



# Balance Sheet

VOL. 97, NO.6

DAYTON CHAPTER

**As always, we are thankful for the members of the Dayton Chapter!**

## FIRST SESSION SPEAKER

**November 14, 2023**

**5:30 – 6:20 p.m.**

**Engineers Club**

**Josh Campbell**

**Bradstreet & Company**

**State and Local Tax Update**



Josh has been in public accounting since 2012, and began as an auditor for a regional firm based in Owensboro, Kentucky. His duties included auditing financial statements of governmental entities, non-profits, and for-profit construction contractors as well as audits of employee benefit plans. In 2014, Josh made a transition to serve as a tax consultant, and has

continued that in his role at Bradstreet CPAs since June 2016. His specialties include tax planning and preparation for individuals, corporations, and partnerships. Additionally, he has extensive experience with financial statement preparation.

Josh is a graduate of Kentucky Wesleyan College with a Bachelor's Degree in Accounting where he graduated cum laude. Josh is a member of CPAConnect, and his civic associations include his service as a Board Member at Route Four Holiness Pentecostal Church in Germantown, OH.



## SECOND SESSION SPEAKER

**November 14, 2023**

**7:20 -8:10 p.m.**

**Engineers Club**

**Paul Myers, CMA, CSCA**

**Vantage Point Financial Services**

**Cross Cultural Communication**



In an age of technology-driven communication and ease of travel, companies are doing more business with professionals from other parts of the world. However, one small cultural misstep could be the difference between a successful business deal and a failed endeavor. In this session, you will learn about tools which can help you understand and overcome cultural differences especially aimed at communication styles and decision methodologies. Participants will explore conceptual frameworks and where to find resources to be utilized in the planning stages prior to engaging in cross-cultural communication.

Paul Myers has held a number of accounting and finance leadership roles with State of the Heart Hospice, Datwyler Sealing Solutions, the State of Ohio, ITW Food Equipment and Standard Register.

Paul has been a member of IMA for over 25 years with the Dayton Chapter.. He served eight years on IMA's Diversity, Equity and Inclusion Committee, including the role of Chair. He has authored four articles for IMA's Strategic Finance publication on various aspects of Diversity, Equity and Inclusion.

### INSIDE

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- **Talent Retention**
- **Controller's Workshop**
- **Economic Confidence**
- **IMA Webinars**



## President's Message



It is hard to believe that the holiday season is on the horizon. I would be remiss if I did not take the opportunity to thank all of you for being a part of the IMA Dayton Chapter on behalf of myself and the board. We truly enjoy your participation and enjoy the time we have to engage and network in various ways.

**DINNER MEETING** – Come join us for this last dinner meeting of the year. Before dinner, we are pleased to welcome back Josh Campbell from **Bradstreet & Company**, who will be presenting the annual **State and Local Tax Update**. After dinner, I have the honor of presenting on the topic of **Cross-Cultural Communication**. I really enjoy this presentation developed by fellow member, Derek Fuzzell, which helps you gain some additional insight into other cultural norms and how you may be able to better communicate with others.

**HOLIDAY SOCIAL** – I wanted to make sure you had a chance to mark your calendars for our annual holiday social on Thursday, December 14. It is one of my favorite events of the year. We are hoping to head back to Jimmie's Ladder 11.

We hope to see you at the meeting!

**Paul Myers**  
Chapter President

### TAKE YOUR CAREER FROM ORDINARY TO EXTRAORDINARY EARN THE CMA

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### Join this First-of-its-Kind Workshop on Sustainability Reporting

IMA is proud to offer the [Bridging COSO and Sustainable Business Practices](#) – Dec. 1, 2023, at Fordham University's Lincoln Center campus!

The demand for integrating sustainable business practices is increasing as government regulations continue to be rolled out. Recent requirement changes will have a tremendous impact throughout the supply chain.

