



The Association of
Accountants and
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in Business



President's Message October 2015

Dear Chapter and Council Leaders,

The IMA Mid America Council Board will be conducting its quarterly meeting on Saturday, November 7, 2016, and I am sure the top 5% of the IMA leaders from the region will be in attendance. I know that because the top 5% are those who get involved and stay involved with IMA functions. We know the other 95% as mostly library members. Will you be among the top 5%?

You only get out of life what you put into it. In reading the member testimonials on the IMA national web site, I noticed that it was personal involvement in chapter, council and national functions that led to the satisfaction and success of those responding members. What makes these individuals the top 5%? While, in the first place, they are the only ones who can honestly post on their resumes that they functioned as president, vice president, secretary, treasurer, or director for their chapter and/or council. The remaining 95% cannot make that claim. There are many opportunities for service at the chapter or council level, and participating members can further translate that service to the national level of service for the top 1% or above who aspire to those levels. How do you think national service might look on a resume?

Many of us, and likely all of us to one extreme or the other, have experienced the enormous advancements that have been made in automation techniques, communications, and technology, advancements that have changed the way people think, communicate, act, learn, and work. Advancements bring change, and change brings with it the need for even more change. Automation changed the work force from pen and paper to computers, and then the work force had to change and adapt in order to achieve the advantages that can be realized from computerization.

With all of the subsequent changes that come from advancements, how does the work force stay current and leverage those advantages? That is where the IMA and its role as a standard setter and educator for the management accounting profession come to play. IMA national relies in a great part on the chapter and council leadership to maintain the personal involvement that is so necessary to setting appropriate standards and providing venues for lifelong learning and training.

Attend the Council meeting on Saturday, November 7, 2015, and help the Council as it develops its programs and strategies to assist the chapters and the IMA fulfill their goals. Your involvement puts you in the top 5% of IMA members nationwide, adds to your professional credentials, and brings a level of personal satisfaction that comes from knowing that you have been a part of enhancing the management accounting profession.

Yours truly,
Jim Spice, President
IMA Mid-America Council



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IMA Mid-America Council Meeting Agenda

Date & Time	Teleconference Information	Location
Saturday, November 7, 2015 9:00am – 12:00pm	Dial-in number: 712-432-1500 Access Code: 514007#	CliftonLarsonAllen LLP 1639 N. Alpine Rd, Suite 100 Rockford, IL 61107 (map)

1. 9:00am – 9:05am	Welcome & Introductions	Jim	5 minutes
2. 9:05am – 9:20am	President's Report Calendar, Events Committee Nominating Committee	Jim	15 minutes
3. 9:20am – 9:25am	Secretary's Report Approve Minutes from 7/25/15 Mtg	Angela	5 minutes
4. 9:25am – 9:45am	Treasurer's Report Financial Bills	Rick	20 minutes
5. 9:45am – 10:00am	2015 Education Conference & LTS NIU April 21 & 22, 2016 Topics??? Council Award of Excellence	Dave & Bruce	15 minutes
6. 10:00am – 10:20am	Regional VP & Regional Directors Global Director - IMA Board Update SCMS Update (Sheryl) Regional Chapter Reports	Dave	20 minutes
7. 10:20am – 10:30am	BREAK		10 minutes
8. 10:30am – 10:40am	VP-Communications Newsletter Due Date Council Website Event Schedule	Eric & Angela	10 minutes
9. 10:40am – 11:10am	VP-Education Student Conference 11/12, Orlando Student Grants Student Chapter Outreach	Bruce	30 minutes
10. 11:10am – 11:15am	Bylaws Committee Report	Mary	5 minutes
11. 11:15am – 11:20am	Committee Reports Long Range Planning Committee on Academic Relations Volunteer Leadership Committee	Harlan & Dave	5 minutes
12. 11:20am – 11:25am	Old Business		5 minutes
13. 11:25am – 11:35am	New Business		10 minutes
14. 11:35am – 11:40pm	Past Presidents		5 minutes
15. 11:40am	Meeting Adjournment		



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2015 - 2016 Board of Directors

