

Ohio Regional Council News October 2014

www.ohio.imanet.org



Ohio
Regional
Council

Ohio Regional Council Meeting - Thursday, Oct. 23, 2014 at 4:30 p.m.

Call-in#: 800.261.3225
Conference code: 2728906

Chair's Corner

Hello Ohio Regional Council members! We are off to a great start for the year!

I would like to thank Kay Zekany for all her efforts with the Student Leadership Conference and the outstanding group of students that will be attending.

I have always believed that students represent the future of IMA. The selection of this year's Student Leadership Conference Grant Award winners affirms that belief and of our Council's commitment to developing the next generation of management accountants and IMA leaders. These students, representing colleges and universities from across Ohio will represent Ohio at the IMA Annual Student Leadership Conference in Indianapolis, IN November 6-8. Congratulations to all of our winners!

Even though we continue to have tremendous strides with our students and student chapters, we still have more work to do. I highly encourage all of our Chapters to continue to seek opportunities to bring in new students into the IMA and focus on retaining our existing student members during the coming year. Let's give deserving Ohio students the advantages they need to compete in this challenging job market. As we approach the halfway point of this Council year, I want to wish everyone continued ongoing success with your Chapters and extend a big thank you for all of your contributions to the IMA.

All the best,
Joe Kirchner

CONGRATULATIONS
To the 2014 IMA Ohio Regional Council
Student Leadership Conference Grant Winners!

Denise Barber	Youngstown State (Akron)
Samuel Claybourne	Youngstown State (Akron)
Jonathan Henson	Youngstown State (Akron)
Sarah Nagel	Youngstown State (Akron)
Evan R. Gallagher	Kent State (Akron)
Kristen Batke	Kent State (Akron)
Charles Wilson	Kent State (Akron)
Megan Haidet	Stark State (Canton)
Sadie N. Myers	Stark State (Canton)
Desiree Hunter	Stark State (Canton)
Alejandra (Allie) Spurrier	Walsh (Canton)
Joyce Badertscher	Ashland (Canton)
Henry Bolanz	Hiram (Cleveland East)
Richard Davis	Hiram (Cleveland East)
Jonathan Hall	Hiram (Cleveland East)
Kyle Meggas	Hiram (Cleveland East)
Elizabeth Baginski	Cleveland State (Cleveland)
David Layman	Miami (Cincinnati North)
Shanna Kim	Xavier (Cincinnati North or Dayton)
Corey M. Dillon	Muskingum (Dayton)
Caitlin Mabe	Xavier (Dayton)
Jindan Zhang	Toledo (Toledo)
Rebecca Rash	Toledo (Toledo)
Bejamin T. Hahn	Toledo (Toledo)
Gianfranco Rolando	Toledo (Toledo)
Zach Guenin	Toledo (Toledo)
Mackenzie Stoudinger	Toledo (Toledo)
Kaleigh M. Rapp	Toledo (Toledo)
Sean Nowak	Toledo (Toledo)

Call for Proposals: IMA Announces New Research Incubator Grant Program

Montvale, N.J. – October 16, 2014 – IMA® (Institute of Management Accountants), the association of accounting and financial professionals in business, announces the launch of a new Research Incubator Grant Program, aimed at helping to develop management accounting researchers of tomorrow. The new program will award grants of up to \$5,000 for smaller, innovative management accounting research projects that typically last no longer than one year. Both academics and practitioners are invited to apply. Two types of applications will be considered:

- From inexperienced researchers, including those with experience only as research assistants, Ph.D. students, those without previous funding awards, those pursuing research degree studies or those who have not previously acted as a principal researcher.
- From experienced researchers seeking to undertake a feasibility study as a preliminary to in-depth empirical research or with an idea/concept they wish to develop.

The deadline for completed applications is December 31, 2014. For full details, including application forms and guidelines, visit [IMA's Research Foundation \(the Foundation\) website](#).

Remarking on this new grant program, Bruce R. Neumann, Ph.D., current IMA Research Foundation chair, said, "The Foundation continues to support innovation in research and this new incubator program will enhance opportunities for breakthroughs on important professional topics."

Raef Lawson, Ph.D., CMA, CPA, IMA vice president of research and policy and professor-in-residence, explained, "The IMA Research Foundation recognizes that it can be difficult for less experienced researchers to obtain funding through traditional channels. They also know it can be hard to fully evaluate the merits and feasibility of a research idea, without first undertaking preliminary investigations. With these issues in mind, the Foundation invites submissions from both new and established researchers to its Research Incubator Grant Program."

Founded 20 years ago as the Foundation for Applied Research (FAR), the IMA Research Foundation provides business decision makers with information of strategic importance. Since its inception, the Foundation has funded more than 500 researchers who have produced more than 250 studies. In the last 10 years alone, the Foundation has funded more than 100 proposal submissions, providing approximately \$800,000 in grants to further research in management accounting.

For more information on the Foundation's history and activities, please visit www.imanet.org/researchfoundation.

ICMA Announces Leading Performers on CMA (Certified Management Accountant) Exam

Montvale, N.J. – October 9, 2014 – ICMA® (Institute of Certified Management Accountants), the certification division of IMA® (Institute of Management Accountants), today announced the most recent group of leading performers on its CMA® (Certified Management Accountant) examination.

IMA's globally recognized CMA program is a relevant assessment of advanced accounting and financial management knowledge in four critical areas: financial planning, analysis, control, and decision support. The CMA assures employers that an individual has mastered the knowledge and skills needed on the job today.

Of the more than 4,600 individuals who took the CMA exam in English during the May/June 2014 testing period, medals were awarded to the following for their exceptional performance:

- **Nathaniel Hanson** of Hutchinson, Minn., received the ICMA® Gold Medal for achieving the highest exam score.

- **Yuan Ren** of Beijing, People's Republic of China, received the ICMA Silver Medal for achieving the second-highest exam score.

- **Carlito Rodriguez** of Lucena City, Philippines, and **Eddie Ong Go** of Manila, Philippines, both received ICMA Bronze Medals for achieving the third-highest exam score.

For the period, ICMA also awarded Certificates of Distinguished Performance to the following: **John Hilimire** of Athens, Ga.; **Saeed Khan** of Geneva, Switzerland; **Chang Liu** of Atlanta, Ga.; **Lyrpa Mejorada** of Dubai, United Arab Emirates; **Daniela Meixner** of Muenchen, Germany; and **Marc Rodriguez** of Maraval, Trinidad and Tobago. In addition, **Dafei Zhu** of Jiangzi, People's Republic of China, received the Priscilla S. Payne Student Performance Award for achieving the highest score as a student during this testing period.

"ICMA extends its congratulations to these award recipients and is pleased to recognize their truly outstanding achievement," said Samuel C. Weaver, Ph.D., CMA, CFM, chair of ICMA Board of Regents chair. "This period's award recipients demonstrate the broad geographic diversity of the CMA program, which is meeting the needs of the business community around the world. This past fiscal year, ICMA certified more than 3,000 members, and the number of CMAs now stands at an all-time high. By earning this credential, CMAs are helping improve their career outlook and contribute to the success of their respective organizations."