This two-day workshop will empower you with the tools to drive sustainable business performance and avoid potential litigation. Need more development in this area?....You can't afford to miss this.

[Register now!](#)



## **IMA and Robert Half Release New Research on Talent Retention in the Accounting and Finance Profession**

**Montvale, N.J. and Menlo Park, Calif. October 17, 2023** – [IMA](#)® (Institute of Management Accountants), the worldwide association of accountants and financial professionals in business, today released a report about talent pipeline challenges in the accounting and finance profession in the U.S. in collaboration with global talent solutions and business consulting firm [Robert Half](#). The report, "[Talent Retention in the U.S. Accounting and Finance Profession](#)," also contains supplemental guidance and recommendations for organizations to attract and retain in-demand talent, using measures such as upskilling and reskilling, flexible work, and professional development opportunities to help employers create agile, future-forward accounting and finance teams.

The study, surveying 1,236 current and former accounting and finance professionals and academics in the U.S., begs the critical question: how can employers enhance their organizations' success? Especially, since nearly one-quarter of accounting and finance professionals surveyed intend to leave their employer within the next year.

"The accounting and finance profession is facing significant barriers to retaining talent, but this study provides us with insights into key factors contributing to the job turnover currently impacting the profession," said Dr. Susie Duong, senior director of research and thought leadership at IMA and co-author of the study.

You can read the rest of the article linking [HERE](#)

## **Thinking about the CMA Certification**

[Find out more Here](#)



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**IMA CHAPTER MEMBERS**

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## **ANNUAL CONTROLLERS' WORKSHOP** **VIRTUAL – Cleveland East Chapter**

**Friday, November 17th . . 9 am - 1 pm**  
**Free event - 4 Hours CPE**

### **AGENDA**

**9:00 – Negotiation**

**10:00 - Measuring and Managing Customer Profitability for Business Success**

**11:00 - How Good Employees Rationalize Bad Decision: A Look at Fraud in Today's Organizations**

**12:00 - 2023 Tax Update**

**[Register Today](#)**

***Stay for all 4 sessions and be entered into a drawing for a \$100 gift card!***

Visit the web-site at <http://www.dayton.imanet.org/>

## Economic Confidence Drops in North America in Latest ACCA and IMA Survey of Finance Professionals

**New York and Montvale, N.J., October 26, 2023** — Financial professionals expressed a notable reduction in economic confidence in North America in Q3, with mixed results elsewhere, according to the latest Global Economic Conditions Survey (GECS) by [ACCA \(the Association of Chartered Certified Accountants\)](#) and [IMA® \(Institute of Management Accountants\)](#).

The survey shows that confidence declined in the U.S. but was not as marked as North America's overall fall of almost 20 points. Highlights and the full report are accessible at <https://www.imanet.org/about-ima/gecs>.

While global confidence declined modestly, it remains higher than a year earlier, and only slightly below its long-term average. "New Orders," "Employment" and "Capital Expenditure" indices all saw modest declines but only the last is below its average. The survey was conducted prior to the outbreak of war in Israel and Gaza on October 7.

"Overall, the GECS survey remains consistent with some further loss in global economic momentum, although it does not suggest that a downturn is imminent," said **Jonathan Ashworth, chief economist at ACCA**. "That said, the risks to global growth are heavily stacked to the downside. These risks include the lagged impact of past monetary tightening, soaring government bond yields, rising oil prices, the Chinese economy, and geopolitics. Accountants should advise their firms or clients to plan accordingly."

**Dr. Susie Duong, senior director of research and thought leadership at IMA**, said: "The fall in confidence in North America of almost 20 points stands out. While the fall in the U.S. of nine points was not quite as marked, the Federal Reserve's aggressive policy tightening clearly appears to be having an impact."

One focus for accountants will be inflation. Concern about "increased costs" edged back slightly again in the latest quarter. And although cost pressures seem to have peaked, they still remain well above the average recorded over the survey's history. This suggests that central banks could still have more tightening to do than markets currently expect. The sharp rise in oil prices over recent months will make their job even trickier.

