



Balance Sheet

VOL. 92, NO. 10

DAYTON CHAPTER

Calling all CMAs – This will be your night to be recognized for your achievement!

PRE-DINNER SPEAKER

March 19, 2019

5:30 p.m.

Dayton Engineers Club

Melissa Metzger

Left Brain Professionals Inc.

**Accounting Policies and Procedures for
Government Contractors**



Melissa R. Metzger, MAFM has successfully developed and instituted compliant and efficient processes that have saved businesses over \$1.5 million during the last 5 years.

Throughout a career spanning multiple industries, regulatory environments, and company structures, she has successfully managed over \$100 million in

annual federal funds and has worked with multiple stand-alone funding streams with different regulatory constraints and accounting requirements.

Melissa is a Certified QuickBooks ProAdvisor who holds a master's degree in accounting and financial management from the Keller Graduate School in Ohio. She is a CPA candidate in the state of Ohio.

CERTIFIED MANAGEMENT ACCOUNTANT

Have you ever wondered about what it takes to achieve the CMA certification? If so, please join us in March for CMA Night.

There will be a number of CMAs there that can tell you about how they passed the test and what it has meant for their careers.



DINNER PROGRAM SPEAKER

March 19, 2019

6:45 p.m.

Dayton Engineers Club

Kevin Carpenter

RSM US LLP

Understanding Blockchain

Kevin has over 12 years of consulting and auditing experience. He has experience in the design and implementation of IT systems and infrastructure, as well as IT audit from both an external and internal perspective, and has served a wide array of client markets in various industries for both public and private companies of varying sizes.



Currently, Kevin is a Director of Security, Privacy, and Risk for RSM US LLP, a full service audit, tax, and consulting service provider. In his current role, Kevin leads teams that perform a multitude of in depth security reviews on various aspects of client IT environments ranging from data modeling, network security reviews, and attack and penetration testing, to broader, more risk based governance programs based on varying frameworks.

Credentials include:

Certified information systems auditor (CISA), Certified project management professional (PMP), Qualified security assessor (QSA), Enterprise Lean Six Sigma

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President's Message



Happy March to you all! What a FANTASTIC Student Night last month! I cannot thank all the faculty, students, members and guests enough for contributing to such a successful evening. We could not make the event possible without the volunteers that contributed their time and energy to the students, and for that we are so grateful.

We hope you can join us on Tuesday, March 19 at the Engineer's Club for another great evening of IMA learning and if you are a CMA, come join your fellow CMA members to be recognized! Beginning at 5:30, join us for as Melissa Metzger of Left Brain Professionals as she presents a great session on "Contracting." After dinner, we will have Kevin Carpenter, of RSM US LLP presenting "Blockchain." This event will be very informative and we are looking forward to seeing you all.

Early bird registration to the annual conference is open through March 29. The conference is being held in San Diego and it's a great opportunity to meet IMA members from around the world and earn valuable CPE. Additionally, The Meonske Conference registration at Kent State is open. The event offers impactful sessions and CPEs towards our annual requirement, all right here in Ohio!

Again, we are looking forward to seeing you all at our March dinner meeting next week.

*Respectfully,
Jessica Pelini*

Interested in Personal and Professional Development? Consider joining the Chapter Board!

The Dayton Chapter Board members would like you to consider joining the chapter board.

Chapter Board Participation can help:

You –

- by providing an opportunity to develop your leadership and communication skills.
- by providing an opportunity to further network with community leaders
- an increased understanding of the benefits IMA has to offer

The Chapter

- Fresh ideas for programs and local presentations
- Insight for improved administration

If you would like to learn more, please contact Paul Myers at myersp70@gmail.com or any other Dayton Chapter board member.

Ken Carpenter Obituary

We were sorry to hear of the passing of fellow Dayton Member, Ken Carpenter. He will be missed. Ken C. Carpenter passed away Sunday, January 13, 2019. Ken graduated from Miami University in 1962 in accounting. He retired as a cost accountant from Sheffield Measurement/Bendix Corporation. After retiring, Ken worked for H&R Block as a tax preparer for many years. Throughout his career, Ken served with the IMA (formerly the National Association of Accountants) where he received the Division Leader Award and Member of the Year Award. Ken was a lifelong musician. He played and taught piano, organ, and trumpet. He enjoyed performing music and was a supporter of creative arts throughout the Dayton area.

