

Chartered Investment Counselor (CIC) Designation

Note Regarding Form ADV, Part 2B (Brochure Supplement)

Form ADV, Part 2B, Item 2 requires the disclosure of the educational backgrounds of covered persons. The disclosure of professional designations is not required. However, if they are disclosed, they must be accompanied by a description of the minimum qualifications required to obtain the designation. The following paragraph describes these minimum qualifications for the Chartered Investment Counselor (CIC) designation:

The Chartered Investment Counselor (CIC) charter is a professional designation established in 1975 and awarded by the Investment Adviser Association (IAA). The Charter was designed to recognize the special qualifications of persons employed by IAA member firms whose primary duties involve investment counseling and portfolio management.

A key educational component of the program is the requirement that candidates hold the Chartered Financial Analyst® (CFA®) designation, administered by CFA Institute (see <http://www.cfainstitute.org/cfaprogram/Pages/index.aspx>). In addition to successful completion of the CFA program, the CIC designation requires candidates to demonstrate significant experience (at least 5 cumulative years) in a position performing investment counseling and portfolio management responsibilities. At the time the charter is awarded, candidates must be employed by an IAA member firm in a such a position, must provide work and character references, must endorse the IAA's Standards of Practice, and must provide professional ethical information. For more information, see: <https://www.investmentadviser.org/eweb/dynamicpage.aspx?webcode=cic>.