



The Association of
Accountants and
Financial Professionals
in Business

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[Akron Chapter Website](#)

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Employment News

Please contact [Bob Shapiro](#) if you have a job available or if you are looking for an employment opportunity.

Dear Akron IMA,

Please join your fellow IMA Members for **Awards Night** on Wednesday, October 16, 2019 at the HILTON GARDEN INN, 1307 E. MARKET ST., AKRON, OH 44305. **RSVP deadline is Friday, October 11th.**

Check in starts at 5:15 pm. Dinner will be served at 5:45 p.m. sharp. Cost for Members is \$25.00. Non-members pay \$30.00. Pre-Technical Session begins at 6:10 p.m. Technical Session begins at 7:10 p.m. Cost is \$0.00 if you are not having dinner. 2 CPE credits this month. Student members always pay \$10 for dinner.

Please forward newsletter items to: [IMA Newsletter](#).

Thanks!
Kelly Heil

Follow us on Twitter!

Did you know... you can follow the chapter on Twitter [@AkronChapterIMA?](#) Follow us and keep up to date on news and events for your chapter!

President's Message

Are we sure it's October? The last 2 days have felt like mid-August! I hope everyone enjoyed our September meeting as much as I did. Our October speaker will have much to live up to. October is awards night, so don't miss it! I hope everyone is having a great fall and I hope to see all of you on the 16th for our next meeting.

Joe Richards
IMA President
2019-20



2019-2020 Meeting Schedule

Regular meetings for 2019/2020 will be the following:

- Wednesday, October 16, 2019 – Awards Night
 - Wednesday, November 20, 2019 – Game Night
 - Wednesday, January 15, 2020 – CMA/CSCA/CFM Night
 - Tuesday, February 18, 2020 – Students' Night (Location TBA)
 - Wednesday, March 18, 2020 – Guest Night
 - Tuesday, April 21, 2020 – Social Networking Night (no pre-tech session)
 - Wednesday, May 20, 2020 – Past Presidents' Night
-

October Dinner Meeting

Hilton Garden Inn

October 16, 2019

Awards Night

Agenda:

Registration opens at 5:15pm

Buffet Dinner at 5:45pm

Pre-Tech Session begins at 6:10pm

Technical Session begins at 7:10pm

Pre-Tech Session - "2020 Vision - Where is the Economy Going?"

Don Ake

Author/Humorist/Prognosticator/Brainiac



Technical Session - "An Unusual 10-Year Celebration"

Don Ake

Author/Humorist/Prognosticator/Brainiac

Don Ake is Vice President of Commercial Vehicles at FTR (Freight Transportation Research), an economic and analytic firm focused on the trucking and railroad sectors. His specialty is forecasting demand for commercial trucks and trailers. Don is occasionally quoted in the Wall Street Journal and is a frequent guest on The Road Dog Trucking News show on Sirius/XM radio.

Don's other professional pursuit is humor writing. He has published two short-essay humor books: "Just Make Me A Sammich" and "Will There Be Free Appetizers?" He writes the Ake's Pains humor blog that has a world-wide audience. Don has an M.B.A. from the University of Akron and resides in Jackson Township with his wife Dawn.

Member Spotlight

Check out the August issue of the *Strategic Finance* magazine! Wendy Tietz, board member, co-authored the article "Add Data Analytics to Intro Accounting" on pages 36-41. Congratulations to chapter member Brenda Sue Mullen, who won the "Ursel K. Albers Academic Mentor of the Year Award". And finally, Sue Mullen's university, Ashland University, won the Gold "IMA Certificate of Excellence" award. The award information is on page 63.

Cleveland East Annual Controller's Workshop

The Cleveland East Chapter of IMA is hosting their Annual Controller's Workshop on Friday, November 22nd. This event is at a low cost of \$125 for 8 hours CPE. We have an exciting program this year that we think you won't want to miss.

[Register today!](#)

Cleveland East Chapter of IMA Annual Controller's Workshop



The Association of
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CLEVELAND EAST CHAPTER

Controller's Workshop

BASF
23700 Chagrin Blvd
Beachwood, OH
Friday, November 22nd
8:00 am – 4:30 pm

A one day seminar for
Controllers, CPAs, CMAs,
CFMs and Accountants
interested in staying up to
date on topics of interest
or new rules and laws.

- Blockchain
- Tax Update
- Excel, PowerBI, Data Analysis
- Role of the Mgt. Acct.
- Ethics
- Performance Appraisal

[Register online today](#)

(click the link to the online registration to register for the event)

Cost: \$125

SEMINAR OUTLINE

7:30 **Continental Breakfast** - Sponsored by

 **Accountemps**
A Robert Half Company

8:00 **What is Blockchain and how does it work?**

Dr. Charles Dull, Associate Dean for IT
Center of Excellence at Cuyahoga Community College

- However, is it the right decision for every business? What would a decision process look like for determining if Blockchain was right for you? During this presentation we will take a look at how you might develop a decision process for potential adoption



9:30 **Tax Update**

Tammy Tran- Sr. PCX Dept, Cohen & Co
Alex Huff—Manager A&A, Cohen & Co

- Meals and Entertainment – Breaking it Down
- Bonus/\$179 Depreciation Changes in Perspective
- Ohio Budget Bill Highlights
- Wayfair - Sales and Use Tax Refresher
- Lease Standards – Changes, Updates, and Hot Topics



