



The Association of  
Accountants and  
Financial Professionals  
in Business

KANSAS CITY CHAPTER

# IMA Kansas City Chapter

January 2024

Happy New Year

## How to Become a CMA: Requirements

STEP  
1

First join IMA as a member and then enroll in the CMA program.

STEP  
2

Register for the CMA exams (Part 1 and Part 2) in any order.

STEP  
3

Verify you meet the education and work experience requirements to earn your certification.

Management Accounting competencies certified by  
the CMA



## Count on the CMA Certification

12 critical competencies mastered

50 years certifying professional expertise

69% of CMAs report certification helped their professional growth\*

21% higher salary for CMAs vs. noncertified peers\*

\*IMA 2023 Global Salary Survey

## The CMA: Two Exam Parts Covering 12 Competencies

### CMA Part 1: Financial Planning, Performance, and Analytics

- 15% External Financial Reporting Decisions
- 20% Planning, Budgeting, and Forecasting
- 20% Performance Management
- 15% Cost Management
- 15% Internal Controls
- 15% Technology and Analytics

### CMA Part 2: Strategic Financial Management

- 20% Financial Statement Analysis
- 20% Corporate Finance
- 25% Decision Analysis
- 10% Risk Management
- 10% Investment Decisions
- 15% Professional Ethics

Important COVID-19 Disclaimer  
[READ HERE](#)

Visit Us  
<https://kansascity.imanet.org>

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## Are You Eligible for a CMA Scholarship?

- Ask your professor to nominate you! IMA accepts up to 10 students per school per academic year
- Pursue the CMA at no cost with the scholarship (including: IMA membership, CMA entrance fee, and exam preparation materials)
- Take the exam while still in school

**Stand out and gain a competitive edge as you graduate!**



IMA's Certification for  
Accountants and  
Financial Professionals  
in Business

Learn more at [www.imanet.org/cmascholarship](http://www.imanet.org/cmascholarship)  
and speak to your professor

## CMA Earning Potential Advantages\*

21%	higher median annual compensation for CMAs vs. noncertified peers.
19%	higher median salary for CMAs aged 27-42 vs. noncertified peers.
83%	of CMAs surveyed agree that certification boosted their professional confidence.
\$1,696	is the approximate lifetime ROI for a CMA for every hour of exam prep.**

\*IMA's 2023 Global Salary Survey.

\*\*Gregory L. Krippel and Sheila Mitchell, CPA. "The CMA Advantage: An Update" September 2017

**Learn more about becoming a Certified Management Accountant at  
<https://www.imanet.org/en/IMA-Certifications/CMA-Certification>.**



## IMA Launches New Financial & Managerial Accounting Associate Foundational Certification

IMA is proud to introduce the FMAA™ (Financial & Managerial Accounting Associate), a new foundational certification aimed at providing early-career professionals in accounting and finance with fundamental knowledge and competencies. In response to a shortage of professionals in the field, the FMAA aims to break down traditional barriers of entry into the profession. The FMAA covers five content domains, including general accounting, financial management, and professional ethics. Click [here](#) to learn more.

# CPE Opportunities

## January

### 12<sup>th</sup>

**Noon Declining Enrollments in Accounting: Challenges/Opportunities (1.0 CPE credit)**

**Dr. Laurie Burney**

*Baylor University*

Together with guest instructor, Dr. Kimberly Swanson Church of Missouri State University, Dr. Burney will offer data and insights. Enrollment in higher education accounting programs is declining rapidly. This phenomenon negatively impacts the available talent for the front end of the talent pipeline and the accounting profession's ability to invest in its future. In this webinar, we will discuss reasons for declining enrollments, challenges faced by accountancy programs and practices with fewer accounting students, and strategies to reverse the declining enrollment trend.

<https://www.imanet.org/en/Continuing-Education/Webinars#sort=%40startz32xdate%20ascending>



### 30<sup>th</sup>

**1 p.m. Understanding Business Valuation (1.0 CPE credit)**

**Mr. Tony Kancijan, CFA, ASA**

*Managing Director, CBIZ Valuation Group*

Mr. Kancijan is a managing director in the Central Region of CBIZ Valuation Group with over ten years of experience providing business valuation services. He specializes in the valuation of businesses and business interests for various purposes including transaction planning, fairness and solvency opinions, gift and estate tax, transfer pricing, ESOPs, and financial reporting. Mr. Kancijan has conducted valuations for both private and public firms in numerous industries, including but not limited to consumer products, industrial manufacturing, quick-serve restaurants franchises, health care, software, technology, and financial institutions. Prior to joining CBIZ Valuation Group, Mr. Kancijan was a consultant with CBIZ Accounting, Tax & Advisory of St. Louis, LLC. While completing his education, he worked as an equity analyst at Argent Capital Management in St. Louis. His duties there included fundamental analysis of large cap companies, industry outlooks and portfolio allocation reviews. Mr. Kancijan earned both a Bachelor of Science degree in finance and a Bachelor of Science degree in accounting from St. Louis University. He is a CFA charterholder, as awarded by the CFA Institute, as well as a designated Accredited Senior Appraiser (ASA) within the American Society of Appraisers.

