



The Association of
Accountants and
Financial Professionals
in Business

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DAYTON CHAPTER



The Balance Sheet

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DAYTON CHAPTER

Dayton IMA –August Social Outing

Levitt Pavilion – Danielle Nicole Concert

When: August 25, 2023 7:00 p.m.

Where: Levitt Pavilion
134 South Main St., Dayton, OH 45402

Artist: Danielle Nicole, Blues artist

Why: To have a good time; network with fellow members

Guests: It's a free event, family and guests are welcome!



No need to RSVP, but feel free to let us know if you are coming at dayton@imachapter.org
<https://levittdayton.org/event/danielle-nicole/>

DAYTON IMA DINNER MEETINGS - LOOKING FOR A GOOD DEAL?

We are excited to continue our annual subscription plan! You can save both time and money in the upcoming year by prepaying for all of your dinner reservations at once. You save part of the cost of a dinner, and as importantly, you don't have to bother with a payment each month nor do you have to make a reservation—your place will be waiting for you! If you can't make it one month, you can offer it to a co-worker or friend, just let us know if plans are changing.

Prepayment is only \$200 if paid by September 19, 2023.
It's a 10% discount!

For those of you who prefer to make a reservation each month, the rates will continue to be \$32 if you make an advance reservation and \$35 without a reservation. Support from IMA is allowing us to retain these prices for now.

If you would like to take advantage of this limited time offer, please make check "Dayton Chapter" and bring them to the September dinner meeting. Please confirm with Paul Myers, at dayton@imachapter.org now or when you register for the September meeting.

Thanks to support from IMA, we are able to hold prices for the fifth year!



Visit the web-site at <http://www.dayton.imanet.org/>

Economic Confidence Among Finance Professionals Continues Rising in North America Despite Stalling Globally in Q2

Montvale, N.J., August 1, 2023 – Finance professionals' economic confidence continued rising in North America through Q2 despite stalling globally, according to results of the latest Global Economic Conditions Survey (GECS) from [ACCA \(the Association of Chartered Certified Accountants\)](#) and [IMA® \(Institute of Management Accountants\)](#).

Sentiment at the global level remains around its long-term average, as do the key indices--new orders, Capital expenditure and employment--while those key indices rose in the North American market. In contrast, confidence fell sharply in Asia Pacific and export-sensitive Western Europe. Published quarterly, GECS is the largest regular economic survey of accountants carried out globally. *The full report is available at* <https://www.imanet.org/About-IMA/GECS>.

The report explores how ongoing aggressive interest rate hikes by central banks, and China's weaker than expected economic recovery, have likely weighed on confidence. Those effects are believed to be offsetting receding fears of a global banking crisis and falling inflation, leading to flat confidence across many markets.

The report shows no evidence that a global recession is on the cards. One surprising finding is that aggressive monetary tightening has not had a material impact on the GECS "fear" indices, which measure respondents' concerns that customers and/or suppliers may go out of business. Both these indices continue to improve, which suggests little concern about the impact of higher interest rates, recession risks, or the growing number of bankruptcies.

However, there may be a lagging effect of tighter monetary policy working its way through the global economy and financial system. Indices measuring global problems accessing finance and securing prompt payment both deteriorated in Q2, although neither looks particularly worrying yet by historical standards. Meanwhile, the percentage of global respondents concerned about increased costs declined slightly again, although it remains very elevated by historical standards, suggesting that central banks may have more work to do.

"The survey results aligned with my sense of how things are developing in the global economy, with some loss in momentum through Q2," said Jonathan Ashworth, Chief Economist at ACCA. "Things don't look particularly alarming though, and a global recession does not look imminent."

He continued: "By region, things aren't looking that great in Asia Pacific and Western Europe. Chinese policymakers may need to increase policy stimulus, while the ECB and BoE might want to tread carefully with monetary tightening. In contrast, the U.S. economy is looking pretty resilient, suggesting the Fed may be able to carry off the much talked about soft landing."

