

FOR IMMEDIATE RELEASE

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BOB GROHOWSKI NAMED IAA GENERAL COUNSEL

Washington, D.C. The Investment Adviser Association announced today that Robert Grohowski has been selected to serve as the organization's next General Counsel. As General Counsel, Grohowski will have responsibility for the wide range of legal and regulatory matters affecting the Association and its members.

"I am very pleased to announce that Bob Grohowski has agreed to serve as General Counsel of the IAA," said IAA President & CEO Karen Barr. "Bob brings a wealth of experience and insight on issues affecting the investment management community. His deep expertise and knowledge of the regulatory landscape will be of great benefit to our members. Bob is ideally suited to lead our talented and dedicated legal team."

Grohowski is currently an Associate General Counsel with the Investment Company Institute (ICI), with primary responsibility for a wide range of issues arising under the Investment Advisers Act of 1940 and the Investment Company Act of 1940. He previously led the ICI's International Affairs department.

Grohowski was in private practice prior to joining ICI in 1998, first with Kilpatrick & Cody (now called Kilpatrick Townsend) in Atlanta and then with Sutherland, Asbill & Brennan in Washington, D.C.

He received a BA in Foreign Affairs from the University of Virginia. He also received his law degree from the University of Virginia, where he was a member of the editorial board for the *Virginia Journal of International Law*.

Grohowski will join the IAA in March. He succeeds Karen Barr, IAA's long-time General Counsel who became IAA President and CEO on November 3, 2014.

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The Investment Adviser Association ("IAA") is the leading association representing the interests of investment adviser firms registered with the Securities and Exchange Commission. The IAA's members collectively manage assets in excess of \$16 trillion for a wide variety of individual and institutional investors, including pension plans, trusts, investment companies, private funds, endowments, foundations, and corporations. For more information, please visit our website: www.investmentadviser.org.