



# IMA Kansas City Chapter

SEPTEMBER 2022

## \* LINKEDIN ARTICLE OF THE MONTH \*

### "7 Ways CFOs Can Create Value With ERM"

Written by Steve McNally, CMA, CPA, MBA

**"Effective enterprise risk management practices help organizations achieve strategic goals, grow sustainably, and be more agile in managing disruption.**

More than ever, CEOs, boards, and cross-functional partners are looking for their CFO to bring structure to the decision-making process. While they need support in clarifying and executing their business strategies, there is also a desire for greater assurance over the viability of these strategies.

Are you effectively leveraging enterprise risk management (ERM) to create economic value for your organization? ...



#### Seizing The Value of ERM:

Here are a few practical ways CFOs can create value by leveraging modern ERM (Please see full article for breakdown details):

- 1) Strategic management
- 2) Environmental scans
- 3) Risk appetite
- 4) Business performance reviews
- 5) Scenario planning
- 6) Evolving risks
- 7) Tabletop exercises

#### Call to Action

To enhance your organization's enterprise risk management activities, consider leveraging COSO's ERM framework entitled Enterprise Risk Management: Integrating with Strategy and Performance (published June 2017). Indeed, consider earning the COSO Enterprise Risk Management Certificate to learn about ERM best practices and build your personal expertise.

Adoption of effective enterprise risk management practices along with leveraging the COSO ERM Framework as appropriate, can help your organization achieve its strategic goals, grow sustainably and in control, and be more anticipatory, agile, and adaptive in managing disruption or sudden events. ..."

Read FULL Article [HERE](#) on *CFO.com*

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## OTHER EVENTS OF INTEREST

### **Wednesday-Thursday, September 21-22, 2022**

IMA Heartland. "IMA Heartland Council Education Conference". Join the Heartland Council of the IMA as we gather for two days of informative and innovative ideas shared by knowledgeable and engaging speakers from all around the country. Location: University Plaza Hotel and Convention Center in Springfield, MO. Register [HERE](#).

## **SAVE THE DATE (MARK YOUR CALENDARS!)**



### **Tuesday, September 27, 2022, 5:30PM-7:30PM CDT**

IMA Kansas City. "Foreign Exchange Market Update & Risk Management Event". Jennifer Pike, who is an Executive Director in the Foreign Risk Management Group for JP Morgan in Chicago, will cover an overview of currency markets including current market environment and outlook for the coming year. The presentation will also cover how movements in FX markets may create risks for corporates, as well as current themes with corporates in risk managing their exposure. Location: UMKC Bloch Executive Hall, Room 218. Register [HERE](#).

### **Thursday-Friday, October 27-28, 2022**

IMAKC CPE Event. *2022 Annual CPE Conference*. We look forward to seeing you at our annual October conference. This year's conference will be Thursday and Friday, October 27-28, and will offer 16 hours of CPE. The conference will be at the CBIZ building at 700 West 47th on the Plaza. We greatly appreciate the opportunity to partner with CBIZ on this year's conference. **For your convenience, we are offering registration for 4-hour CPE blocks and single day 8-hour CPE options in addition to the full 2-day 16-hour program.** Register [HERE](#)!

### **Meet some of the Speakers!**



**Ellen Ourednik** is a Sr. Director on the People Team at RGP, a next-generation human capital partner helping companies solve today's most pressing business problems. Ellen will present on the "Gig Economy and Essential Skills for Finance and Accounting Professionals." The nature of work—where, how and why we work—is changing rapidly, and those changes are impacting how we hire, train and retain our teams and even how we manage our own careers. Research from IBM suggests the average shelf-life for a skill is five years, and just 2.5 years for technical skills. In this session we'll cover some of the key workplace trends and their impacts and discuss future-proof skills from managing a hybrid workforce to telling stories with and without data. Attendees will learn about labor market dynamics, demographic shifts, and what's really happening in the "Great Resignation," along with practical ideas for developing critical skills for the future in their teams and themselves.