BOARD POSITION	NAME, CHAPTER
President	Jim Spice , Calumet
President Elect	OPEN
Secretary	Angela Truong , Fox River Valley
Treasurer	Rick Bellmore , Winnebagoland
VP - Communications	Eric Griffin , Madison
Director - Newsletter	Angela Truong , Fox River Valley
VP - Education	Bruce Hamilton , Madison
Director - Education	Dave Skora , Madison
Director – Student Relations	Kathy Horton , Fox River Valley
Regional VP	Dave Skora , Madison
Regional Director - Calumet	Stephen Craig , Chicago
Regional Director - Central Illinois	Mary Strautmman , Greater Milwaukee
Regional Director - Chicago	Mary Strautmman , Greater Milwaukee
Regional Director - Fox River Valley	Bruce Hamilton , Madison
Regional Director - Greater Milwaukee	Stephen Craig , Chicago
Regional Director - Heart of WI	Dave Skora , Madison
Regional Director - Illowa	Dave Skora , Madison
Regional Director - NW Suburban Chicago	Michele Reagan , Rockford
Regional Director - Madison	Michele Reagan , Rockford
Regional Director - Packerland	John Wieland , Winnebagoland
Regional Director - Rockford	Sheryl Elliot , Fox River Valley
Regional Director - Winnebagoland	Mary Strautmman , Greater Milwaukee
MAC Long-Range Planning Committee (Most Sr. Active Past President)	Harlan Fuller , Central Illinois
Council Bylaws Committee	Mary Strautmman , Greater Milwaukee
Nominating Committee	Jim Spice , Calumet
Committee on Academic Relations (IMA Global)	Harlan Fuller , Central Illinois
CLEW Development Committee (IMA Global)	Mary Strautmman , Greater Milwaukee
Volunteer Leadership Committee (IMA Global)	Dave Skora , Madison



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**IMA Mid-America Council Board Meeting
Holiday Inn Express, Janesville, WI
July 25, 2015**

ATTENDANCE

NAME	CHAPTER	MAC POSITION
John Wieland	Winnebagoland	Past President
Jim Spice	Calumet	President
Angela Truong	Fox River Valley	Secretary/Director-Newsletter
Rick Bellmore	Winnebagoland	Treasurer
Sheryl Elliott	Fox River Valley	Regional Director/Past President
Bill Ramsay	Winnebagoland	Past President
Bruce Hamilton	Madison	VP Education/Past President
David Skora	Madison	Regional Director/Past President
Todd Hilliard	Rockford	Chapter Delegate
Martha Paalman	Winnebagoland	Chapter Delegate
Eric Griffin	Madison	VP Communications
Jennifer Grosse	NW Suburban	Chapter Delegate
Michele Reagan	Rockford	Regional Director
Mary Strautmann	Greater Milwaukee	Regional Director/Past President

Jim Spice called the meeting to order at 9:05am. The meeting began with introductions of the members that were present.

Bruce Hamilton presented an award to John Wieland for his service as council president for the 2014-2015 year.

PRESIDENT – Jim Spice

Jim passed out the slate of officers for the council that had been determined to date. A few positions were open and most were filled during the meeting.

Additions to the slate:

- Regional Director for Fox River Valley--Bruce Hamilton
- Regional Director for Packerland--John Wieland
- Regional Director for Rockford--Sheryl Elliott
- Regional Director for Winnebagoland-- Mary Strautmann
- Volunteer Leadership Committee (IMA Global)--David Skora
- CLEW Development Committee (IMA Global)--Mary Strautmann



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Changes to the slate:

- Director-Student Relations--Kathy Horton was added and Patricia Cox was removed
- VP-Corporate Development--Removed this title
- Member Relations Committee (IMA Global)--Removed since Harlan Fuller previously held that position, but he is not on the IMA Global board for the 2015-2016 year
- Regional Director for Sangamon Valley and Wisconsin Lakeshore--Removed since those chapters are in inactive status

Motion to approve the slate with the above additions and changes was made by Bill Ramsay and seconded by David Skora. Motion passed.

President-Elect position is currently open and a nominating committee consisting of Jim Spice, Sheryl Elliott, and Michele Reagan was created. It was clarified that the President-Elect is the LTS Coordinator, but does not need to plan the entire event.