Dr. Susie Duong, Director of Research at IMA, said: "Looking at the change in the GECS Confidence Indices over the year, one notable factor is the resilience of North America. With a stronger than expected growth of the U.S. economy in 2023 Q2, it suggests that an imminent recession for the U.S. does not seem likely this year, although Asia and Europe could increasingly become a drag if growth decelerates significantly there. The robustness of the global 'fear' indices is also unexpected. However, it's less clear that will still be the case at the turn of the year."

UPCOMING WEBINARS

LEADERSHIP ACADEMY

Leading Change

Tuesday, September 12, 2023 from 1 p.m. to 2:30 p.m. (EDT)

Field of Study – Personal Development – Leadership

We all know that change is a constant in our lives and change seems to be happening faster and faster each year. That makes leading change a critical topic for management accounting career success. This webinar will not be the same old change management discussion. It will seek to apply the latest thinking about change and the growing experiences of the last decade to refresh our thinking about and approach to change management.

INSIDE TALK

Real-World Accounting AI: ROI, Benefits, and Pitfalls

Wednesday, August 23, 2023 from 1 p.m. to 2:00 p.m. (EDT)

Field of Study – Information Technology – Technology & Analytics

Join Sage CTO Aaron Harris and Sage customer leaders as they discuss their real-world experiences using AI for accounting automation.

Learn how your company can make the most of its existing accounting resources while reducing your reliance on human intervention for repetitive manual tasks, even in tricky areas like AP, AR, closing the books, and consolidations of multiple entities. Join the live event to have your questions answered by our team of customer experts.

AI's (ChatGPT) Impact on Accounting Education and Research

Friday, September 8, 2023 from 1 p.m. to 2:00 p.m. (EDT)

Field of Study – Information Technology – Technology & Analytics

The integration of AI (ChatGPT) in educational settings straddles the boundary between academic integrity and educational utility. Researchers can exploit AI tools to enhance the efficiency of routine tasks in crafting research papers and presentations. The incorporation of AI tools in accounting education and research has the potential to revolutionize teaching, practice, and scholarly exploration. Join Kimberly Church and Laurie Burney as they discuss this timely topic by embracing AI responsibly, and how educators can empower students as professionals to navigate the evolving accounting landscape, fostering growth and innovation.

http://www.imanet.org/learning_center/IMAWebinars.aspx

President's Message

Sometimes it just takes one hot week to remind us that summer isn't quite over, but it is certainly nice that we have been able to escape the challenges of the heat the southwest has been suffering through.

As we start to get ready to return to our dinner meetings, we would like to have an August social event at the Levitt Pavilion. If you haven't had a chance to attend a concert at the venue yet, I recommend it. We have selected the **concert on Friday, August 25**, which is the Blues and Rock artist, Danielle Nicole. The concert begins at **7:00 p.m.** You can either have dinner before, or they always have food and beverages available on-site. There is a link to the Levitt site on page one of the newsletter. Reservations are not required, but to find each other in the crowd, it can be helpful to know to be on the lookout. You can send me a note at dayton@imachapter.org.

September will begin our next series of regular dinner meetings at the Engineers' Club of Dayton. The first meeting will be 9/19/23. We are also excited to bring back our annual dinner meeting plan. This covers the seven in-person meetings, as we plan to continue the January meeting as virtual. We are also pleased, with the assistance of IMA, to maintain our dinner meal pricing at pre-pandemic levels. It is one way to show our chapter members how much we appreciate you!

We hope to see you at an event soon! As always, if you have an idea for a dinner speaker, a social event, or a charitable event we may be able to help with, please contact us at dayton@imachapter.org.

Paul Myers

Enhance Your Strategy Expertise with the CSCA

Save up to \$375 with this limited-time offer

Organizations need leaders who can solve complex problems and drive the strategic planning process. Those are the skills you'll gain when you earn your CSCA® (Certified in Strategy and Competitive Analysis), IMA's advanced certification that is now open to holders of many top-tier accounting and finance credentials.

For a limited time, we invite you to take advantage of this special offer: Save up to \$375 when you [sign up for the September 2023 exam](#)! Your final cost of \$499 gives you entry into the CSCA program, registration for the September exam, and two years of access to the IMA Strategy and Competitive Analysis Learning Series®.



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Analysis