

In accordance with a resolution of the Board of Directors of the Institute of Management Accountants, true copy of which is attached hereto, a chapter of said Institute is hereby established.

I Name and Service Area

The name and service area of the chapter shall be as set forth in the attached resolution.

II Purposes of Chapter

The purposes of the chapter shall be exclusively educational and scientific, as follows:

1. To support and assist the Institute of Management Accountants in its purpose of developing through research, education and discussion a better understanding of the sources, types, purposes and uses of accounting and related data as applied to all types of economic endeavor and in making this available to members and others;
2. To hold meetings to exchange information and to promote discussions of accounting subjects for the benefit of such members and others;
3. To assist and encourage the Institute in the development and implementation of programs with respect to the role of accounting in the socio-economic area;
4. To promote and perpetuate acquaintance and fellowship among members of the Institute, in particular those associated with this chapter; and
5. To conduct, sponsor or participate in such activities as it deems desirable in accomplishing the foregoing purposes.

III Membership of Chapter

The membership of the chapter shall consist of such members of the Institute, whether resident or not in the chapter's service area, who choose to become affiliated with the chapter in accord with policies and procedures established or approved by the Board of Director of the Institute.

IV Government of Chapter

Officers and directors of the chapter shall be elected and appointments to the committee made in the manner prescribed in the Manual on Chapter Operations.

V Finances of Chapter

The financial affairs of the chapter shall be conducted in accordance with provisions set forth in the Manual on Chapter Operations, such policies as the Board of Directors of the Institute may from time to time adopt and generally accept financial practice:

VI Prohibition of Lobbying and Political Activities

No activities of the chapters shall consist of carrying on propaganda, or otherwise attempting to influence legislation, or participating in or intervening in (including the publication or distribution of statements) any political campaign on behalf of any candidate for public office.

VII Conformance with IMA Constitution and By-Laws

The chapter will conduct its affairs in accordance with the Constitution and By-Laws of the Institute and any resolution of the Executive Committee or Board of Directors of that Institute which may now or in the future be put into effect.

VIII Individual not to Benefit

The chapter is not organized for profit and no part of its net earnings shall inure to the benefit of any member, director, officer of the chapter or any private individual (except that reasonable compensation may be paid for services rendered to or for the chapter affecting one or more of its purposes), and no member, director, officer of the chapter, or private individual shall be entitled to share in the distribution of any of the chapter's assets on dissolution of the chapter.

IX General Limitation

Notwithstanding any other provisions of this charter, the chapter shall not conduct or carry on any activities not permitted to be conducted or carried on by an organization exempt under Section 501(c) (3) of the Internal Revenue Code and Regulations as they now exist or as they may hereafter be amended or by an organization, contributions to which are deductible under Section 170 (c) (2) of such Code and Regulations as they now exist or as they may hereafter be amended.

X Revocation of Charter and Dissolution of Chapter

The charter may be revoked at any time by vote of the Board of Directors of the Institute provided the officers of the chapter shall be given notice of such proposed action and the basis for such proposed action at least thirty day in advance of the meeting of the Board at which the matter shall be considered. The chapter may make a presentation before the Board at the meeting at which the question of revocation is discussed. In the event of such revocation or of dissolution of the chapter for any reason, any such assets of the chapter remaining after all obligations of the chapter have been paid or otherwise adequately provided for, shall be returned to the Institute provided it is then classified by the Internal Revenue Service as an exempt organization under Section 501 (c) (3) of the Internal Revenue Code or, if the Institute is not then so classified, then for such charitable or educational purposes as the Board of Directors of the Institute may determine and direct, and in every case the decision of the Board of Directors shall be final and conclusive upon all persons in any way interested.