Around the world, professionals holding IMA's CMA credential earn more than one-third more in total compensation compared to noncertified professionals, according to *IMA's Salary Survey*. Follow [this link](#) to view global and regional survey findings.

For more information about the CMA program, please visit IMA's website at www.imanet.org/certification.asp.

[IMA Accepting Entries for Annual Carl Menconi Ethics Case Writing Competition](#)

Montvale, N.J. – October 6, 2014 – IMA® (Institute of Management Accountants), one of the largest and most respected associations focused exclusively on the advancement of the management accounting profession, is accepting entries for the 2015 Carl Menconi Ethics Case Writing Competition now through January 26, 2015. Full submission details are available here:

http://www.imanet.org/PDFs/Public/Scholarships_Rewards/2015_Carl_Menconi_Call_For_Submission.pdf

The competition, sponsored jointly by the IMA Committee on Ethics and IMA's Professor-in-Residence, Raef Lawson, Ph.D., CMA, CPA, works to develop and distribute teaching cases focused on business ethics, with a specific application to management accounting and finance issues. It's open to accounting and finance academics as well as practitioners, and joint submissions are encouraged.

Winners of the competition will be featured in IMA's flagship publication, *Strategic Finance*, and the case author or team will be recognized at IMA's 96th Annual Conference & Exposition held in Los Angeles on June 2015. Winners will also receive one free Annual Conference registration and a \$500-cash prize.

Submissions must focus on business ethics, with specific application to management accounting and finance issues, and reference IMA's Statement of Ethical Professional Practice. For questions or additional

information, please contact Luda Volkov, IMA research and academic communities coordinator, atresearch@imanet.org.

EBS Business School Named First European School Approved by IMA's Higher Education Endorsement Program

Montvale, N.J. USA – September 29, 2014 – Following more than a dozen American colleges and universities, Germany's EBS Business School has been recognized through IMA®'s (Institute of Management Accountants) Higher Education Endorsement Program as the first European school to achieve this distinction.

The Higher Education Endorsement Program recognizes undergraduate and graduate accounting programs that meet the educational standards that enable students to pursue the CMA® (Certified Management Accountant) credential.

"Properly trained accountants are vital to the success of businesses and economies around the world. We're pleased that EBS is supporting management accounting education and preparing its students for this important career path," said Raef Lawson, Ph.D., CFA, CMA, CPA, IMA vice president of research and policy and professor-in-residence.

Following a thorough review process, IMA endorsed the EBS B. Sc. program in Cost Accounting, and Performance Management and Measurement, as well as the M. Sc. Advanced Management and Enterprise Risk Management programs.

"Recognition by IMA as Europe's first endorsed school is a great achievement and a testimony to the emphasis we at EBS place on both academic rigor and practical relevance," said Niels Dechow, professor and chair of Management Accounting and Control. "The IMA endorsement is a clear testimony to the quality of the curriculum offered by the leading department at EBS for Finance, Accounting, Control & Taxation (FACT). FACT is very proud of this accomplishment."

Higher education programs seeking endorsement by IMA must substantially cover the content of the CMA exam in their curriculum, have adequate faculty resources, be accredited by a recognized accreditation organization, and have a faculty member designated as an IMA Campus Advocate. The Campus Advocate program helps professors demonstrate their commitment to the future of the accounting profession by mentoring students and encouraging CMA certification.

"IMA encourages faculty around the world to promote the management accounting profession by joining the IMA Campus Advocate program and by encouraging their schools to seek IMA endorsement," said Lawson.

IMA's Higher Education Endorsement Program offers two tiers of recognition: full endorsement, for those university programs that meet all endorsement criteria; and provisional endorsement, for programs with some minor to moderate shortcomings in meeting all the criteria for full endorsement.

For more information and application forms for IMA's Endorsement Program, visit: www.imanet.org/educator_resources/index.aspx.

About EBS (European Business School)

A pioneer among German business schools, EBS Business School has been educating future business leaders with a global perspective since 1971. It is one of the most highly regarded faculties for business and management studies in Germany. Seventy senior, assistant, adjunct and honorary professors from around the world teach in four departments. EBS Business School has a strong network of 270 partner universities

worldwide as well as 200 corporate partners. All courses in the Bachelor's, Master's and MBA programmes are taught entirely in English. In 2012, EBS Business School was awarded the prestigious EQUIS hallmark of quality. For more information about EBS, please visit www.ebs.edu.

IMA Releases New Statement on Management Accounting for Managerial Costing Conceptual Framework

Montvale, N.J. – September 25, 2014 – IMA® (the Institute of Management Accountants) has released a new Statement on Management Accounting, entitled “The Conceptual Framework for Managerial Costing.” The Framework is designed to provide management accountants with a baseline for selecting, implementing and designing costing approaches. The paper is available on IMA’s website: <http://www.imanet.org/MCCF>.

Management accountants in business have worked largely without universally accepted best practices to help them determine the cost of products, services and supporting activities to make business decisions. IMA’s Framework defines the principles, concepts and constraints that must be considered when performing a cost analysis. Distinct from costing frameworks that pertain to financial reporting statements, IMA’s new framework focuses on costing for operations inside an organization.

“The duty of providing valuable information for business decision support is at the heart of management accounting,” said Raef Lawson, CMA, CPA, Ph.D., IMA’s Vice President of Research and Policy. “IMA’s new Framework is intended to help organizations improve management accounting practices and achieve their strategic goals,”

Following the work of a special IMA task force and an exposure draft released to the profession at-large, the paper was authored by Larry R. White, CMA, CFM, CGFM, CPA, Executive Director for the Resource Consumption Accounting Institute and former IMA Chair, and B. Douglas Clinton, CMA, CPA, Ph.D., Alta Via Consulting Professor of Management Accountancy at Northern Illinois University.

First introduced in 1981, IMA’s Statements on Management Accounting present the association’s position on a range of issues relevant to the profession. To view IMA’s previous Statements on Management Accounting and other thought leadership reports, visit:

http://www.imanet.org/resources_and_publications/Research_Studies_and_Resources.aspx.

Registration Now Open for IMA’s 15th Annual Student Leadership Conference

Montvale, N.J. – September 18, 2014 – Students can advance with purpose at IMA®’s (Institute of Management Accountants) most anticipated event for accounting and finance students and academics. Registration is now open for IMA’s 15th Annual Student Leadership Conference, to be held on November 6-8, 2014, at the Indianapolis Marriott Downtown in Indianapolis, IN. For details, visit www.imastudentconference.org.

This year’s conference will equip attendees with the tools they need to increase their competitive advantage when looking for a job. Attendees will learn from leading experts about career opportunities, business ethics, the value of CMA® (Certified Management Accountant) certification, leadership skills, job search techniques, and more.

Keynote presentations for this year’s conference include:

- “Race Car Driver, CEO, and Mom: Building a Winning Team Both On and Off the Track,” an inspirational talk by Sarah Fisher, professional racecar driver and owner, Sarah Fisher Hartman Racing.
- “Power a Path to the Top,” by Karen Battin, CPA, Cummins, Inc., vice president and controller, engine business.
- “Leading From Any Seat,” presented by Jeffrey Q. Jardine, CMA, CPA, vice president of finance, Focal Point Homes.

