AGENDA

- 2016 Conference Update
- Financial
- Membership Status
- Membership Fee Structure
- Elections
- Prizes
  - Prize Structure Change
    » Jon Lee
- Journal Update
2016 Conference Update

• 91 Sessions
• 364 Talks

• Computational Optimization and Software: 9 sessions, Hande Benson
• Global Optimization: 7 sessions, Aida Khajavirad
• Integer and Discrete Optimization: 22 sessions, Amitabh Basu
• Linear and Conic Optimization: 2 sessions, Saudeh Siddiqui
• Network Optimization: 14 sessions, Austin Buchanan
• Nonlinear Programming: 6 sessions, Daniel Robinson
• Optimization Under Uncertainty: 29 sessions, Warren Powell

• MSOM: 148 sessions
• TSL: 49 sessions
• ICS: 16 sessions
Financial: Year-end balances

Financial Summary

- 2011: $40,000.00
- 2012: $50,000.00
- 2013: $60,000.00
- 2014: $70,000.00
- 2015: $80,000.00
- 2016 (est): $90,000.00
- 2017: $100,000.00
- 2018: $110,000.00
# Financial: Details

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>2016 (est)</th>
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<tbody>
<tr>
<td><strong>Opening balance</strong></td>
<td>$50,164.60</td>
<td>$51,684.86</td>
<td>$62,102.42</td>
<td>$60,586.12</td>
<td>$76,335.91</td>
<td>$85,508.39</td>
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<tr>
<td><strong>Revenue</strong></td>
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<tr>
<td>Revenue</td>
<td>$9,010.00</td>
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<td>$10,240.00</td>
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<td>Dues</td>
<td>$9,010.00</td>
<td>$10,730.00</td>
<td>$10,240.00</td>
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<td>Interest</td>
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<td><strong>Meetings and Symposia</strong></td>
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<tr>
<td>Receipts</td>
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<td>Revenue</td>
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<tr>
<td><strong>Expenses</strong></td>
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<tr>
<td>Expenses</td>
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<td>$13,031.52</td>
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<td>Business meeting</td>
<td>$1,790.96</td>
<td>$2,689.22</td>
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<td>$7000</td>
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<td>Credit card fees</td>
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<tr>
<td>Expenses</td>
<td>$465.33</td>
<td>$1,800.00</td>
<td>$1,921.35</td>
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<td>$5,400.00</td>
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<tr>
<td>Support/Postage</td>
<td>$30.00</td>
<td>$28.91</td>
<td>$302.50</td>
<td>$17.54</td>
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<td>$500</td>
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<td><strong>Net revenue</strong></td>
<td>$1,520.26</td>
<td>$10,417.56</td>
<td>$(1,516.30)</td>
<td>$15,749.79</td>
<td>$9,172.48</td>
<td>$19,365.94</td>
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<td><strong>Closing balance</strong></td>
<td>$51,684.86</td>
<td>$62,102.42</td>
<td>$60,586.12</td>
<td>$76,335.91</td>
<td>$85,508.39</td>
<td>$104,874.33</td>
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</table>
Financial: Comments

• 2012
  – 2012 IOS Conference in Miami, ~$7100 profit

• 2013
  – Slight decrease in balance (mostly due to prepayment of 2014 meeting expenses)

• 2014
  – 2014 IOS Conference in Houston, ~$12000 profit (!)

• 2015
  – Steady

• 2016
  – 2016 IOS Conference in Princeton, ~$14,000 profit (!)
Membership Trends

![Membership Trends Graph]
Membership snapshot, 11/2016

• **Total members: 1557**
  – Regular Members: 770 (?)
  – Student Members: 509 (?)
  – Retirees: 34 (?)
  – Non-Informs members: 14 (?)
Membership Fee Changes

• Currently:
  – $10 per member/student member/retired member.

• Proposed:
  – Increased fee for regular members (↑$20)
  – Reduced fee for students (↓$5)
  – Keeping it the same for retired members. ($10)
PRIZES

• Four prizes awarded every year
  – Student Paper Prize
  – Prize for Young Researchers
  – The Farkas Prize for Mid-career Researchers
  – The Khachiyan Prize for Life-time Accomplishments in Optimization

• Price Session just took place!!
2016 STUDENT PAPER PRIZE

• 2016 committee
  – Jim Luedtke (chair)
  – Guzin Bayraksan, Shiqian Ma, and Mohit Tawarmalani

WINNER: Gonzalo Muñoz (Columbia University) for his paper "LP Formulations for Mixed-Integer Polynomial Optimization Problems" (with Daniel Bienstock)
2016 PRIZE FOR YOUNG RESEARCHERS

• 2016 committee
  – Sam Burer (chair),
  – Jon Lee, Andrew Schaeffer, Cole Smith

2016 FARKAS PRIZE FOR MID-CAREER RESEARCHERS

• 2016 committee
  – Ariela Sofer (chair)
  – Ignacio Gorssman, Ted Ralphs, Alex Shapiro

WINNER: Sven Leyffer, Argonne National Laboratory, for his fundamental contributions to the design and analysis of computational algorithms for large-scale nonlinear optimization and mixed-integer nonlinear optimization problems.
2016 KHACHIYAN PRIZE for Lifetime Accomplishments in Optimization

• 2016 committee
  – Tamas Terlaky (chair)
  – Philip Gill, Dorit Hochbaum and Werner Roemisch

**WINNER:** Aharon Ben-Tal – *Israel Institute of Technology*, Haifa, Israel.
for continuous optimization with an outstanding record of academic achievement.
Young Researcher Prize Change Proposal

• **Current eligibility:** All authors must have been awarded their terminal degree within the eight calendar years preceding the year of award.

• This precludes the consideration of a paper written by a young researcher with his or her students (unless those students had already graduated).

• **Proposal:**

• change the prize from a "paper prize" to a "body-of-work prize", which considers a young researcher's complete research contributions thus far in their career.
OS COUNCIL NEW OFFICERS

• Chair: David Morton (Chair term 2016-18)
• Chair-Elect: Daniel Bienstock (Chair term 2018-20)
• Vice Chair, Nonlinear Optimization: Necdet Serhat Aybat, 2016-18
• Vice Chair, Global Optimization: Siqian Shen, 2016-18
• Vice Chair, Optimization Under Uncertainty: Guzin Bayraksan, 2016-18
OS COUNCIL
OUTGOING OFFICERS

• Chair: Suvrajeet Sen, 2014-2016
• Vice Chair, Nonlinear Optimization: Daniel Robinson, 2016-18
• Vice Chair, Global Optimization: Aida Khajavirad, 2016-18
• Vice Chair, Optimization Under Uncertainty: Warren Powell, 2014-16
OS COUNCIL
CONTINUING OFFICERS

- Secretary/Treasurer: Burcu B. Keskin, 2015-17
- Vice Chair, Computational Optimization and Software: Hande Benson, 2015-17
- Vice Chair, Integer and Discrete Optimization: Amitabh Basu, 2015-17
- Vice Chair, Linear and Conic Optimization: Sauleh Siddiqui, 2015-17
- Vice Chair, Network Optimization: Austin Buchanan 2015-17
Bylaws Proposal Change

• Please note that while all of the newly elected vice chairs will resume positions immediately in January 2017, the chair-elect will resume his role in January 2018, followed by a two-year term as a chair, starting in January 2019.

• To clarify the timing of election for the chair-elect position, we propose the add the following to the bylaws:
  “The Chair-elect election should be conducted on odd years and the Chair-elect serves a one-year term on the even years before assuming a two-year position as Chair.”
Journal Update
OTHER BUSINESS