

Ohio Regional Council News May, 2013

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Ohio
Regional
Council

Ohio Regional Council Meeting - Columbus Metropolitan Library

Friday, May 17- 4:30 p.m.

Call-in# - 866.469.3239

Host code: 22146201

Attendee code: 22146202

Columbus Metropolitan Library
96 S Grant Ave
Columbus, OH 43215
Parking is available at the library



Chair's Corner

Congratulations Council members! We've had another great year as a council, filled with education, camaraderie, teambuilding, and leadership opportunities. We have several chapters finishing the year on their way to winning banners, and the year isn't quite over yet. I hope to see many of you at the Leadership Training Workshop this weekend and at the IMA annual conference in New Orleans. Both promise to be fun and educational as well.

I'd also like to thank the members of the Meonske Kent State Conference committee for their hard work in putting on another fantastic conference. The proceeds from the conference enable the Ohio Regional Council to support our chapters and members each year, and without the hard work of the conference committee, none of this would be possible.

Thanks also to Carlos Chavez, for stepping into the Council Chair role for next year. I'm sure you will have a great year as Council Chair, and I can't think of a better person to be our incoming Chair.

We've had a great year as a Council and I am proud to have been your Chair this past year. Thanks to everyone who helped make this a great year, and let's keep the momentum going!

Kindest Regards,
Dana

Enroll in the CMA Program today and SAVE!

Enroll in the CMA program and demonstrate your command of the critical accounting and financial management skills demanded by today's dynamic businesses while creating expanded career opportunities.

Enroll in the CMA program today and receive \$25 off of the CMA Exam Entrance fee. For more information on the CMA program visit www.imanet.org/certification.

[Click here](#) to purchase the CMA two-part program entrance fee before May 31, 2013 and apply the code CMAEXAMENT12 at checkout to receive the \$25 discount.

IMA announces Joseph A. Vincent, CMA, as Fiscal 2013-2014 Chair-Elect

IMA® is pleased to announce Joseph A. (“Joe”) Vincent, CMA® as Chair-Elect for IMA’s fiscal 2013-2014 period (July 1, 2013 to June 30, 2014).

Mr. Vincent is a financial executive with more than 30 years of leading-edge medical device manufacturing and distribution experience, including 10 years of experience as CFO of a \$55M public company. He most recently served during the last six years as general manager of Dixtal Medical, Inc., in Wallingford, Conn.

Mr. Vincent has dedicated many years of volunteer service to IMA, including completing a three-year term as chair of the ICMA Board of Regents. He has been an active member of IMA at the local, regional, and global levels since 1974. He was a national vice president in 1994-1995, and served on the Finance Committee, as chair of the Pension Subcommittee, as a member of the Board of Directors, and an earlier term on the Board of Regents (1999-2006). He also represented the IMA on a visit to Beijing and Shanghai in 2010. Mr. Vincent is a former recipient of the Financial Executive of the Year Award in the Northeast, sponsored by IMA and AOC. He currently serves on the IMA Global Board of Directors’ Governance Committee and serves as Board liaison to IMA’s Committee on Ethics.

Mr. Vincent holds a B.S. degree in accounting from Western New England University, and an M.B.A. from Sacred Heart University. He and his wife Charlene are lifelong residents of Stratford, Conn. They have two grown children living in Mass. and Conn.

Political ‘Hangover’ Holds Back US Business Confidence Despite Financing Boost

ACCA and IMA Global Survey of Finance Professionals Finds Pressure on Cash Flow and New Orders Has Eased, but Not Enough

New York and Montvale, N.J., April 23, 2013 – Business confidence has grown in the United States, according to new research from ACCA (the Association of Chartered Certified Accountants) and IMA® (Institute of Management Accountants). However, businesses are not yet in a position to take advantage of better trading conditions and easier access to financing. The full report is available here: <http://bit.ly/13O7NF>.

The Global Economic Conditions Survey (GECS), the largest quarterly economic survey of accountants in the world, has shown that in the first quarter of 2013, U.S. businesses were only just beginning to recover from the political uncertainty that dominated the second half of 2012. Twenty-three percent of the 2,000 respondents said they were more confident about the prospects for their organizations, while 40 percent reported a loss of confidence in the first quarter of 2013. Although confidence among U.S. finance professionals saw some gains in line with the global average, the survey revealed the rebound in business and investment opportunities in early 2013 had not yet matched the levels seen in early 2012. Similarly, the survey revealed that pressure on cash flow and new orders has been easing for the last six months, but is still high compared to the spring of 2012.