**Jennifer Roberson** is a Sr. Manager at CBIZ Stinnett and will be presenting on "Critical Thinking for Accounting Professionals". Critical thinking in the 21st century continues to trend as a most-wanted learning skill. We see this characteristic listed on job descriptions and resumes, and even in wanting to create critical thinkers in academia. Add in the gift of innovation and you can likely write your own career ticket. If many list critical thinking as a personal attribute on a resume, why do employers feel like they don't have enough innovative critical thinkers? Why the disparity? Much of the fault might be found in how we teach critical thinking and whether employers really want critical thinkers or problem solvers. Yes, companies need problem solvers to thrive, but they do need creative thinkers. While we typically think of critical thinking as the objective analysis and evaluation of an issue to form a judgment, is that what employers are looking for? During this session, we'll dive into what organizations really mean when saying they want innovative critical thinkers.

**\*\*We're also planning a [networking reception](#) on Thursday, Oct 27<sup>th</sup> after the afternoon session.\*\***

**SEE PAGE 3 FOR EVENT SCHEDULE**

# IMA Kansas City: 2022 Annual CPE Conference

## **EVENT SPEAKER SCHEDULE**

October 27-28, 2022

### Thursday Morning, October 27th:

- Dr. Kim Church, Missouri State University, “The CPA Evolution and its Impact on Management Accounting”
- Dr. James Long, Auburn University, “Financial Accounting and Tax Issues of Cryptocurrency”
- Ellen Ourednik, RGP, “The Gig Economy and Essential Skills for Finance and Accounting Professionals”

### Thursday Afternoon, October 27th:

- Alan Marcum, “Energy Industry Issues and Current Topics”
- Ed Caldwell, RGP, “Change Management”
- Jill Minton, EFL Associates/CBIZ, “Employee Retention Strategies”

### Friday Morning, October 28th:

- Jay Meschke, EFL Associates/CBIZ, “The Career Path to CFO”
- Kelly Paxton, 2-hour ethics session – “Fraud and Pop Culture”
- Melinda Stinnett, CBIZ/Stinnett, “ESG update”

### Friday Afternoon, October 28th

- Jennifer Roberson, CBIZ/Stinnett, “Critical Thinking for Accounting Professionals”
- Chris Kuehl, “Economic Update and Analysis”
- Ashley Thorne, Kansas City Southern, “Investor Relations, Communicating Financial Information, and the KCS/Canadian Pacific Merger”

***We look forward to seeing you there!***



The Association of  
Accountants and  
Financial Professionals  
in Business

KANSAS CITY CHAPTER

## FOREIGN EXCHANGE MARKET UPDATE & RISK MANAGEMENT EVENT

**SEPTEMBER 27, 2022**

**5:30PM – 7:30PM CDT**

### LOCATION

UMKC Bloch Executive School  
5108 Cherry Street  
Room 218  
Kansas City, MO 64110



**Jennifer Pike**

Executive Director  
Foreign Risk Management Group  
for JP Morgan

We look forward to seeing you at our IMA  
Kansas City Event!

Jennifer Pike, who is an Executive Director in the Foreign Risk Management Group for JP Morgan in Chicago, will cover an overview of currency markets including current market environment and outlook for the coming year. The presentation will also cover how movements in FX markets may create risks for corporates, as well as current themes with corporates in risk managing their exposure. Please Join Us!

**CPE Credit Hour: 1.0**

Click [HERE](#) to Register Today!

For any questions, please contact  
[IMAKCchapter@gmail.com](mailto:IMAKCchapter@gmail.com)

## **We have Exciting News! Our 2022 CMA course is now available!**

IMA Kansas City Members save up to **45%** for a limited time and study with the #1 CMA Review!

### **New features include:**

- Digital note-taking
- More step-by-step essay walkthroughs
- More hours of bite-sized CMA lectures



### **Don't wait! Save here and become a CMA**

Please contact [alex.graham@gleim.com](mailto:alex.graham@gleim.com) or 800-874-5346 with any questions!

#EarnCMA #careergoals

## **GOT CAREER OPPORTUNITIES?**

**If you have any part-time positions for students,  
please don't hesitate to let us know and we can help promote!**

### **M&B Search Group:**

Our client that is in Kansas City has two immediate openings for a Financial Analyst and Tax Accountant. These positions are open due to company expansion and internal promotions. This company offers a competitive compensation package and employee and family paid medical benefits. They have a hybrid-office schedule.