Concurrent sessions will be led by prominent industry and IMA leaders, including Ben Mulling, CMA, CPA, IMA chair-elect for 2014-2015. Mulling is also an IMA Young Professional of the Year Award recipient and the CFO of TENTE Casters, Inc. in Hebron, KY.

“Each year, IMA’s Student Leadership Conference brings together business leaders and career experts who are sure to inspire and motivate students,” said Jodi Ryan, IMA director of Student/Academic Relations. “This year’s conference features a great line-up of presenters and plenty of opportunities for participants to meet valuable networking contacts. Also on hand this year will be recruiters from various companies, so students are encouraged to bring copies of their résumé.”

The conference also features several fun and educational networking events, including optional industry tours, a t-shirt design competition, and discounted tickets to an Indiana Pacers basketball game.

For more information on IMA’s 15th Annual Student Leadership Conference and to view a full conference program, please visit www.imastudentconference.org. To see highlights from last year’s conference, view the video at <https://www.youtube.com/watch?v=UcDeYeORZu4>. Join the conversation for this year’s event on [Facebook](#) and at #IMA14SLC on [Twitter](#).

[Jeff Thomson Named Among Top 100 Most Influential People in Accounting](#)

Accounting Today List Cites Thomson’s Efforts to Further IMA and Profession

Montvale, N.J. – September 15, 2014 – Jeff Thomson, CMA, CAE, president and CEO of IMA® (Institute of Management Accountants), once again has been named one of Accounting Today’s Top 100 Most Influential People in Accounting. The annual list boasts a variety of leaders and professionals who are shaping the accounting landscape. See the full list here: http://digital.accountingtoday.com/accountingtoday/sr_top_100_most_influential_people#pg1

For nearly a decade at IMA, Thomson has solidified the association’s reputation as a trustworthy and valuable business partner. As a result, IMA has grown in size, respect and influence, reporting record growth in fiscal year 2014. IMA’s total membership rose seven percent, and its advanced-level certification for accountants and financial professionals in business, the CMA (Certified Management Accountant) credential, reached a record number of candidates—a 19 percent increase in the past fiscal year.

“IMA is grateful for Jeff Thomson’s devoted service during his tenure to date at IMA, and for his commitment to the advancement of the accounting profession,” said Joseph A. Vincent, CMA, Chair of IMA’s Global Board of Directors. “This recognition is a reflection of his elevation of thought leadership in the accounting profession, his promotion of ethical business practices and his unwavering leadership in the face of changes in our profession.”

Paul B.W. Miller, professor at the University of Colorado at Colorado Springs and Paul R. Bahnson, professor at Boise State University, also voiced their praise of Thomson’s leadership in a recent article, explaining that the future of the accounting profession depends on ethical and educated leaders.

“Right now, we see this kind of integrity and leadership coming from the Institute of Management

Accountants and its chief executive officer, Jeff Thomson,” the article said. “We especially applaud their strong commitment to use real testing, experience and required CPE to preserve the legitimacy of the Certified Management Accountant credential and those who hold it.”

Thomson served as CFO of Business Sales at AT&T from 1979 to 2002 and as IMA vice president of Research from 2005 to 2008. Thomson assumed his role as president and CEO of IMA in 2008.

To learn more about IMA’s mission, visit: http://www.imanet.org/about_ima/our_mission.aspx. To learn more about the CMA program, visit www.imanet.org/cma.

Business-Centric Approach Increasingly Important for CFO Organizations, Says ACCA/IMA Report

New York and Montvale, N.J. – September 9, 2014 – Successful organizations encourage their business departments to partner with the finance organization to deliver data insights for better decision support, finds a study jointly undertaken by ACCA (the Association of Chartered Certified Accountants) and IMA® (Institute of Management Accountants) on the progress commercial finance functions are making in business partnering.

The report, “[Financial Insight: Challenges and Opportunities](#),” draws on global survey data; finance leadership roundtables in New York, London, Toronto, Vancouver, Singapore and Hong Kong; and interviews with more than 750 senior finance executives from some of the world’s leading organizations.

“The concept of business partnering is not new. The finance function has always had a role in providing information vital for good decision making. Technology and other advancements are fuelling the potential for business partnering, challenging finance teams to keep pace and maintain internal influence,” said Raef Lawson, Ph.D., CMA, CPA, IMA’s vice president of research and policy.

Jamie Lyon, head of Corporate Sector at ACCA, added: “We see business partnering as one of the critical ongoing challenges for the CFO organization to get right. With the wealth of data and information available to enterprises, there is a big opportunity for the finance function to drive future growth. But it’s an opportunity that has to be taken.”

Rapidly changing business environments and increasingly complex digital environments are listed among the main challenges CFOs and their finance functions face in delivering effective financial insight. However, finance organizations that adopt a business-centric approach and emphasize the importance of good finance-business partnering practices can not only meet those challenges but capitalize on them by extending their influence and leadership across the enterprise.

According to the study, organizations need to focus on three key areas:

- Creating a sustainable mandate for finance-business partnering practices to flourish
- Fixing and reworking the quality of data insights provided to the enterprise
- Deploying the right finance talent with the right mindset to deliver.

The report predicts the growing digitization of businesses and a highly competitive enterprise landscape will have a profound effect on the future of organizations because in a fast-moving, data-rich business environment, enterprise data insights will be increasingly important in creating advantage and corporate value.

To read “Financial Insight: Challenges and Opportunities,” please visit

http://www.imanet.org/PDFs/Public/ACCA/Business_Partnering.pdf.

For additional ACCA and IMA reports, research and insights for finance leaders, please visit the ACCA/IMA joint website, roleofcfo.com.

IMA Salary Survey Emphasizes Benefits of Certification

IMA Finds CMA Holders Earn Significantly More than Their Peers

Montvale, N.J. – September 4, 2014 Results from IMA's® (Institute of Management Accountants) 2013-2014 Salary Survey reveal that holders of the CMA® (Certified Management Accountant) certification enjoy greater earning power. Despite a fluctuating economy, CMAs around the world earned at least one-third more than their non-certified counterparts. To view the complete United States and International Salary Surveys, visit http://www.imanet.org/salary_survey.

IMA's international findings indicate that 80 percent of CMA holders cited certification as a major factor in their ability to move across all areas of business – opening the door to career development and advancement. As a result, 77 percent of CMAs believe certification creates career opportunities that would otherwise be unavailable. Respondents believe that CMA certification strengthened their position in salary negotiations, resulting in greater compensation. This is particularly true for those in the Middle East/Africa region (79 percent) and the Americas (78 percent).

In the United States, CMA holders reported an average annual salary of \$115,952, or 31 percent more (compared to \$88,196), than those without certification; and 36 percent more in total annual compensation (\$135,153 vs. \$99,239).

“Earlier this year, IMA announced its record-setting growth for the CMA credential and it's easy to see why,” said Jeff Thomson, CMA, CAE, IMA president and CEO. “The findings of this year's International and U.S. Salary Surveys emphasize the value the CMA brings to individuals who seek greater earning power, and to their employers who rely on qualified professionals.”