“Mid-2012 marked a turning point for the U.S. economy as politics cast a long shadow over the business environment, and only now are businesses beginning to recover and look ahead,” said Emmanouil Schizas, Senior Economic Analyst at ACCA. “They are still suffering from a political hangover and appear to be waiting to see what happens. However, it is a good sign that U.S. enterprises are considering investment once again. The next quarter will test their ability to turn this newfound resilience into growth.”

Cont’d on next page

[Raef Lawson](#), Ph.D., CMA, CPA, IMA vice president of research, added: “Understandably, U.S. businesses are taking a cautious approach to growth, and that trend is clearly reflected across the world, not just in the U.S. That caution is perhaps best demonstrated by the ongoing low levels of business capacity building, despite more available growth capital. It would appear that a lack of available capital is not the main thing holding back U.S. businesses, but a lack of confidence in the economy might be.”

U.S. regional differences

The GECS has also revealed differences in the confidence index in finance teams across the U.S. regions. The quarterly survey has shown that since mid-2012 the Northeast and the South have diverged from the rest of the country in terms of business confidence, performing significantly worse, even taking into account the recent rebound in early 2013. Also, confidence levels in the West and Midwest are converging (i.e., reaching similar levels).

Global confidence improving

Overall, the global confidence index showed nearly one quarter (24 percent) of respondents reported they were more confident about the prospects of their organizations than three months earlier, up from 19 percent in late 2012, while 37 percent reported a loss of confidence, down from 43 percent. The highest confidence levels were in the Middle East.

Schizas said: “The global confidence gains recorded in Q1 2013 are much larger than what would be expected given the current economic climate. The survey showed that over two-fifths (43 percent) of respondents in early 2013 believed the global economy was improving or about to do so, up from 30 percent in the previous quarter, while just over half (54 percent) expected deterioration or stagnation, down from 65 percent in late 2012. It seems confidence is fuelled by an expectation of economic improvement, but there is no sign of this being justified. As a result, confidence is likely to be shortlived.”

About the Survey

This is the 17th edition of the Global Economic Conditions Survey and the sixth carried out jointly by ACCA and IMA. Fieldwork took place between February 28 and March 21, 2013, attracting 1,994 responses from finance professionals globally, including 640 senior managers and directors (and, within those, 154 CFOs). It is the largest global quarterly economic survey of accountants, both in terms of the number of respondents and the scope of economic variables it monitors.

[IMA's Strategic Plan and Innovation](#)

Hi All,

We are in the process of developing our multi-year strategic plan, which includes significant input from our members on the products, services and solutions they need to enhance organizational capability. In for-profit land, that is the invaluable "voice of the customer". Here, the analogous term is "voice of the member" and please keep it coming.

IMA strives to sustain its growth in size and influence, despite competitive challenges including consolidation of accounting associations around the world. We have a strong balance sheet, the CMA program is growing around the world, with globalization, significant partnerships and innovation being key. Our culture and communities are strong and thriving.

IMA also strives to be a leader in innovation, and you may have noticed a steady stream of new products such as the "sustainability bundle" with more to follow. We will have some major announcements on innovation at our 94th annual conference and exposition in New Orleans this June, so stay tuned. My favorite quote on innovation is "don't let what you know limit what you can imagine". For IMA, we owe it to you to envision a future that enriches [careers](#), organizations and society.

Jeff

Created By: [Jeffrey Thomson](#) On: Thu, Mar 28, 2013 07:57 AM

Ashland University Students Awarded CMA Scholarships

Four Ashland University students have been recognized for their outstanding work and were the recipients of the Certified Management Accountant (CMA) scholarships by the Institute of Management Accountants (IMA) at AU's Student IMA meeting on Feb. 20. Those receiving the CMA scholarships were Andrew Knapp of Millersburg, Rita Wiening of Ashland, Grace Bowers of Wadsworth and Jessica Workinger of Orrville.