You can read the rest of the article linking [HERE](#)

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**2023  
CHAPTER  
OF THE  
YEAR**

**SOUTHWEST  
OHIO  
CHAPTER**



**ACFE**  
Association of Certified Fraud Examiners

**Southwest Ohio Chapter**

*5th Annual*

# DAYTON

**FRAUD, CYBER & ETHICS CONFERENCE**

**NOVEMBER 15 & 16, 2023**

**12:00PM-4:30PM EASTERN**



Co-sponsors:



University of Dayton  
Center for Cybersecurity  
& Data Intelligence

## VIRTUAL CONFERENCE (HELD ON ZOOM)

8 total hours of CPE\* (4 each day)  
(including 2 hours of Approved ACFE Ethics/Ohio PSR Ethics credit)

**Pricing:** **EARLY BIRD** (By October 31, 2023)  
\$75 one day | \$100 both days  
Regular Price: \$100 one day | \$125 both days

REGISTER AT: <https://swohacfe.org>

\*CPE credits are based on a 50-minute hour. CPE is offered through the ACFE as well as the Accountancy Board of Ohio (sponsor number CPE.00467).

## NOVEMBER 15<sup>TH</sup>



**ADAM LAWSON**  
Supervisory Special Agent, FBI Cincinnati – Cyber Squad  
**FBI Overview of the Cyber Threat Landscape**

Mr. Lawson's FBI cyber team covers the lower 48 counties of Ohio for cyber intrusion matters. Mr. Lawson will provide an overview of the cyber threat landscape to include a description of threat actors and their motivations, the most common methods of cyber attacks, what to expect from the FBI after reporting an attack, and lessons learned from the victim's perspective.



**JENNIFER MACKOVJAK** CFE, PI  
**ANDREW KEITH** PI  
Co-founders and Partners, 221B Partners

### A Look Under the Hood: What You Don't See if You Stop with Databases

Databases and municipal, state, and federal information and records indices provide invaluable research leads but typically don't tell "the full story." This presentation will highlight the importance of obtaining information from primary sources and not just relying on database records, court and government portals, and secondary sources.



**HARRY LIDSKY**  
Special Agent in Charge (retired), U.S. Department of Justice and Founder, 4th Dimension Investigative and Security Solutions (4DISS)

### Off-Beat: Fugees Founder Pras Michel's \$100,000,000 Failed Attempt to Influence President Trump and the DOJ

Mr. Lidsky will present a case study focusing on the domestic arm of an international conspiracy. He will discuss how Fugees band member Pras Michel organized a small group of co-conspirators seeking to facilitate the dismissal of the IMDB investigation and secure the extradition of a Chinese asylum-seeker at the request of Low Taek Jho, a.k.a. Jho Low, the alleged mastermind behind the IMDB scheme, and subject of the bestseller book "Billion Dollar Whale." Michel's group aspired to influence the top echelons of the US government, including the President of the United States and the Attorney General of the United States.

1 CPE

1 CPE

2 CPEs

## NOVEMBER 16<sup>TH</sup>



**MARY BRESLIN** CFE, CIA  
Founder & Managing Partner, Verracy  
ACFE 2023 Baker Award Recipient

### Unveiling the Thrilling World of ChatGPT and Fraud Detection

ChatGPT isn't just a buzz term; it's a gateway to a whole new level of intrigue and deception. In this session, Ms. Breslin will delve into the cutting-edge applications of ChatGPT and explore the innovative ways in which fraudsters are exploiting its power to commit fraud. But that's not all! Get ready to witness a captivating showdown as we reveal how ChatGPT and other awe-inspiring AI tools can become formidable allies in the fight against fraud. Don't miss this face-off between deception and defense, as we unlock the potential of ChatGPT to empower fraud-fighters worldwide.