<https://kansascity.imanet.org/events>



## February

### 21<sup>st</sup>

**4 p.m. The Language of Ethics for Accounting (1.0 CPE credit)**

**Dr. James M. Okapal**

**Missouri Western State University**

This presentation will introduce the audience to terminology used in writings on professional ethics. Using this terminology, the participants will evaluate a case of ethics in accounting as well as analyze the IMA Statement of Ethical Professional Practice using the terminology.

<https://stjpec.imanet.org/events>



**28<sup>th</sup>**

**4 p.m.**

**Ethical Case Studies in Accounting (1.0 CPE credit)**

**Dr. James M. Okapal**

**Missouri Western State University**

This presentation will introduce the audience to a method for reflecting on ethical problems encountered in a professional setting. The method involves identifying moral problems, relevant stakeholders and their interests, moral values associated with those interests, and possible morally acceptable resolutions to those problems.

<https://stjpec.imanet.org/events>

## March

**1<sup>st</sup>**

**7:30 a.m. – 4:25 p.m. 23rd Annual Accounting Educators' Seminar (up to 7.0 CPE credits)**

**Eight speakers from six institutions of higher education**

The Annual Accounting Educators' Seminar is a one-day conference that connects around 100 accounting educators across the country. There, these educators have will be updated on industry trends and equipped to help their students succeed. The speakers at this conference include professionals from the IMA, MOCPA, and educators from multiple schools including Missouri State University. Price of ticket covers registration, lunch, and other amenities.

<https://www.missouristate.edu/SOA/2024-Annual-Accounting-Educators-Seminar.htm>

## April

**25<sup>th</sup>**

**11:30 a.m. – 7:00 p.m. IMA Women's Leadership Summit**

**Unlock Your Leadership Potential**

Register now for the highly anticipated IMA Women's Leadership Summit, scheduled for April 25, 2024, at the University of San Diego. IMA members will benefit from exclusive pricing. With limited spaces available, early registration is encouraged to guarantee your participation in this empowering event. Don't miss the chance to be part of this enriching experience and take advantage of the valuable insights and connections awaiting you at the summit.

<https://web.cvent.com/event/eac0f1cc-107c-46a7-8a8c-cf775494f978/summary>

## The IMA Professional Learning & Career Advancement Department Needs Your Help

The Professional Learning & Career Advancement (PLCA) team is interested in receiving the names of highly rated presenters at chapter/council meetings or regional events for consideration in developing other IMA products (webinars, courses, podcasts, etc.). Please send to [pilottesting@imanet.org](mailto:pilottesting@imanet.org) any speaker recommendations with the related topic(s) he/she may have presented and indicate your IMA chapter/council name.

# CAREER OPPORTUNITIES

IMAKC sponsors an online Job Board  
for the benefit of our members.

<https://kansascity.imanet.org/aboutchapter/jobboard>

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## **Professor of Practice of Accounting**

The AACSB-accredited Craig School of Business in the College of Business and Professional Studies at Missouri Western State University invites applications for a non tenure-track Professor of Practice of Accounting for an August 2024 appointment.

Duties for candidates for Professor of Practice positions include performance of activities corresponding with the teaching and service expectations for the department and college. We seek colleagues with disciplinary expertise and professional experience in accounting, an aptitude for exceptional teaching, and the potential for productive collaboration with the region, community, and our external partners.

Successful candidates will:

- Demonstrate disciplinary and professional expertise in accounting.
- Exhibit a desire to collaborate and build relationships with colleagues, the region, the community, and industry partners.
- Demonstrate a willingness to serve on department committees, attend department meetings, and work collaboratively with faculty, staff, and students from a wide range of disciplines, cultures, and academic backgrounds.
- Exhibit a desire to serve diverse undergraduate and adult learners through exceptional and innovative teaching and advising.
- Perform other faculty duties as prescribed by AACSB accreditation standards.

- Required Qualifications

- Masters of Accountancy or Masters of Business Administration with Certified Public Accountant (CPA) or Masters of Business Administration with 5 years related industry experience or Ph.D. or AACSB-accepted Terminal degree in Accounting or closely related field (ABD considered)
- Must be authorized to work in the United States

- Preferred Qualifications

- Professional designation as a CPA or similar.
- Teaching or industry experience in areas related to Accounting Techniques, Intermediate Accounting, Cost Accounting, Income Tax, Auditing and Business Taxation.
- Interest in curricular design and innovation in the delivery of business and accounting curriculum at the graduate and undergraduate level.
- Success working with students and/or industry colleagues as an advisor, mentor, or internship supervisor.
- Experience teaching undergraduate or adult learners.

**For further details, visit <https://mwsu.peopleadmin.com/postings/2776>.**

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## Attention Board Members!

Please join us for the next Volunteer Leader Teleconference, which will take place on Wednesday, January 24, 2024, from 9 a.m. to 10 a.m. CST. The featured guests will be the chapter board of IMA's Philippines Chapter presenting on the topic of succession planning. They will discuss how they retain and engage their chapter members, the strategy they use to recruit new board members, and how they develop leaders and grow their leadership team. Registration is required.

Click [here](#) to register.

### IMA Kansas City Board of Directors

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***If you are interested in becoming a Board Member, please do not hesitate to reach out to [IMAKCchapter@gmail.com](mailto:IMAKCchapter@gmail.com). We are always excited to share details and expand our team!***