#### **FINANCIAL ANALYST**

##### *Position Summary:*

- Prepare annual budget, quarterly forecasts and reforecasts
- Assist leadership team on capital plan, debt offerings and equity raises
- Ad-hoc analysis
- Work with external auditors' yearly audit and quarterly reviews
- Work with company partnerships on project forecasts and variance analysis

##### *Qualifications:*

- Bachelor's Degree in Accounting or Finance
- 3 years' + experience in public or private accounting
- Strong knowledge of advanced Excel. Experience with Essbase a +

#### **TAX ACCOUNTANT**

##### *Position Summary:*

- Prepare federal and state REIT returns
- Prepare state income tax return
- SOX compliance control completion
- Work closely with company partnerships on project planning and educating on tax implications.

##### *Qualifications:*

- Bachelor's Degree in Accounting required
- 2 years' + experience in public accounting or master's degree in accounting
- Experience in closely held partnerships or real estate development preferred
- Strong knowledge of advanced Excel

**For more information on this, please contact Michelle Decker at [michelle.decker@mbsearchgroup.com](mailto:michelle.decker@mbsearchgroup.com)**

**SEE NEXT PAGE FOR MORE OPPORTUNITIES -->**



## **GOT CAREER OPPORTUNITIES? (continued)**

### **TruHome Solutions:**

TruHome Solutions is a credit union-owned, full-service mortgage company providing a full range of services to credit unions and their members nationwide. TruHome is a company built by mortgage professionals who are approachable, knowledgeable, and service-minded. We seek to deliver Real. Simple. Service. to our credit union partners and members. Every time!

#### **ACCOUNTING ANALYST**

The Accounting Analyst is responsible for reporting of TruHome Solutions general ledger accounts and other financial metrics. The position is responsible for general ledger posting, balancing, reconciliation, and reporting. The incumbent will also provide support to other accounting and finance functions. **To apply or for more details, click [HERE](#).**

#### *Principal Accountabilities:*

- Post, balance, research and reconcile general ledger accounts timely and accurately.
- Process and post mortgage funding requests received.
- Create, maintain, and analyze various financial reports timely and accurately.
- Process and manage various loan sale activities.
- Process and manage bank wire activities.
- Process and pay invoices and expense reports as received using correct GL entries.
- Ensure the accuracy of general ledger accounts supporting the financial statements and other associated subsidiary records and financial reports.
- Maintain general ledger integrity by ensuring timely reconciliation of balance sheet accounts, analyzing reasonableness of account balances.
- Maintain updated and accurately documented procedures for accounting department functions.
- Participate in determining, setting, and meeting departmental goals.
- Provide professional friendly and courteous interaction with other departments and client credit unions while remaining consistent with the company's strategic board policy.
- Promotes honest and open communication throughout the organization.
- Demonstrate behaviors that are consistent with the company's values, philosophies, and leadership characteristics.
- Act as a liaison between accounting and other departments to ensure that processes and workflows are providing the best possible service to our client credit unions.
- Perform other duties as assigned.

#### *Knowledge, Skills and Abilities:*

- Self-starter and able to work with limited supervision.
- Knowledge of accounting principles/ practices and analysis.
- Must have strong Microsoft Excel skills.
- Strong personal computer, word processing and general ledger system skills.
- Ability to think analytically, creatively and logically.
- Ability to solve problems quickly and efficiently.
- Ability to manage multiple projects, objectives, and deadlines.
- Ability to maintain a high level of confidentiality.
- Ability to communicate effectively in writing and orally.
- Must be able to be bonded.

***\*Email us at [IMAKCchapter@gmail.com](mailto:IMAKCchapter@gmail.com) if you have any job opportunities you would like to promote on our [IMAKC Job Board](#) webpage. Thank you!\****

