to demonstrate that even though we might not be able to allocate vast resources to the compliance program, the firm had someone in place with a demonstrated deeper knowledge of the Advisers Act and associated best practices; and, on a personal level, to give me the confidence that I had the appropriate education and capabilities to manage the firm's program. It comes down to credibility.”

Kris Lumsden

Chief Compliance Officer
Foothills Asset Management, Ltd.

Foster Competency and Increase Credibility

Secure the knowledge and tools you need to manage a successful compliance program and your compliance career.

The comprehensive IACCP program curriculum and instruction by industry experts provide education and insightful guidance for building a strong compliance program as well as best practices that can be immediately implemented at firms. The Program provides participants with a solid understanding of regulations and rules that govern investment advisers, including the latest rule changes implemented under the Dodd-Frank Act.

The IACCP Program equips compliance professionals and firms with the knowledge, resources, guidance and credibility to:

- Transform rules and regulations into meaningful compliance policies and procedures
- Shape the firm's compliance program through a demonstrated understanding of federal and state securities regulatory requirements and the annual review process
- Cultivate judgment and ethical decision-making through case study analysis and SEC enforcement examples
- Strengthen authority to implement policies and procedures in tough situations to minimize risk to the firm and its clients



IACCP® Program Requirements

Investment Adviser Certified Compliance Professional (IACCP) Program

This certificate program offers a comprehensive curriculum for those professionals seeking the knowledge and credibility of one of the industry's most recognized investment adviser professional designations, the Investment Adviser Certified Compliance Professional.

Value: An established designation that helps increase credibility of both the individual and firm

Scope: Twenty two-hour courses to be completed within 18 months

Requirements: 15 required compliance courses, 5 electives, 2 years of work experience, ethical commitment and passing the certifying examination

What You Earn: IACCP® designation

NRS Education Next Step: Continuing education requirements to maintain the IACCP designation

✓ Required Compliance Education 10 Courses

- Advisers Act (6 Courses)
- Ethics (2 Courses)
- Disclosure (2 Courses)

– OR –

Investment Adviser Core Compliance Program Certificate of Achievement

✓ Additional Required Courses 5 Courses

- Skills (1 Course)
- Disclosure (1 Course)
- Trading (3 Courses)

✦ Electives 5 Courses

Two Years of Work Experience

Certifying IACCP Examination

Receive
IACCP Designation

Earn 12 Continuing Education Credits per Year to Maintain IACCP Designation

IACCP Course Requirements

Core Requirements

10 Courses

The IACCP curriculum requires the completion of 10 core courses. A Certificate of Achievement earned from completing the [Investment Adviser Core Compliance Program](#) fulfills this requirement.

Six Advisers Act Courses

- ***Introduction to the Advisers Act: Framework; Registration, Exclusions and Exemptions; Exempt Reporting Advisers; Private Fund Advisers; and More***
- ***Books and Records Requirements for Investment Advisers***
- ***Insider Trading, Contracts and ADV Delivery Requirements for Investment Advisers***
- ***Understanding Fiduciary Duties and a Sweep of the Anti-Fraud Provisions of the Advisers Act***
- ***Selected Advisers Act Anti-Fraud Rules: Custody, Political Contributions, Solicitors and Proxy Voting Requirements***
- ***Compliance Program Rules and Strategies for Managing the Annual Review***

Two Ethics Courses

- ***Investment Adviser Codes of Ethics—The Rule Plus Pay to Play, Gifts and Whistleblowers***
- ***Professional Ethics: Ethical Decision-Making for Compliance Professionals***

Two Disclosure Courses

- ***Form ADV Part 1: Annual Updating Amendment and More***
- ***Form ADV Part 2: Identifying and Disclosing Conflicts***

Additional Required Courses

5 courses

In addition to the 10 Core requirements, five additional course requirements must be fulfilled.

- ***Mastering Critical Skills for High Performance Compliance Professionals***
- ***Investment Adviser Performance and Advertising***
- ***Trading Practices, Portfolio Compliance and Related Enforcement Cases***
- ***Trading Compliance: Best Execution, Soft Dollars and Directed Brokerage***
- ***Two Trading Compliance Challenges: Valuation and Trade Errors***

Electives

5 courses

To complete the curriculum, five elective courses must be completed. Participants can choose the courses most relevant to the issues applicable to their individual compliance challenges.

- SEC Examinations for Investment Advisers
- Meeting the Requirements of Filing Form PF
- ERISA Requirements for IAs and BDs in Today's Environment
- Compliance and Regulatory Overview for State-Registered Investment Advisers
- How To Conduct an Internal Investigation
- Investment Company Regulatory Update
- ***Mandates Beyond the Advisers Act: Anti-Money Laundering and Data Security***
- Investment Adviser Regulatory Update
- Safely Embracing the Power of Social Media
- A Tailored Compliance Testing Program for Investment Advisers
- Defensible Due Diligence for Investment Advisers including Private Fund Advisers
- A Workable Compliance Program for Small Advisers
- Damage Control: What to do When Your Firm Breaks the Rules
- RIA Year-End Compliance Check-up
- Compliance Professional Summit
- Registered Reps Who Are Independently Registered as IAs/ Outside Business Activities

Additional electives may be added throughout the year as new regulatory developments emerge.

Testable on the IACCP Certifying Examination is shown in ***bold italic*** type.