

INFORMS
Transportation Science & Logistics #9031
For the Twelve Months Ending Dec 31, 2010

AUDITED RETAINED EARNINGS STATEMENT

R/E Beginning Balance	13,703.01
Meeting Surplus (Deficit)	(711.44)
Net Revenue	\$6,196.13
Net Expense	\$11,249.81
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R/E Ending Balance	7,937.89
Deferred Dues Revenue	5,850.00
Deferred Contra Dual Membership	(785.00)
Total Deferred Dues Revenue	5,065.00

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 For the Twelve Months Ending December 31, 2010

Profit & Loss Summaries			
REVENUE AND EXPENSE SUMMARIES	<u>2010 AUDITED</u>	<u>2009 AUDITED</u>	<u>2008 AUDITED</u>
REVENUE:			
Dues Revenue	\$7,530.00	\$6,045.00	\$5,970.00
Dues - Contra Dual Mbrshp	(1,375.00)		
Interest Revenue	41.13	213.21	338.18
TOTAL REVENUE	6,196.13	6,258.21	6,308.18
EXPENSE :			
Newsletter Expense			
Balloting Expense			
Labor - Administration	79.20	121.20	28.50
Miscellaneous Expense		30.00	
Subtotal Balloting Expense	79.20	151.20	28.50
National Meeting Expense			
Food & Beverage	5,083.07	4,408.79	3,147.65
Other Meeting Expense - Fall		360.00	
Postage		12.74	
Subtotal National Meeting Expense	5,083.07	4,781.53	3,147.65
Local Meeting Expense			
Travel - Other		321.35	
Subtotal Local Meeting Expense		321.35	
Marketing & Promotion Expense			
Sponsorship	2,700.00		
Subtotal Marketing & Promo Expense	2,700.00		
DVD & Book			
Membership Expense			
IT Support/Website			15.00
Postage	217.12	2.75	
Travel - Other			304.00
Subtotal Membership Expense	217.12	2.75	319.00
Award Expense			
Awards - Cash	1,280.00	1,250.00	1,300.00
Awards - Plaques	1,092.00	645.41	223.19
Labor - Administration (Billable)	376.40	30.30	28.50
Misc/General Expense	360.00	790.17	
Postage	62.02		
Supplies		28.25	
Subtotal Award Expense	3,170.42	2,744.13	1,551.69
TOTAL EXPENSE	11,249.81	8,000.96	5,046.84
NET GAIN/LOSS	(5,053.68)	(1,742.75)	1,261.34
Deferred Dues Revenue	5,850.00	4,545.00	3,855.00
Deferred Contra Dual Mbrshp	(785.00)	(835.00)	
Total Deferred Revenue	5,065.00	3,710.00	3,855.00