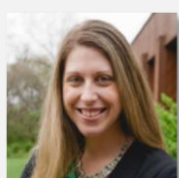




The President's Corner



It is that time of year again – evenings are getting cooler, weekends are full of football games, pumpkin spice is everywhere, and of course, we are kicking off the IMA “year” of activities.

Our Joplin Tri-State Board has been working hard all summer to plan a great year with the IMA. We have a lot of very exciting things planned – some of them similar to what we have done in the past, such as the November CPE seminar and the 3rd annual Midwest Manufacturing Accounting Conference (M2AC), as well as some new things, including our upcoming FREE September meeting. We are focusing on YOU, our members, this year and I hope you will find it even easier to be involved.

One change is an updated mission statement for the chapter: Learn. Connect. Grow. And that is exactly what we are focusing on – YOUR opportunities to LEARN more about what is going on in the profession, CONNECT with other professionals, and GROW as both a person and a professional.

Another change will be a slight adjustment in our price points for CPE – because we are focusing on YOU, we are reducing the rates charged for our members to attend meetings, the seminar and the M2AC. Look for this information with each meeting announcement and encourage others to take advantage of these reduced rates by becoming an IMA member. This simple change is our “thank you” for trusting us with your professional growth.

We hope you will take advantage of the opportunities we are offering throughout the year, and that you find that we are seriously committed to helping you learn, connect and grow.

See you soon at an upcoming meeting!
Becky Burns

Upcoming Events

Leading During Difficult Economic Times
September 24th
5:30 pm to 7:30 pm

Continuous Improvement with the Modine Production System
October 22nd
5:30 pm to 7:30 pm

November Seminar
November 22nd
1:00 pm to 5:00 pm

What to Know When Selling a Business
January 21st
11:30 am to 1:00 pm

Protecting Your Assets! Wills, Trusts, & Estate Planning
February 18th
11:30 am to 1:00 pm

Manufacturing Excellence in the Restaurant Furnishing Industry
March 24th
5:30 pm to 7:30 pm

CMA Question of the Month

The result of the economic order quantity (EOQ) formula indicates the

- A. Annual quantity of inventory to be carried.
- B. Annual usage of materials during the year.
- C. Safety stock plus estimated inventory for the year.
- D. Quantity of each individual order during the year.

Save the Date

M2AC 2020

Midwest Manufacturing Accounting Conference
Hosted by the Joplin Tri-State IMA Chapter
Downstream Casino Resort
May 14th & 15th

The 8 Essential Management Skills You Need to Lead a Successful Team

Good Reads

Open New Doors

The CMA opens the door to greater leadership and strategic roles, and offers you a higher earning potential.

BECOME A CMA »



CMA Question of the Month Answer

Answer (D) is correct. The indication given by the EOQ formula. The EOQ model is a deterministic model that calculates the ideal order (or production lot) quantity given specified demand, ordering or setup costs, and carrying costs. The model minimizes the sum of inventory carrying costs and either ordering or production setup costs.

Connect with us!

