



The Balance Sheet

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DAYTON CHAPTER

President's Message

Sometimes it's hard to believe how fast a season can fly by. We hope you are finding time to enjoy the summer season with family and friends.

The chapter board continues to make progress in getting our dinner meeting series planned out and look forward to sharing some of that with you in the coming weeks. We do plan on continuing to host our regular meetings at the Engineers' Club of Dayton. If you have a speaker or a topic you think would be good for IMA members (or prospective members), please send a note through the chapter email.

It was nice to see folks at our June social, and we are looking to identify a concert date to spend an evening at the Dayton Levitt Pavilion in August or September. Keep an eye out for the invite for that event, as it may come as its own communication.

We appreciate your membership in IMA. We are always looking for opportunities within your busy schedules to engage. So, if you have an idea for a topic or speaker, or even a possible facility tour, social or community service event, that you would like considered, just contact us at dayton@imachapter.org.

Paul Myers

2023 Full Charge Bookkeeper - Job Posting

CityHeart Corporation, Dayton Ohio

The Full Charge Bookkeeper's primary responsibility is maintaining financial records in accordance with the Financial Management Policies and Procedures of CityHeart. The Bookkeeper, in tandem with the Executive Director and with oversight by the Treasurer and Finance Committee has the day-to-day operational responsibility for managing Organization funds, ensuring the accuracy of the accounting records, implementing internal controls, following financial objectives and policies, financial statement preparation, and bank reconciliation review and approval.

If you are interested in this position or would like to share the opportunity, please link here <https://www.daytoncityheart.org/employment>

Visit the web-site at <http://www.dayton.imanet.org/>

IMA Releases New Report on Blockchain and Its Impact on the Finance Function

Montvale, N.J., June 12, 2023 – Today, [IMA](#)® (Institute of Management Accountants) released a new research report, [“Blockchain, Cryptocurrency, and Management Accounting: Adopting the Technology While Mitigating Ethical and Governance Risks”](#), highlighting the fundamental aspects of blockchain, its diverse range of applications, and its significance for accounting and financial professionals. The report offers best practices on mitigating potential risks pertaining to ethics and governance as new technologies evolve.

Blockchain, a distributed ledger technology closely linked to accounting and recordkeeping, has garnered widespread attention and generated diverse opinions regarding its potential to replace existing legacy technologies. As the leading application of blockchain, cryptocurrency has also added complexity to the discussion. This report aims to provide clarity and introduce crucial concepts for accounting and finance professionals as they navigate blockchain and the emerging digital economy.

“Though still a relatively young technology, blockchain is rapidly growing – and has big implications for the accounting and finance profession,” said report co-author Lamont Black, Ph.D., associate professor of finance at DePaul University and leading blockchain and cryptocurrency expert.

“Accountants can leverage blockchain's real-time and highly reliable data to monitor financial performance and provide vital strategic insights in real time. This is a game-changer, and those who master the intricacies of blockchain now will get in on the ground floor of their organizations' broader strategies.”

The report further emphasizes how potential ethical and governance risks associated with blockchain adoption can be effectively managed. “Blockchain technology is often associated with the recent excesses of the cryptocurrency market as well as potentially nefarious and criminal uses,” said co-author Kelly Richmond Pope, Ph.D., CPA, the Dr. Barry Jay Epstein endowed professor of forensic accounting at DePaul University, and renowned author and expert on risk, fraud prevention and ethics. “But it can also enhance corporate governance and internal controls, facilitating continuous financial monitoring that mitigates risk of error and detects fraud. Whether blockchain is harmful or helpful is up to the person using it; this report aims to put skills into accountants' hands for the good of their organizations.”

This comprehensive research report urges management accountants and finance professionals to grasp the opportunities presented by blockchain, and equips them with insights they need to better understand and capitalize on the emerging technology in a way that does not compromise high standards for corporate governance and professional ethics.