Knapp is an accountant at REA and Associates in Millersburg, Ohio, and is pursuing his MBA with an accounting specialization. Wiening is a teacher at Pioneer Career and Technology Center and is pursuing her MBA with a finance specialization. Bowers is in the Accelerated BSBA/MBA program with an accounting specialization. She is currently interning with The Gorman-Rupp Company in Mansfield. Workinger is a senior accounting major at Ashland University and will be interning this summer with The J.M. Smucker Company in Orrville, Ohio.

As a recipient of the CMA Scholarships, these students will receive a comprehensive package of benefits enabling them to study for and take the CMA exam at no cost. The benefits also include a free IMA membership for three years.

The IMA is committed to supporting the education of future accounting and finance professionals working in business and, as part of this effort, the IMA has instituted the CMA Scholarship program that honors top students by recognizing them with this scholarship.

Ashland University's student chapter is sponsored by the IMA Chapter in Canton.



IMA'S 94th Annual Conference & Exposition
JUNE 22 - 26 • NEW ORLEANS, LOUISIANA

Illuminate, Innovate, Invigorate

Illuminate, Innovate, Invigorate...

REGISTER TODAY for IMA's 94th Annual Conference & Exposition in New Orleans, La, June 22-26, 2013

- Four days of educational sessions focused on relevant accounting topics
- The opportunity to earn more than 28 NASBA CPE credits
- Inspirational and trusted speakers from a variety of business venues
- Networking opportunities to exchange ideas and best practices

IMA has negotiated attractive hotel room rates at the spectacular Hilton New Orleans Riverside. For complete Conference program and registration details, please visit www.imaconference.org.

Follow @IMA_News #IMA13ACE

Save \$100 when you register by May 19th! Act Now! Enter MAY13ACE at checkout and save. Invigorate your career with colleagues and experts from the accounting and finance profession.

Expand Your Excel Financial Modeling Skills!

Introducing a new online CPE product: Building Financial Models with Microsoft Excel.

Microsoft Excel is an invaluable tool for generating financial models. IMA®'s product, [Building Financial Models with Microsoft Excel](#), offers four separate online courses focused on the foundation, framework, and analysis of financial modeling.

This NASBA-approved 11 CPE credit product illustrates how to:

- Build a complete financial model using Excel.
- Develop formulas to calculate key financial ratios and analyses.
- Construct an Assumptions and Dashboard Worksheet.
- Create a "free cash flows" worksheet with associated assumptions for discounted cash flow modeling.

This product is constructed using Excel 2003 with alternate instructions for Excel 2007 or later.

As an IMA member, you pay only \$99.00 for this valuable product and earn 11 NASBA-approved credits – that's only \$9.00 per credit! [Click here](#) to purchase.*

Many other continuing education courses are also available through the IMA Learning Center. Visit the [IMA Learning Center](#) for our latest course offerings.

Please contact IMA Member Services at [\(800\) 638-4427](tel:8006384427) ([+1 201 573-9000](tel:+12015739000) for international callers) or email at ima@imanet.org for further assistance.

How Will Your Decisions Affect Our World?

IMA's new *Strategic Finance* Course Series: Sustainability.

This self-paced e-learning course introduces you to the concept of sustainability as it relates to companies and their ability to measure, report, and manage the social and environmental impacts of their business practices. Strategy, measurement, and reporting enables the achievement of long-term organizational financial performance.

This engaging, interactive e-learning course features:

- Useful, real-life scenarios
- Corporate spotlights showing companies in action
- A glossary of terms
- A comprehensive bibliography

As an IMA® member, you pay only \$75 and qualify for 6 ICMA® CPE credits - that's only \$12.50 per credit! [Click here](#) to view the new Sustainability product.

IMA encourages you to continue your professional development to keep pace with the latest trends in accounting and finance. Continuing education courses are available through [IMA's Learning Center](#).

UPCOMING WEBINAR SCHEDULE

INSIDE TALK

Managing Risk in the Office of Finance

Wednesday, May 29, 2013 at 1:00 p.m. - 2:00 p.m. ET

As a finance professional, chances are that you're working to streamline and consolidate the multiple risk and compliance programs in your organization. Increasingly the office of finance is being asked to improve transparency into enterprise-wide risk information and to use risk and compliance metrics to assist in decision making and planning. In this webinar, we'll discuss how risk analytics solutions are helping finance professionals take a programmatic approach to risk management and regulatory compliance resulting in a better alignment of risk and performance measurement objectives, reduced cost and improved business outcomes.

