



The President's Corner



Can you believe it? It's already the last week of October and the holidays are right around the corner! I love this time of year though (mostly because I can now get my holiday-flavored coffee creamer in the big container), and I am trying to make a point to stop and enjoy it; I hope you are doing the same.

And what better way to enjoy your fall than by meeting up with some more of our amazing accounting students? If you couldn't make it to our first ever PSU Meet & Greet, you have another chance in a few weeks to meet some local accounting students at the MSSU Meet & Greet. I hope you will join us to expose our future Managerial Accountants to the myriad of options they will have after graduation. These Meet & Greets are taking the place of a normal October meeting, but be sure to join us later in November for our annual fall seminar where you can get 4 hours of awesome live CPE.

Hope to see you all soon!

Becky Burns

Upcoming Events

MSSU Meet & Greet

November 5th

6:00 to 7:30 pm

Nov. IMA Seminar

November 16th

1:00 to 5:00 pm

Supply Chain Management with Marcus Olsen

January 15th

More details can be found on our [website!](#)

CMA Question of the Month

Which one of the following capital investment evaluation methods does not take the time value of money into consideration?

- A. Internal rate of return.
- B. Net present value.
- C. Discounted payback.
- D. Accounting rate of return.

Chapter Business

Cyber Security Awareness Month

Did you know October is [National Cyber Security Awareness Month](#)? If there is one thing we know for sure about cyber threats, it's that they aren't going anywhere, since that's the case it's up to each individual to do what they can to keep their company and themselves out of the crosshairs of hackers. We've done a little digging and below are some steps you can take to make sure you're well prepared for cyber threats.

1. Create **strong** passwords.
 - 16 characters is the magic number, anything less is easy to crack.
 - Use a passphrase instead of a traditional password.
 - Use two step authentication when available.
 - Use a password manager.
 - **NEVER** give out your passwords.
 - Here's an [article](#) with more details if your interested.
2. Think before you **click**.
 - Hover over a link before clicking on it to see if the destination is expected.
 - Be wary of grammatical mistakes.
 - Use caution when receiving unexpected attachments.
 - Don't be afraid to confirm a request for confidential information or money directly (phone call, trip to their office, etc.). It's better to be safe than sorry.
3. **Update** you software and programs **frequently**.
 - Most hackers go after vulnerabilities that have already been patched by companies because a large number of people don't install patches. Simply updating when patches are released can potentially save you from being hacked.
 - Restart your computer at least once a week. Most updates require a restart to be installed, so make it a habit.

Most hackers use people to breach a companies network, following these tips help you do your part in keeping your company safe.

CMA Question of the Month Answer

Answer D is correct. The accounting rate of return (unadjusted rate of return or rate of return on the carrying amount) equals accounting net income divided by the required initial or average investment. The accounting rate of return ignores the time value of money.

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