According to Mr. Thomson, the CMA's value is seen even at the earliest career stages (19 to 29 year age category). While CMAs of all ages earn significantly more than non-CMAs, younger professionals around the world benefit the most from the CMA, earning 96 percent more in average salary than young professionals without certification.

The global data was collected from IMA members in 66 countries throughout Asia, the Middle East, Europe and the Americas. In the future, IMA plans to release targeted reports for China, Kingdom of Saudi Arabia, United Arab Emirates and Egypt.

New Report Urges Leaders to Promote a 'Risk Challenge Culture'

ACCA and IMA Research Says Boards and Executives Should Reward Employee Skepticism as Part of Risk Governance

New York and Montvale, N.J., August 20, 2014 - According to a recent report from ACCA (the Association of Chartered Certified Accountants) and IMA® (Institute of Management Accountants), corporate culture can stifle employees, preventing them from raising important questions and concerns about risk management. Organizations can only change that atmosphere when board members lead by example, through increased skepticism and critical assessments.

The report, ["A Risk Challenge Culture to Promote Good Risk Management Practices in the C-Suite and Across the Organization,"](#) by Paul L. Walker, William G. Shenkir and Thomas L. Barton analyzes the need for organizations to develop and implement effective risk oversight in the wake of the 2008 financial crisis, which exposed serious weaknesses in risk management.

Some organizations that claim to have a robust risk governance structure have one in name only -- disguising a lack of adequate training in risk issues and directors that are not as actively engaged in risk oversight as they need to be.

According to Raef Lawson, Ph.D., CMA, CPA, IMA vice president of research and policy, "Organizations should develop a 'risk challenge culture,' which provides employees with the opportunity to defy existing conditions. However, the report shows this culture is impossible to achieve if employees are not encouraged, required and rewarded by management when challenging a negative corporate culture."

Setting the Tone

The report, which draws on discussion from the ACCA/IMA Accountants for Business Global Forum and insights from ACCA/IMA roundtables held in Dubai, London, and New York, discusses the difficulties board members and managers face when critically questioning policies or decisions in their organizations – especially in the event of outsized profits, unprecedented growth, and when bonuses are at stake.

"All too often decision makers talk about wishing they had the benefit of hindsight," said Ewan Willars, ACCA director of policy. "But skepticism and a culture in which people are actively encouraged and rewarded for challenging decisions can be highly effective in ensuring that organizations take the right course, and must be actively promoted."

Designing and Implementing a Risk Challenge Culture

In order to create a risk management culture, the report identifies nine critical areas for designing and implementing a risk challenge culture:

- Professional skepticism and board oversight
- Board diversity and expertise development, particularly in Enterprise Risk Management (ERM)
- Leadership roles and setting tone at the top in a risk challenge culture
- Reporting key risk information to the board on a timely basis
- Recognizing cognitive biases in decision making and minimizing their impact
- Diagnosis and awareness of the signs that a risk culture is in need of remediation, including: weak risk leadership, poor risk transparency and rewarding inappropriate risk-taking
- Establishing a formal risk appetite and risk tolerance, communicating them to all levels and updating when necessary
- Performing a thorough risk analysis before setting strategy and re-evaluating often
- Carefully constructing incentives to induce behaviors appropriately aligned with strategy and risk appetite/tolerance

For additional ACCA and IMA reports, research and insights for finance leaders, please visit the ACCA/IMA joint website, roleofcfo.com.

IMA Achieves Record Growth in Fiscal Year 2014

CMA is the Leading Management Accounting Global Credential

Montvale, N.J., August 12, 2014 - IMA® (Institute of Management Accountants) today announced its increased membership numbers and record-setting growth for its CMA® (Certified Management Accountant) credential in fiscal year (FY) 2014 ending June 30, 2014.

Having just opened two new international offices in Shanghai and Cairo, in addition to existing global branches in Zurich, Dubai and Beijing, IMA has shown impressive growth in members and new candidates, enhancing the organization's international relevance, as well as highlighting the critical role management accountants play in the global economy.

In FY 2014, IMA's total membership rose seven percent to 72,921, including well over 10,000 college and university students and young professionals. Outside the U.S., membership grew 23 percent over 2013, reaching nearly 28,000.

"Our increase in numbers—as well as in respect and influence—is a result of the integrity and consistency of this organization," said Jeff Thomson, CMA, CAE, president and CEO of IMA. "The trust in our organization and in our certification standards is what makes the CMA the leading global management accounting credential. We are proud to be fulfilling our mission to promote the best interests of the profession, and we commit to growing with confidence and integrity."

The CMA—IMA's globally recognized, advanced-level credential for accountants and financial professionals in business—has also shown tremendous growth. "The CMA program is one of the fastest-growing accounting certifications in the world," said Dennis Whitney, CMA, CFM, CAE and ICMA (Institute of Certified Management Accountants) senior vice president. "Not only has it grown at an annualized rate of more than 25 percent for the past five years, but ICMA has also maintained a rigorous exam giving employers confidence that every CMA they hire has met strict standards of excellence. With members and candidates in 140 countries, the CMA program is truly global in enriching organizations and serving the public interest."

The total number of new CMA candidates reached a record high 14,662 in FY 2014. A record number of new CMA certificates were awarded to worthy management accountants – 3,003 in total. The increase is all the more impressive because of the high standards required to earn this credential. Achieving the CMA requires education, experience and passing a thorough two-part exam. It demonstrates a professional's expertise in financial planning, analysis, control, decision support and professional ethics – skills that are in high demand by organizations around the world to address the talent gap. In addition, the total number of CMAs is up six percent in FY 2014, and total candidates have increased 19 percent in the past year, now standing at 22,277. To date, more than 43,000 professionals have earned the CMA credential.

To learn more about IMA's mission, visit: http://www.imanet.org/about_ima/our_mission.aspx. To learn more about the CMA program, visit www.imanet.org/cma.

[Finance Professionals Warn of Persistent Risks in Global Economic Recovery](#)

Largest Economic Survey of Financial Professionals Questions 'Recovery Consensus'

New York and Montvale, N.J., August 4, 2014 - According to the [latest survey](#) of U.S. and international finance professionals and a review of the global economic recovery over the past [five years](#), threats to long-term economic stability remain, and the recovery may be limited to a few "islands of financial stability."

The ACCA/IMA Global Economic Conditions Survey (GECS) is the largest economic survey of professional accountants in the world, published by ACCA (Association of Chartered Certified Accountants) and IMA® (Institute of Management Accountants).

Second Quarter Results in the US and Abroad

According to the Q2 report, there was a pronounced recovery in business confidence in North America, with

the US emerging as one of the few markets in which a genuine recovery is still underway.

Overall, business confidence in the U.S. rose in spite of stagnating consumer demand and cash flow conditions, crossing into positive territory with its highest reading in the history of the GECS so far. Indeed, 32 percent of U.S. respondents reported confidence gains over the last three months, up from 25 percent in early 2014. Businesses' new-found confidence was backed up by a rise in job creation and capital spending.

