



Balance Sheet

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DAYTON CHAPTER

It's Financial Literacy Month – Join us for some great CPE - [Register Here](#)

FIRST SESSION SPEAKER

April 20, 2021

6:00 – 6:50 p.m.

Virtual Zoom Meeting

Ron DiMattia, CMA, CPA
Corporate Value Partners

***Current Issues in Business Valuation –
COVID and Beyond***



Ron DiMattia is a valuation and corporate finance specialist with over 30-years of experience in a wide variety of industries. Ron started his career in a national accounting firm's corporate finance practice. He has spent the last 20+ years on his own as President of Corporate Value Partners, Inc. based in Northeast Ohio. Ron's practice includes performing valuations for a wide variety of purposes, assisting buyers

and sellers of businesses, and assisting attorneys in cases that involve complex financial matters.

Ron's professional activities have included several roles with the American Institute of CPA's, including serving on the Governing Council, the National Accreditation Commission, the Business Valuation Subcommittee and the ABV Credential Committee. Over the past 20-years, Ron has taught a number of business valuation courses for professionals around the country. In 2020, Ron served as an adjunct instructor for the University of Akron teaching a business valuation course in the Master of Accounting program. Ron graduated from The University of Michigan with Bachelor of Business Administration (with distinction) and Master of Accounting degrees.

Ron's presentation will cover current issues in business valuation, including issues associated with the COVID-19 pandemic, recent developments with cost of capital and proposed changes to the Fair Value accounting standards.

SECOND SESSION SPEAKER

April 20, 2021

7:00 -7:50 p.m.

Virtual Zoom Meeting

Thomas Traynor, PhD

Wright State University, College of Business Dean

Regional Economic Update



Thomas Traynor is Dean of the Raj Sooin College of Business since November 2019. Traynor earned his Ph.D in economics from Purdue University in 1988 and joined Wright State's faculty as an assistant professor that year. He has been a Professor of Economics since 2003. He was chair of the Economics Department from 1998-2001 and 2010-2016. He also served as Associate Dean for Graduate Studies and Executive Education from 2016 – 2017, and Interim dean from April 2017- November 2019.

As interim Dean, Traynor facilitated the development of a new master's degree program in marketing analytics, a new graduate certificate in IT management, and an undergraduate certificate in business analytics. He also oversaw the construction of the college's Center for Career Management. The Raj Sooin College of Business holds both accreditations awarded by AACSB, in business and accountancy, as well as ABET Computing Commission accreditation in management information systems.

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President's Message



I realized that I missed announcing last month that we officially were beginning our 95th year as a chapter. It is very exciting to think that we are just five years away from celebrating our centennial! On this auspicious occasion, it is a great time to thank all of you for being a part of IMA and the Dayton Chapter. We look forward to engaging with you in these coming months.

Speaking of opportunities to engage, we are pleased to bring you two speakers who are experts in their fields and are glad to be bringing them back after a hiatus. Our first session is with Ron DiMattia, CMA, who will be speaking about Business Valuation and recent related updates. Our second hour will be with Thomas Traynor, PhD, who will be giving us a Regional Economic Update on Dayton and the Miami Valley.

Just a reminder that the **2021 Annual Conference** registration is open and you can still take advantage of the Early Bird rate through the end of April.

We are still open to volunteers for participating and collaborating on the Dayton Chapter Board. It offers an opportunity to grow in areas you may not have in your current position. We can find a role that fits within your schedule, so please reach out to me if you want to learn more!

We hope to see you on the April webinar!

Paul Myers
Chapter President

IMA Releases Research on Cloud-Based Solutions in the COVID-19 Era

[IMA](#)® (Institute of Management Accountants) released a new report today on how short-term adaptations rooted in the COVID-19 pandemic can accelerate financial transformation with respect to corporate reporting. "[Building Financial Reporting Resilience through Collaborative Cloud-Based Solutions](#)" finds that although new time-saving cloud-based financial reporting platforms were a relatively low priority for organizations pre-pandemic, interest in agility and the potential continuation of remote working – including the control and oversight process – are bringing about renewed consideration of these systems.