LEADERSHIP ACADEMY

Goal Setting and Career Planning

Tuesday, May 21, 2013 at 1:00 p.m. - 2:30 p.m. ET

What level do you want to reach in your career, or what do you want to achieve? The process of goal setting and career planning is an effective way to help you choose what you want to achieve.

The Goal Setting and Career Planning program will help you discover your personal vision and what motivates you. You can then use these discoveries as a guiding tool to set career goals.

For a Limited time...CPE at 35% off!

As an IMA member, you enjoy benefits that help you achieve your continuing education requirements!

Our Knowledge Exchange-Advantage Combo Subscription helps you do that affordably and conveniently. Act now and receive 35% off the member price!

IMA's Knowledge Exchange-Advantage Combo is a comprehensive annual subscription featuring:

- Hundreds of "skills-based" and "update" courses focusing on the rules, regulations, and trends in the accounting and finance sector.
- Downloadable course materials, outlines, transcripts, and instantly graded exams.
- All courses qualifying for NASBA CPE credit (1 to 5 credit hours each).

[Click here](#) to purchase before **May 31, 2013** and apply the code **KEAVCOM2132012** at checkout to receive the 35% discount.

Upcoming Chapter Events



Akron Chapter

<http://akron.imanet.org/>

Location: : Meetings are typically held at the Tangier Restaurant ([map](#))

Canton Chapter

<http://canton.imanet.org/>

May 21, 2013

Pre-Dinner Technical Session (5:00 - 6:00 pm):

The Affordable Healthcare Act

Presented by **Mike Novelli, AultCare**

After-Dinner Technical Session (7:00 - 8:00 pm):

Commodity Markets

Presented by **Daniel Novicki, The J.M. Smucker Company**

Click here for more information: <http://canton.imanet.org/2013/2013-05.htm>

[click here to register](#)

All meetings are held at Skyland Pines [Directions to Skyland Pines](#)

Cincinnati North Chapter

<http://cincynorth.imanet.org/>

Cleveland Chapter

<http://cleveland.imanet.org/>

Cleveland East Chapter
<http://www.cleveast.imanet.org/>

Dinner Meetings

May 21, 2013

Technical Meeting:

“Excel - Ways to Summarize and Consolidate Data”

Speaker: Harry Lader
microBites

| Meeting Location | Agenda | Cost for Dinner and Meeting |
|--|---|--|
| Hilton Garden Inn 700 Beta Drive Mayfield Village, Ohio 44143 (440)229-9901 <i>*Unless Othewise Noted"</i> | Networking and Sign-In 6:00 pm Dinner and Speaker 6:15 pm Adjournment 7:30 pm | Member \$25.00 Students \$10.00 Unless Otherwise Noted, Each Meeting is 1 CPE Credit |

Columbus Chapter
<http://columbus.imanet.org/>

Dayton Chapter
<http://dayton.imanet.org/>

05/21/13 – Dinner Meeting – PAST PRESIDENTS’ NIGHT

Pre dinner 5:30 p.m..

Speaker Wayne Novick, Esq.
 Topic: Elements of Bankruptcy

After dinner 6:30 p.m.

Speaker: Paul Helfrich
 Topic: *Managing an Arts Alliance*

Dinner meetings are held at the Mandalay Banquet Center

Pre-Dinner Sessions begin at 5:30 p.m.

Dinner starts at 6:30 p.m. with speaker after (approximately 7:15 p.m.)

