



The Balance Sheet

VOL. 92, NO. 2

DAYTON CHAPTER

Help Define the Future for Management Accountants

IMA® (Institute of Management Accountants) invites your feedback regarding the skills management accountants need to do their jobs, both today and tomorrow.

Our enhanced [Management Accounting Competency Framework](#) exposure draft identifies the competencies management accountants need to remain relevant now and in the future. We encourage you to review the Framework and share it with your colleagues and your organization. We're accepting comments on the Framework now through **September 17, 2018** – please submit your feedback to framework@imanet.org.

Dayton IMA –Meet Up – TJ Chumps Huber

When: August 23, 2018 6:00 p.m.

Where: TJ Chumps (near Meijers)
7050 Executive Blvd
Huber Heights, OH 45424

Why: Hang out and meet Dayton members

How Much: Whatever refreshments you want

This is the second in our new event series, for the opportunity to hang out and get to know Dayton IMA members. We will continue to work and rotate locations

DAYTON CHAPTER MEMBER OF THE YEAR NOMINATIONS

The chapter board would like to get your input for nominations of Member of the Year.

The member of the year award is to be given to the member who has done the most for the Dayton Chapter during the year. You can consider the areas of education, membership, attendance, and civic or other activities. The chapter president is not eligible due to their role in the chapter.

You can submit your nomination, and if possible a brief justification or explanation for your nomination, to Jeff Szkody at jeffszkody@gmail.com.

Please submit your nominations by August 15, 2018.

REMINDER - IMA PRIVACY POLICY UPDATE

IMA has recently updated its privacy policy due to be in compliance with the recent changes made by the European Union in the General Data Protection Regulation. This will mean that you will experience changes in how the Dayton Chapter Board reaches out to you. Instead of receiving email directly from Paul Myers, you will instead receive them through LinkUp IMA via direct messages or shared discussion posts. We are in the process of relaunching our social media sites and will update you on how to connect.

President's Message

On behalf of the Board of the IMA Dayton Chapter, I welcome you to our 2018-2019 chapter year. Our chapter will continue this next year building on the strong tradition of those who came before us. Worldwide membership of the IMA now exceeds 110,000 with over 43,000 CMAs in 140 countries. This is proof positive we are growing, and looking forward to reflecting that growth right here in Dayton!

Your local board has been hard at work planning for this upcoming chapter year. We are finalizing the process of acquiring speakers that will discuss timely topics of interest that concern accounting and finance professionals across all types of businesses. We welcome your ideas for topics and speakers. Additionally, we will broadcast our upcoming events across all of our social media sites to help them reach the greatest audience.

As you become familiar with our new website layout, we hope the information you seek is readily available and easy to locate. Our website is the "go to" place to get information on upcoming events, chapter officer information, past newsletters, and photos of past events.

We will kick off our 2018-2019 monthly dinner meetings on September 25, 2018 at 5:30pm at the Engineers Club of Dayton, located at 110 E. Monument Ave, Dayton, OH 45402. Stay tuned for our newsletter and check back regularly as we work towards finalizing our season of speakers!

Looking forward to a great year-

Respectfully,
Jessica R. Pelini

Make Room on Your Calendar Now!

The meeting dates have been set for the 2018-2019 IMA Dayton Chapter dinner meetings. Mark your calendars now and make plans to join us for all eight sessions and dinner meetings which will provide up to 16 CPE hours, networking opportunities and exposure to the latest information in the management accounting industry. *Please note the special date for September (4th Tuesday)*

All meetings will continue to be held at the Dayton Engineer's Club
110 E. Monument Ave.
Dayton, OH 45402

Tuesday, September 25, 2018	Tuesday, February 19, 2019
Tuesday, October 18, 2018	Tuesday, March 19, 2019
Tuesday, November 20, 2018	Tuesday, April 16, 2019
Tuesday, January 15, 2019	Tuesday, May 21, 2019

We are also looking at additional opportunities for facility tours and other sessions. Please let us know if you have an idea.

