

Director of Investment Management Compliance (Mutual Fund and RIA Chief Compliance Officer)

Location: New York

Description

This position reports directly into the organization's overall Chief Compliance Officer. This individual should have between 10+years experience working for a mutual fund/ investment advisor in a senior compliance capacity and be highly conversant with relevant rules and regulations under the Investment Company Act of 1940, the Investment Advisers Act of 1940, and other applicable securities laws.

Responsibilities:

- Serve as the Mutual Fund and Registered Investment Adviser Chief Compliance Officer
- Responsible for maintaining and enhancing 38a-1 and 206(4)-7 compliance programs
- Oversight of the preparation of Mutual Fund and Registered Investment Adviser compliance program board materials for periodic updates to the boards
- Oversight of and ongoing enhancement to the testing and surveillance program for the Mutual Funds and Registered Investment Adviser operations
- In partnership with Legal colleagues, oversight, ongoing development and implementation of compliance policies and procedures
- Awareness and tracking of relevant SEC, NFA/CFTC developments and industry best practices
- Work closely with portfolio managers, traders, fund accountants and other investment, finance and operational professionals to design and implement adequate operational policies and procedures
- Provide support and assist with the management of regulatory and audit examinations
- Act as knowledge source on issues related to new investment products and strategies and manage related regulatory setup
- Managing a Team of compliance professionals and mentoring junior staff members
- Supervise ongoing sub-advisor compliance due diligence program which may include periodic travel and coordination with operational due diligence team
- Oversight of the organization's core compliance program, e.g., Code of Ethics, Employee Personal Trading
- Participate in governance committees and meetings

- Develop and deploy investment compliance related training to relevant staff in order to meet regulatory expectations and to promote a culture of compliance

Qualifications:

- Senior level compliance experience in the mutual fund industry and/or a registered investment advisor, e.g., CCO level a plus
- Deep knowledge of relevant rules and regulations under the Investment Company Act of 1940 and the Investment Advisers Act of 1940
- Ability to identify and escalate issues where appropriate, as well as take a diplomatic approach in working with Investment Management staff at all levels, as well as legal and other operational partners
- Ability to successfully interact with regulators and auditors, as well as effectively manage regulatory examinations
- Ability to effectively present and communicate to Board of Directors and Senior/Executive Management
- Strong written and verbal communication skills with the ability to speak with impact, influence outcomes, and simplify complex topics into actionable recommendations for decision-making
- Knowledge of the operation and utilization of proprietary mutual funds within a bank/ trust company/wealth management environment preferred
- Knowledge of Broker Dealer operations and compliance (FINRA Rules), a plus
- Knowledge of Bank investment management processes, a plus
- A law degree would be beneficial but not required for this position
- Familiarity with compliance management software, a plus, e.g., MyComplianceOffice (MCO) or similar platforms
- This individual should be approachable, dedicated, collaborative, thoughtful, and diligent
- Excellent leadership skills
- Ability to innovate, particularly with regard to technology and automation solutions and enhancements
- Ability to initiate and drive projects to completion

Application:

- Please click [here](#) to apply

Securities licenses will not generally be obtained or maintained unless deemed by Bessemer Trust to be required in order for you to perform the responsibilities of this position.

Bessemer is committed to creating a diverse and inclusive environment, and is proud to be an equal opportunity employer. We encourage candidates of diverse backgrounds to apply.