



Balance Sheet

VOL. 95, NO.11

DAYTON CHAPTER

Please join us for the last meeting of the season

FIRST SESSION SPEAKER

May 17, 2022
5:30 – 6:20 p.m.
Engineers Club

Amy Carles
Ohio Consumers' Counsel

Avoiding Utility Scams and Deceptive Business Practices



Consumer scams are prevalent and can also involve your utility service. Is there really a problem with your bill? Can you really save money? How do you know? What should you do? Knowing your consumer rights and how to protect yourself from unscrupulous sales practices is a must! Learn to identify scams,

effectively say "no," and reduce unwanted solicitations. The latest utility scams, Caller Id spoofing, slamming and cramming will be discussed.

Amy Carles is a Senior Outreach and Education Program Specialist with the Office of the Ohio Consumers' Counsel (OCC), the residential utility consumer advocate. She serves 31 counties in the West Central and Northwest region of Ohio supporting OCC's advocacy and providing education on a wide range of utility topics, including electric, natural gas, telephone and water. Amy has worked in consumer protection, with not only OCC but also with the Ohio Attorney General's office and the Better Business Bureau serving Northwest Ohio and Southeast Michigan, for more years than she cares to admit because then she has to admit she is older than she thinks she is.

Dayton Chapter
Past Presidents' Night

SECOND SESSION SPEAKER

May 17, 2022
7:20 -8:10 p.m.
Engineers Club

Ray Davis
OGW Energy Resources

Renewable & Sustainable Energy Sources

Ray Davis is a partner of OGW Energy Resources, a firm based in Tipp City, which started formation in 2007. His background includes experience in the Aviation / Aerospace Industry. Positions he has held include Director of Engineering, New Business Development Manager, and Worldwide Aftermarket & Distribution Sales Manager. His degree is from The Ohio State University in Aviation / Aerospace.



OGW Energy Resources is a provider of energy resources that are both renewable and sustainable. We provide turnkey consultation, installation and maintenance services to our commercial and residential clients. We are based in Southwest Ohio, serving clients throughout the Midwest. They have assisted several communities with municipal code for wind and solar energy, as well as collaborated with the University of Dayton Research Institute. Their client reviews attest to their technical knowledge, great service and competitive pricing.

In addition to his work in renewable energy, Ray has also worked as an Independent Financial Advisor and has also trained as a Private Pilot (SEL).

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President's Message



I keep forgetting to mention that the chapter has officially started it's 96th year! It's hard to believe that our summer break is right around the corner. We had some wonderful speakers and guests in April. I hope you can consider joining us in May to close out this speaker season.

The May meeting continues our in-person series. We have prepared and a night themed around energy and hopefully learning how to save your organization some money. Before dinner, we welcome Amy Carles of Ohio Consumers' Counsel, who will be teaching us how to avoid scams among other topics. After dinner, we have the pleasure of hearing from Ray Davis, with OGW Energy Resources. He will help us understand some of the options available in renewable, sustainable energy.

If you have any recommendations or suggestions on topics or speakers or other events you would like to have, please reach out to us.

Still looking for a conference opportunity? **May 19-20** – Meonske Conference at Kent State (p4), **June 12-15** – IMA ACE22 in Austin. Both events have extended the Early Bird Pricing through the related event.

We hope to see you at the meeting!

Paul Myers
Chapter President

IMA, CalCPA, and IFAC Join Forces with Global Accounting Profession to Provide Actionable DE&I Solutions

Montvale, N.J., April 20, 2022 – [IMA](#)[®] (IMA[®] (Institute of Management Accountants) , [CalCPA](#) (California Society of Certified Public Accountants), and [IFAC](#) (International Federation of Accountants) today released its [“Diversifying Global Accounting Talent: Actionable Solutions for Progress”](#) report. As a joint effort, the report assesses the deeply rooted issues inhibiting progress in diversity, equity, and inclusion (DE&I) within the accounting profession and offers actionable solutions to close the gap in DE&I.

The capstone in a series of regional DE&I research studies, the report exposes key factors contributing to the underrepresentation of diverse people in the profession, and particularly at leadership levels, in focus regions (Asia-Pacific, Europe and the Mediterranean, Middle East and North Africa, and North America – the U.S.). Three key catalysts for action toward DE&I progress are presented: the current state of DE&I in accountancy, the responsibility to protect the public interest, and demands for sustainable business information around DE&I.