To read the report, visit: <https://www.imanet.org/research-publications/ima-reports/blockchain-cryptocurrency-managementaccountant?pssso=true>



UPCOMING WEBINARS

LEADERSHIP ACADEMY

Negotiation

Tuesday, August 8, 2023 from 1 p.m. to 2:30 p.m. (EDT)

Field of Study – Personal Development – Leadership

Many people lack confidence in their ability to negotiate or at least think they could improve at negotiating. Join Gerald Ratigan, SVP Accounting and Controls at The Gearbox Entertainment Company, as he looks at how negotiation happens in all aspects of our lives every day, and then some of the tools that make negotiation easier and more effective. Build on the skills you currently have to become better at negotiating.

INSIDE TALK

Continuous Accounting: Your Key to a Faster Close and Smarter Reporting

Wednesday, August 2, 2023 from 1 p.m. to 2:00 p.m. (EDT)

Field of Study –

The need to complete critical closing tasks within a tightly compressed timeframe has always put tremendous strain on accounting and finance professionals, which leads to misguided decision making, tactical errors, missed deadlines, and employee burnout. Continuous accounting smooths heavy workloads and offers relief. Hear from Rebeca Bichachi, Oracle NetSuite product marketing specialist and licensed CPA, on the ins and outs of continuous accounting and how to start implementing it within your organization.

STRATEGIC MANAGEMENT

Lead Strategic Change Through Effective Storytelling

Monday, August 14, 2023 from 11 a.m. to 12:00 p.m. (EDT)

Field of Study – Information Technology – Technology & Analytics

Finance and accounting leaders live within an environment of complex and sometimes ambiguous financial and operational data, and they are tasked with clearly explaining the implications of past and planned business results on the organization's future. One key to conveying business insights, especially to nonfinance leaders, is through effective storytelling.

Efrain Rivera, of Paychex, has spent decades as the CFO of multinational companies, and he's honed the ability to distill complex business concepts to be actionable by both C-suite and front-line leaders.

By telling compelling stories such as the evolution of skyscrapers, the Nike swoosh, or the characteristics of Navy battleships, Efrain will explain how to lead your organization by drawing parallels to the world around us.

http://www.imanet.org/learning_center/IMAWebinars.aspx

IMA Names Richard T. Brady as Chair of its Global Board of Directors

Montvale, N.J., July 5, 2023 – [IMA](#)® (Institute of Management Accountants) announced today the appointment of [Richard T. Brady, CMA, CGFM, CDFM](#) as chair of IMA's Global Board of Directors for its 2024 fiscal year (July 1, 2023 – June 30, 2024).

As chair, Brady will look to increase member value and IMA's growth in key global markets, assessing the current needs of IMA's members and identifying new offerings for them. Brady also plans to work closely with IMA President and CEO Mike DePrisco on new initiatives he plans to introduce in the coming fiscal year and working to ensure that they are successful.

"I'm honored to serve in IMA's senior volunteer role and work in developing, certifying, and supporting accounting and financial professionals globally," said Brady. "As IMA enters a new chapter, we need to grow with new products and services based on our members' needs. I am looking forward to focusing on enhancing our value to our members and growing our profession globally in my year as chair."

As the CEO of the American Society of Military Comptrollers (ASMC), which works to promote education, training and certification, drive financial transformation, and uphold the highest ethical and professional standards, Brady represents more than 14,000 financial management professionals in the public and private sectors of the defense/aerospace industry. He also recently retired as a Colonel in the U.S. Marine Corps after 32 years of service.

Brady holds a Bachelor of Science in International Business from Saint Louis University, a Master of Science in Finance from the Naval Postgraduate School, a Master of Science in Strategic Resource Management from the National Defense University, and he participated in the Executive Development Program at the Wharton School at the University of Pennsylvania.

An IMA member since 1999, Brady has been a member of the IMA Global Board since 2018. He earned his CMA® (Certified Management Accountant) in 2008.

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For a limited time, we invite you to take advantage of this special offer: Save up to \$375 when you [sign up for the September 2023 exam](#)! Your final cost of \$499 gives you entry into the CSCA program, registration for the September exam, and two years of access to the IMA Strategy and Competitive Analysis Learning Series®.



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