

INFORMS
Transportation Science & Logistics #9031
For the Twelve Months Ending Dec 31, 2009

AUDITED RETAINED EARNINGS STATEMENT

R/E Beginning Balance	15,445.76
Meeting Surplus (Deficit)	
Net Revenue	\$6,258.21
Net Expense	\$8,000.96
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R/E Ending Balance	13,703.01
Deferred Dues Revenue	4,545.00
Deferred Contra Dual Membership	(835.00)
Total Deferred Dues Revenue	3,710.00

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Profit & Loss Summaries

REVENUE AND EXPENSE SUMMARIES	2009 ACTUAL	2008 AUDITED	2007 AUDITED
REVENUE:			
Dues Revenue	\$6,045.00	\$5,970.00	
Interest Revenue	213.21	338.18	
TOTAL REVENUE	6,258.21	6,308.18	
EXPENSE :			
Newsletter Expense			
Balloting Expense			
Labor - Administration	121.20	28.50	
Miscellaneous Expense	30.00		
Subtotal Balloting Expense	151.20	28.50	
National Meeting Expense			
Food & Beverage	4,408.79	3,147.65	
Other Meeting Expense - Fall	360.00		
Postage	12.74		
Subtotal National Meeting Expense	4,781.53	3,147.65	
Local Meeting Expense			
Travel - Other	321.35		
Subtotal Local Meeting Expense	321.35		
Marketing & Promotion Expense			
DVD & Book			
Membership Expense			
IT Support/Website		15.00	
Postage	2.75		
Travel - Other		304.00	
Subtotal Membership Expense	2.75	319.00	
Award Expense			
Awards - Cash	1,250.00	1,300.00	
Awards - Plaques	645.41	223.19	
Labor - Administration (Billable)	30.30	28.50	
Misc/General Expense	790.17		
Supplies	28.25		
Subtotal Award Expense	2,744.13	1,551.69	
TOTAL EXPENSE	8,000.96	5,046.84	
NET GAIN/LOSS	(1,742.75)	1,261.34	
Deferred Dues Revenue	4,545.00	3,855.00	3,675.00
Deferred Contra Dual Mbrshp	(835.00)		
Total Deferred Revenue	3,710.00	3,855.00	3,675.00