In contrast to the U.S., some of the global star performers of 2013, including the U.K. and Ireland, were losing business confidence during the second quarter of 2014 once again, pulling confidence at the global level down marginally.

For businesses, the most notable change since early 2014 was a significant further easing of access to growth capital, prompting an increase in capacity building – both capital spending and new hires. High-tech sectors continued to lead the U.S. recovery, although retailers finally started to recover as well – a sign that consumer spending could rebound later in 2014.

Flawed and Fragile Global Recovery

According to the five-year report, the financial crisis and global recession have fragmented into multiple unresolved issues – including damaged bank and government balance sheets, unconventional economic policies, political polarization and geopolitical tensions. These problems are, by and large, still present five years later, despite a growing “recovery consensus.”

The five-year review also highlights how, since mid-2012, business confidence gains have been much stronger in the financial sector than among the world's small- and medium-sized enterprises (SMEs) and large corporations. While conceding the benefits of stronger banks on business investment, the survey warns of a growing imbalance fuelled primarily by central banks.

“A recovery that is confined to the financial sector is not sustainable,” says report author Manos Schizas, Senior Economic Analyst at ACCA. “Policymakers need to start asking hard questions about what's really underlying this in terms of consumer spending, business investment and leverage.”

ACCA and IMA have also called on policymakers to take stock of the impact of unconventional monetary policy by developed countries – particularly the unintended spillovers into emerging markets.

“Emerging markets in Asia and Africa have had to contend with damaging flows of ‘hot money’ as a result of policies over which they had no choice. Institutionally, they are also much worse equipped to deal with the fallout than the countries that set the flows in motion,” said Raef Lawson, Ph.D., CMA, CPA, and IMA Vice President of Research and Policy.

The findings for Q2 2014 illustrate just how quickly a recovery based on a buoyant financial sector can be reversed. GECS figures for large financials in the U.S. and Europe show that confidence retreated sharply in anticipation of tougher stress tests, rising interest rates and falling property prices, geopolitical risks, and the threat of tougher regulatory enforcement.

Beginning Global Rebound in Investment

The health check of the recovery has shown that businesses around the world have been holding back on long-overdue investment for years, while austerity-hit public sectors have often sacrificed public investment in order to maintain government consumption levels. The result has been a significant loss of productivity that will take years to reverse. ACCA and IMA believe, however, that a rebound in investment that began in 2013 will be the biggest economic story of 2014, shaping industries for years to come. Access to finance has recovered consistently in most regions and businesses are increasingly seeking growth capital, and where shortages of capital exist these are increasingly due to structural rather than cyclical factors.

The Cost of a Bad Hire — And How to Avoid It

As a manager in a hiring position, you know of the high stakes involved in recruiting new accounting and finance staff. Land a talented and engaged employee, and your team is happier and more productive. But if you make a wrong move, you and your staff will be paying for that mistake for months, if not years, to come. Here are some ways the cost of a bad hire can add up:

- **Decreased employee morale.** Almost all (95 percent) chief financial officers polled for a [Robert Half survey](#) said a bad hiring decision affects the [morale](#) of their team. When a new employee isn't up to par, the rest of the team has to pick up the slack and may quickly become resentful.
- **Extra attention.** Poor hires need regular supervision, which eats up time you don't have. The survey found that the cost of a bad hire is 17 percent of a manager's time — hours that could be better spent on growing your business.
- **Losing clients' trust.** The cost of a bad hire can grow exponentially if that worker is in a customer-facing role. Inadequate interpersonal skills or lack of experience is bad news for client relations.
- **Damaged bottom line.** Bad hires can cost dearly in more ways than one. You've paid their salary and benefits, yet received nothing in return but hassles and headaches. And if they make mistakes when compiling financial statements, your company may have to postpone a quarterly earnings announcement, which can lead to tumbling share prices and apologies to shareholders.

To avoid paying the cost of a bad hire, the best course of action is to be proactive and thorough during the recruitment process.

1. Start with an effective job description

Not only does an airtight [job description](#) lead to an accurate job posting, but it can also discourage applicants who don't meet your requirements. The better the job posting, the stronger your candidate pool will be.

2. Look within

When recruiting, don't neglect people whom you already know and who know your company: internal candidates. They're tried and true, and are a good way to avoid the cost of a bad hire.

3. Get outside help

A great way to minimize risk when recruiting and hiring is to work with a staffing agency. A specialized finance and accounting firm frees up your time and helps ensure a good and timely hire. Another good strategy for avoiding a bad hire is to specify that the position could be [temporary to full-time](#).

5. Verify, verify, verify

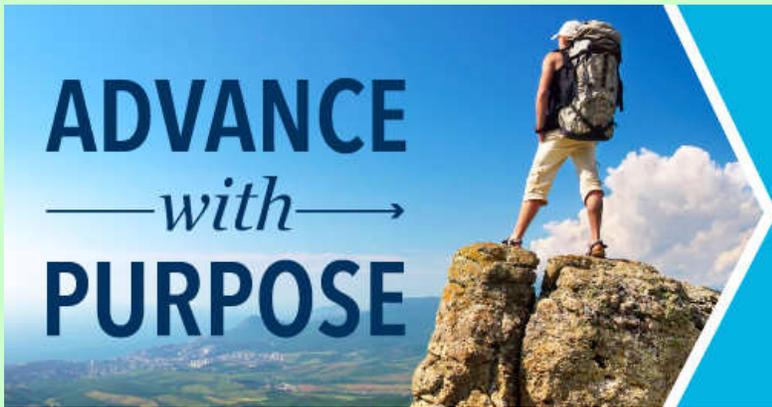
Some accounting and finance candidates look promising on paper and sound great in person, yet are not all that they seem to be. Avoid trouble by doing due diligence before making a job offer. This means taking the time to [check references](#) and even conducting background and credit checks, if appropriate.

The cost of a bad hire is painful and high, especially for a small business. There are many risks and uncertainties in the accounting and finance sector, but recruiting doesn't have to be one of them.

Accountemps, a [Robert Half](#) company, is the world's first and largest specialized staffing firm for temporary accounting, finance and bookkeeping professionals. Accountemps has more than 340 locations worldwide. More resources, including online job search services and the [Accountemps blog](#), can be found at [accountemps.com](#).

###

ADVANCE
— *with* —
PURPOSE



2014
Nov. 6-8
MARRIOTT DOWNTOWN
INDIANAPOLIS, INDIANA

IMA'S 15th Annual Student Leadership Conference

Advancing your career starts with a single, purposeful step. Attending IMA's Annual Student Leadership Conference can help you begin or continue your journey by connecting you with industry professionals, students, professors, and more in a relaxed, collaborative environment.

From seeing the inner workings of Lucas Oil Stadium to hearing from an Indy 500 race car driver and global experts, to participating in career roundtables and on-site job interviews, this year's Student Conference is infused with as much networking, learning, and fun as possible.

No steps are too small or too slow, as long as you keep taking them.

So join us in Indianapolis for IMA's 15 Annual Student Leadership Conference and advance with purpose.