45th Annual Meonske Professional Development Conference

April 25 and 26th, 2019
Quality CPE at a Great Price

Thursday, April 25, 2019 - Preconference Seminar

Morning Sessions

Keynote Luncheon

Concurrent Afternoon Sessions (2 Tracks)

Friday, April 26, 2019 - Meonske Conference

Financial Reporting Panel

Keynote Address

“Coping with Current Political, Legislative, and Regulatory Changes”

Harvey Pitt, CEO of Kalorama Partners, LLC and former Chair of the SEC

Ethical Decision Making – “All the Queen’s Horses” showing and discussion



The Association of
Accountants and
Financial Professionals
in Business

OHIO REGIONAL COUNCIL

[More Details Here](#)



Announcing the CMA Video Contest Winners

A video titled “[The Forecast](#),” produced by Christian Edoria, CMA, CRTP; Keith Darby, CMA, CSCA, CFE, CAE; and Chris Lancaster, was crowned the Grand Prize winner of the third annual CMA® (Certified Management Accountant) video contest. The contest, which this year honors IMA’s 100-Year Anniversary, asked participant filmmakers to use their creativity to answer the question: “What will the next 100 years look like for CMAs?”

The winning video uses stunning scenery and compelling storytelling to show how lightning-fast changes in technology will transform an age-old profession, spawning a new breed of agile and innovative accountants.

[Read the full article here](#)



UPCOMING WEBINAR SCHEDULE

INSIDE TALK

Finance Meetings: How to Power Up with Real-Time Data

Wednesday, March 27, 2019 from 1:00 p.m. to 2:00 p.m. (EDT)

Field of Study –Communications & Marketing -Non-Technical– Operations, Process Management & Innovation

Fully 92% percent of finance professionals say presentation skills are critical to their success at work. A stellar finance presentation can bolster your corporate credibility and rocket you towards new opportunities. Yet, despite endless hours of preparation, it's hard to strike the necessary balance between a powerful—yet streamlined—finance presentation and being prepared for every possible question a meeting participant might throw your way.

The answer is powering up your finance presentations to accommodate the unexpected and embrace the unknown. Real-time finance data makes meetings more interactive and informative, reducing the need for follow-up meetings and helping to tailor the presentation to meet the needs of your audience.

The Future of Accounting is Now

Wednesday, April 10, 2019 from 1:00 p.m. to 2:00 p.m. (EDT)

Field of Study –Management Services -Technical– The Future Role of the Management Accountant

A progressive shift is taking place within organizations. Finance automation tools are enabling corporations to increase efficiency, improve accuracy, and decrease risk. Accountants are unleashed to be more proactive, focused on complex and judgmental areas, and drivers of strategic business decisions.

This is what the future of accounting looks like: Processes are automated, data is connected, and the role of the accountant is elevated. Join us as Susanna Metzler and Michael Shultz, of BlackLine, examine the ways in which the accounting team's value will continue to expand beyond executing checklists and historical reporting to include proactive analytics and a seat at the (decision-making) table. We call this evolved role "the exceptional accountant."

LEADERSHIP ACADEMY

Cultivating a Bias-Free Workplace

Tuesday, April 2, 2019 from 1 p.m. to 2:30 p.m. (EDT)

Field of Study – Personal Development -Technical – Business Leadership and Ethics

Everyone has some form of bias. We have patterns of thinking that make it easier to process the deluge of information we are flooded with each day and these patterns lead to biases. Bias can get in the way of company and individual success, so we all need to uncover our personal biases and make conscious efforts to reduce them. Research clearly shows a connection between increased diversity and profitability and value creation. This course explores and defines bias, stereotypes, patterns of bias, diversity, and inclusion, and covers both personal and corporate strategies for reducing bias and increasing diversity and inclusion. Begin your path to cultivating a bias-free workplace here.

http://www.imanet.org/learning_center/IMAWebinars.aspx

IMA ANNUAL CONFERENCE REGISTRATION NOW OPEN

EARLY BIRD REGISTRATION THROUGH MARCH 29th!



The only Conference with
8 customizable Specialty Tracks for
 finance and accounting professionals!

Choose sessions from multiple tracks to
 personalize your Conference experience.

- | | |
|---|---|
|  Accounting Hot Topics |  Reporting and Control |
|  Business Acumen and Operations |  Strategy, Planning, and Performance |
|  Ethics |  Small- to Medium-Sized Enterprises |
|  Leadership and Professional Development |  Technology and Analytics |

Employee Group Discounts:

5+ employees: **20% discount**

10+ employees: **30% discount**

Cannot be combined with any other offer.
 All individuals must be employed by the same company to qualify.