A teleconference to discuss chapter grant applications occurred on Thursday, July 23rd. John Wieland coordinated the review/approval. Ten applications were received and nine were awarded. The Chicago chapter's application was denied for the present time. Total grants requested was \$4276 and \$2705 was awarded (5% of assets is maximum allowed to be awarded). John announced the dollar amount awarded to each chapter:

\$352 to Madison, NW Suburban, Calumet, Milwaukee, and Fox River Valley

\$291 to WinnebagoLand

\$264 to Illowa

\$195 to Rockford and Heart of Wisconsin

Sheryl Elliott made a motion to approve the dollar amounts that John said (shown above) and Bill Ramsay seconded. Motion passed.

John will email the nine chapter receiving grants to inform them of the amount awarded and will also email the Chicago chapter to explain the reason for the grant being denied.

PRESIDENT-ELECT (Spring Conference/LTS)– Open

Bruce Hamilton said the contract has been signed with NIU-Rockford to hold the 2016 Spring Conference on Thursday, April 21st and LTS on Friday, April 22nd at the NIU-Rockford Meeting and Conference Center. Bruce Hamilton and David Skora have started discussing speakers and hope to have the speakers finalized by at least the end of 2015, preferably by the next board meeting. Ideas for speakers should be submitted to Bruce. The number of attendees at the 2015 Spring Conference and LTS was down compared to previous year and the delay in sending out publicity was considered to be a key driver of this. David Skora recommended that an email be sent to chapter presidents soon with the date and location and notify IMA Global in a few months to include in the Council Roundup.



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SECRETARY – Angela Truong

The minutes from the April 24, 2015 MAC board meeting were previously included in the newsletter. Angela motioned to approve the April minutes and Bruce Hamilton seconded the motion. No changes were requested during the discussion of the minutes. Motion passed.

TREASURER – Rick Bellmore

Copies of the July Treasurer's Report were distributed at the meeting and the financials were reviewed and discussed. For the CD at Ally Bank that matures on 9/25/15, David Skora and Bruce Hamilton will discuss what to do with it. Spring Conference and LTS made money this year, especially due to sponsorships. Rick will separate LTS and Spring Conference receipts and expenses for next quarter's Treasurer's Report. Student grants of \$1000 were paid and Rick expects the council to have this amount again next year. UW-Oshkosh had used the money to start a student chapter and UW-Whitewater had used it to fund students attending the November student conference. The payments for student grants were made late in the 2014/2015 year and it was suggested that council members work with the student chapters to have the paperwork submitted sooner after the event for which they requested the money. For chapter dues, \$2 was charged per member per chapter for the 2015/2016 year. Since current membership in chapters of the Mid-America Council is lower than the previous year, Rick thinks that IMA Global will not pay the council for membership growth. Rick will check with Tara Baker at IMA Global to confirm this.

Bruce Hamilton motioned to approve the Treasurer's Report and Bill Ramsay seconded the motion. Motion passed.

The 2015/2016 budget was discussed. The budget for annual conference registration raffle was discussed and it was decided to leave the budget at \$0 since the council is not guaranteed to receive it.

Changes to the budget that were decided:

- LTS Meals (line 4)--change title to LTS Registration
- LTS Sponsorships (line 5)--decrease to \$3000
- Council Meetings Expense (line 15)--increase to \$700

Sheryl Elliott made a motion to approve the budget with the above changes and John Wieland seconded it. Motion passed.

John Wieland will review the council financial statements and submit the postcard 941 annual report to the IRS by the November 2015 deadline.

For the Council Award of Excellence, Jim Spice submitted it to IMA Global but has not received a reply yet. He mentioned that some activities listed on it were not done. David Skora said the operations manual for this award is being reviewed and the award rules may change for future years. David will share information with the council as he learns it.



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VP-EDUCATION – Bruce Hamilton

Bruce announced that the IMA Student Conference is November 12, 2015 in Orlando, FL.

For student grants, it was decided that the applications will be due on October 9th and winners will be notified by October 16th. Applications will be sent to Bruce. Sheryl Elliott, Michele Reagan, and Bruce Hamilton will review the submitted applications and decide on the winners. Eric Griffin will update the application form with the due date and any other information that needs to be changed. Post-event evaluations must be submitted within 30 days of the event--this was a change made starting with last year's grants.

REGIONAL VP – David Skora

David Skora and Harlan Fuller attended the IMA Global board meeting. Membership in IMA and number of CMAs continues to grow globally; U.S. is declining, but the MidEast is increasing. Financials for IMA Global are on solid ground.