To register, please visit:

http://www.imanet.org/programs_events/Student-Leadership-Conference-2014/Registration.aspx

Save the Date:

**41st Annual Meonske
Professional Development Conference
April 23 - 24, 2015**

Save the Date:

EXPAND
your VIEW
ACE15



What are you waiting for? Fulfill your 2014 CPE requirements NOW!

What are you waiting for? Time is running out, and you need to fulfill your 2014 Continuing Professional Education (CPE) requirements to stay ahead of today's demanding business culture and to maintain your certification. IMA's CPE courses are designed to advance your career and satisfy your CPE requirements.

Visit www.imanet.org/CPE to explore IMA's extensive continuing education catalog and to select from a wide array of courses that best meet your accounting and finance professional development needs. Moreover, IMA is pleased to offer new ethics courses to satisfy your two hours of ethics training. Our convenient courses are available to you anytime, anywhere through your desktop.

Order today! Visit www.imanet.org/CPE to view IMA's full suite of continuing education products.

Order by December 31, 2014, and receive 10% off! Enter promo code **CPE2143Y** at checkout.

UPCOMING WEBINAR SCHEDULE

INSIDE TALK

None scheduled at this time

LEADERSHIP ACADEMY

Facilitation Skills

Tuesday, October 21, 2014 from 1:00 p.m. to 2:30 p.m. EDT

Effective facilitation can enable groups to achieve their tasks more quickly and easily -- feeling good about each other during the process. The more the workplace moves towards teamwork, the more we must meet and work together to make decisions, share information, and plan action. Effective discussions and meetings are often the result of effective facilitation.

This webinar focuses on understanding group behaviors and learning skills to effectively lead meetings and conduct workshops. With the use of small and large group discussion and role playing, participants learn to be effective in a group meeting, both as leaders and as members of the group.

Strong facilitators use a different set of skills than trainers or presenters. Facilitation is designed as a two-way, collaborative process. This webinar is designed to help participants learn about and practice behaviors that will enable them to facilitate meetings and discussions.

FP&A Solutions Center

Financial Planning & Analysis (FP&A) competencies are critically important and professionals with these skills are in demand. This resource center will deliver thought leadership and education to help you improve your skills and stay informed.

Resources in the FP&A Solution Center include:

- **Resources and Solutions.** View white papers, videos, and solutions.
- **Library of Publications.** Access articles.
- **Discussion Forum.** Discuss topics with peers.
- **Expert Blog.** Follow the latest trends from subject matter experts.
- **Webinars and Events.** Stay informed.

Visit www.imanet.org/ibmfpa today!

Now Introducing IMA Live

A new course featuring content from
IMA's 95th Annual Conference & Exposition!

Couldn't attend the Annual Conference? Missed an IMA event? Here's your chance to learn from those live sessions and still earn CPE credit.

IMA Live! is an online package including six popular sessions presented by experts at this year's Annual Conference & Exposition in Minneapolis, Minn. Earn up to 9 CPE credits if you complete all six sessions. As a bonus, all subscribers will receive a 95th anniversary lapel pin as a gift while supplies last!

This package features the following sessions/speakers:

1. "Business Strategy: Plan, Execute, Win!" by Patrick Stroh
2. "What's Your Fraud IQ?" by Amy Mings
3. "A Practical Approach to Implementing the COSO Internal Control Integrated Framework" by Sandra Richtermeier
4. "GOT Results that Matter: Leadership Development through Action-Learning" by Hubert Glover and Jim Niemes
5. "Strategic Pricing: Stop Thinking Like an Accountant" by Stephen Kemp
6. "Work Your Network: Making Impactful Business Connections" by Yael Zofi

Member price: \$199

Nonmember price: \$249

New IMA Ethics Series Course: Web of Deception

In 1991, Defense Secretary Richard Cheney terminated production of the A-12 Stealth Bomber project. How did a cost analyst deal with the web of deception surrounding this highly visible project? Find out and learn how to navigate through and resolve an ethical dilemma from IMA's Ethics Series: [Web of Deception](#).

Product features include:

- An engaging interactive learning experience with videos, interviews, and commentary
- A well-known case study for practical application
- 24/7 online accessibility



Purchase your course today! As an IMA member you pay only \$80, and nonmembers pay \$95.

Strategic Budgeting Course

Achieve your strategic initiatives by using innovative budgeting techniques.

To maintain a competitive edge in today's market, many companies are abandoning traditional budget practices in favor of strategic budgeting. This engaging online course explores how strategic budgeting concepts and tools can help your company better achieve critical strategic initiatives using the budgeting process.

Key product features include:

- Explanation of differences between traditional and strategic budgeting
- Exploration of optimal spending, a balanced scorecard, and key performance indicator (KPI) techniques that drive strategic achievements
- Interactive demonstrations using a fictional case study
- Two CMA[®] (Certified Management Accountant) CPE credits

Member price: \$89

Nonmember price: \$110

Controllers' Guide Three-Pack

The Three Master Guides Every Controller Needs

As a controller, you understand the importance of fully comprehending relevant reporting rules, the complexity of reporting requirements, and the possibility of costly penalties. With these three guides, controllers have access to all the information necessary to stay on top of the latest rules, trends, and processes:

Best Practices: This guide is a comprehensive library of policies, processes, checklists, tools, and case studies applicable to all industries and to controllers of all levels. To order your copy at the IMA member price of \$345, [click here](#).

Form 1099 Compliance: This guide will save you time and money, help you avoid legal and compliance trouble, and guide you through the questions that everyone gets but few can answer. To order your copy at the special price of \$345, [click here](#).

Improving the Financial Close: Read the comments of 169 controllers, CFOs, and other finance and accounting professionals regarding the challenges they face in initiating the financial closing process. Available at the IMA member price of \$195. To order your copy, [click here](#).

New and free for all IMA Members: Strategic Finance PowerPacks

The IMA website is your source for management accounting information - from articles to webinars to research studies. To make your life more efficient we've gathered these resources into Strategic Finance PowerPacks.



Upcoming Chapter Events



Akron Chapter

<http://akron.imanet.org/>

Wednesday, November 19, 2014 starting at 5:25 p.m. *

Pre-Technical Session: Interviewing Techniques and Resume Writing

Technical Session: Professional Networking Tactics for Success

Friday, December 12, 2014 “10th Annual Professional Development Seminar”

Location: Rosemont Country Club

Topics: The 3 Rs of Employment

Reduce Risk – Compliance/Red Flags

Reward, Recognize, and Retain Your Top Talent

Recognizing, Interviewing, and Hiring Top Talent

Earn 4 CPE credits

Tuesday, January 13, 2015 starting at 5:30 p.m. “Joint Meeting with AFWA”

Location: Bober Markey Fedorovich Office, Akron

Topic: Federal Tax Update and State and Local Taxes Update

Wednesday, January 21, 2015 starting at 5:25 p.m. *

Technical Session: Leadership Strategies to Achieve Affordable Family Fun

****Location:** Unless otherwise noted, meetings are held at the Tangier Restaurant ([map](#)).*

Canton Chapter

<http://canton.imanet.org/>

Tuesday, October 21, 2014 from 5:00 to 8:00 p.m.