Break—Sponsored by **KELLY** financial resources

11:00 **Excel, PowerBI and Data Analysis—Eliminating the Paralysis of the Analysis**

Don Tomoff, founder Invenio Advisors LLC

- Explain the Excel "power tools" and better understand the capabilities of "modern" excel
- Understand how Excel and PowerBI, although separate platforms, are integrated and complementary tools
- Explain the process of "ELTR" in data analytics—Extract, Transform, Load and Report



12:00 **Lunch - provided**

12:45 **Role of Management Accountants in Powering Organization Behavior**

Gaby Lahoud, Serenity Advisors—Consulting Firm, IMA Board Member

- What is organization behavior?
- Influence of the organization culture on the accounting and finance departments
- The role of management accountants in reshaping the organization behavior for a more effective and efficient decision-making process
- How a powered culture can turn a management accountant into a strategic partner

2:00 **Ethics**

Marybeth Murphy - Assistant Professor of Accounting, Hiram College

- Case study analysis

3:00 **Why Everyone Hates Performance Appraisals, and What's Next?**

Jim Smith—The Executive Happiness Coach®



- Understand why current one-way, top-down Performance Management (PM) systems do not and cannot ever work well
- Experience a reverse feedback process with the potential to shift responsibility for PM
- Learn a balanced feedback model based in Appreciative Inquiry
- Review findings from Positive Psychology about context and feedback
- Leave with tools and data to support a redefinition of PM systems in their organizations

Fat Heads Brewery Tour

The IMA Akron Chapter toured the Fat Heads Brewery on September 14th. Check out the photos below!





Program Book Link

The program book is in the works for the 2019-2020 year. Stay tuned!

Monthly Chuckles

Thanks to Ken for this month's joke:

A frog goes into a bank and approaches the teller. He can see from her nameplate that the teller's name is Patricia Whack. So he says, "Ms. Whack, I'd like to get a loan to buy a boat and go on a long vacation."

Patti looks at the frog in disbelief and asks how much he wants to borrow. The frog says \$30,000. The teller asks his name and the frog says his name is Kermit Jagger, his dad is Mick Jagger, and it's OK, he know the bank manager.

Patti explains that \$30,000 is a substantial amount of money and that he will need to secure some collateral against the loan. She asks if he has anything he can use as collateral. The frog says, "Sure. I have this," and produces a tiny pink porcelain elephant, about half an inch tall, bright pink and perfectly formed.

Very confused, Patti explains that she'll have to consult with the manger and disappears into a back office. She finds the manager and says, "There's a frog called Kermit Jagger out there who claims to know you and wants to borrow \$30,000. And he wants to use this as collateral." She holds up the tiny pink elephant. "I mean, what the heck is this?"

The bank manager looks back at her and says, "It's a knick knack, Patti Whack. Give the frog a loan. His old man's a Rolling Stone."

Open Board of Directors Positions for 2019-2020

Attention Akron chapter IMA members: we are now looking for additional Board members for the next fiscal year. Note that if you serve on the Board for five years, you will qualify for reduced dues as an ELM (Emeritus Life Member) when you retire. Serving as a chapter Board member is a volunteer position that doesn't involve a huge time commitment. If interested in volunteering, please contact Joe Richards at akron@imachapter.org.

CMA Mentoring Program

The IMA Akron Chapter is proud to offer its members a mentoring program to assist CMA candidates with strategies to pass the CMA exam. The IMA Akron CMA Mentoring Program will encourage networking and provide career development opportunities designed to help CMA candidates (mentees) and other members (mentors) in our chapter to form valuable mentoring relationships. The success of this program will rely on volunteers to serve as mentors. Mentoring can take place online, by phone, or in person at Akron chapter events or other locations.

Mentees and mentors will be matched based on the needs of the mentee and the availability of the mentors. The ideal mentor for this CMA focused program would be an individual who has obtained the CMA certification and / or who has recently passed one or both parts of the newer two part CMA exam structure. All individuals who are currently enrolled in the CMA program and studying for the CMA exam are encouraged to enroll as a mentee. In addition, individuals who are undecided about obtaining the CMA certification and would like additional information or guidance are encouraged to enroll.

The CMA Designation - The CMA (Certified Management Accountant) is the advanced professional certification specifically designated to measure the accounting and financial management skills that drive business performance. Achieving the CMA credential demonstrates your mastery of financial planning, analysis, control, and decision support, as well as professional ethics.

If you would like more information, please contact: Jeff Falter at akron@imachapter.org

Internet References

Dinner Reservations, Newsletter articles, Employment service, IMA insurance: akron@imachapter.org

Akron chapter website: akron.imanet.org

IMA Global website: www.imanet.org

Login: enter user name (your IMA account number)

Enter password (last name, unless you changed your password)

Ohio Council website: www.ohio.imanet.org

Access online recording of chapter meetings:

Contact the chapter board members at akron@imachapter.org

Akron Chapter IMA | akron@imachapter.org | <http://akron.imanet.org>