Lima Chapter
<http://lima.imanet.org/>

Ohio Mid-Eastern Chapter

<http://pages.eohio.net/ima/>

Toledo Chapter

<http://toledo.imanet.org/>

**Ohio Regional Council (ORC) Officers
2012 - 2013 Board of Directors Nominations**

| Board Position | Name | Phone / Email | Chapter |
|--|---------------------|--|-------------------------|
| Chairman | Dana Whitted | (216)-200-7715 DMHetrick@yahoo.com | Cleveland |
| Regional Director | Sandy Brenner | (216) 839-7288 sandra.brenner@basf.com | Cleveland East |
| Vice Chair - Administration/ Strategic Planning | Open | | |
| Chair Elect | Open | | |
| Auditor | Pat Smith | smitax@aol.com | Columbus |
| Past Chair - Executive & Nominating | Honey Wess | (216) 496-8597 honey_wess@yahoo.com | Cleveland |
| Historian | Wayne Maurer | (937) 327-7909 wmaurer@wittenberg.edu | Dayton |
| Secretary | Rob Thompson | (216) 406-4252 rthompson1299@gmail.com | Cleveland |
| Treasurer | Ginny Barker | gbarker1129@yahoo.com | Dayton |
| Director - Meetings & Chapter Services | Todd Daughenbaugh | (614) 849-1022 tdaughenbaugh@columbuslibrary.org | Columbus |
| Director of Annual Conference | Honey Wess | (216) 496-8597 honey_wess@yahoo.com | Cleveland |
| Vice Chair - Professional Development & Education | Joe Kirchner | (513) 608-4399 jdkirch@fuse.net | Cincinnati North |
| Program Chair - KSU Conference | Norm Meonske | (330) 554-7211 nmeonske@kent.edu | Akron |
| Co-Chair Operations - KSU Conference | Nick Sucic | (330) 673-9511 nsucic@davey.com | Akron |
| Associate Director - KSU Conference Operations | Ken Bechtol | (330) 673-9511 ext. 8272 ken.bechtoll@davey.com | Akron |
| Director - ICMA | Steve Law | (330) 384-5758 stevlawnj@hotmail.com | Akron |
| Director - Leadership Training | Open | | |
| Director - Academic Relations | Kay Zekany | (419) 772-2074 kzekany@onu.edu | Lima |
| Director - Scholarships | Pam Matsko | (513) 706-9503 pmatsko@fuse.net | Cincinnati North |

**Ohio Regional Council (ORC) Officers
2012 - 2013 Board of Directors Nominations**

| Board Position | Name | Phone / Email | Chapter |
|--|------------------------|--|---------------------|
| IRS Panel Liaison - South | Paul Bendik | (937) 226-0070 pbendik@cshco.com | Dayton |
| IRS Panel Liaison - North | Perry Somerville | (330) 869-0115 sai@raex.com | Canton |
| Vice Chair - Membership/ Marketing & Public Relations | | | |
| Director - Information Technology | Carlos Chavez | (330) 723-0559 Cchavez58@aol.com | Cleveland East |
| Director - Awards | Stacey Stratis | ss131378@aol.com | Dayton |
| Vice Chair - Chapter Communications | | | |
| Editor - ORC Newsletter | Paul Myers | (937) 564-7964 Myersp70@gmail.com | Dayton |
| Council Appointed Chapter Representatives | | | |
| Council Appointed Representative - Akron | Jeffrey Falter | (330) 860-1144 jafalter@babcock.com | Akron |
| Council Appointed Representative - Canton | Laura Weisgarber | (330) 478-2810 weisgal@neo.rr.com | Canton |
| Council Appointed Representative - Cincinnati North | Pam Matsko | (513) 706-9503 pmatsko@fuse.net | Cincinnati North |
| Council Appointed Representative - Cleveland | Honey Wess | (216) 496-8597 honey_wess@yahoo.com | Cleveland |
| Council Appointed Representative - Cleveland East | Enrico Varricchio, Jr. | (216) 475-8787 emdnv@oh.rr.com | Cleveland East |
| Council Appointed Representative - Columbus | Alan Teich | (214) 529-3293 alanteich@yahoo.com | Columbus |
| Council Appointed Representative - Dayton | Stacy Finch | Stacy.finch25@yahoo.com | Dayton |
| Council Appointed Representative - Lima | Judith Clark | (419) 998-3262 jclark@unoh.edu | Lima |
| Council Appointed Representative - Ohio Mid Eastern | Benjamin H. Feutz | (330) 253-7068 benjamin.h.feutz@irs.gov | Ohio Mid Eastern |
| Council Appointed Representative - Toledo | Kathleen Fitzpatrick | (419) 530-3163 kgfitzpatrick@bex.net | Toledo |