Regional Director Reports:

Chicago--Mary Strautmann said that the current chapter treasurer, Stephen Craig, told her that one planning meeting has been held. There are several new board members this year, including a few that had previously served. They are struggling to get events arranged, but are hopeful. They applied for both a council grant and MEF grant. They have a potential new student chapter at the University of Illinois-Champaign/Urbana campus. Mary told Stephen that Lisa Beaudoin is a good resource to present to students about the value of IMA and having a CMA certification. Their website needs to be updated. The date of the next planning meeting has not been set.

Rockford--Todd Hilliard said that board members plan to take the CLEW classes, live or recorded. A new board member is the Director of Newsletter. There are 6 board members in total. A planning meeting was held recently and they are working on getting speakers for meetings.

Fox River Valley--Sheryl Elliott said that the full board has been set and meetings are confirmed or in the works.

Packerland--John Wieland said that a golf outing was held the previous week with 17 golfers participating. Speakers for meetings are being finalized.

Greater Milwaukee--No report.

Central IL--David Skora said there is a 8 hour workshop planned for September or October at a cost of \$50 per person. No other events are planned yet.



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Calumet--Jim Spice said the full board has been set. Most of the meetings have been determined for the year except May 2016. A tour is planned for July 29th at Oberweiss--meeting at 10am and cost will be \$3 for adults and \$2 for children (for ice cream at the end).

Heart of Wisconsin--David Skora said Kim Buehler is chapter president and the chapter has a nearly complete board, including a couple of past presidents and UW-SP accounting students. Most of their meeting planning for the next year is complete. They have set a competition goal of "Excellent" for this year. The board had some questions regarding the IMA Global requirement to have all board members attend the CLEW Membership and Education webinars. David is working with Tara Barker to get clarification.

NW Suburbs--Jennifer Grosse said that a total of six board members are on board. One is working on confirming the September speaker and another is working on redesigning website. The board is hoping to have more engagement with students this year.

Illowa--David Skora said Ray Tiedeman is continuing as chapter president. There are four additional board members. Two educational conferences are planned for August and October, each with 4 hours of CPE. The board seems to have found a good path for success with this meeting format. The chapter now has a website.

Madison--Bruce Hamilton said all meetings are scheduled, but the September speaker cancelled so they are working on getting a new speaker. A plant tour is tentatively scheduled for next spring.

Winnebagoland--Martha Paalman said meetings are finalized. The November meeting is student night with a panel of speakers on potential careers for accounting and finance grads. The board wants to increase student membership and involvement with a student chapter. Bill Ramsay suggested a meeting topic of Robert's Rules of Order for CLEW or LTS.

VP-COMMUNICATIONS and DIRECTOR OF NEWSLETTER – Eric Griffin and Angela Truong

It was decided that the next council meeting will be November 7th and the due date will be October 19th for submissions of articles for the next newsletter.

DIRECTOR OF STUDENT RELATIONS – Kathy Horton (absent)
No report.

BY-LAWS COMMITTEE – Mary Strautmman
No report.



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LONG RANGE PLANNING COMMITTEE—Harlan Fuller (absent)

No report.

COMMITTEE ON ACADEMIC RELATIONS – Harlan Fuller (absent)

No report.

OLD BUSINESS

None.

NEW BUSINESS

Sheryl Elliott said the next SCMS meeting will be Oct. 25-27 in Colorado Springs and she announced the schedule of events/meetings.

John Wieland suggested that a calendar of events be created to guide the Council's events planning efforts, IMA Global deadlines, etc. Eric Griffin said he has the newsletters for the last 2 years that can be reviewed to determine the calendar. It was decided that John Wieland, Rick Bellmore, Jennifer Grosse, and Bill Ramsay will work on creating a draft of the calendar.

PAST PRESIDENTS

Bruce Hamilton said we need to promote LTS more often and earlier. Sheryl Elliott and others said there needs to be newer council members that aren't past presidents and chapters should get more involved in council. John Wieland said we need to remind chapters that they can send three delegates to council meetings. Michele Reagan said people might not be reading emails about council meetings if they see too many from IMA.

MOTION TO ADJOURN – meeting adjourned at 11:30am

Motion to adjourn by Bill Ramsay and seconded by David Skora. Motion passed.

Respectfully Submitted,
Angela Truong, Council Secretary