**PIERRE RIVOLTA** Ph.D., CFE  
Associate Professor, Department of Criminology and Criminal Justice - Mount St. Joseph University

### Fraud Theory, Revisited: An Examination of the Fraud Triangle and Competing Explanations For Fraud and Other Financial Crimes

In this session, Dr. Rivolta will summarize academic research on fraud theory, with a particular emphasis on the "fraud triangle." Attendees will learn about the origins of the fraud triangle, examine its empirical assessments, review its geometric (and other types of) evolutions, ponder its limitations and criticisms, assess its relevance to practitioners, and contemplate other theories of fraud causation.



**ANTHONY J. MENENDEZ** MSA, CPA, CFE  
George A. Dasaro Distinguished Clinical Assistant Professor of Accounting, Loyola Marymount University  
ACFE 2016 Sentinel Award Recipient

### A Whistleblower's Tale

Mr. Menendez is the renowned "Accountant Who Beat Halliburton" and a corporate whistleblower under Sarbanes-Oxley whose work ultimately led to significant advancements in protections for corporate whistleblowers. In this presentation, Mr. Menendez will recount the key events that led him to blow the whistle on oil giant Halliburton, and he will detail the ensuing fight for his livelihood, his credibility, and his family during a decade-long legal battle.

1 CPE

1 CPE

2 Ethics CPEs

Visit the web-site at <http://www.dayton.imanet.org/>

## UPCOMING WEBINAR SCHEDULE

### INSIDE TALK

#### **Building Executive Trust**

**Wednesday, November 15, 2023 from 1:00 p.m. to 2:00 p.m. (EDT)**

Field of Study – Business Management & Organization– Strategy, Planning & Performance

Executives have more complex decisions to make in less time and with more information than ever before. The ease of data acquisition, storage, and analysis with AI has executives overwhelmed. Trusting this information is vital to making timely decisions. To make the right decisions, it's essential that the data behind the information provided to executives is correct.

Join us as Tad Remington of Solver, Inc., shares insights on the trust barriers that hinder executives trying to make timely and correct decisions. You'll also learn what accounting and finance teams can do to increase the trust that executives have in their information.

#### **Enterprise Financial Planning: Adapt and Perform**

**Wednesday, November 29, 2023 from 1:00 p.m. to 2:00 p.m. (EDT)**

Field of Study – Finance – Strategy, Planning & Performance

In today's dynamic financial landscape, staying ahead requires a commitment to continuous learning and adaptability. Join us for an insightful webinar where we will explore the critical role of strategic financial planning in helping finance leaders navigate and thrive amidst evolving market conditions.

During this educational session, we will delve into the core principles of effective financial planning and discover how it empowers finance professionals to seamlessly adapt to changing market dynamics.

#### **Profitability Management from Both Sides of the Coin**

**Monday, December 4, 2023, from 11 a.m. to 12:00 p.m. (EDT)**

Field of Study – Finance – Strategy, Planning & Performance

Discover innovative ways management accountants can leverage their costing expertise to enhance pricing and profitability strategies. Join Tony Klimas from Horvath & Partners, USA, as he explores recent trends in AI and predictive analytics, and learn how applying these concepts to cost forecasting can significantly improve price setting and profitability management. Don't miss this opportunity to gain valuable insights into optimizing your business's financial performance.

### LEADERSHIP

#### **The Multigenerational Workforce: What Employers Need to Know About Talent Retention**

**Tuesday, December 5, 2023, from 1 p.m. to 2:30 p.m. (EDT)**

Field of Study – Personal Development – Leadership

Competition for skilled employees persists, making talent retention more important than ever. But with workers spanning four generations, navigating personalized retention methods can be challenging. Join IMA and Robert Half as they dive deeper into each generation's priorities and concerns, plus hear key findings from IMA's recently released report, *Talent Retention in the U.S. Accounting and Finance Profession*.

Check out all IMA [Webinars Here](https://www.dayton.imanet.org/webinars)