Approximately 200 financial reporting professionals were surveyed on their appetite for more sophisticated technology-based solutions to speed up the tedious final steps of financial reporting.

"Although many companies use sophisticated systems for tracking voluminous, repetitive transactions, and accumulating data from various systems and spreadsheets, bringing this data together and producing an actual report is still overly dependent on cut and paste data wrangling on spreadsheets," said Conor O'Kelly, Senior Director of Statutory Reporting at Workiva and co-author of the report. "This is unnecessary when the right solutions are available to simplify the process."

Despite confidence in their ability to get their jobs done with current technologies, the COVID-19 crisis is prompting some financial reporting professionals to rethink their technology needs.

"Corporate finance and accounting teams continue to compete with other departments for new technology systems," said Shari Littan, IMA's Director of Corporate Reporting Research and Policy and co-author of the report. "Companies can benefit, however, by considering technology for the post-pandemic world. Investment can free up experienced and talented members of financial reporting teams, who can apply themselves to more value-added tasks."

To read the rest of the article.....[LINK HERE](#)

IMA'S ANNUAL CONFERENCE & EXPO

Make Your Impact at ACE2021

Save the date for Virtual ACE2021! Join us June 14-16 for an enhanced virtual Conference designed to inform, inspire, and energize management accountants from around the world.

Low Early Bird rate is only \$195 for IMA members.

[Registration opens March 30.](#)

Don't miss live keynote presentations by leading experts and influential speakers!

Join IMA members from around the world for an innovative and engaging Conference experience.



Thinking about the CMA Certification

[Find out more Here](#)

A promotional banner for IMA Chapter Members. It features a laptop, a tablet, and a smartphone displaying the GLEIM CMA Review content. The text "GLEIM CMA REVIEW" and the IMA logo are visible. The main message is "IMA CHAPTER MEMBERS SAVE 25% ON THE #1 MOST COMPREHENSIVE CMA REVIEW". A prominent orange button at the bottom says "SAVE NOW".

Additional Resources to Evaluate CMA Certification

UPCOMING WEBINARS

Title: The CMA Exam: Test-Taking Tips and Strategies

Date: Tuesday, April 27, 2021

Time: 12:00 PM EDT

Duration: 1 hour

Title: Upskill with the CMA (Panel session)

Date: Thursday, May 6, 2021

Time: 4:00 PM EDT

Duration: 1 hour

Let these sessions help you understand about taking the exam and the value of achieving the CMA Certification.

Visit the web-site at <http://www.dayton.imanet.org/>

ACCA and IMA Reports Largest Increase in Economic Confidence in the History of its Global Economy Survey in Q1 2021

North America reports the most positive results, reflecting a high rate of vaccination and fiscal stimulus; US likely to see economic growth of over 6% in 2021

New York and Montvale, N.J., April 12, 2021 –A new Global Economic Conditions Survey (GECS) of 2021 Q1 by [ACCA \(the Association of Chartered Certified Accountants\)](#) and [IMA® \(Institute of Management Accountants\)](#) found the largest jump in global confidence in the last decade, with the most positive results in North America.

The GECS, the largest regular economic survey of more than 1,000 senior accountants and finance professionals from around the world, has consistently captured the true scale of the global recession caused by the coronavirus pandemic, tracking the drop in confidence since the beginning and a new outlook in confidence triggered by the combined effects of vaccines and the fiscal stimulus.

You can read the full report [here](#) or at: <https://www.imanet.org/insights-and-trends/global-economic-conditions-survey>.

This GECS has recorded the biggest jump in global confidence since the survey began 10 years ago. Between the 2020 Q4 survey conducted last December and the 2021 Q1 survey in March, there has been a significant improvement.

