



Balance Sheet

VOL. 96, NO.12

DAYTON CHAPTER

Come join us for our last meeting of this season!

FIRST SESSION SPEAKER

May 16, 2023

5:30 – 6:30 p.m.

In-Person – Dayton Engineers Club

Greg Rozanki and Mitch Marnell

Robert Half

**: Expanding Value & Career Marketability:
Insights on Salaries and Compensation**



The accounting field is constantly in flux, from industry volatility and new technologies to management risk and supply chain issues. With a hot hiring market and fierce competition for talent, qualified, dynamic candidates are in demand. In this webinar, you'll hear from hiring experts at Robert Half about which industries are hiring the most, the hottest jobs and in-demand skills to best prepare yourself for the job search.

Learning objectives:

1. Recognize national hiring trends and how those impact job seekers in finance and accounting.
2. Summarize the latest information on flexible work options and how they're evolving beyond the pandemic.
3. Identify which industries are hiring the most, the hottest jobs in finance and accounting and what skills are in demand.
4. Describe ways to invest in yourself, know your worth and prepare for the future through professional development.

Speakers: Greg Rozanski, Sr. Client Solutions Director & Mitchell Marnell, Talent Director

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SECOND SESSION SPEAKER

May 16, 2023

7:30 -8:30 p.m.

In-Person - Dayton Engineers Club

Rene Gindelberger, CUCE

DayMet Credit Union

Fraud Never Sleeps – Could You Be a Victim?

Having worked in credit unions for 20 years, including everything from call center to loan officer to loss prevention and fraud, Rene Gindelberger has lots of information to share tonight. She is currently the Director of Compliance and Audit at DayMet Credit

Union. Rene worked closely with the Ohio Credit Union League and provided testimony regarding Senate Bill 158, to combat elder fraud and exploitation in 2017.



In addition to her work at DayMet Credit Union, Rene has also worked with River Valley Credit Union and Wright Patt Credit Union. Prior to her work in Fraud, Compliance and Audit, she also worked at CareSource and Thomson Hines LLP.

The criminals and other bad guys are constantly developing new ways to commit fraud. They also don't mind leveraging time-tested and still-successful methods. Learn about the latest scams and schemes.

INSIDE

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CHAPTER SOCIAL – MAY 23

Visit the web-site at <http://www.dayton.imanet.org/>



President's Message



We have hopefully transitioned out of the roller coaster weather we were experiencing over the last month. It's hard to believe that we are already in May and ready for the last dinner meeting of the season. I would like to thank all of those individuals who have generously shared their time and knowledge so that we could learn more about important topics impacting our personal and professional lives, as well as our communities. I also would like to thank all of those members who have graciously served as chapter presidents over the years. We will take an opportunity to recognize them this month.

We are pleased this month to have **Greg Rozanski and Mitch Marnell**, from **Robert Half**, for the first session starting at 5:30 p.m., speaking on **Expanding Value and Career Marketability**. Our second session starting after dinner at 7:30 p.m. will be presented by **Rene Gindelberger**, of DayMet Credit Union, on the topic of Fraud, how it never sleeps and are you a victim and don't even know it.

We are looking at hosting a social event on Tuesday, May 23. I will send out details as soon as they are finalized.

You can still register for ima23 Annual Conference. Please consider joining several other Dayton Chapter members in Minneapolis.

We hope to see you at the dinner meeting!

Paul Myers
Chapter President

IMA Releases Reports on Design Thinking and Creative Problem Solving

Montvale, N.J., May 8, 2023 – Today, [IMA®](#) (Institute of Management Accountants) released two Statements on Management Accounting (SMAs): [“The Finance Function's Path to Innovation: A Design Thinking Perspective”](#) and [“Creative Problem Solving: A Path to Efficient Innovation”](#) in recognition of the growing need for management accountants to rapidly develop and integrate innovative solutions for business problems.

The reports reveal that through novel problem-solving methodologies like design thinking and creative problem solving, management accountants contribute to greater innovation and value delivery. “These reports provide a human-centered approach that allows us to better understand and address complex challenges while fostering a culture of collaboration and inclusivity,” said Loreal Jiles, CMA, vice president of research and thought leadership at IMA. “The ability to balance divergent and convergent thinking, defer judgment, and build on each other's ideas is essential in creating innovative solutions that transform the future of business.”

The Design Thinking SMA teaches the five-step methodology for finance and accounting teams to develop new strategies, systems, processes, and products. Management accountants can leverage design thinking to define challenges, ideate solutions, and evaluate prototypes to quickly generate, converge, and test new innovations.

The Creative Problem Solving (CPS) SMA offers a four-step process that leads to unique solutions within a matter of hours, achieved through optimizing creative thinking and building upon business partnerships. To read the rest of the article and to link to the SMA... [link here](#) .

