

## UNAUDITED RETAINED EARNINGS STATEMENT

### 9031 Transportation Science & Logistics - Unaudited

R/E Beginning Balance	15,744.08
At 1/01/07	

Net Revenue/Loss	
At 12/31/07	<u>(2,068.40)</u>

R/E Ending Balance	<u>\$13,675.68</u>
AT 12/31/07	

Deferred Dues for 2009	180.00
Deferred Dues for 2008	3,495.00

INFORMS  
 Transportation Science & Logistics  
 For the Twelve Months Ending December 31, 2007

Profit & Loss Summaries

REVENUE AND EXPENSE SUMMARIES	2007	2006 AUDITED	2005 AUDITED
	December		
<b>REVENUE:</b>			
Dues Revenue - Individual	\$4,095.00	\$3,860.00	\$3,729.00
Interest Revenue	0.00	488.19	296.16
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<b>TOTAL REVENUE</b>	<b>4,095.00</b>	<b>4,348.19</b>	<b>4,025.16</b>
 <b>EXPENSE :</b>			
<i>Newsletter Expense</i>			
<i>Balloting Expense</i>			
Headquarters Labor	0.00	0.00	41.60
Subtotal Balloting Expense	0.00	0.00	41.60
 <i>National Meeting Expense</i>			
Other Meeting Expenses - Fall	291.22	0.00	0.00
Business Meeting - Fall	1,695.31	843.01	1,309.55
Subtotal National Meeting Expense	1,986.53	843.01	1,309.55
 <i>Chapter/Special Interest Meeting Expense</i>			
<i>Marketing &amp; Promotion Expense</i>			
<i>Book Series Expenses</i>			
<i>Membership Expense</i>			
Postage	0.00	6.00	7.70
Contributions/Sponsorships	1,500.00	0.00	0.00
Subtotal Membership Expense	1,500.00	6.00	7.70
 <i>Award Expense</i>			
Headquarters Labor	50.63	48.00	56.60
Certificates/Plaques, etc.	491.24	413.49	552.76
Cash Awards	2,050.00	1,300.00	2,049.98
Postage	85.00	0.00	20.70
Other Award Expenses	0.00	0.00	20.00
Subtotal Award Expense	2,676.87	1,761.49	2,700.04
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<b>TOTAL EXPENSE</b>	<b>6,163.40</b>	<b>2,610.50</b>	<b>4,058.89</b>
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<b>NET REVENUE</b>	<b>(2,068.40)</b>	<b>1,737.69</b>	<b>(33.73)</b>
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