“The voices of more than 8,000 study participants across the globe issued a call-to-action to the profession’s leaders: a call for recommended solutions and intentional, collective action to affect greater change,” said Jeff Thomson, CMA, CSCA, CAE, IMA president and CEO.

The report generated an inventory of more than 70 actionable DE&I practices, each mapped to relevant United Nations’ Sustainable Development Goals, and reflects input from dozens of leaders representing millions of accountants who can implement those practices. It offers recommended steps needed to remedy the lack of equity and inclusion as a path to improving diversity. While expanded efforts have energized DE&I, there is often a disconnect between perceived progress among leaders and progress truly felt and realized by the staff or profession at large.

Visit the web-site at <http://www.dayton.imanet.org/>

IMA'S ANNUAL CONFERENCE & EXPO 2022

Embracing the Future – Together!

June 12-15 - JW Marriott Austin, TX

Join friends, experts, and peers from around the world at IMA's Accounting & Finance Conference as we reimagine the future of accounting and finance success and the best way to get there together.

BE INSPIRED- Discover new ideas, insights, and opportunities that turn up when experts share their knowledge.

LEARN - Customize your schedule with deep dive workshops and specialty tracks.

CONNECT - Share experiences and build lasting relationships with other innovators and leaders.

Registration open!
Early Bird Rates Extended

Virtual options available!



Thinking about the CMA Certification

[Find out more Here](#)

A promotional graphic for IMA Chapter Members. It features a laptop displaying a website, a tablet, and a smartphone, all showing content related to the CMA Review. The text "GLEIM CMA REVIEW" and the IMA logo are visible. The main message is "IMA CHAPTER MEMBERS SAVE 25% ON THE #1 MOST COMPREHENSIVE CMA REVIEW". A "SAVE NOW" button is at the bottom.

Be Strategic! Enhance Your Decision-Making Skills with the CSCA

STRATEGIC MANAGEMENT WEBINAR

Date: [Monday, May 23, 2022](#)

Time: 12:00 PM Eastern Daylight Time

As you advance in your career, you'll likely become more involved in making strategic decisions. Attend this session to learn about the CSCA® (Certified in Strategy and Competitive Analysis), a specialty certification for those who have passed both parts of the CMA® (Certified Management Accountant) exam.

The CSCA complements and expands upon the strategic planning and analysis skills developed through the CMA certification – and can help you take your career to the next level! You'll hear from three IMA® (Institute of Management Accountants) members who will share their experiences and explain how they have benefited from earning the CSCA.

Visit the web-site at <http://www.dayton.imanet.org/>

THE MEONSKE CONFERENCE RETURNS:

THE 46TH ANNUAL MEONSKE PROFESSIONAL DEVELOPMENT CONFERENCE

MAY 19-20, 2022 – KENT STATE UNIVERSITY

Registration is still Open: \$195 per person per day

"Transformations in the Accounting Profession"

Attend the conference for an incredible learning and networking experience with accounting and finance colleagues at the 46th Annual Meonske Professional Development Conference.

Participants at this year's conference will benefit from a thoughtful exploration of current issues and future trends impacting the profession. A broad range of topics will be covered throughout the two days. This will include presentations and panel discussions addressing current issues such as:

- Supply chain challenges and opportunities,
- Impact of current and pending financial reporting regulations,
- Challenges in recruiting, developing and retaining talent.

In addition, presentations will explore future directions, including the:

- Regional and national economic trends,
- Role of the controllership in the digital era,
- Environmental, social and corporate governance reporting and many more.

[VIEW THE CONFERENCE SCHEDULE](#)

This year's presenters include thought leaders from:

- Policy and regulatory organizations such as the FASB (Financial Accounting Standards Board), the SEC (the U.S. Securities and Exchange Commission) and the Federal Reserve Bank of Cleveland,
- Senior executives from industry and public accounting, and
- Sponsoring professional organizations; the OSCPA (The Ohio Society of CPAs) and The Ohio Regional Council of IMA (the Institute of Management Accountants).

The Meonske Conference is held in Kent, Ohio at the Kent State University Student Center (KSC). It is named after Norman Meonske, the conference founder and a former KSU accounting professor. The conference has well-deserved reputation for high-quality dialogue and welcoming hospitality. It offers a total of 16 hours of CPE credit. Registrants can attend one or both days of the conference. ***Early registration is encouraged as capacity is limited.***

[REGISTER](#)

IMA Releases Guide to Small Business Resilience

Report offers a roadmap for building more durable enterprises, emphasizing the role of management accountants in the transformation

Montvale, N.J., May 5, 2022 – As organizations continue to deal with and recover from the hardships and disruptions caused by COVID-19, [IMA® \(Institute of Management Accountants\)](#) today released a report to guide small business enterprises toward reinvention and innovation. Providing practical, real-world examples of resilient organizations and the steps taken to remain viable through crises, [“Thriving Amidst Challenges: A Guide to Small Business Resilience”](#) serves as a toolkit and identifies management accountants as critical in the process.