IMA STUDENT CASE COMPETITION WRIGHT STATE TEAM SUCCESS

By Joseph White

The IMA's Student Case Competition is one of the top accounting academic competitions in the US. Each year, a new case pertaining to a different subject area relevant to corporate finance is published in *Strategic Finance Magazine*. This year's fictional scenario involved a young company that manufactures organic baby apparel and places a strong emphasis on environmental and social responsibility, along with employee-first values. The company receives an offer from Wal-Mart to sell their product in Wal-Mart's stores, although the small company would have to fulfill certain demands from the large Fortune 500 retailer. The main conflict is whether or not they should agree to do business with a company with seemingly different strategies, target markets, and values.

One of my teammates and I had reached the national finalist round of four teams last year and presented our case solution at the IMA Conference in Denver. Upon returning from a phenomenal experience, we were determined to assemble a great team and return to the finals this year and bring home the national championship hardware. When the case was released in August, we got right to work with a team of very smart classmates we had recruited, and through many hours working on the case (and hanging out at our favorite Mexican bar afterwards) we became good friends. With four individual prompts, some of them multi-faceted, the case presented some hard work and critical thinking. Fortunately, we enjoyed being around each other enough that it did not feel like work. After submitting our final solution in February, we were excited to find out we were selected as national finalists to present our solution at the IMA's Conference in Indianapolis in June.

We readied our final presentation and traveled to Indy, where we had the opportunity to stay in a world-class hotel and even dine at one of the top steakhouses in the world as well. I could not have been more proud of my team as we delivered our best effort in front of the judges and a packed room full of conference attendees. Unfortunately, it came up just short of 1st place. Although not the end-result we had hoped for, it was an experience we would not have just changed in the slightest.

The competition itself provides opportunities to apply classroom knowledge to a real-world situation, make a solid addition to a resume and talking point for interviews, and also make great friends in the process. Advancing to the finals gives the unique experience for meaningful networking with financial executives from around the world, a trip to beautiful cities with first-class accommodations, and, in my case, gave me some of my best memories from my time at Wright State.

Thank you to the Dayton IMA for their support and hospitality, both in Denver and Indianapolis!



Pictured: Samuel Ford, Seth Brouhard, Joseph White, Courtney Richardson, Makayla Thurman

UPCOMING WEBINARS

INSIDE TALK

5 Things You Can Do Now to Embrace the Future of Accounts Payable

Wednesday, August 1, 2018 from 1 p.m. to 2:00 p.m. (EDT)

Field of Study – Accounting – Operations, Process Management & Innovation

The traditional role of accounts payable as a corporate transaction support function, with little strategic impact on a company other than to get the bills paid on time, is rapidly changing. Driven by dynamic shifts in the globalization and digitization of business, the AP function of tomorrow must evolve. Join us as Chris Doxey, of Doxey, and Stephen Williams, of MineralTree, discuss the necessity of embracing these changes to strategically transform the AP process. They will also establish a roadmap that may help your organization avoid falling behind more agile competitors or becoming susceptible to more flexible approaches such as outsourcing, offshoring, and the implementation of shared service centers.

Rolling Forecasts Accelerate Business Performance

Wednesday, August 8, 2018 from 11:00 a.m. to 12:00 p.m. (EDT)

Field of Study – Management Services-Technical – Operations, Process Management & Innovation

Reconciliations play a critical role in the overall financial statement close process. This session presents new approaches to completing timely and accurate account reconciliations. Join us as Susanna Metzler, Tyco International, describes her company's journey to streamline their processes in order to promote workload balancing throughout the quarter while also generating improved KPIs and quarterly results. Michael Shultz, of BlackLine, will also look at how existing technology can modernize your reconciliation and close operations and automate your period-end processes.

LEADERSHIP ACADEMY

Advanced Team Skills

Tuesday, August 7, 2018 from 1 p.m. to 2:30 p.m. (EDT)

Field of Study – Personal Development – Business Leadership & Ethics

You may have heard a lot about employee engagement and how important it is to an organization's success, but do you really know what drives employee engagement and what you can do to increase it in your team? This session will help you determine what actions you can take to impact engagement and develop an engaged culture. We will start by defining engagement and its benefits for individuals and the organization, then move to identifying the specific actions that drive engagement, the characteristics of engaged employees, and end with exploring specific actions for employee engagement. Engagement creates a competitive advantage for organizations and makes work fulfilling for individuals. Stop just talking about engagement and learn what you can do today.

http://www.imanet.org/learning_center/IMAWebinars.aspx