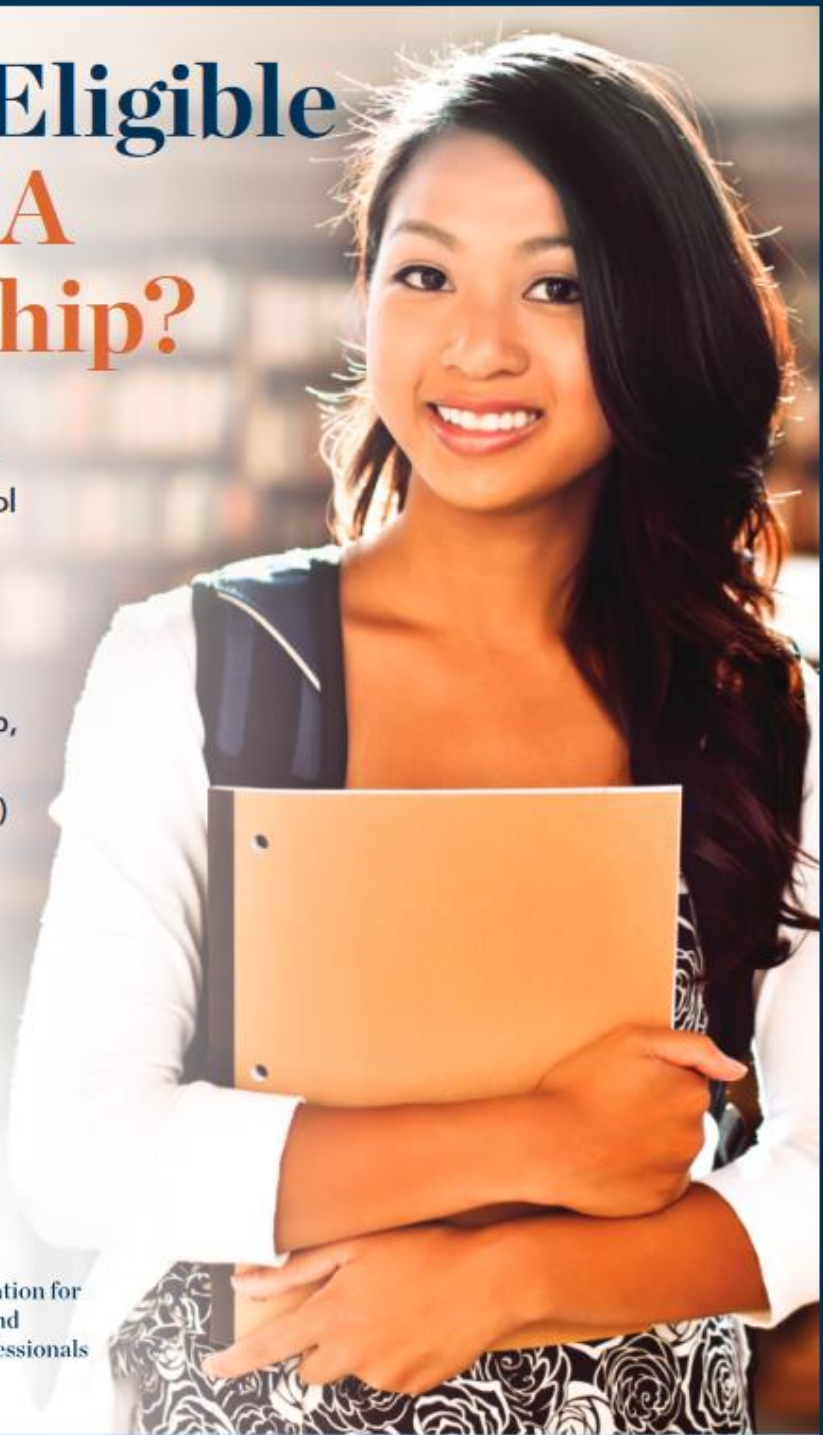
# Are You Eligible for a **CMA** Scholarship?

- Ask your professor to nominate you! IMA accepts up to 10 students per school per academic year
- Pursue the CMA at no cost with the scholarship (including: IMA membership, CMA entrance fee, and exam preparation materials)
- Take the exam while still in school

**Stand out and gain a competitive edge as you graduate!**



IMA's Certification for  
Accountants and  
Financial Professionals  
in Business



Learn more at [www.imanet.org/cmascholarship](http://www.imanet.org/cmascholarship)  
and speak to your professor

**IMA Kansas City Board of Directors**  
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***If you are interested in becoming a Board Member, please do not hesitate to reach out to [IMAKCchapter@gmail.com](mailto:IMAKCchapter@gmail.com). We are always excited to share details and aim to expand our team!***