The guide introduces a Resilience Model which identifies the attributes of visionary leadership, business focus, and a people-centric culture as common among organizations that thrived during the pandemic – interconnected areas of business that underpin strategic growth. The report is part of IMA’s Small Business Committee’s Reinvention Toolkit and a follow-up to its [“Small Business Planning During COVID-19,”](#) whitepaper released in April 2022.

“Every organization faces challenges during their life cycles, and few, if any, have been spared from the continuing impacts of COVID-19,” said Marsha Huber, Ph.D., CPA, CGMA, research director at IMA and co-principal author of the report. “More than ever, resilience is needed to thrive through these major challenges and management accountants have proven to be essential in their enterprises’ efforts to pivot, stay the course, and grow.”

Connected to the Resilience Model, the guide also outlines and details real-world cases to explain the six “Rs” that contribute to resilience: reflect, recharge, reimagine, reconnect, reinvent, and re-evaluate. The stories shared illustrate how management accountants led their organizations in reflecting and reimagining the future, re-evaluating and reinventing offerings, and reconnecting with stakeholders and recharging themselves.

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UPCOMING WEBINAR SCHEDULE

INSIDE TALK

Top 5 Regrets when Purchasing Financial Management Technology

Wednesday, May 18, 2022 from 1:00 p.m. to 2:00 p.m. (EDT)

Field of Study – Computer Software & Applications – Technology & Analytics

Calculating what your finance and accounting teams need when it comes to implementing new financial management software can be deceptively difficult. So how do you decide on the factors of vital importance compared to the “nice to have” add-ons? David Kuritar and Christopher Brewer of Xledger, will review what they have learned from hundreds of implementations for businesses around the world, including why some implementations result in a smashing success and others can be frantic failures. They will discuss the top 5 regrets for financial leaders after a financial technology purchase, the top 10 criteria for first-time software buyers, as well as those who have been through the process before, and how it changed for them the second time around.

Intelligent Planning Today and Beyond

Wednesday, May 25, 2022 from 1:00 p.m. to 2:00 p.m. (EDT)

Field of Study – Information Technology – Strategy, Planning & Performance

There's a lot of hype around intelligent planning fueled by machine learning (ML) and artificial intelligence (AI). What is real? How can your organization benefit today, and what's next? Join this webinar for a discussion on the latest innovations in intelligent planning and how you can help your organization to prepare for the future.

How Finance Teams Can Become Great Stewards of Company Data

Wednesday, June 1, 2022 from 1:00 p.m. to 2:00 p.m. (EDT)

Field of Study – Information Technology – Strategy, Planning & Performance

All companies need data to make good decisions. Finance and accounting teams are relied upon to make sure that the data is available, timely, and in the right format. This is a significant responsibility that requires planning and execution across the whole organization. In this session, Aneal Vallurupalli of Airbase and Rachel Bradley-Haas of Big Time Data will discuss how to think about data architecture and how to build processes and systems so that your finance team can be effective stewards of all company data. They'll also explain how building the right data infrastructure varies for companies at different stages. The discussion will include how to best structure data systems to meet the needs of an organization's various operating units, some of the important tools available, and tips on how you can start tackling the serious challenge of becoming a data-centric company.

LEADERSHIP ACADEMY

Storytelling Skills for Management Accountants

Tuesday, June 7, 2022, from 1 p.m. to 2:30 p.m. (EDT)

Field of Study – Personal Development – Leadership

Do you have strong financial skills yet are still struggling to convey your insights and recommendations to your stakeholders so that they understand what you are suggesting and take action? Storytelling may be the missing ingredient. This course explores how storytelling benefits management accountants with strategies for bridging the gap between data and insights and action. In addition, the course examines an example of a management accountant who used stories to reach her audience, enabling them to see what to do to gain more margin, increase revenue, and achieve greater bonuses. Participants will learn how they can use stories to maximize their potential as business partners.

Check out all IMA webinars http://www.imanet.org/learning_center/IMAWebinars.aspx