The authors note that the regulatory approval of several highly effective vaccines against COVID-19 and the subsequent introduction of vaccination plans in many countries has put a permanent solution to the health crisis within reach. Activity indicators covering orders, capital spending and employment all increased to some degree in the first quarter of this year – closely mirroring the level of confidence in the last quarter of 2019 before the pandemic struck.

“Having suffered the biggest recession for several decades in 2020, the global economy is on course for a relatively quick rebound,” said **Michael Taylor, Chief Economist at ACCA**. “The good news is that vaccination plans with continued policy support are on course to lift the global economy out of the COVID abyss this year.”

Raef Lawson, Ph.D., CMA, CPA, IMA vice president of research and policy, noted that the current path to global economic recovery differs from the financial crisis of 2007 to 2009, which resulted in a long period of subdued growth as private sector balance sheets were rebuilt through increased savings.

Said Lawson, “This crisis is different as its root cause is health and not economic. For now, global COVID-19 infections are high relative to the vaccination rate, so risks remain significant. But the huge government support provided to both households and companies over the last year leaves both well-placed to resume spending once the health crisis is over. There are likely to be permanent changes in the pattern of spending and other long-term economic consequences of the COVID crisis.”

To read the rest of the article.....[LINK HERE](#).

UPCOMING WEBINAR SCHEDULE

INSIDE TALK

Scenario planning - Agility has become a business imperative

Wednesday, April 28, 2021 from 1:00 p.m. to 2:00 p.m. (EDT)

Field of Study – Management Services – Strategy, Planning and Performance

As economic uncertainty and market disruption continues, agility has become a business imperative. Organizations today need to plan and forecast for multiple scenarios and do so on a continuous basis. Tom Peff and Kelsey Jenson of Workday will discuss a few examples of models they've built that can allow you to flex key drivers and assess the financial impacts on your business.

Key Considerations in Revenue Recognition Management Automation

Wednesday, May 5, 2021 from 1:00 p.m. to 2:00 p.m. (EDT)

Field of Study – Computer Software & Applications– Technology Enablement

Many companies are looking for a system solution to address challenges resulting from implementing revenue recognition changes. Join us as Chris Hane, Jun Yoon, and Tony Marchese of Deloitte share key considerations and common pitfalls you may encounter in your revenue recognition automation journey. They will reveal how your management accounting team can mitigate compliance risks, spreadsheet errors, and the inability to scale business operations..

The Future of Finance is in the CFO's Hands

Wednesday, May 12, 2021 from 1:00 p.m. to 2:00 p.m. (EDT)

Field of Study – Information Technology – Strategy, Planning and Performance

CFOs have never worked harder. They steer their organizations through today's high stakes business environment by pulling financial and operational levers they never thought they'd have to pull, including ones they didn't even know were there.

In fact, the modern CFO is breaking what was once more traditional boundaries of their finance-based role to innovate and develop insight-driven strategies for growth. Join us as Thomas Sutter of Oracle NetSuite reveals how CFOs are stepping up as more strategic leaders while keeping their organizations – and cash flow – afloat.

LEADERSHIP ACADEMY

Leadership Foundations for Management Accountants

Tuesday, May 4, 2021 from 1 p.m. to 2:30 p.m. (EDT)

Field of Study – Personal Development – Leadership

Like most things in business, leadership is changing. The world is becoming more complex and interrelated, and this puts increasing demands on leaders and their skills. This course examines the leadership competencies based on the IMA Management Accounting Competency Framework, and helps participants evaluate their capabilities and create a plan for developing leadership skills. It also looks at the impact of leadership on themselves, their team, and their organization. Through presentation, reflection, discussion, and self-assessment, participants will gain a greater understanding of 21st Century leadership skills and what skills they need to work on to become a more effective leader in management accounting.

http://www.imanet.org/learning_center/IMAWebinars.aspx