To request a discount code for your organization and to see if you qualify, please contact LeighAnn Tobia at ltobia@imanet.org for more information.

Why attend?

8

Job-relevant **Specialty Tracks** to customize your learning experience

75+

Sessions featuring cutting-edge speakers including Jay Leno, executive producer and host of Jay's Garage, stand-up comedian, actor, and author; Mike Walsh, Futurist & best-selling author, CEO, Tomorrow; and more

28+

CPE credits
 (27 NASBA-eligible credits)

15+

Networking events designed to help you make meaningful connections

1,000+

Accounting & finance professionals

Visit the web-site at <http://www.dayton.imanet.org/>

Certified Management Accountants Are Earning 55 Percent More in Compensation According to IMA's 2019 Global Salary Survey

Montvale, N.J., March 4, 2019 – [IMA's](#)[®] (Institute of Management Accountants) 2019 [Global Salary Survey](#), shows that [CMA](#)[®] (Certified Management Accountant) certified professionals globally earn 57 percent more in median salary and 55 percent more in median total compensation than non-CMAs. Young accountants particularly reap the benefits of becoming certified, as CMAs in their 20s earn 70 percent more in total compensation than their peers who do not have the CMA and those in their 30s earn 67 percent more.

According to responses from more than 5,200 IMA members, the survey also finds that the CMA empowers finance professionals as the digital age makes its way into accounting and finance. For example, 72 percent of respondents agree the CMA strengthens their job security in the digital age and 78 percent agree that the CMA strengthens their ability to move across all areas of the business. Further, more than 76 percent agree the certification provides additional career opportunities.

To read the rest of the article, [LINK HERE](#)

New Report Highlights Six Key Organizational Factors Necessary for Implementing Leading-Edge Analytics

Montvale, N.J., February 19, 2019 – [IMA](#)[®] (Institute of Management Accountants) released a report today outlining six key factors for successfully establishing a data-driven organizational culture, a necessary step in implementing advanced analytical capabilities. The report, "[How to Embrace Data Analytics to Be Successful](#)," explores how organizations are navigating the path toward embracing a data-driven culture.

The new report finds that successful data analytics implementation – like many enterprise-wide transformations – is an initiative that affects the entire organization, signaling the need for a culture that's ready for the deployment of leading-edge analytics.

"The benefits of implementing a data-driven culture are clear – including more effective key business processes performance, strategy formulation and performance evaluation," said co-author Raef Lawson, Ph.D., CMA, CSCA, CPA, CFA, CAE, professor-in-residence and vice president of research and policy at IMA. "But before venturing down the path of implementing leading-edge analytics, professionals must recognize whether or not their organization has the necessary traits we outlined."

The report explores four necessary elements identified in a company looking to develop advanced analytical capabilities – data-savvy people, quality data, state-of-the-art tools, and organizational intent, likely the most important of the four. More details regarding this and other findings are available in the report and on IMA's new [Technology & Analytics Center](#), a relevant and robust portfolio of technology and data analytic resources for accounting and finance professionals. This research follows IMA's previous report, "[The Data Analytics Implementation Journey in Business and Finance](#)," which noted the power of leading-edge analytics in maintaining a company's ability to compete and, perhaps, gain an edge over competitors.

To learn more about the authors [LINK HERE](#)



The Association for
Accountants and
Financial Professionals
in Business

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MARCH, 2019

MEETING REGISTRATION FORM * DAYTON ENGINEERS CLUB

Meeting Date, Tuesday, March 19, 2019

Please reserve by Thursday, March 14, 2019

Do you plan to attend the 5:30 p.m. session? Yes No (please mark)

6:45 p.m. Main Entrée: Salmon with Dill Cream Sauce

Vegetarian: Stuffed Shells

Reservation is for _____ member(s) & _____ guests

Member Name: _____

Guest Name: _____

Amount enclosed \$ _____ (\$32 advance reservation, \$35 at the door – Students only \$10)

Please make checks payable to Dayton Chapter IMA.

(You may call/fax in your advance reservation with all information and pay at the door; however, no-shows will be charged.)

Dinner preference: Main Entrée _____ Vegetable Plate _____

Send checks with reservations to:

Paul Myers

Phone: 937-564-7964

Email: .myersp70@gmail.com

Visit the web-site at <http://www.dayton.imanet.org/>