IMA ANNUAL CONFERENCE REGISTRATION STILL OPEN



Step up at IMA23

Get out from behind your screen and join the premier educational event for accounting and finance leaders. IMA23 is a one-of-a-kind experience, a chance to enjoy dynamic discussions and powerful collaborations. In-person, inspiring, and engaging, IMA23 will help you step up your career and drive change.

Connect

Engage in deep conversations and build lasting relationships.

Experience

Create your schedule to drive your career goals.

Learn

Discover new ideas from peers and world-class experts.

Thinking about the CMA Certification

[Find out more Here](#)

IMA CHAPTER MEMBERS
SAVE 25%
 ON THE #1 MOST COMPREHENSIVE CMA REVIEW
[SAVE NOW](#)

Be Strategic! Enhance Your Decision-Making Skills with the CSCA

STRATEGIC MANAGEMENT WEBINAR

Date: [Monday, May 22, 2023](#)

Time: 12:00 PM Eastern Daylight Time

As you advance in your career, you'll likely become more involved in making strategic decisions. Attend this session to learn about the CSCA® (Certified in Strategy and Competitive Analysis), a specialty certification that expands upon your strategic planning and analysis skills. This certification will help you master the concepts and techniques that are required to become a key player in driving the strategic planning process at your organization. The CSCA is open to not just CMAs, but those that hold many other global accounting and finance credentials as well. You'll hear from three IMA® (Institute of Management Accountants) members who will share their experiences and explain how they have benefited from earning the CSCA.

Visit the web-site at <http://www.dayton.imanet.org/>

Economic Confidence Among Finance Professionals Rebounds as Fears Fade Over 2023 Recession

New York and Montvale, N.J., April 20, 2023 - While the Q1 2023 Global Economics Conditions Survey (GECS) shows confidence lower than a year ago, it rose for the third consecutive quarter as fears fade over the prospects of a recession in 2023. Published quarterly by [ACCA \(the Association of Chartered Certified Accountants\)](#) and [IMA® \(Institute of Management Accountants\)](#), GECS is the largest regular economic survey of accountants carried out globally.

The full report is available at <https://www.imanet.org/About-IMA/GECS>.

This better news is underlined by the two GECS “Fear” indices which reflects respondents’ concerns that customers and/or suppliers may go out of business. Both these series improved on Q4 2022. Indeed, worries about suppliers have fallen to the lowest level since 2020. And although new orders have flatlined this quarter, the survey showed improvements in both employment and capital expenditure (capex).

Although with central banks still raising interest rates and the delayed effect of monetary policy tightening on the real economy, as well as recent challenges in the banking sector, it may be premature to sound the “all clear.”

“The global economy entered 2023 with more momentum than many had expected. Confidence has risen as business comes to terms with the fallout from the Russian-Ukraine war,” said Jamie Lyon, head of skills, sectors and technology at ACCA. “The economic climate has been helped by a faster-than-expected relaxation of China’s zero-COVID policies, and more normal energy prices in Europe, that should help to reduce headline inflation and may bring about a pause in central banks’ tightening of monetary policy, but there are still some downside risks that may prevail.”

“Looking at the change in the GECS Confidence Indices over the quarter, what stands out is the 30-point improvement in Confidence in Western Europe,” said Loreal Jiles, vice president of research and thought leadership at IMA. “However, this good news was not limited to Europe; Asia-Pacific, North America and South Asia also registered an improvement. This was a broad-based pick-up, with the exception of Africa and the Middle East.”

Although Global New Orders are flatlining, one factor sustaining the rebound in Confidence may be the decline in the level of concern about “increased costs.” Cost pressures look like they may have peaked, although they still remain well above the median recorded over the survey’s history. Commodity prices remain subdued, and Europe has benefitted from natural gas prices returning to levels seen before Russia’s invasion of Ukraine.

Global confidence has edged up for the third consecutive quarter, not only because cost concerns have eased, but also because worries about accessing finance and securing prompt payment have declined.

Indeed, reports of problems with prompt payment fell to the second lowest level in the survey’s history. The improved macro conditions also appear to have encouraged companies to revisit their capex and hiring plans.

When asked how they planned to respond to the changing economic environment, the net balance of companies planning to increase investment in capital and staff rose on the quarter, as did the net balance of companies planning to increase job creation.

This is something of a surprise given the rapid tightening of global monetary policy by the world’s central banks. The past 12 months have seen the most aggressive simultaneous tightening of policy in more than 40 years in terms of pace, scale, and breadth. It is curious that this has not yet had a material impact on financing conditions and corporates’ capex and hiring intentions. But monetary policy works with long and variable lags, which suggests that this could still become a problem later in the year.

