Fangruo Chen opened the meeting.

1. Awards - Fangruo Chen

The MSOM Distinguished Service Award was presented to Gabriel Bitran. New MSOM Fellows were announced: Warren Hausman, Wally Hopp, and Bill Maxwell Fangruo recognized the winners. The Service Committee members were Uday Karmarkar and Mike Magazine, chaired by Fangruo Chen. The Fellows Award Committee members were Ken Baker, Fangruo Chen, Awi Federgruen, Marshall Fisher, and Paul Zipkin, chaired by Izak Duenyas.

2. MSOM Student Paper competition - Serguei Netessine

Serguei:
- Provided statistics for the competition: 59 entries, from 32 universities, across six countries.
- Recognized the MSOM judges (30 judges),
- Explained the review process (entrants recommended judges, each paper was evaluated by three judges, based on four criteria; the responses were excellent),
- Announced the winners:
  1st Place: Owen Wu (advised by Hong Chen, UBC) “Optimal Control and Competitive Equilibrium of Production-Inventory Systems with Application to the Petroleum Refining Industry.”
  2nd Place: Guillaume Roels (advised by Georgia Perakis, MIT) “The Price of Information: Inventory Management with Limited Information about Demand.”
Finalists:
- Qian Liu (advised by Garrett Van Ryzin, Columbia) “Strategic Capacity Rationing to Induce Early Purchases.”
- Gigi Yuen (advised by Wally Hopp and Seyed Iravani, Northwestern) “Operations Systems with Discretionary Task Completion.”


Garrett described the state of M& SOM journal:
M& SOM journal is successful:
- The quality and number of submissions are increasing (there were more than 180 submissions in 2005, compared to 160 in 2003, and 120 in 2004).
- Large increase is due to a special issue on empirical research.
- The journal is financially healthy (subject to bill for Quarter 4 expenses).
- Transition to Manuscript Central took place a few weeks ago. This allows for on-line submissions.
In 2006, ISI index will re-review MSOM publications, and hopefully MSOM will be listed by ISI.
Garrett thanked the referees and the authors and announced that Gerard Cachon will be the new Editor-in-Chief.
Garrett will work together with Gerard during the transition period.

Gerard stated that his plan is to:
- Keep the journal on an efficient trajectory, and position the journal as high quality, i.e., not let the quality drop.
- Broaden themes, making it more appealing to the broader OM community. Topics will be driven by the research that the community feels is important.
- Include both directions: what happens in practice, and what should happen in practice, with each influencing the other one.
- Focus on Cycle Time, which will be controlled, and possibly reduced.

4. Future Meetings - Fangruo Chen

Pinar Keskinocak stated that:
The MSOM 2006 summer conference will be organized by GeorgiaTech. The conference Web site is http://www2.isye.gatech.edu/msom2006/. Accommodations will be in the Georgia Tech hotel.
Format: Since the number of submissions has increased over the past few years, and members did not want a mini-INFORMS, submissions will be reviewed before accepting them. The rules are as follows:
- 6-page extended abstract.
- Double-blind review format, handled online via conference management software.
- 2-3 reviewers, paper may be presented for presentation or as a poster.
- No more than 5 papers per reviewer.
- Presentations will be at least 20 minutes long.
- The timeline:
  Submission deadline: February 1,
  Review deadline: March 7,
  Notification of acceptance: April 1,
  Early registration deadline: May 1.

Multi-Echelon Conference:
- Will take place one day before the MSOM conference.
- It will be a single track single-day conference.
- Intended to have a broader scope: public applications of SCM.
- Submissions will be reviewed.
- Full paper cannot exceed 30 pages.
- There will be a discussant for each paper.

Fangruo announced:
- Location of 2007 Summer MSOM conference is in China, hosted by Tsinghua University.
- Proposals for 2008 Summer MSOM conference are solicited. Any interested schools should contact Marty Lariviere.

5. Financial report

Due to an increase in the fees and a surplus from the 2005 MSOM conference (organized by Northwestern), there is a slight surplus.

6. Announcements and Other Business

Nicola Secomandi informed about Integrated Finance and Operations Management (IFOM) workshop at CMU. It is based on invited papers. A proposal that the conference papers will be published in a special issue of Management Science has been submitted and is waiting for approval. The editors will be Arnd Huchzermeier, Sunder Kekre, and Panos Kouvelis.
Alan Scheller-Wolf informed about the next INFORMS, which will be at Pittsburgh.
- The theme will be: OR Renaissance; this may include renewed topics, such as Homeland Security.
Subdivisions may want to identify the directions OR is going over the next 5-10 years. Ken Schultz made an announcement about Behavior Science/OM track in the Pittsburgh INFORMS meeting.

Recorded by Hyun-soo Ahn
Submitted by Roman Kapuscinski