Location: Skyland Pines, 3550 Columbus Rd NE, Canton, OH 44705

Pre-Dinner Technical Session: Akron-Canton Regional Foodbank

Presented by: Leslie Letner

After-Dinner Technical Session: Future CPA Topics

Presented by: Michael Elliott

Wednesday, October 29, 2014 from 5:00 to 8:00 p.m.

Location: The J.M. Smucker Co., 1 Strawberry Lane, Orrville, OH 44667

Pre-Dinner Technical Session: Enhancing Shareholder Value

Presented by: Tucker Marshall, VP Financial Planning & Analysis, The J. M. Smucker Co.

After-Dinner Technical Session: Return on Invested Capital

Presented by: Tucker Marshall, VP Financial Planning & Analysis, The J. M. Smucker Co.

Tuesday, November 18, 2014 from 5:00 to 8:00 p.m.
Location: McCall's, 130 Faircrest St SW, Canton, OH 44706

Pre-Dinner Technical Session: ODOT Cost Saving Projects

Presented by: Matt Miller

After-Dinner Technical Session: Communication in the Workplace

Presented by: Debbie Curtis

Tuesday, December 9, 2014 from 5:00 to 8:00 p.m.

Location: McCall's, 130 Faircrest St SW, Canton, OH 44706

Pre-Dinner Technical Session: Energy Development

Presented by: David Kaminski

After-Dinner Technical Session: Canton Health Dept.

Presented by: Mark Adams

Tuesday, January 20, 2015 from 5:00 to 8:00 p.m.

Location: Skyland Pines, 3550 Columbus Rd NE, Canton, OH 44705

Pre-Dinner Technical Session: Tax Update

Presented by: Bruner Cox/ Hall Kistler

After-Dinner Technical Session: Tax Update

Presented by: Bruner Cox/ Hall Kistler

Cincinnati North Chapter

<http://cincynorth.imanet.org/>

Wednesday, October 15, 2014 starting at 12:00 p.m. "Executive Meeting"

Location: Montgomery Inn, 9440 Montgomery Rd, Cincinnati, OH 45242

12:00 p.m. Session: Fraud by Bob Lynch, Market Place Solutions

Wednesday, November 19, 2014 starting at 5:40 p.m. "Past President's Night"

Location: Elements Conference and Events Centre, 11974 Lebanon Rd, Sharonville, OH 45241

5:40 p.m. Session: The Federal Reserve by Dr. LaVaughn Henry, The Fed

7:00 p.m. Dinner

7:45 p.m. Session: Personal Income Tax Strategies by Rebecca Pace, Orcutt & Co., CPAs

Cleveland Chapter

<http://cleveland.imanet.org/>

Tuesday, October 21, 2014 "Networking for Success - Student Night" (Joint Meeting with Cleveland East Chapter)

Location: Whirly Ball, 5055 Richmond Road, Bedford Heights, OH 44146

Dinner and program begins at 6:00 p.m. and Whirly Ball begins at 7:00 p.m.

Speaker: Jenni Hamilton, Marketing & Communications Specialist, BASF

For questions regarding this event, please contact Sandy Brenner at Sandra.Brenner@basf.com.

November 2014 (date TBD) from 6:30 to 8:30 p.m.

Technical Meeting: Business and Personal Federal and State Tax Update by Cohen and Company CPAs

Dinner and meeting with 2 CPE is \$25 per person and \$12 for students.

RSVP to Honey Wess at 216-496-8597 or email honey_wess@yahoo.com.

Friday, December 5, 2014 starting at 7:30 p.m.

15th Annual Wine Tasting All You Can Eat & Drink for \$40 per person. Friends and family welcome.

Location: Market Avenue Wine Bar

Across from the West Side Market, 2521 Market Avenue, Cleveland, OH 44113

RSVP to Honey Wess at 216-496-8597 or email honey_wess@yahoo.com.

Thursday, January 22, 2015 from 6:30 to 8:30 p.m. “CMA Recognition Night”

Technical Meeting: Current CMA holders Rob Thompson and Jason Zeman guest speakers.

All Cleveland CMA holders will be recognized. This is also student recruitment night.

Dinner and meeting with 2 CPE is \$25 per person and \$12 for students.

RSVP to Honey Wess at 216-496-8597 or email honey_wess@yahoo.com.

Unless location is otherwise noted, all meetings are held at 6000 Lombardo Center (Amphitheater located in the Basement Level), Independence, Ohio 44131.

Cleveland East Chapter

<http://www.cleveast.imanet.org/>

Tuesday, October 21, 2014 “Networking for Success - Student Night” (Joint Meeting with Cleveland Chapter)

Location: Whirly Ball, 5055 Richmond Road, Bedford Heights, OH 44146

Dinner and program begins at 6:00 p.m. and Whirly Ball begins at 7:00 p.m.

Speaker: Jenni Hamilton, Marketing & Communications Specialist, BASF

For questions regarding this event, please contact Sandy Brenner at Sandra.Brenner@basf.com.

Friday, November 21, 2014 (all day)

Controllers' Workshop

Tuesday, January 20, 2015 beginning at 6:00 p.m.

Tax Update

Unless location is otherwise noted, all meetings are held at Hilton Garden Inn, 700 Beta Drive, Mayfield Village, Ohio 44143.

Columbus Chapter

<http://columbus.imanet.org/>

Dayton Chapter

<http://dayton.imanet.org/>

Tuesday, October 21, 2014 starting at 4:30 p.m.

4:30 p.m. Creating a Successful IMA Student Case Competition Presentation by Ryan Gullett

5:30 p.m. Pre-dinner CPE Session: "How to Navigate Office Politics" by Sarah Hatfield, Robert Half

6:45 p.m. Dinner Session: "KoneCranes and the North Americas Operations of a Global Business"
by Todd Blair, KoneCranes

Tuesday, November 18, 2014 starting at 5:30 p.m.

5:30 p.m. Pre-dinner CPE Session: "State and Local Tax Update" by Greg Devilbiss, Kentner Sellers

6:45 p.m. Dinner Session: "Fairgrounds Redevelopment" Eric Joo, Miller Valentine

Thursday, December 11, 2014

4:30 p.m. Tour of Scene 75 followed by December Social
Student Chapter members are also invited to attend.

Location: Scene 75, 6196 Poe Ave, Dayton, OH 45414

Tuesday, January 20, 2015 starting at 5:30 p.m.

5:30 p.m. Pre-dinner CPE Session: "Federal Tax Update" by Fred Kreuzer, CPA

6:45 p.m. Dinner Session: "Current Curriculum Development" by Jim Greenspan, WSU

Unless otherwise noted, all meetings are held at Mandalay Banquet Center, 2700 East River Road, Dayton, Ohio.

Lima Chapter

<http://lima.imanet.org/>

Tuesday, October 21, 2014 starting at 5:30 p.m.

Topic: IT by Chip Welch

Tuesday, November 18, 2014 starting at 5:30 p.m.