FIRST SESSION SPEAKER BIOS

Greg Rozanski

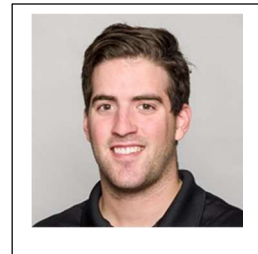
Sr. Client Solutions Director



Greg Rozanski is a Sr. Client Solutions Director for Robert Half Management Resources, the premier provider of senior-level finance, accounting, and business systems professionals on a project and interim basis. Greg has provided quality service to his candidates and clients for the last 9 years in the Southwest Ohio, Southeast Indiana, Dayton, and Northern Kentucky markets. Prior to Robert Half, he was the Sort Center North America Controller and Financial Operations Manager for Amazon. Greg also spent time as a Director with First Group America. Before that, he was the Vice President of Finance for a \$3.5B Division of Coca-Cola Enterprises. While at Coke, he also held the positions of Director of Finance, Director of Supply Chain, Director of Logistics, and other financial management roles. Additionally, Greg is a Six Sigma Greenbelt, earned a Kaizen certificate working with a Japanese Sensei, and several leadership awards ranging from Presidents/ Chairman's award, mergers & acquisitions, disaster recovery, and others. Greg holds a BS in Accounting from the University of Kentucky.

Mitch Marnell, CPA

Talent Director



Mitch Marnell is a Talent Director for Robert Half Management Resources, the premier provider of senior-level finance, accounting, and business systems professionals on a project and interim basis. Mitch manages the Full-Time Engagement Professional practice for Southwest Ohio, Southeast Indiana, Dayton, and Northern Kentucky markets, which is a service that provides full-time accounting and finance professionals to clients for projects ranging from; increase in workloads, staff augmentations, and process improvement initiatives. Prior to Robert Half, he started his career with EY as a staff member in their Core Assurance Practice serving on projects ranging from corporate carve-outs, financial audits, and SOC-1 audits. Mitch also spent time as an Internal Auditor with Air Transport Services Group (ATSG) in Wilmington, OH. While at ATSG, Mitch participated in Risk Management, SOX Control testing, Operational Audits, Process Improvement initiatives, et cetera. Mitch holds a BS in Accounting from the University of Toledo and is a Certified Public Accountant.

UPCOMING WEBINAR SCHEDULE

INSIDE TALK

The Future of Planning: Digital FP&A Using AI & Machine Learning

Wednesday, May 24, 2023 from 1:00 p.m. to 2:00 p.m. (EDT)

Field of Study – Information Technology – Technology & Analytics

In the face of an ever-changing business environment, FP&A teams are continuously looking for ways to stay ahead of the competition and maximize efficiency. AI and machine learning technologies offer a great way to do just that, enabling faster cycle times and fostering increased profitability. With AI and machine learning, FP&A teams can quickly identify potential threats of recession, plan for future growth, and become more efficient in their processes. Join Tom Peff and Cody Johnson of Workday as they focus on how FP&A teams can use AI and machine learning technologies to drive faster cycle times and foster increased profitability, productivity, and efficiency.

Intercompany Dynamics 2023: Current State & Future Trends

Wednesday, June 7, 2023 from 1:00 p.m. to 2:00 p.m. (EDT)

Field of Study – Accounting – Reporting and Control

In today's fast-paced business environment, managing financial transactions and reporting requirements across various regions, subsidiaries, and affiliated entities has become increasingly challenging for companies. As businesses expand, compliance regulations and country-specific laws surrounding transfer pricing and e-invoicing are constantly evolving. This makes intercompany accounting more complex and time-consuming, which can lead to inaccuracies and delays in financial reporting and pose significant risks to the overall financial health of the organization.

Controller's Guidebook: The Role of Technology in Retaining and Recruiting Accountants

Wednesday, June 21, 2023 from 1:00 p.m. to 2:00 p.m. (EDT)

Field of Study – Information Technology – Technology & Analytics

Conversations around the Great Resignation and the concept of “quiet quitting” have dominated news reports and workplace conversations, yet little analysis has been given to these topics as they relate to accountants and their employers. Most pressing – what can we learn about recruitment and retention in the accounting profession from the accountant's perspective? Join Stefan van Duyvendijk, Accounting Operations Evangelist at FloQast, to review FloQast's latest report, “Controller's Guidebook: The Great Recalibration – The Role of Technology in Retaining and Recruiting Accountants,” based on a survey of hundreds of accounting professionals utilizing academic approaches to provide a quantified, in-depth, and critical perspective on the current state of the accounting profession, its technology, and its professionals.

Check out all IMA webinars http://www.imanet.org/learning_center/IMAWebinars.aspx



COSO Internal Control - Integrated Framework Certificate –

Evolving technologies, globalization, and changing business models have increased the need for effective internal controls. Designing and implementing controls that adapt to these changing conditions can make this task a greater challenge than ever. This course offers a unique, self-paced learning opportunity to develop expertise in designing, implementing, and conducting an effective internal control system. This on-demand program includes videos of expert tips and recommendations from industry leaders who help guide you through this essential material.