Topic: Continuation of Health Insurance by Randee Henson

Wednesday, December 10, 2014 starting at 5:30 p.m.

Topic: Fraud

Speaker: TBD

Tuesday, January 20, 2015 starting at 5:30 p.m.

Topic: Tax Update

Speaker: TBD

Unless location is otherwise noted, all meetings are held at Casa Lu Al, Lima, OH

Toledo Chapter

<http://toledo.imanet.org/>)

Wednesday, October 22, 2014 starting at 11:30 a.m.

Topic and Speaker: Commercial Banking by Josh Schuyler of Signature Bank

Location: Mancy's Italian Restaurant

Wednesday, November 19, 2014 starting at 11:30 a.m.

Topic and Speaker: Time Management by Alicia Wagner of Heels Coaching

Location: Don Pablo's Restaurant

Wednesday, December 10, 2014 starting at 7:30 a.m.

Topic and Speaker: Risk Management by Steve McNally of Campbell Soup Company

Location: American Table Restaurant

Meeting costs are \$10 for IMA members and \$15 for non-members.

RSVP to Kathleen Fitzpatrick at kgfitzpatrick@bex.net.

**Ohio Regional Council (ORC) Officers
2014 - 2015 Board of Directors Nominations**

Board Position	Name	Phone / Email	Chapter
Chairman	Joe Kirchner	(513) 608-4399 jdkirch@fuse.net	Cincinnati North
Regional Director	Paul Myers	(937) 564-7964 myersp70@gmail.com	Dayton
Vice Chair - Administration/ Strategic Planning	Candy Levine	(513) 746-2030 clevine@businessbacker.com	Cincinnati North
Chair Elect	Candy Levine	(513) 746-2030 clevine@businessbacker.com	Cincinnati North
Auditor	Pat Smith	smitax@aol.com	Columbus
Past Chair - Executive & Nominating	Carlos Chavez	(330) 723-0559 Cchavez58@aol.com	Cleveland East
Historian	Wayne Maurer	(937) 327-7909 wmaurer@wittenberg.edu	Dayton
Secretary	Rob Thompson	(216) 406-4252 rthompson1299@gmail.com	Cleveland
Treasurer	Ginny Barker	gbarker1129@yahoo.com	Dayton
Director - Meetings & Chapter Services	Todd Daughenbaugh	(614) 849-1022 tdaughenbaugh@columbuslibrary.org	Columbus
Director of Annual Conference	Ginny Barker	gbarker1129@yahoo.com	Dayton
Vice Chair - Professional Development & Education	Sandy Brenner	(216) 839-7288 sandra.brenner@basf.com	Cleveland East
Program Chair - KSU Conference	Norm Meonske	(330) 554-7211 nmeonske@kent.edu	Akron
Co-Chair Operations - KSU Conference	Nick Sucic	(330) 673-9511 nsucic@davey.com	Akron
Associate Director - KSU Conference Operations	Ken Bechtol	(330) 673-9511 ext. 8272 ken.bechtol@davey.com	Akron
Director - ICMA	Steve Law	(330) 384-5758 stevelawnj@hotmail.com	Akron
Director - Leadership Training	Candy Levine	(513) 746-2030 clevine@businessbacker.com	Cincinnati North
Director - Academic Relations	Kay Zekany	(419) 772-2074 kzekany@hotmail.com	Lima
Director - Scholarships	Open		

**Ohio Regional Council (ORC) Officers
2014 - 2015 Board of Directors Nominations**

Board Position	Name	Phone / Email	Chapter
Vice Chair - Membership/ Marketing, Public Relations, Chapter Communications	Tanya Shell	(937) 545-6961 tanya.shell1@gmail.com	Dayton
Director - Information Technology	Carlos Chavez	(330) 723-0559 Cchavez58@aol.com	Cleveland East
Director - Awards	Laura Weisgarber / Pat Sparks	(330) 452-5200 lweisgarber@vsschuler.com (330)359-7036 psparks@casefarms.com	Canton Canton
Editor - ORC Newsletter	Tanya Shell	(937) 545-6961 tanya.shell1@gmail.com	Dayton
Council Appointed Chapter Representatives			
Council Appointed Representative - Akron	Shirley Calvin	(330) 659-0210 shirleycalvin598@gmail.com	Akron
Council Appointed Representative - Canton	Jesse Allison	(330) 717-6850 nothingbutthebest@gmail.com	Canton
Council Appointed Representative - Cincinnati North	Ted Hyle	(513) 338-8802 tjhyle@yahoo.com	Cincinnati North
Council Appointed Representative - Cleveland	Honey Wess	(216) 496-8597 honey_wess@yahoo.com	Cleveland
Council Appointed Representative - Cleveland East	Brian Fehribach	(216) 228-8900 ext 272 bmfehribach@mfcachat.com	Cleveland East
Council Appointed Representative - Columbus	Alan Teich	(214) 529-3293 alanteich@yahoo.com	Columbus
Council Appointed Representative - Dayton	Stephanie Pyles	(937) 226-0070 srpyles@cshco.com	Dayton
Council Appointed Representative - Lima	Judy Augsburger	jmaugsburger@ymail.com	Lima
Council Appointed Representative - Toledo	Kathleen Fitzpatrick	(419) 530-3163 kgfitzpatrick@bex.net	Toledo

Are You Up To The Challenge?



At IMA (Institute of Management Accountants), we're constantly looking for new ways to better serve our members. By learning more about our members—their interests, experiences, and lifestyles—we can provide more focused products and services that can better fit the challenges they face daily in the profession.

The Challenge:

Our chapters are composed of individuals from all walks of life but with one commonality: IMA. We're challenging our chapters to exercise their creativity and leverage their diverse experiences to create a personal narrative to complement one of the member types pictured above. Tell us their story—what issues they face in their professional and personal life, what their needs are, and how IMA can help them both personally and professionally to succeed.

The story can include but is not limited to:

- What they need from IMA
- How IMA can meet those needs
- Education
- Work experience
- Hobbies
- Family life
- Career hopes
- Career challenges



The Association of
Accountants and
Financial Professionals
in Business

What's In It for Me?

This is an opportunity for you to help IMA and the management accounting profession as your contribution will have a significant impact, providing insight into the lives of different individuals and how IMA can better support them.

The two winning chapters will receive a certificate good for **one** individual to enroll in the CMA® (Certified Management Accountant) program, as well as a waiver for the cost of two exams (a value of up to \$1,030). The winning chapters will also receive a visit from IMA President and CEO Jeff Thomson to present the award. The winning chapters will be recognized in *Strategic Finance*, IMA's award-winning publication, and at the Annual Dinner held at IMA's Annual Conference & Exposition in June.

How Do I Submit a Story?

All entries must be submitted by **February 27, 2015**, to innovationcouncil2014@imanet.org and should be 500 words or less. All submissions must include the chapter's name and the name and e-mail address of a contact person. Winners will be announced during May's Volunteer Leader Teleconference. Please contact your Community Relations Associate if you have any questions: Tara Barker at tbarker@imanet.org or (201) 474 -1535 or Wore Giotta at wgiotta@imanet.org or (201) 474 -1524.

Good luck!